

August 1, 2022

Office of the State Auditor 1525 Sherman Street, 7<sup>th</sup> Floor Denver, Colorado 80203

Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

(Via E-Portal)

Adams County Clerk and Recorder 4430 S. Adams County Parkway Brighton, Colorado 80601 (Via Email: adams.c&rpublicposting@adcogov.org) Jacob Cox, ODA Manager Office of Development Assistance 15151 E. Alameda Parkway, Suite 5200 Aurora, CO 80012 (Via Email: jcox@auroragov.org)

Lacher

Re: 2021 Annual Report for Velocity Metropolitan District Nos. 1 – 9

To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1-9, enclosed please find the 2021 Annual Report.

Please contact our office with any questions regarding the Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE

A Professional Corporation

Paralegal

Enclosure

#### VELOCITY METROPOLITAN DISTRICT NOS. 1-9

#### 2021 ANNUAL REPORT CITY OF AURORA

This annual report is submitted to the City of Aurora (the "City") in accordance with the First Amended and Restated Service Plans ("Service Plans") for Velocity Metropolitan District No. 1 ("District No. 1"), Velocity Metropolitan District No. 2 ("District No. 2"), Velocity Metropolitan District No. 3 ("District No. 3"), Velocity Metropolitan District No. 4"), Velocity Metropolitan District No. 5 ("District No. 5"), Velocity Metropolitan District No. 6 ("District No. 6"), Velocity Metropolitan District No. 7"), Velocity Metropolitan District No. 8 ("District No. 8"), and Velocity Metropolitan District No. 9 ("District No. 9" and, together with all of the foregoing, the "Districts"), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1<sup>st</sup> an annual report of the following information:

- 1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.
- 2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
- 3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.
- 4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.
- 5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.
- 6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
- 7. The assessed valuation of the Districts for the current year.
- 8. Current year budget including a description of Public Improvements to be constructed in such year.
- 9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
- 10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
- 11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The Districts make the following report for the year ending December 31, 2021:

## 1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

No boundary changes were made or proposed to the Districts' boundaries as of December 31, 2021.

### 2. Intergovernmental agreements with other governmental entities, either entered into or prosed as of December 31 of the prior year.

On July 5, 2021, District No. 1 entered into that certain Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to set forth the terms and conditions under which the parties will share in the costs of the design of Harvest Road between 56<sup>th</sup> Avenue and 64<sup>th</sup> Avenue.

On July 12, 2021, the City Council approved the First Amended and Restated Service Plan for each of the Districts (the "Service Plans"). In connection therewith and pursuant to the Service Plans, on September 21, 2021, each of the Districts and the City entered into an Intergovernmental Agreement.

## 3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2021.

## 4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

There was no litigation involving the Public Improvements as of December 31, 2021.

## 5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The following improvements were completed in 2021:

- Phase 6 (Segment 2) roadway and infrastructure: all water, storm, curb and gutter, sidewalks, and paving has been installed along the west side of Jackson Gap Street between E 56th and E 68th, the west side of Jackson Gap Way between Jackson Gap Street and E 56th, and the north and south sides of E. 56th Avenue between Harvest Road and Jackson Gap Way.
- Landscaping and irrigation improvements on north side of E. 56th Avenue between Powhaton Road and eastern project boundary and on east side of Powhaton Road from E 56th Avenue to south boundary line of Costco.
- Streetlights for Phase 5 (Segment 1) on the north side of E. 64th Avenue and Jackson Gap Street to Karcher and south side to Powhaton Road and both sides of Powhaton Road between E. 64th Avenue and the south Costco property line.
- Landscaping and irrigation improvements for Phase 5 (Segment 1) on the north side of E. 64th Avenue between Jackson Gap Street and Powhaton Road and the south side of E 64th Avenue between Karcher entrance and Powhaton Road as well as both sides of Powhaton Road between E. 64th Avenue and the south Costco property line.

• Phase 8 (Segment 5) including water and sanitary sewer project along E. 60th Avenue from Harvest Road to Jackson Gap Way and sanitary sewer in Harvest Road from E. 60th Avenue to E. 68th Avenue.

Phase 7 (Segment 3) including site clearing and sub excavation along E. 64th Avenue between Powhaton Road and the eastern project boundary.

## 6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2021:

- Porteos 3
  - Concrete flatwork E 64<sup>th</sup> Ave and Jackson Gap Rd, curb and gutter, sidewalk, curb cut (FA on 11/15/2021)
  - Asphalt paving 78,732 SF on E 64<sup>th</sup> Ave and Jackson Gap Rd (FA on 10/1/2021)
- Phase 5 (Segment 1)
  - 20-035SS (FA on 7/22/2021)
  - 20-037SS (FA on 7/21/2021)
  - Asphalt paving 90,000 SF on E. 64<sup>th</sup> Ave (IA on 2/2/2021)
  - Asphalt paving 3,870 SF on E 64<sup>th</sup> Ave (IA on 8/2/2021)
- Phase 6 (Segment 2)
  - 21-019S (IA on 10/14/2021)
  - 21-025W (IA on 10/13/2021)

#### 7. The assessed valuation of the Districts for the current year.

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 \$211,960
- District No. 2 \$4,198,330
- District No. 3 \$19,970,380
- District No. 4 \$468,740
- District No. 5 \$3,640
- District No. 6 \$4,630
- District No. 7 \$4,540
- District No. 8 \$5,049,600
- District No. 9 \$4,464,770

### 8. Current year budgets including a description of the Public Improvements to be constructed in such year.

Copies of the 2022 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2022:

- Streetlights on the west side of Jackson Gap Street from 56<sup>th</sup> Avenue to 68<sup>th</sup> Avenue
- Streetlights on the west side of Jackson Gap Way from the intersection with Jackson Gap Street and 56<sup>th</sup> Avenue
- Streetlights on both sides 60<sup>th</sup> Avenue from Jackson Gap Street to Harvest Road
- Streetlights on north side of E. 56<sup>th</sup> Avenue from Harvest Road to Jackson Gap Way
- Landscaping on west side of Jackson Gap Street from E. 68<sup>th</sup> Avenue to E. 56<sup>th</sup> Avenue, the west side of Jackson Gap Way from the intersection with Jackson Gap Street to E. 56<sup>th</sup> Avenue, and the north side of E. 56<sup>th</sup> Avenue from Harvest Road to Jackson Gap Street
- Phase 8 (Segment 5) remaining roadway and infrastructure in E. 60<sup>th</sup> Avenue from Harvest Road to Jackson Gap Way and sanitary sewer in Harvest Road
- Phase 7 (Segment 3) remaining roadway and infrastructure including water, sanitary sewer, and storm along E. 64<sup>th</sup> Avenue between Powhaton Road and the eastern project boundary
- Porteos PA-3 (Segment 6) internal collector roads and infrastructure including water, sanitary sewer, and storm in PA-3
- Porteos Pond GG1

The following public improvements received initial and final acceptance by the City as of July 26, 2022:

- Phase 6 (Segment 2):
  - Asphalt paving 100,000 SF on N Jackson Gap St between 60<sup>th</sup> and 56<sup>th</sup> (IA on 2/22/2022)
  - $\circ$  Asphalt paving 100,000 SF from 56th to Jackson Gap St and Jackson Gap Way (IA on 2/22/2022)
  - Asphalt paving 100,000 SF on Jackson Gap St from E 68<sup>th</sup> Ave to E 64<sup>th</sup> Ave (IA on 2/22/2022)
  - $\circ~$  Asphalt paving 100,000 SF on Jackson Gap St from E  $64^{th}$  Ave to E  $60^{th}$  Ave (IA on 2/22/2022)
  - Concrete 3300 LF curb and gutter and sidewalk (IA on 2/22/2022)
- Phase 8 (Segment 5):
  - o 21-045S (IA on 5/20/2022)
  - o 21-046S (IA on 6/10/2022)
  - o 21-063W (Phase 1 and Phase 2, IA on 5/25/2022)
- Porteos 1 Potholing (2) Hard and (9) Soft for Geotechnical borings (FA on 4/28/2022)
- Porteos 2 Streetlights (31 total) (FA on 4/6/2022)
- Porteos 3 Streetlights (11 total) (FA on 4/6/2022)

9. Audit of the Districts' financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

Once completed, copies of the audits for District Nos. 1, 3, and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2021 are attached hereto as <u>Exhibit B</u>.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

#### **EXHIBIT A**

2022 Adopted Budgets

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 1 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 1, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 1 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 1 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget is certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$7,631, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$211,960. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

#### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Ad	ams County				, Color	ado.
On behalf of the Velocity Metropol						,
	(t	axing entity) <sup>A</sup>				
the Board of Directors						
		overning body) <sup>B</sup>				
of the Velocity Metropol		C				
		cal government) <sup>C</sup>				
Hereby officially certifies the follow	_					
to be levied against the taxing entity' assessed valuation of:		ssessed valuation, Line	2 of the Contificat	tion of Vol	lustion Form DLC	. 57E
assessed varuation or.  Note: If the assessor certified a NET assess		ssessed valuation, Line	2 of the Certifical	iion oi vai	luation Form DLC	13/)
(AV) different than the GROSS AV due to a	ı Tax					
Increment Financing (TIF) Area <sup>F</sup> the tax lev						
calculated using the NET AV. The taxing e property tax revenue will be derived from the	ntity's total (NET as e mill levy USE VALU	sessed valuation, Line 4	4 of the Certificati RTIFICATION	on of Valu <b>OF VALU</b>	aation Form DLG J <b>ATION PROVI</b>	57) <b>DED</b>
multiplied against the NET assessed valuation		BY ASSESSOR NO	D LATER THAN	DECEM	BER 10	
<b>Submitted:</b> 12/10/20		budget/fiscal ye	ear 2	2022	•	
(not later than Dec. 15) (mm/de	l/yyyy)		(	(уууу)		
PURPOSE (see end notes for definitions a	nd examples)	LEVY <sup>2</sup>		F	REVENUE <sup>2</sup>	!
1. General Operating Expenses <sup>H</sup>		9.000	mills	\$	1,907	
2. <b><minus></minus></b> Temporary General Pr	operty Tax Credit/					
Temporary Mill Levy Rate Redu	ection <sup>I</sup>	<	> mills	<u>\$ &lt; </u>		>
SUBTOTAL FOR GENERAL	OPERATING:	9.000	mills	\$	1,907	
3. General Obligation Bonds and Ir	nterest <sup>J</sup>		mills	\$		
4. Contractual Obligations <sup>K</sup>		36.000	mills	\$	7,631	
5. Capital Expenditures <sup>L</sup>			mills	\$		
6. Refunds/Abatements <sup>M</sup>			mills	\$		
7. Other <sup>N</sup> (specify):			mills	\$		
			mills	\$		
						_
TOTAL:	Sum of General Operating Subtotal and Lines 3 to 7	45.000	mills	\$	9,538	
Contact person:		Daytime				
(print) Diane K Wheeler		•	03) 689-083	3		
Signed: Wheel	Qen .	Title: Dis	strict Accou	ntant		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
	Title:	Reimbursement Agreement (and First Amendment)
	Date:	December 9, 2008 and as amended June 7, 2016
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$7,419
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$212

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

#### The foregoing Resolution was seconded by Director Rollert .

#### ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

**VELOCITY METROPOLITAN DISTRICT NO. 1** 

By: Seth C. Rollert

Its: President

#### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)



Alan D. Pogue, General Counsel

VCMD1\BUDGETS\2022 1348.0015 (2022)

#### **EXHIBIT A**

Budget Message Budget Document

#### VELOCITY METROPOLITAN DISTRICT NO. 1 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 45.000 mill levy on all property within the district for 2022, of which 10.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 10.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

## Velocity Metropolitan District No. 1 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,382	\$ 1,377	\$ 1,387	\$ 1,392	\$ 5
Revenues:					
Property taxes	-	5	5	5	212
Specific ownership taxes	-	-	-	-	17
Property taxes	-	-	-	-	1,907
Specific ownership taxes	-	-	-	-	154
Interest income	10	-	50	75	-
Developer advances		20,000			
Total revenues	10	20,005	55	80	2,290
Total funds available	1,392	21,382	1,442	1,472	2,295
Expenditures:					
ARI Mill levy	-	-	-	5	226
Transfer to Porteos BID	-	21,377	-	1,462	-
Treasurer fees	-	-	-	-	3
Contingency					1,837
Total expenditures		21,377		1,467	2,295
Ending fund balance	\$ 1,392	<u>\$ 5</u>	\$ 1,442	<u>\$ 5</u>	<u>\$</u>
Assessed valuation		\$ 4,610			\$ 211,960
General Fund Mill Levy					9.000
ARI Mill Levy		1.000			1.000

## Velocity Metropolitan District No. 1 Adopted Budget Capital Projects Fund For the Year ended December 31, 2022

	Estimate 2020	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 3,007	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from District No. 3	583,456	17,148,724	3,774,954	13,257,355	-
Transfer from District No. 5	12,403,810	30,000,000	-	1,742,645	27,727,675
Miscellaneous income	146,003	-	-	-	-
Developer advances	341,151				-
Total revenues	13,474,420	47,148,724	3,774,954	15,000,000	27,727,675
Total funds available	13,477,427	47,148,724	3,774,954	15,000,000	27,727,675
Expenditures:					
Accounting	34,256	-	9,259	20,000	-
Legal	79,082	-	29,646	45,000	-
Management fees	234,000	-	117,000	265,000	-
Capital expenditures	12,527,351	47,148,724	3,612,715	14,670,000	27,727,675
Repay developer advances	501,902	-	-	-	-
Repay developer advances - interest	81,554	-	•	-	-
Transfer to Porteos	19,282	<u> </u>		<u> </u>	
Total expenditures	13,477,427	47,148,724	3,768,620	15,000,000	27,727,675
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

## Velocity Metropolitan District No. 1 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 41	\$ 43	\$ 43	\$ 84
Revenues:					
Property taxes	40	161	161	40	7,419
Specific ownership taxes	3	13	2	2	594
Total revenues	43	174	163	42	8,013
Total funds available	43	215	206	85	8,097
Expenditures: Treasurer's fees		2	2	1	111
Total expenditures	<u>.</u>	2	2	1	111
Ending fund balance	<u>\$ 43</u>	\$ 213	\$ 204	\$ 84	\$ 7,986
Assessed valuation		\$ 4,610			\$ 211,960
Mill Levy		35.000			35.000
Total Mill Levy		36.000			45.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 2 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 2, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### **RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 2 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 2 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for General Operating Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$20,992, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,198,330. That for the purposes of meeting all general operating expenses during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$146,942, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,198,330. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of page left blank intentionally.]

#### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Adams County	, Colorado.
On behalf of the Velocity Metropolitan District No.	<u> </u>
	(taxing entity) <sup>A</sup>
the Board of Directors	, , , , B
of the Velocity Metropolitan District No.	$(governing\ body)^{\mathbf{B}}$
	(local government) <sup>C</sup>
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,19 assessed valuation of:	98,330 OSS <sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup> )
calculated using the NET AV. The taxing entity's total (N	98,330  IET <sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  E VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
multiplied against the NET assessed valuation of:  Submitted: 12/10/2021	by ASSESSOR NO LATER THAN DECEMBER 10 for budget/fiscal year 2022 .
(not later than Dec. 15) (mm/dd/yyyy)	(yyyy)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup> REVENUE <sup>2</sup>
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	5.000 mills <u>\$</u> 20,992
<ol> <li><minus> Temporary General Property Tax Credi Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	<u>&lt; &gt; mills</u> <u>\$&lt; &gt; </u>
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills \$ 20,992
3. General Obligation Bonds and Interest <sup>J</sup>	mills <u>\$</u>
4. Contractual Obligations <sup>K</sup>	36.000 mills \$ 151,140
5. Capital Expenditures <sup>L</sup>	mills <u>\$</u>
6. Refunds/Abatements <sup>M</sup>	mills <u>\$</u>
7. Other <sup>N</sup> (specify):	mills \$
	mills <u>\$</u>
TOTAL: Sum of General Operati	ng 7 ] 41.000 mills \$ 172,132
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833
Signed: Wheelin	Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 3
	Title:	Pledge Agreement
	Date:	February 1, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$146,942
4.	Purpose of Contract:	Aurora Regional Mill Levy
т.	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$4,198

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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The foregoing Resolution was seconded by Director Rollert.

#### ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 2

By: Seth C. Rollert

Its: President

#### CERTIFICATION OF RESOLUTION

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel



#### **EXHIBIT A**

Budget Message Budget Document

#### VELOCITY METROPOLITAN DISTRICT NO. 2 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 3 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2022, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mill of the 6.000 mills is restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

# Velocity Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate 2021	Adopted Budget <u>2022</u>	
Beginning fund balance	\$ 21,467	<u> </u>	\$ 21,467	\$ 21,467	<u> </u>	
Revenues:						
Property taxes	9,661	24,211	24,063	9,661	20,992	
Specific ownership taxes	709	1,936	921	700	1,678	
Property taxes ARI	4,831	4,842	4,813	4,831	4,198	
Interest income	-	-	17	=	-	
Specific ownership taxes ARI	355	386	184	320	335	
Total revenues	15,556	31,375	29,998	15,512	27,203	
Total funds available	37,023	31,375	51,465	36,979	27,203	
Expenditures:						
Treasurer fees	145	363	361	145	315	
Treasurer fees ARI	73	73	72	72	63	
ARI Mill levy	5,113	5,155	4,925	5,079	4,470	
Transfer to BID	10,225	25,773	24,623	31,683	22,346	
Emergency reserve (3%)		11			9	
Total expenditures	15,556	31,375	29,981	36,979	27,203	
Ending fund balance	\$ 21,467	<u>\$</u>	\$ 21,484	<u>\$</u>	<u> </u>	
Assessed valuation		\$4,842,200			\$4,198,330	
Mill Levy		5.000			5.000	
ARI Mill levy		1.000			1.000	

# Velocity Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Adopted Actual Budget Actual E <u>2020 2021 6/30/2021</u>		Estimate 2021	Adopted Budget <u>2022</u>	
Beginning fund balance	\$ 251,072	<u>\$ -</u>	\$ 251,072	\$ 251,072	\$ -
Revenues:					
Property taxes	169,072	169,477	168,443	169,072	146,942
Specific ownership taxes	12,408	13,558	6,445	11,000	11,755
Total revenues	181,480	183,035	174,888	180,072	158,697
Total funds available	432,552	183,035	425,960	431,144	158,697
Expenditures:					
Treasurer's fees	2,537	2,542	2,526	2,536	2,204
Transfer to District No. 3	178,943	180,493	172,362	428,608	156,493
Total expenditures	181,480	183,035	174,888	431,144	158,697
Ending fund balance	\$ 251,072	<u> </u>	\$ 251,072	<u> </u>	<u> </u>
Assessed valuation		\$4,842,200			\$4,198,330
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		41.000			<u>41.000</u>

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 3 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 3, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 3 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 3 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 3 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$698,963, and that the 2021 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$19,970,380. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2022.
- Section 6. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$19,970, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$19,970,380. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 1.000 mill upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

#### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO	: County Commis	sioners <sup>1</sup> of Adams County					, Colorad	lo.
Oı	behalf of the Vel	ocity Metropolitan District N						,
			(ta	xing entity) <sup>A</sup>				
	the Boa	rd of Directors		D				
	0.1 ** 1			overning body) <sup>B</sup>				
	of the Vel	ocity Metropolitan District N		cal government) <sup>C</sup>				
He	reby officially cert	ifies the following mills	(loc	cal government)				
	e levied against the essed valuation of:	e taxing entity's GROSS $\$ \underline{1}$			ine 2 of the Certifica	tion of Va	aluation Form DLG 5	7 <sup>E</sup> )
(AV Incr calc prop	different than the GR ement Financing (TIF) ulated using the NET A erty tax revenue will b	Area <sup>F</sup> the tax levies must be $\frac{1}{4}$ AV. The taxing entity's total	9,970,38 (NET <sup>G</sup> ass USE VALU	sessed valuation, Li E FROM FINAL	ine 4 of the Certificat CERTIFICATION NO LATER THAN	OF VAL	luation Form DLG 57 UATION PROVIDI MBER 10	7) E <b>D</b>
	omitted:	12/10/2021	for	budget/fiscal		2022		
(not l	ater than Dec. 15)	(mm/dd/yyyy)				(уууу)		
	PURPOSE (see end	notes for definitions and examples)		LEVY	72		REVENUE <sup>2</sup>	
1.	General Operating	Expenses <sup>H</sup>		0.00	0mills	\$	0	
2.		ary General Property Tax Cr evy Rate Reduction <sup>I</sup>	edit/	<	> mills	<u>\$</u>		>
	SUBTOTAL F	OR GENERAL OPERATING	<b>;</b> :	0.00	0 mills	\$	0	
3.	General Obligation	n Bonds and Interest <sup>J</sup>		35.00	0mills	\$	698,964	
4.	Contractual Obligation	ations <sup>K</sup>		1.00	0 mills	\$	19,970	
5.	Capital Expenditu	res <sup>L</sup>			mills	\$		
6.	Refunds/Abateme	nts <sup>M</sup>			mills	\$		
7.	Other <sup>N</sup> (specify):				mills	\$		
					mills	\$		
		TOTAL: [Sum of General Open Subtotal and Lines	erating 3 to 7	36.00	0 mills	\$	718,934	
Coı (pri	ntact person: nt) Dia	ne K Wheeler		Daytime phone: (	(303) 689-083	3		
_		eame K Wheelin		_	District Accou			

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	DS <sup>J</sup> :	
1.	Purpose of Issue:	\$76,110,000 Limited Tax General Obligation Bonds
	Series:	2019
	Date of Issue:	February 14, 2019
	Coupon Rate:	5.125% - 5.500%
	Maturity Date:	December 1, 2048
	Levy:	35.000
	Revenue:	\$698,964
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	ΓRACTS <sup>κ</sup> :	
COI		
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
		Reimbursement Agreement (and First Amendment)
	Purpose of Contract:	
	Purpose of Contract: Title:	Reimbursement Agreement (and First Amendment)
	Purpose of Contract: Title: Date:	Reimbursement Agreement (and First Amendment) December 9, 2008 and as amended June 7, 2016
	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000
	Purpose of Contract: Title: Date: Principal Amount: Maturity Date:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A
	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0  Aurora Regional Mill Levy
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue: Purpose of Contract:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:  Purpose of Contract: Title:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0  Aurora Regional Mill Levy  Aurora Regional Mill Levy
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:  Purpose of Contract: Title: Date:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0  Aurora Regional Mill Levy  Aurora Regional Mill Levy  N/A
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:  Purpose of Contract: Title: Date: Principal Amount:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0  Aurora Regional Mill Levy  Aurora Regional Mill Levy  N/A  N/A
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:  Purpose of Contract: Title: Date: Principal Amount: Maturity Date:	Reimbursement Agreement (and First Amendment)  December 9, 2008 and as amended June 7, 2016  N/A  N/A  0.000  \$0  Aurora Regional Mill Levy  Aurora Regional Mill Levy  N/A  N/A  N/A

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

## The foregoing Resolution was seconded by Director Rollert.

## ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

**VELOCITY METROPOLITAN DISTRICT NO. 3** 

By: Seth C. Rollert

Its: President

### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 3 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel

## **EXHIBIT A**

Budget Message Budget Document

### VELOCITY METROPOLITAN DISTRICT NO. 3 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted budgets for two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund and 35.000 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

# Velocity Metropolitan District No. 3 Adopted Budget General Fund For the Year ended December 31, 2022

19,970
1,598
21,568
21,300
21,568
300
21,268
21,200
21,568
970,380
0.000
1.000

# Velocity Metropolitan District No. 3 Adopted Budget Capital Projects Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 25,635,717	\$ 17,048,724	\$ 13,252,355	\$ 13,252,355	\$ -
Revenues: Interest income	160,202	100,000	3,196	5,000	
Total revenues	160,202	100,000	3,196	5,000	
Total funds available	25,795,919	17,148,724	13,255,551	13,257,355	
Expenditures: Transfer to District No. 1	12,543,564	17,148,724	3,774,954	13,257,355	
Total expenditures	12,543,564	17,148,724	3,774,954	13,257,355	
Ending fund balance	\$ 13,252,355	\$ -	\$ 9,480,597	\$ -	\$ -

# Velocity Metropolitan District No. 3 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 16,595,375	\$ 13,234,065	\$ 12,925,608	\$ 12,925,607	\$ 9,742,939
Revenues:					
Property taxes	465	348,291	348,291	348,291	698,964
Specific ownership taxes	34	27,875	19	36	55,928
Transfer from District No. 2	178,943	180,493	172,361	428,608	156,493
Transfer from District No. 9	165,391	166,425	5,958	165,391	166,425
Interest income	104,175	150,000	3,036	5,000	5,000
Total revenues	449,008	873,084	529,665	947,326	1,082,810
Total funds available	17,044,383	14,107,149	13,455,273	13,872,933	10,825,749
Expenditures:					
Bond interest expense	4,114,769	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	7	5,225	5,224	5,225	10,485
Trustee / paying agent fees	4,000	10,000	-	10,000	10,000
Total expenditures	4,118,776	4,129,994	2,062,608	4,129,994	4,135,254
Ending fund balance	\$ 12,925,607	\$ 9,977,155	\$ 11,392,665	\$ 9,742,939	\$ 6,690,495
Assessed valuation		\$ 9,951,180			\$ 19,970,380
Mill Levy		35.000			35.000
Total Mill Levy		36.000			36.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 4 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 4, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 4 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 4 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 4 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$18,750, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$468,740. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Adams County	, Colorado.
On behalf of the Velocity Metropolitan District No. 4	<u>,                                    </u>
	(taxing entity) <sup>A</sup>
the Board of Directors	D
	(governing body) <sup>B</sup>
of the Velocity Metropolitan District No. 4	(local government) <sup>C</sup>
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 468,7 (GROS * 468)  Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be \$ 468,7	240 S <sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup> )
calculated using the NET AV. The taxing entity's total (NET	G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10
Submitted:         12/10/2021           (not later than Dec. 15)         (mm/dd/yyyy)	for budget/fiscal year
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup> REVENUE <sup>2</sup>
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	mills <u>\$</u>
2. <b><minus></minus></b> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills \$< >
SUBTOTAL FOR GENERAL OPERATING:	mills \$
3. General Obligation Bonds and Interest <sup>J</sup>	mills \$
4. Contractual Obligations <sup>K</sup>	40.000 mills \$ 18,750
5. Capital Expenditures <sup>L</sup>	mills \( \\$
6. Refunds/Abatements <sup>M</sup>	mills \_\$
7. Other <sup>N</sup> (specify):	mills \$
	mills \$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	] 40.000 mills \$ 18,750
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833
Signed: Wiene K Wheelin	Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$16,406
4.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 <sup>th</sup> Ave. ARI
	1 mp obe of communi	Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$2,344

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

## The foregoing Resolution was seconded by Director\_Rollert\_.

## ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 4

By: Seth C. Rollert
Its: President

#### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 4 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue General Counsel

## **EXHIBIT A**

Budget Message Budget Document

### VELOCITY METROPOLITAN DISTRICT NO. 4 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted budgets for two funds, a General Fund to provide for transfer to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

## Velocity Metropolitan District No. 4 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	<u>\$ 10</u>	\$ 8	\$ 8	<u>\$</u>
Revenues:					
Property taxes	7	-	-	-	-
Specific ownership taxes	1	•		-	-
Property taxes ARI	4	2,555	18	2,555	2,344
Specific ownership taxes ARI	-	205	1	2	187
Developer advances				20,000	20,000
Total revenues	12	2,760	19	22,557	22,531
Total funds available	12	2,770	27	22,565	22,531
Expenditures:					
Treasurer fees ARI	-	38		38	35
ARI Mill levy	4				-
Transfer to 64th ARI authority		2,732	18	22,527	22,496
Total expenditures	4	2,770	18	22,565	22,531
Ending fund balance	\$ 8	\$ -	<u>\$ 9</u>	\$ -	<u> </u>
Assessed valuation		<u>\$ 511,110</u>			\$ 468,740
Mill Levy		0.000			0.000
64th Authority		5.000			5.000
ARI Mill levy		0.000			0.000
ANI WIIII IEVY		0.000			0.000

## Velocity Metropolitan District No. 4 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 3	<u>\$ 139</u>	\$ 143	\$ 144	\$ -
Revenues:					
Property taxes	133	17,889	126	17,889	16,406
Specific ownership taxes	10	1,431	5	10	1,312
Total revenues	143	19,320	131	17,899	17,718
Total funds available	146	19,459	274	18,043	17,718
Expenditures:					
Treasurer's fees	2	268	2	2	246
Transfer to District No. 5		19,191	129	18,041	17,472
Total expenditures	2	19,459	131	18,043	17,718
Ending fund balance	<u>\$ 144</u>	\$ -	<u>\$ 143</u>	\$ -	\$
Assessed valuation		\$ 511,110			\$ 468,740
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			40.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 5 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 5, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 5 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 5 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 5 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$127, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$3,640. That for the purposes of meeting all debt retirement expenses during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$18, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$3,640. That for the purposes of meeting all contractual obligation expenses during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Adams County	, Colorado	<u>.                                    </u>
On behalf of the Velocity Metropolitan District No. 5	3	<u>,                                    </u>
	(taxing entity) <sup>A</sup>	
the Board of Directors		
	(governing body) <sup>B</sup>	
of the Velocity Metropolitan District No. 5		_
	(local government) <sup>C</sup>	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,640 (GROSS	S <sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup>	<u>-</u>
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total		
	for budget/fiscal year 2022 .	
(not later than Dec. 15) (mm/dd/yyyy)	(уууу)	
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup> REVENUE <sup>2</sup>	
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	mills <u>\$</u>	
2. <b><minus></minus></b> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills \$ < >	>_
SUBTOTAL FOR GENERAL OPERATING:	mills \$	
3. General Obligation Bonds and Interest <sup>J</sup>	35.000 mills127	
4. Contractual Obligations <sup>K</sup>		
5. Capital Expenditures <sup>L</sup>	mills \$	
6. Refunds/Abatements <sup>M</sup>	mills \$	
7. Other <sup>N</sup> (specify):	mills \$	_
, other (specify).	mills \$	
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	] 40.000 mills \$ 146	_ ]
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833	
Signed: Diane & Wheele	Title: District Accountant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	NDS <sup>J</sup> :	
1.	Purpose of Issue:	\$21,570,000 Limited Tax General Obligation Bonds
	Series:	2020A-1
	Date of Issue:	October 30, 2020
	Coupon Rate:	5.375%
	Maturity Date:	December 1, 2050
	Levy:	35.000
	Revenue:	\$127
2.	Purpose of Issue:	\$17,233,312 Limited Tax General Obligation Convertible Capital
	1	Appreciation Bonds
	Series:	2020A-2
	Date of Issue:	October 30, 2020
	Coupon Rate:	6.000%
	Maturity Date:	December 1, 2050
	Levy:	0.000
	Revenue:	\$0
CON	NTRACTS <sup>K</sup> :	
3.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI
		Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$19
4.	Purpose of Contract:	
	Title:	
	Date:	
	Date: Principal Amount:	
	Principal Amount:	
	Principal Amount: Maturity Date:	
	Principal Amount:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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## The foregoing Resolution was seconded by <u>Rollert</u>.

## ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

### VELOCITY METROPOLITAN DISTRICT NO. 5

By: Seth C. Rollert
Its: President

### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 5 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel



## **EXHIBIT A**

Budget Message Budget Document

### VELOCITY METROPOLITAN DISTRICT NO. 5 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for transfer to 64th Ave Authority; a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Velocity Metropolitan District Nos. 4, 6, 7, and 8. The District intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

## Velocity Metropolitan District No. 5 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	<u>\$ -</u>	\$ -
Revenues:					
Property taxes ARI	4	18	18	18	19
Specific ownership taxes ARI		1	1	2	
Total revenues	4	19	19	20	19
Total funds available	4	19	19	20	19
Expenditures:					
ARI Mill levy	4	19	19	20	19
Total expenditures	4	19	19	20	19
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ 3,610			\$ 3,640
Mill Levy		0.000			0.000
64th Ave ARI		5.000			5.000
ARI Mill levy		0.000			0.000
ALL MIII ICVY		0.000			0.000

## Velocity Metropolitan District No. 5 Adopted Budget Capital Projects Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 30,000,000	\$ 29,440,320	\$ 29,440,320	\$ 27,712,675
Revenues:					
Bond issue	38,803,312	-	-	-	-
Interest income	5,968		7,111	15,000	15,000
Total revenues	38,809,280	-	7,111	15,000	15,000
Total funds available	38,809,280	30,000,000	29,447,431	29,455,320	27,727,675
Expenditures:					
Issuance costs	1,485,341		-	-	-
Transfer to District 1	-	30,000,000	-	1,742,645	27,727,675
Developer Advances repayment	583,456		-	-	-
Transfer to Debt Service	7,300,163		-	-	-
Total expenditures	9,368,960	30,000,000		1,742,645	27,727,675
·		·			
Ending fund balance	\$ 29,440,320	\$ -	\$ 29,447,431	\$ 27,712,675	\$ -
-					

## Velocity Metropolitan District No. 5 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted  Budget Actual  2021 6/30/2021		Estimate <u>2021</u>	Adopted Budget <u>2022</u>	
Beginning fund balance	\$ 13	\$ 7,017,308	\$ 7,301,790	\$ 7,301,790	\$ 6,221,024	
Revenues:						
Property taxes	127	126	126	126	127	
Specific ownership taxes	9	10	5	10	10	
Transfer from District 4	-	19,191	129	18,041	17,472	
Transfer from District 6	-	181	167	164	173	
Transfer from District 7	-	433	125	502	199	
Transfer from District 8	-	166,890	6,892	167,117	188,197	
Transfer from Capital Projects fund	7,300,163	-	-	-	-	
Interest income	1,480		1,743	2,500	2,500	
Total revenues	7,301,779	186,831	9,187	188,460	208,678	
Total funds available	7,301,792	7,204,139	7,310,977	7,490,250	6,429,702	
Expenditures:						
Bond interest expense	-	1,194,212	679,530	1,259,224	1,159,388	
Treasurer's fees	2	2	2	2	2	
Trustee / paying agent fees		10,000		10,000	10,000	
Total expenditures	2	1,204,214	679,532	1,269,226	1,169,390	
Ending fund balance	\$ 7,301,790	\$ 5,999,925	\$ 6,631,445	\$ 6,221,024	\$ 5,260,313	
-		-				
Assessed valuation		\$ 3,610			\$ 3,640	
Mill Levy		35.000			35.000	
Will Lovy		33.000			33.000	
T		40.000			40.000	
Total Mill Levy		40.000			40.000	

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 6 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 6, Adams County, Colorado, held a special meeting on Thursday, the 10th day of December, 2020 at 5:30 p.m. via Zoom. Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 6 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 6 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$185, and that the 2020 valuation for assessment, as certified by the Adams County Assessor, is \$4,630. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO	: County Commiss	ioners <sup>1</sup> of Adams County						, Colorado.		
O	n behalf of the Velo	ocity Metropolitan District No	. 6					,		
				king entity) <sup>A</sup>						
the Board of Directors										
				governing body) <sup>B</sup>						
	of the Velo	ocity Metropolitan District No			7					
	200 111	or 1 0.11 1 111	(loc	al government)	-					
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS $\frac{4,630}{(GROSS^D)}$				assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup> )						
(AV Incr calc prop	<ul><li>different than the GR</li><li>ement Financing (TIF)</li><li>ulated using the NET A</li></ul>	Area <sup>F</sup> the tax levies must be $V$ . The taxing entity's total dederived from the mill levy	(NET <sup>G</sup> ass	E FROM FINA	L CER	f the Certificati FIFICATION LATER THAN	OF VALU	uation Form DLG 57) UATION PROVIDED IBER 10		
	1		for	or budget/fiscal year			2022 (yyyy)	·		
	PURPOSE (see end n	otes for definitions and examples)		LEV	$Y^2$		I	REVENUE <sup>2</sup>		
1.	General Operating	Expenses <sup>H</sup>				mills	\$			
2.	*	ary General Property Tax Cree evy Rate Reduction <sup>I</sup>	dit/	<	>	>_mills	<u>\$ &lt; </u>	>		
	SUBTOTAL FO	OR GENERAL OPERATING:				mills	\$			
3.	General Obligation	Bonds and Interest <sup>J</sup>				mills				
4.	Contractual Obligations <sup>K</sup>		40.0	00	mills	\$	185			
5.	Capital Expenditur	res <sup>L</sup>				mills	\$			
6.	Refunds/Abatemer	nts <sup>M</sup>				mills	\$			
7.	Other <sup>N</sup> (specify):					mills	\$			
						mills	\$			
		TOTAL: [Sum of General Opera	ating ]	40.0	00	mills	\$	185		
Cor (pri	ntact person: int) Diar	ne K Wheeler		Daytime phone:	(303	) 689-083.	3			
Signed: Wheelin			Title: District Accountant							

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$162
4.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 <sup>th</sup> Ave. ARI
		Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$23

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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# The foregoing Resolution was seconded by Director Rollert.

## ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 6

By: Seth C. Rollert

Its: President

## **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 6 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

## VELOCITY METROPOLITAN DISTRICT NO. 6 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for for transfer to 64th Ave Authority; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be allocated to the General Fund, and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	<u>\$ 1</u>	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	-	24	24	24	23
Specific ownership taxes ARI		2		1	2
Total revenues		26	24	25	25
Total funds available		27	24	25	25
Expenditures: Transfer to 64th Ave ARI Authority		27		25	25
Total expenditures		27		25	25
Ending fund balance	<u>\$</u> _	<u>\$</u> -	\$ 24	<u> </u>	\$ -
Assessed valuation		\$ 4,860			\$ 4,630
Mill Levy		0.000			0.000
64th Ave ARI		5.000			5.000
ARI Mill levy		0.000			0.000
•					

# Velocity Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	<u>\$</u>	\$ -	\$ -	\$ -
Revenues: Property taxes Specific ownership taxes		170 14	170 	170 	162 13
Total revenues		184	170	170	175
Total funds available		184	170	170	175
Expenditures: Treasurer's fees Transfer to District No. 5	<u>-</u>	3 181	6 164	6 164	2 173
Total expenditures		184	170	<u>170</u>	175
Ending fund balance	<u> </u>	<u> </u>	<u>\$</u> _	<u>\$</u> _	\$ -
Assessed valuation		\$ 4,860			\$ 4,630
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 7 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 7, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 7 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 7 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 7 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$163, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,540. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Adams County	, Colorado.
<b>On</b> behalf of the Velocity Metropolitan District No. 7	,
	(taxing entity) <sup>A</sup>
the Board of Directors	n.
	(governing body) <sup>B</sup>
of the Velocity Metropolitan District No. 7	(1,1,,,)C
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total	assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup> )
multiplied against the NET assessed valuation of:	BY ASSESSOR NO LATER THAN DECEMBER 10
Submitted: 12/10/2021	for budget/fiscal year 2022
(not later than Dec. 15) (mm/dd/yyyy)	(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup> REVENUE <sup>2</sup>
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	mills <u>\$</u>
2. <b><minus></minus></b> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills \$< >
SUBTOTAL FOR GENERAL OPERATING:	mills \$
3. General Obligation Bonds and Interest <sup>J</sup>	mills
4. Contractual Obligations <sup>K</sup>	36.000 mills \$ 163
5. Capital Expenditures <sup>L</sup>	mills
6. Refunds/Abatements <sup>M</sup>	mills <u>\$</u>
7. Other <sup>N</sup> (specify):	mills \$
	mills <u>\$</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	] 36.000 mills \$ 163
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833
Signed: Wheali	Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$159
4.	Purpose of Contract:	Aurora Regional Mill Levy
٦.	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$4
	ice venue.	דע

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Rollert.

# ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 7

By: Seth C. Rollert
Its: President

## **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 7 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

## VELOCITY METROPOLITAN DISTRICT NO. 7 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora., and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 7 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	<u>\$ 1</u>	<u>\$ 1</u>	\$ -	<u>\$ 1</u>	\$ -
Revenues: Property taxes ARI Specific ownership taxes ARI	8 1	3	3 1	3 1	4 1
Total revenues	9	3	4	4	5
Total funds available	10	4	4	5	5
Expenditures: ARI Mill levy	9	4	4	5	5
Total expenditures	9	4	4	5	5
Ending fund balance	<u>\$ 1</u>	\$ -	\$ -	\$ -	<u> </u>
Assessed valuation		\$ 3,310			\$ 4,540
Mill Levy ARI Mill levy		<u>0.000</u> 1.000			0.000 1.000

# Velocity Metropolitan District No. 7 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 82	\$ 281	\$ 366	\$ 367	\$ -
Revenues:	200	110	110	440	450
Property taxes Specific ownership taxes	268 21	116 39	116 11	116 22	159 <u>43</u>
Total revenues	289	155	127	138	202
Total funds available	371	436	493	505	202
Expenditures:					
Treasurer's fees Transfer to District No. 5	4	3 433	2 125	3 502	3 199
Total expenditures	4	436	127	505	202
Ending fund balance	<u>\$ 367</u>	\$ -	\$ 366	<u> </u>	\$ -
Assessed valuation		\$ 3,310			\$ 4,540
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 8 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 8, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 8 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 8 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 8 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$181,789, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$5,049,600. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO:	County Commissioners <sup>1</sup> of Adams County						, Colorado.
On	behalf of the Velocity Metropolitan District No.						,
		(ta	xing entity) <sup>A</sup>				
	the Board of Directors	(	overning body) <sup>B</sup>				
	of the Velocity Metropolitan District No.		overning body)				
			al government)	C			
to be	by officially certifies the following mills levied against the taxing entity's GROSS $\frac{5,04}{(GROS)}$ (GROSS)			ı, Line 2	of the Certificat	tion of Val	uation Form DLG 57 <sup>E</sup> )
(AV) ( Incren calcula proper	ty tax revenue will be derived from the mill levy USI	ET <sup>G</sup> ass	essed valuation, E FROM FINA	L CER	of the Certificati FIFICATION LATER THAN	OF VALU	nation Form DLG 57) JATION PROVIDED
Subn	nitted: 12/10/2021 er than Dec. 15) (mm/dd/yyyy)	_ for	budget/fisc		ır	2022	·
(HOT Tate	(min/dd/yyyy)				(	(уууу)	
<u>P</u>	PURPOSE (see end notes for definitions and examples)		LEV	YY <sup>2</sup>		ŀ	REVENUE <sup>2</sup>
1. (	General Operating Expenses <sup>H</sup>				mills	\$	
	Minus> Temporary General Property Tax Credi Temporary Mill Levy Rate Reduction <sup>I</sup>	t/	<	;	> mills	<b>\$</b> <	>
	SUBTOTAL FOR GENERAL OPERATING:				mills	\$	
3. (	General Obligation Bonds and Interest <sup>J</sup>				mills		
4. (	Contractual Obligations <sup>K</sup>		36.0	000	mills	\$	181,786
5. (	Capital Expenditures <sup>L</sup>				mills	\$	
6. F	Refunds/Abatements <sup>M</sup>				mills	\$	
7. (	Other <sup>N</sup> (specify):				mills	\$	
		_			mills	\$	
	TOTAL: Sum of General Operation Subtotal and Lines 3 to	<sup>ng</sup> ]	36.0	000	mills	\$	181,786
Conta (print	act person: t) Diane K Wheeler		Daytime phone:	(303	) 689-083	3	
Signe	ed: Otane K Wheelin		Title:	Dist	rict Accou	ntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$176,736
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$5,050

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Rollert.

# ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

**VELOCITY METROPOLITAN DISTRICT NO. 8** 

By: Seth C. Rollert
Its: President

## **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 8 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel



# **EXHIBIT A**

Budget Message Budget Document

## VELOCITY METROPOLITAN DISTRICT NO. 8 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 8 Adopted Budget General Fund For the Year ended December 31, 2022

	Estimate 2020	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 780	\$ 778	\$ 780	\$ 780	\$ -
Revenues:					
Property taxes ARI	4,470	4,478	13	4,471	5,050
Specific ownership taxes ARI	328	358	184	300	404
Total revenues	4,798	4,836	197	4,771	5,454
Total funds available	5,578	5,614	977	5,551	5,454
Expenditures:					
Treasurer fees ARI	67	67	-	-	76
ARI Mill levy	4,731	5,547	197	5,551	5,378
Total expenditures	4,798	5,614	197	5,551	5,454
Ending fund balance	\$ 780	\$ -	\$ 780	<u> </u>	\$ -
Assessed valuation		\$4,478,000			\$5,049,600
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.000

# Velocity Metropolitan District No. 8 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Estimate 2020	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate 2021	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 2,633	\$ 167,250	\$ 168,232	\$ 168,232	\$ 168,232
Revenues: Property taxes	156,464	156,730	463	156,464	176,736
Specific ownership taxes	11,482	12,511	6,436	13,000	14,112
Total revenues	167,946	169,241	6,899	169,464	190,848
Total funds available	170,579	336,491	175,131	337,696	359,080
Expenditures: Treasurer's fees	2,347	2,351	1,175	2,347	2,651
Transfer to District No. 5		166,890	6,892	167,117	188,197
Total expenditures	2,347	169,241	8,067	169,464	190,848
Ending fund balance	\$ 168,232	\$ 167,250	\$ 167,064	\$ 168,232	\$ 168,232
Assessed valuation		\$ 4,478,000			\$ 5,049,600
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		36.000			<u>36.000</u>

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 9 2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 9, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2020 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Mark A. Adams, Treasurer Yuriy Gorlov, Assistant Secretary Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 9 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 9 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 9 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$22,324, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,464,770. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$156,267, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,464,770. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO	: County Commiss	sioners <sup>1</sup> of Adams County					, Colorado.
Or	behalf of the Velo	ocity Metropolitan District No		<u> </u>			,
			(ta	xing entity) <sup>A</sup>			
	the Boar	rd of Directors					_
				overning body) <sup>B</sup>			
	of the Velo	ocity Metropolitan District No		<u> </u>			
			(loc	al government) <sup>C</sup>			
to b	e levied against the	fies the following mills taxing entity's GROSS $\$ \frac{4}{4}$			2 64 6 46	.: CX 1	uation Form DLG 57 <sup>E</sup> )
	essed valuation of:		GROSS <sup>-</sup> as	sessed valuation, Lir	ie 2 of the Certifica	tion of Vali	uation Form DLG 5/ <sup>-</sup> )
	e: If the assessor certife different than the GR	ied a NET assessed valuation OSS AV due to a Tax					
Încr	ement Financing (TIF)	Area <sup>F</sup> the tax levies must be $\frac{4}{4}$	,464,770				
		AV. The taxing entity's total e derived from the mill levy	(NET <sup>G</sup> ass	essed valuation, Line	e 4 of the Certificat	ion of Valu	ation Form DLG 57) ATION PROVIDED
	ciplied against the NET		USE VALU		O LATER THAN		
Sub	mitted:	12/10/2021	for	budget/fiscal	year .	2022	•
(not 1	ater than Dec. 15)	(mm/dd/yyyy)				(уууу)	
	DUDDOCE			1 EX/X/2		п	DENZIENII 1152
	PURPUSE (see end n	notes for definitions and examples)		LEVY <sup>2</sup>			REVENUE <sup>2</sup>
1.	General Operating	Expenses <sup>H</sup>		5.000	mills	\$	22,324
2.	*	ary General Property Tax Cre	edit/				_
	Temporary Mill Le	evy Rate Reduction <sup>I</sup>		<	> mills	<u>\$ &lt; </u>	
	SUBTOTAL FO	OR GENERAL OPERATING	<b>:</b>	5.000	mills	\$	22,324
3.	General Obligation	n Bonds and Interest <sup>J</sup>			mills	\$	
4.	Contractual Obliga	ations <sup>K</sup>		36.000	mills	\$	160,732
5.	Capital Expenditur	res <sup>L</sup>			mills	\$	
6.	Refunds/Abatemen	nts <sup>M</sup>			mills	\$	
7.	Other <sup>N</sup> (specify):				mills	\$	
	_				mills	\$	
				<u> </u>	<del></del>		
		TOTAL: Sum of General Ope Subtotal and Lines	rating 3 to 7	41.000	mills	\$	183,056
Cor	ntact person:			Daytime			
(pri	nt) <u>Diar</u>	ne K Wheeler		phone: (	303) 689-083	33	
Sig	ned:	ane K Wheels		Title: D	istrict Accou	ntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS <sup>J</sup> :		
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONTRACTS <sup>K</sup> :		
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 3
	Title:	Pledge Agreement
	Date:	February 1, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$156,267
4.	Purpose of Contract:	Aurora Regional Mill Levy
٦.	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$4,465
		- T 7 - T

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

# The foregoing Resolution was seconded by Director Rollert.

# ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 9

By: Seth C. Rollert

Its: President

# **CERTIFICATION OF RESOLUTION**

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 9 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(SEAL)

Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

# VELOCITY METROPOLITAN DISTRICT NO. 9 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 3 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2022, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

# Velocity Metropolitan District No. 9 Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 212	<u>\$</u>	\$ 212	\$ 212	<u> </u>
Revenues:					
Property taxes	8,929	22,324	-	22,324	22,324
Specific ownership taxes	655	1,786	851	1,500	1,786
Property taxes ARI	4,465	4,465	-	4,465	4,465
Specific ownership taxes ARI	328	357	170	350	357
Total revenues	14,377	28,932	1,021	28,639	28,932
Total funds available	14,589	28,932	1,233	28,851	28,932
Expenditures:					
Treasurer fees	134	335	=	335	335
Treasurer fees ARI	67	67	=	67	67
Transfer to BID	9,451	23,765	851	23,701	23,765
ARI Mill levy	4,725	4,755	170	4,748	4,755
Emergency reserve (3%)		10			10
Total expenditures	14,377	28,932	1,021	28,851	28,932
Ending fund balance	\$ 212	\$ -	\$ 212	<u> </u>	<u> </u>
Assessed valuation		\$4,464,770			\$4,464,770
Mill Levy		5.000			5.000
ARI		1.000			1.000

# Velocity Metropolitan District No. 9 Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actu <u>2020</u>		В	dopted udget 2021	Act 6/30/	cual ( <u>2021</u>	timate 2021		dopted Budget <u>2022</u>
Beginning fund balance	\$	474	\$		\$	474	\$ 474	\$	<u>-</u>
Revenues:									
Property taxes	156	,267		156,267		-	156,267		156,267
Specific ownership taxes	11	<u>,468</u>		12,502		5,957	 12,000		12,502
Total revenues	167	<u>,735</u>		168,769		<u>5,957</u>	 168,267		168,769
Total funds available	168	<u>,209</u>		168,769		6,431	 168,741		168,769
Expenditures:									
Treasurer's fees	2	,344		2,344		-	2,344		2,344
Transfer to District No. 3	165	,391		166,425		5,957	 166,397		166,425
Total expenditures	167	<u>,735</u>		168,769		5,957	 168,741	-	168,769
Ending fund balance	\$	474	\$		\$	474	\$ 	\$	
Assessed valuation			\$4	,464,770				\$4	,464,770
Mill Levy				<u>35.000</u>					35.000
Total Mill Levy				41.000					<u>41.000</u>

# **EXHIBIT B**

Audits and Exemptions from Audit for the year ended December 31, 2021

(Audits to be provided when finalized)

# For the Year Ended 12/31/2021 or fiscal year ended: APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM Velocity Metropolitan District No. 2 NAME OF GOVERNMENT ADDRESS

aw requires that a person I certification in the property of the propert

	4725 South Moneo Street. Suite 360	
CONTACT PERSON	Denver, CO 80237 Alan Pogue	0
PHONE	303-867-3006	
EMAIL FAX	ародие@isp-law.com 303-292-9101	
	CERTIFICATION OF PREPARER	١.
l certify that I am an independent account	certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the heat of my knowledge of governmental accounting and that the information in the Application is complete and accurate to the heat of my knowledge of governmental accounting and that the information in the Application is complete and accurate to the heat of my knowledge of governmental accounting and that the information in the Application is complete and accurate to the heat of my knowledge of governmental accounting and that the information is complete and accurate to the heat of my knowledge of governmental accounting and that the information is complete and accurate to the properties of the proper	1
independent of the entity complete the ap	independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.	
NAME:	Diane Wheeler	
TITLE	District Accountant	
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.	
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112	
PHONE	303-689-0833	
DATE PREPARED	1/1/2022	
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District	

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] PREPARER (SIGNATURE REQUIRED) Diane Wheeler

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\* Indicate Name of Fund NOTE: Attach additional sheets as necessary

A				en in		214	Proprietary/Figureiary Funds	
Captable C	Line		neral Fund	Service Fund	Description	2		Please use this space provide explanation of
Control Court   Control Cour		Anne			rian			items on this page
Procession of the Charles of Funds of the Charles   S	+	h & Cach Emissalante		-	Cash & Cash Equivalents	65		10.
Property Tar Resolvable   S   20,199   S   20,211   Duer Current Assets percey.   Total Cur			24 047		Investments	•		
Property tat Reservable   S   25,279   S   146,922   Does forment Assets bysoch, and the control Assets by and the control	7 7	ill vestillerits	116:47			9		
Total Current Assets beach   S   14321   Other Character beach	? :	Vereivables	020 03	DE4 244	Description Other Designer or Design	9 6		
Troperty tangered   1	4.	Due from Other Entitles of Funds	52,279	112,462	Other Comment Agents are also	9	-	-1
Card lines 14 through 140    TOTALASSETS   S   S   Card lines 14 through 140    TOTALASSETS   S   S   Card lines 14 through 140    TOTALASSETS   S   S   Card lines 14 through 140    TOTALASSETS   Card lines 14 through 140    TOTALASSETS   S   Card lines 14 through 140    TOTALASSETS   Card lines 14 through 140    TOTA	ņ	Property I ax Receivable	061,62	140,842	Other Current Assets [specify]	e	- Jain	17
Care	,	All Uther Assets [specify]			Total Cinemator		- 5	
Code lines 14 Through 1-20)	ф.			•			-	•
Control of Resources   S   S   S   S   S   S   S   S   S	1-7	69	*	*		99	<b>.</b>	
S	4-0		•	•	Other Long Term Assets [specify]	69		
Control to the course   \$   \$   \$   \$   \$   \$   \$   \$   \$	1-9		•	*		49	-	•
Secretary   Contract	1-10		•	•			\$	•
Especify    Espe	1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	102,386	401,153		-	energy	•
Sepecify    Sepecify    Geodines for through 131 OTAL DEFERRED OUTLOWS   Sepecify    Geodines for through 131 OTAL ASSETS AND DEFERRED OUTLOWS   Sepecify    Accounted Payol and Related Liabilities   Sepecify    Add Innex 1:21 through 1:25) TOTAL LIABILITIES   Sepecify    Add Innex 1:21 through 1:25) TOTAL LIABILITIES   Sepecify    Accounted Payol and Payol an		Deferred Outflows of Resources		]	beferred Outflows of Resources			
Secretary   107AL DEFENSED OUTFLOWS   S   102.386   S   107AL LABILITIES   S   107AL LABI	1-12	[specify]	•	(*)	[specify]	49		
Liabilities   Total Assers AND DEFERRED OUTFLOWS   S   Control	1-13	[specify]		i i	[specify]	ss.	9.	
TOTAL ASSETS AND DEFERRED OUTFLOWS \$ 102.286   \$ 401,155   1.9	1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS			(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLO	SWS \$	-	
Carcing Payable	1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	102,386	401,153	TOTAL ASSETS AND DEFERRED OUTFLO	S SWC	_	
Accounted Payola and Related Liabilities 5 - 5 - 6 - 6 - 76.011 5 - 24.211   Due to Other Entities or Funds   5 - 6.01 5   76.01 5   24.211   Due to Other Entities or Funds   5 - 6.01 5   76.01 5   24.211   Due to Other Entities or Funds   5 - 6.01 5   76.		Liabilities						1
Acrued Payroll and Related Liabilities  Due no Other Entities or Funds  All Other Liabilities (specify	1-16	Accounts Payable		9	Accounts Payable	w	s	•
Uncamed Property Tax Revonue   \$ 7.6601 \$ 254.211   Due to Other Entities or Funds   \$ 1.00	1-17	Accrued Payroll and Related Liabilities		•	Accrued Payroll and Related Liabilities	69		7
Due to Other Entities or Funds	1-18	Unearned Property Tax Revenue			Accrued Interest Payable	w	\$	4.
All Other Current Liabilities    All Other Current Liabilities   \$ - \$ - \$	1-19	Due to Other Entities or Funds	76,601	254,211	Due to Other Entities or Funds	<del>G</del>		
Automotive   12-10   Total Current Labilities (specify)   S	1-20	All Other Current Liabilities			All Other Current Liabilities		132	
All Other Liabilities   Specify    5   -	1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	76.601	254.211	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILIT		60	i
Control of the state of the s	1.22	All Other Liabilities Canacity 1		•	Proprietary Debt Outstanding (from Part 4-4)			
S	1.23			-		69	6	
S	77.							1
S	77-1							
Cadd lines 1-21 through 1-26   TOTAL LIABILITIES \$ 76.601 \$ 254,211 (add lines 1-21 through 1-26)   TOTAL LIABILITIES \$ 1	1-25		•	•		9 6		• ]
Add lines 1-27 through 1-29   TOTAL LIABILITIES   TOTAL LIABILITIES   TOTAL LIABILITIES   TOTAL LIABILITIES   TOTAL LIABILITIES   TOTAL LIABILITIES   DEFERRED INFLOWS   TOTAL LIABILITIES   DEFERRED INFLOWS AND PUND      Add lines 1-27 through 1-29	1-26	Output to the state of the stat	, 00.01	254.044				
Deferred Millors of Nessources	1-7	(add lines 1-21 through 1-26)	100'0/				Ð	
Other specify Taxes		Deferred Inflows of Resources	407 40	- 1	Deletied introws of Resources		1	
Committed   Secrity   Secrity   Secrity   Secrity   Committed   Secrity	1-28	Deferred Property Taxes	25,190	146,942	Pension Related	A	- 1	
This total should be the same as line 1-12 found to the state of the state of the state as line 1-12 found between the same as line 1-15 found between the same as line 1-15 found be the same as line 1-15 found between the same as line 1-15 fo	1-29	Other [specify ]			Other [specify]		-	•
Net Prosition	1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	25,190	_	(add lines 1-28 through 1-29) IOIAL DEFERRED INFLO		-	•
Nonspendable Prepaid		Fund Balance			Vet Position	6	- 1	
Nonspendable Inventory   S   S   S   S   S   S   S   S   S	1-31	Nonspendable Prepaid	*	•	Net Investment in Capital Assets	A	-	• ]
Committed   Specify	1-3%	Nonspendable Inventory	•	•		4	- 1-	
Committed (specify)   S	<del>,</del>	Restricted [specify]	*	•	Emergency Reserves	A (	-	•
Assigned:  Add lines 1-31 through 1-36  This total should be the same as line 1-15  Total Liabilities, Deferred in New And Fight 1-36  Total Liabilities, Deferred in New And Fight 1-36  Total Liabilities, Deferred in 1-15  Total Liabilities in 1-15  Total	1-34	Committed [specify]			Other Designations/Reserves	sa (	-	•
Unassigned:  Add lines 1-31 through 1-36  This total should be the same as line 3-33  Total Liabilities, Deference in Flows, And Flows and 1-37  Total Liabilities, Deference in Flows, And Fund States in Flows	1-35	Assigned [specify]	282	•	Restricted		-	• 1
Add lines 1-31 through 1-36  This total should be the same as line 3-33  Total Liabilities, DeFERRED INFLOWS, AND FUND  EALANCE \$ 401,153  Total Liabilities, DeFERRED INFLOWS, AND FUND  Add lines 1-3  Total Liabilities, DeFERRED INFLOWS, AND FUND  Add lines 1-15  Total Liabilities, DeFERRED INFLOWS, AND FUND  FOUND INFLOWS	1-36	Unassigned:	•	•	Undesignated/Unreserved/Unrestricted	_		•
Add lines 1-27, 1-30 and 1-37  This total should be the same as line 1-15  TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND  BALANCE \$ 401,153	1-3,	Add lines 1-31 through 1-36 This total should be the same as line 3-33		-	Add I shouid bi			
Add lines 1-27, 1-30 and 1-37  Add lines 1-27, 1-30 and 1-37  This total should be the same as line 1-15  TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND  TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND  BALANCE \$ 401,153		IOI AL TUND BALANCE	292		ISO A FINE LOSI	-	10	•1
\$ 102,386 \$ 401,153	-33				Add lines 1-27 1-30 and This total should be the same as line TOTAL LIABILITIES, DEFERRED INFLOWS, AND	1-37 1-15 NET		
			102.386	401.153	POSIT	_	69	714

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Govern	<b>Governmental Funds</b>	spun <sub>2</sub>		Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Det	of Service Fund	Description	and the second	Please use this space to
	Tax Revenue				Tax Revenue		provide explanation of any
2-1	Property (include mills levled in Question 10-6)	\$ 28,87	\$ 9,	168,443	Property (include mills levied in Question 10-6)	e.	items on this page
2-5	Specific Ownership		6	13,065		9 64 1	
2-3	Sales and Use Tax	69	65		Sales and Use Tax	) 65	T
2-4	Other Tax Revenue [specify]:	49	69		Other Tax Revenue (specify):		
2-5		69	49			•	
2-6		49	4			,	1.
2-7		69	69			1	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 31,11	49	181,508	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	69	
2-9	Licenses and Permits	s	69		Licenses and Permits	49	
2-10	Highway Users Tax Funds (HUTF)	4	69		Highway Users Tax Funds (HUTF)		
2-11	Conservation Trust Funds (Lottery)	8	49		Conservation Trust Funds (Lottery)		T
2-12	Community Development Block Grant	48	69		Community Development Block Grant	S	
2-13	Fire & Police Pension	\$	69		Fire & Police Pension		T <sub>2</sub>
2-14	Grants	\$	49	•	Grants	69	1.
2-15	Donations	49	69		Donations		
2-16	Charges for Sales and Services	49	<del>69</del>	•	Charges for Sales and Services		
2-17	Rental Income	\$	69	· ·	Rental Income	7.00	
2-18	Fines and Forfeits	49	69	•	Fines and Forfeits		
2-19	Interest/Investment Income	9	9		Interest/Investment Income		1
2-20	Tap Fees	6	49	•	Tap Fees		
2-21	Proceeds from Sale of Capital Assets	69	69	•	Proceeds from Sale of Capital Assets	•	
2-22	All Other [specify]:	S	69		All Other [specify]:		
2-23		€9	69	•			
2-54	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 31,151	49	181,508	Add lines 2-8 through 2-23 TOTAL REVENUES		
	Other Financing Sources				Other Financing Sources		7
2-25	Debt Proceeds	₩	69	1	Debt Proceeds	49	
2-26	Developer Advances	€9	69		Developer Advances	. ω	1.
2-27	Other [specify]:	€9	69	•	Other [specify]:	4	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	ss	69		Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	66	GRAND TOTALS
2-29	Add linus 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 31,151	69	181,508	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	o o	,
IF GRA	IE CDAND TOTAL BEVENILES AND OTHER FINANCING SOLIDGES		н				-

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Expenditures   Control Contr				<b>Governmental Funds</b>	spu		Proprietary/Fiduciary Funds	Of grade with any area
	Line #	Description	Genera	Il Fund Debt	Service Fund	Description	Fund" Fund"	provide explanation of any
0 4 5 6 6		Expenditures				Expenses		items on this page
0	3-1	General Government	49	65	2,526	General Operating & Administrative	s.	
0 -	3-2	Judicial	69	-		Salaries	s,	
	3-3	Law Enforcement	69	-	•	Payroll Taxes	•	
0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	34	Fire	49	-	,	Contract Services	8 -	
0 -	3-5	Highways & Streets	49	69	1.0	Employee Benefits	•	
0 -	3-6	Solid Waste	69	-	•	Insurance	•	
	3-7	Contributions to Fire & Police Pension Assoc.	ь	-	•	Accounting and Legal Fees	•	
	3-8	Health	ь	-	•	Repair and Maintenance	•	
0 0 0	3-9	Culture and Recreation	69	-	,	Supplies	•	1.
0	3-10	Transfers to other districts	69	-	•	Utilities	•	
	3-11	Other [specify]:	69	-		Contributions to Fire & Police Pension Assoc.		1.
	3-12		69	-		Other [specify]		
1	3-13		69	-			•	1.
	3-14	Capital Outlay	69	-	3.5	Capital Outlay	•	
		Debt Service		The same of the sa		Debt Service		
	3-15		69	-	1.			
1	3-16		69	+				
	3-17	Bond Issuance Costs	46	-		Bond Issuance Costs		1.
60 <del>   </del>	- 2-2	Developer Principal Repayments	65	-		Developer Principal Repayments		1.
0 - 0	,			+		David a second description of the second sec		
8 - 5	000	All Other France of Autora Decisional Mill John	9	-		All Other Career 1.		
0 — 0 0	7	Al Cure Ispectiya, Autora Neglottal military	• 6	2	470 000		٠	
+	3-21	I ranster to Velocity MID 3, Porteos BID	-	ž	786'871		A .	
	3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	_	2	181,508	Add lines 3-1 through 3-21 TOTAL EXPENSES	•	
	3-23	Interfund Transfers (In)	49	-	•	Net Interfund Transfers (In) Out	45	
	3-24	Interfund Transfers out	sa	1	•	Other [specify][enter negative for expense]		
	3-25	Other Expenditures (Revenues):	49	-	100	Depreciation	3	
( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	3-26		69	-				
6 K 0	3-27		s					
(C) (C) (C)	3-28		s	-	**		•	
( ) ( ) ( ) ( ) ( ) ( )	3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITIBES		-		(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus	4	
6 ru a	3-30	Excess (Deficiency) of Revenues and Other Financing	_	+-				
ന ന ത	8	Sources Over (Under) Expenditures				Net Increase (Decrease) in Net Position Line 2-20 loce line 3-22 while line 3-20 loce line 3-23		
ru o		Line 2-29, less line 3-22, less line 3-29	49	02.15		1000 mm of		
LO O	3-31	Fund Balance, January 1 from December 31 prior year report				Net Position, January 1 from December 31 prior year		
0			69	47.00		Loda		• 1
0	3-32	Prior Period Adjustment (MUST explain)	69	1	•	Prior Period Adjustment (MUST explain)	(1)	
တ	3-33	Fund Balance, December 31				Net Position, December 31		
ת 🔳		Sum of Lines 3-30, 3-31, and 3-32				Sum of Lines 3-30, 3-31, and 3-32		
		I his total should be the same as line 1-37.	A	סכ		This total should be the same as line 1-37.	0	

24,917 24,917 NA	¥ 0 0
24.017	200
TOTAL INVESTMENTS TOTAL CASH AND INVESTMENTS YES.	
Investments (if investment is a mutual fund, please list underlying investments):  Colotrust  Colotrust  Please answer the following question by marking in the appropriate box	5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:
	Colotrust 5-3 Please answe

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

		PAKI 0-	PARI 6 - CAPITAL ASSETS	ASSEIS		
	Please answer the following question by marking in the appropriate box			YES	ON	Please use this space to provide any explanations or comments:
6-1		Section 29-1-506, C.R	k.S.? If no,		90	
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions	Deletions	Year-End Balance	
	Land		8	•		
	Buildings	è	69	•	S	
	Machinery and equipment	1	9	•	48	
	Furniture and fixtures			69	60	
	Infrastructure			r	40	
	Construction In Progress (CIP)	•				•
	Other (explain): Accumulated Deoreciation (Enter a negative, or credit balance)	A 69	A 69	· ·	A G	
	TOTAL	14	69	1.4		
		Balance -				
4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	beginning of the year*	Additions	Deletions	Year-End Balance	
	Land		69		64	
	Buildings	•	69	•	44	74
	Machinery and equipment	•	69	69	4.0	
	Furniture and fixtures	•	69	69	LA.	1.
	Infrastructure		69		64	1.
	Construction in Progress (CIP)	•	69	69	64	
	Other (explain):	•	69	•	t-0	
	Accumulated Depreciation (Enter a negative, or credit, balance)	69	69	69	69	1.0
	TOTAL		69	*/	8	
		" Must agree to prior year-end balance	end balance			
		<ul> <li>Generally capital asset additions should be reported at capital outlay on line 3-14 and accordance with the government's capitalization policy, Please explain any discrepancy</li> </ul>	dditions should be repriment's capitalization	oorted at capital outlar policy. Please explai	Generally capital assel additions should be reported at capital outlay on line 3-14 and capitalized in ccordance with the government's capitalization policy, Please explain any discrepancy	.E
		PART 7 - PE	NSION IN	- PENSION INFORMATION	Z	
				YES	ON	Please use this space to provide any explanations or comments:
7-1 7-2 If yes:	Does the entity have an "old hire" firefighters' pension plan?  Does the entity have a volunteer firefighters' pension plan?  Who administers the plan?			000	550	
	Indicate the contributions from:					
	TaX (property, SQ, sales, etc.):		69			
	State contribution amount:		69			
	Other (gifts, donations, etc.):		6			
		TOTAL	69			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		69			

ropriate box of Local Affalfs, in account Section 29-1-10 rately for the year reportrately for the year reportrates to provide constitution, Artifacor.  State Constitution, Artifacor.  PART 9  Opriate box (State Constitution, Artifacor.  PART 9  Copriate box Tracor.  Propriate box Tracor.  Propriate box Toprovided:  See provided:  General/Other mills		Please use this space to provide any explanations or comments:							Please use this space to provide any explanations or comments:	and a control of the control of the control of confinences.			rease use this space to provide any explanations of comments;											cluded:
PART 8 - BUDGET INFORMATION Of the entity has a current year blooget with the appropriate box Of the entity and a current year blooget with the appropriate box Of the entity has a current year blooget with the appropriate box Of the entity has a current year blooget with the appropriate box Of the entity has a current year blooget with the bear reported Covernmental Proprietary Fund Name  Expense in the mount appropriate of care ach fund separately for the year reported  Covernmental Proprietary Fund Name  Covernmental Proprietary Fund Name  Expense in the mount appropriate of the ach fund separately for the year reported  Covernmental Proprietary Fund Name  PART 9 - TAX PAYER'S BILL OF RIGHTS  Flease include with all the provisions of TABOR State Constitution, Article X, Section 20(6))7  Flease answer the following question by marking in the appropriate box  Is this application for a newly formed governmental entity?  Date of formation:  Britis application for a newly formed governmental entity?  Date of formation:  Britis application for a newly formed governmental entity?  Date of formation:  Solve the entity was an entitled mill levy?  Please fund in the past or current year?  Because the entity have an agreement with another governmental entity?  Covernmental entity and the services provided:  Solve the entity have a certified mill levy?  Please provide the number of mills levied for the year reported (do not enter \$ amounts):  Solve the entity have a certified mill levy?  Please provide the number of mills levied for the year reported go noused and another governmental entity and the services provided:  Covernmental entity have a greening with the past of the year reported go nouse and any advantage and a		N/A	0					ABOR	ON	0		ON	12	1	5					1		П		of previously in
PART 8 - BUDGET IN Please answer the following guestion by marking in the appropriate box Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-108 C.R.S.??  From MUST explain: Please indicate the amount appropriation resolution in accordance with Section 29-1-108 C.R.S.??  From MUST explain: Please indicate the amount appropriation resolution in accordance with Section 29-1-108 C.R.S.??  From MUST explain:  Covernmental-Proprietary Fund Name  Governmental-Proprietary Fund Name  Government propriation of TABOR State Constitution, Article X, Section 20(5); State entity in compliance with all the provisions of TABOR State Constitution, Article X, Section 20(5); State entity in compliance with all the provisions of TABOR State Constitution, Article X, Section 20(5); State entity in compliance with all the provisions of TABOR State Constitution, Article X, Section 20(5); State entity changed its name in the past or current year?  Date of formation:  Has the entity are metropolitan district?  Date of formation for a newly formed government became the provides:  State entity are metropolitan district?  Dease indicate what services the entity provides:  Board Redemption miles are considered for the year reported (do not enter \$ amounts):  Board Redemption miles of the other governmental entity and the services provided:  Jease provide the number of miles levied for the year reported (do not enter \$ amounts):  Board Redemption miles  Dease the entity have a certified mill levy?  Jease provide the number of miles levied for the year reported (do not enter \$ amounts):  Board Redemption miles  Dease the board of the other governmental entity and the services provided:  Board Redemption miles  Dease the entity have a certified mile levied for the year reported (do not enter \$ amounts):  Board Redemption miles  Dease the settle hard the number of miles levied for the year reported (do not enter \$ amounts):	FORMATION	NO	0	0			1.1.		1		<b>NEORMATION</b>	YES					1	5			-	<b>5</b>		ons or comments no
8-2   f yes:     f yes:     10-2	PART 8 - BUDGET INF	Please answer the following question by marking in the appropriate box	e Department of Local Affairs, in accordance with	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	Governmental/Proprietary Fund Name Total Appropriations By F	м	· • • • • • • • • • • • • • • • • • • •	T 9 - TAX PAYER'S BILL		Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent energency reserve requirement. All governments should determine if they meet this requirement of TABOR.	PART	Please answer the following question by marking in the appropriate box			Has the entity changed its name in the past or current year?	NEW name	PRIOR name		Street improvements, parks and recreation, water improvements, samiation improvements, sample of the provements.	4	-		Total mills 41,000	Please use this space to provide any additional explanation

OSA USE ONLY	General Fund Governmental Funds Notes	24,917 Unrestricted Fund Ballam \$ 595 Total Tax Revenue \$ 212,623	330,812 Total Fund Balance \$ 595 Revenue Paying Debt Service \$	172,132 PY Fund Balance \$ 212,659	49	Total Expenditures \$ 31,115 Total Debt Service Interest \$	Interfund in S	24,917 Interfund Out \$ Enterprise Funds	- Proprietary Net Position 5	Current Assets S - PY Net Position S	197,319 Defered Outflow \$ - Government-Wide	ebt \$	212,623 Deferred Inflow \$ - Authorized but Unissued \$ 450,050,000	- Cash & Investments \$ - Year Authorized 5/6/2008	Principla Expense \$
	:ntity Wide: General Fund	Cash & Investments \$	Current Liabilities \$ 330,812 Total Fund Balance	s	Total Revenue	Total Expenditures	Sovernmental Interfund in	otal Cash & Investments \$ 24,917 Interfund Out	Transfers In S	Transfers Out • Current Assets	Property Tax \$ 197,319 Deferred Outflow	nincipal S.	45	•	\$ \$3

# attest that I am a duly elected or appointed board member, and that I have personally attest that I am a duly elected or appointed board member, and that I have personally reviewed The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that • The application must be accompanied by the signature history document created by the electronic signature Software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address. this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with attest that I am a duly elected or appointed board member, and that I have personally attest that I am a duly elected or appointed board member, and that I have The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. attest that I am a duly elected or appointed board member, and that I have attest that I am a duly elected or appointed board member, and that I have personally attest that I am a duly elected or appointed board member, and that I have A MAJORITY of the members of the governing body must complete and sign in the column below The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: personally reviewed and approve this application for exemption from audit. Stone desires than Date: M#22.2022 personally reviewed and approve this application for exemption from audit. personally reviewed and approve this application for exemption from audit. reviewed and approve this application for exemption from audit. reviewed and approve this application for exemption from audit. reviewed and approve this application for exemption from audit. Date: Date: and approve this application for exemption from audit. Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures 2 PART 12 - GOVERNING BODY APPROVAL May 2022 May 2023 May 2023 May 2022 May 2023 Kristen Adams Submit the application electronically via email and either, Include a copy of an adopted resolution that documents formal approval by the Board, or Include a copy of an adopted resolution that documents formal approval by the Board, or Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above. YES Mark Adams Melissa Shea Yuriy Gorlov Seth Rollert My term Expires: My term Expires is accurate and true. Use additional pages if needed Signed A 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? Print the names of <u>ALL</u> members of the governing body below Full Name Please answer the following question by marking in the appropriate box 1) Submit the application in hard copy via the US Mail including original signatures. Below is the certification and approval of the governing body By signing, each individual Kristen Adams Mark Adams Yuriy Gorlov Seth Rollert Melissa Shea Office of the State Auditor staff will not coordinate obtaining signatures. wledge of governmental accounting; completed to the best of their Required elements and safeguards are as follows: Policy - Requirement -

# Velocity MD #2 2021

Interim Agreement Report

2022-03-31

Created:

2022-03-23

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAlu2CQQOyeBZlyei6Cy0wZyUv714pjl34

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #2 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 0:47:34 AM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-23 0:50:20 AM GMT
- Document emailed to Kristen Adams (kristen@roganadams.com) for signature 2022-03-23 0:50:20 AM GMT
- Document emailed to markaadams@mac.com for signature 2022-03-23 0:50:20 AM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 0:50:20 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 0:50:20 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 0:50:20 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2022-03-23 0:50:25 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 0:50:32 AM GMT
- Email viewed by Kristen Adams (kristen@roganadams.com) 2022-03-23 1:34:31 AM GMT



- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2022-03-23 1:35:51 AM GMT Time Source: server
- Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 1:12:40 PM GMT
- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:33:43 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:39:08 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:31:07 PM GMT- IP address: 144.91.221.226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:31:28 PM GMT Time Source: server- IP address: 144.91.221.226

# APPLICATION FOR EXEMPTION FROM AUDIT

# SHORT FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 4		For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue		12/31/21
	4725 South Monaco Street, Suite 360		or fiscal year ended:
	Denver, CO 80237		
CONTACT PERSON	Alan Pogue		
PHONE	303-282-9100		
EMAIL	apogue@isp-law.com		
FAX	303-292-9101		
	PART 1 - CERTIFICATION	N OF PREPARER	
certify that I am skilled in gov	vernmental accounting and that the inform		
my knowledge.			,
NAME:	Diane K Wheeler		
TITLE	District Accountant		
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.		
ADDRESS	304 Inverness Way South, Suite 490, E	nglewood CO 80112	
PHONE .	303-689-0833		
DATE PREPARED	3/15/2022		
PREPARER (SIGNATU Diana Wheeler	IRE REQUIRED)		
Please indicate whether the following	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)

1

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

# **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription	Round to nearest Dollar	Please use this
2-1	Taxes: Pi	operty	(report mills levied in Question 10-6)	\$ 20,443	space to provide
2-2	Sı	pecific owners	ship	\$ 11	any necessary
2-3	Sa	ales and use		\$ 24	explanations
2-4	Ot	ther (specify):		\$	
2-5	Licenses and permits			\$ -	
2-6	Intergovernmental:		Grants	\$	
2-7			Conservation Trust Funds (Lottery)	\$ -	1
2-8			Highway Users Tax Funds (HUTF)	\$ 	]
2-9			Other (specify):	\$ 76	
2-10	Charges for services			\$ E1	
2-11	Fines and forfeits			\$ •	
2-12	Special assessments			\$ -	
2-13	Investment income			\$ 1,453	
2-14	Charges for utility serv	rices		\$ •	]
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ •	
2-16	Lease proceeds			\$	
2-17	Developer Advances re	ceived	(should agree with line 4-4)	\$	
2-18	Proceeds from sale of	capital assets	•	\$ 3	
2-19	Fire and police pension	n		\$ -	
2-20	Donations			\$ *	
2-21	Other (specify):			\$	
2-22				\$	
2-23				\$ •	
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$ 21,907	<b>)</b>

# PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$ 328	
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$	
3-7	Accounting and legal fees		\$	]
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$	
3-15	Utility operations		\$	
3-16	Culture and recreation		\$	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$	
3-20	Repayment of Developer Advance Interest		\$	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$	
3-23	Other (specify):			
3-24	64th Ave Regional Mill Levy Transfer		\$ 2,698	
3-25	Transfer to Velocity MD #5		\$ 18,881	
3-26	(add lines 3-1 through 3-24) TOTAL EXF	PENDITURES/EXPENSES	\$ 21,907	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	G, IS	SUED	), /	AND RI	ETIF	RED		
	Please answer the following questions by marking the	appropr	iate boxes				Yes		No
4-1	Does the entity have outstanding debt?	البراء محاددا	_					3	
4-2	If Yes, please attach a copy of the entity's Debt Repayment Schedule.  Is the debt repayment schedule attached? If no, MUST explain:								]
	N/A								
4-3	Is the entity current in its debt service payments? If no, MUS	T expla	in:						]
	N/A								
4-4	Please complete the following debt schedule, if applicable:	Outst	tanding at	les	ued during	Petir	ed during	Outsta	nding at
	(please only include principal amounts)(enter all amount as positive numbers)		prior year*		year		year	_	r-end
	General obligation bonds	\$	- 4	\$		\$	-	\$	
	Revenue bonds	\$	- 4	\$		\$		\$	
	Notes/Loans	\$	-	\$	-	\$	-	\$	-
	Leases	\$	-	\$		\$		\$	-
	Developer Advances	\$	10	\$		\$		\$	-
	Other (specify):	\$		\$		\$		\$	•
	TOTAL	\$		\$		\$	-	\$	
		-	ie to prior ve	_	ding balance	_	-	Ψ	
	Please answer the following questions by marking the appropriate boxes		ato prior ye	Q1 01	ang balance	= -	Yes		10
4-5	Does the entity have any authorized, but unissued, debt?						V		
If yes:	How much?	\$	6	75,0	50,000.00				
	Date the debt was authorized:		5/6/2	800					
4-6	Does the entity intend to issue debt within the next calendar	year?						7	
If yes:	How much?	\$			•				
4-7	Does the entity have debt that has been refinanced that it is s	till res	ponsible	for?					1
If yes:	What is the amount outstanding?	\$				1			
4-8	Does the entity have any lease agreements?							[	7
If yes:	What is being leased?								
	What is the original date of the lease?								
	Number of years of lease?					J		-	7
	Is the lease subject to annual appropriation?	•				1		Ŀ	7
	What are the annual lease payments?	\$		_	-				
	Please use this space to provide any	explan	ations or	con	iments:		-		
	PART 5 - CASH AND	INV	ESTM	ΙEΝ	NTS				
	Please provide the entity's cash deposit and investment balances.						mount	To	tal
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	•		
5-2	Certificates of deposit					\$		-	
	Total Cash Deposits			_				\$	
	Investments (if investment is a mutual fund, please list underlying	investn	nents)						
	Colotrust					\$	151		
						\$	-		
5-3						\$	-		
						\$	-		
	Total Investments							\$	151
	Total Cash and Investments							\$	151
	Please answer the following questions by marking in the approp	riate box	es		Yes		No	N	
5-4	Are the entity's Investments legal in accordance with Section								
	seq., C.R.S.?	'	,		Į.	L			
5-5	Are the entity's deposits in an eligible (Public Deposit Protect	tion Act	t\ nublic						
0.0	depository (Section 11-10.5-101, et seq. C.R.S.)?	HOII MU	y public		<b>4</b>				
C DEL	ICT use this appear to provide any explanations								

	PART 6 - CAPI	TAL A	SSET	rs		
	Please answer the following questions by marking in the appropriate is				Yes	No
6-1	Does the entity have capital assets?					
6-2	Has the entity performed an annual inventory of capital ass 29-1-506, C.R.S.,? If no, MUST explain:	sets in acc	ordance	with Section	Ø	
6-3	Consular Con		Year-End			
	Complete the following capital assets table:	у	ing of the	be included in Part 3)	Deletions	Balance
	Land	\$	-	\$ -	\$ -	\$ -
	Buildings	\$	•	\$ -	\$ -	\$ -
	Machinery and equipment	\$	-	\$ -	\$ -	\$ -
	Furniture and fixtures	\$		\$ -	\$ -	\$ -
	Infrastructure	\$		\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$		\$ -	\$ -	\$ -
	Other (explain):	\$	-	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$		\$ -	\$ -	\$ -
	TOTAL Please use this space to provide a		ations or		ΙΦ -	\$ -
	i made dec una space to provide a	J explain	ATOMS OF			
7-1 7-2	PART 7 - PENSIOI  Please answer the following questions by marking in the appropriate to Does the entity have an "old hire" firefighters' pension plantoes the entity have a volunteer firefighters' pension plantoes the plantoes.	n?	DRMA	ATION	Yes	No Y
If yes:	Who administers the plan?				J	
	Indicate the contributions from:					
	Tax (property, SO, sales, etc.):			\$ -		
	State contribution amount:			\$ -		
	Other (gifts, donations, etc.):			\$ -	-	
	TOTAL			\$ -		
	What is the monthly benefit paid for 20 years of service per 1?	r retiree as	s of Jan	\$ -	ly .	
6193	Please use this space to provide a	ny explan	ations or	comments:		
		-				
	PART 8 - BUDGET	<b>TINFC</b>	RMA	TION		
	Please answer the following questions by marking in the appropriate by	ooxes.		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Al	ffairs for t	he	Ø.		
	current year in accordance with Section 29-1-113 C.R.S.?				_	_
8-2	Did the entity pass an appropriations resolution, in accord 29-1-108 C.R.S.? If no, MUST explain:	ss an appropriations resolution, in accordance with Section  If no, MUST explain:				
If yes:	Please indicate the amount budgeted for each fund for the	year repo	rted:			
	Governmental/Proprietary Fund Name	Total	Approprie	ations By Fund	I	
	General Fund	\$		2,732		
	Debt Service Fund	\$		19,459		
					J	

_	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABO	PR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Ø	
lf no, M	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		Ø
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		
16			
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	<b>4</b>	
	Please indicate what services the entity provides:		
	Street improvements, parks and recreation, water improvements, sanitation improvements,		
10-4	Does the entity have an agreement with another government to provide services?		<b>4</b>
If yes:	List the name of the other governmental entity and the services provided:		
		_	
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		<b>4</b>
If yes:	Date Filed:		
		v	
10-6	Does the entity have a certified Mill Levy?	e.	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		5.000
	Total mills		40.000
	Please use this space to provide any explanations or comments:	3.1 1.0	

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?					

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below,
Board	Print Board Member's Name	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 1	Mark Adams	exemption from audit. Signed Date:June 2022
Board	Print Board Member's Name	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Kristen Adams	audit. Signed Keiter Mar 22, 2022  My term Expires: May 2023
Board	Print Board Member's Name	IYuriy Gorlov, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 3	Yuriy Gorlov	application for exemption from audit. Signed Date:May 2023
Board	Print Board Member's Name	ISeth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 4	Seth Rollert	application for exemption from audit.  Signed  Date: Mar 23,2022  My term Expires: May 2023
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 5	Melissa Shea	application for exemption from audit. Signed Mar 28, 2022  Date: Mar 28, 2022  My term Expires: June 2022
Board	Print Board Member's Name	I
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

# Velocity MD #4 2021

Interim Agreement Report

2022-03-31

Created: 2022-03-23

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAAc3J4QpKycuxcqDHm-TPCmgvdKjDnfL-h

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #4 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 0:51:28 AM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-23 0:52:57 AM GMT
- Document emailed to Kristen Adams (kristen@roganadams.com) for signature 2022-03-23 0:52:57 AM GMT
- Document emailed to markaadams@mac.com for signature 2022-03-23 0:52:57 AM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 0:52:58 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 0:52:58 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 0:52:58 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2022-03-23 0:53:02 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 0:53:09 AM GMT
- Email viewed by Kristen Adams (kristen@roganadams.com) 2022-03-23 1:35:59 AM GMT



Document e-signed by Kristen Adams (kristen@roganadams.com)
Signature Date: 2022-03-23 - 1:36:25 AM GMT - Time Source: server

Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 - 1:12:43 PM GMT

- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:39:58 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:40:37 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:30:40 PM GMT- IP address: 144.91.221.226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:31:01 PM GMT Time Source: server- IP address: 144.91.221.226

# APPLICATION FOR EXEMPTION FROM AUDIT

# SHORT FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 6	For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue	12/31/21
	4725 South Monaco Street, Suite 360	or fiscal year ended:
	Denver, CO 80237	
CONTACT PERSON	Alan Pogue	
PHONE	303-292-9100	
EMAIL	apogue@isp-law.com	
FAX	303-292-9101	1
	PART 1 - CERTIFICATION OF PREPARER	
I certify that I am skilled in gov	vernmental accounting and that the information in the application is compl	ete and accurate, to the best of
my knowledge.		
NAME:	Diane K Wheeler	
TITLE	District Accountant	
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.	
ADDRESS	304 Inverness Way South, Suite 490, Englewood CO 80112	
PHONE	303-689-0833	
DATE PREPARED	1/26/2022	
PREPARER (SIGNATL	IRE REQUIRED)	
The second second		
T: 11/4 1		
Diane Wheeler		

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL** 

(MODIFIED ACCRUAL BASIS)

1

**PROPRIETARY** 

(CASH OR BUDGETARY BASIS)

# **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Propert	y (report mills levied in Question 10-6)	\$ 194	space to provide
2-2	Specific	cownership	\$	any necessary
2-3	Sales a	nd use	\$	explanations
2-4	Other (	specify):	\$	
2-5	Licenses and permits		\$	
2-6	Intergovernmental:	Grants	\$	
2-7		Conservation Trust Funds (Lottery)	\$	
2-8		Highway Users Tax Funds (HUTF)	\$	
2-9		Other (specify):	\$	
2-10	Charges for services		\$	
2-11	Fines and forfeits		\$	
2-12	Special assessments		\$	
2-13	Investment income		\$	
2-14	Charges for utility services		\$	
2-15	Debt proceeds	(should agree with line 4-4, column 2	2) \$	
2-16	Lease proceeds		\$	
2-17	Developer Advances receive	d (should agree with line 4-4	\$	
2-18	Proceeds from sale of capital	al assets	\$	
2-19	Fire and police pension		\$	
2-20	Donations		\$	
2-21	Other (specify):		\$	
2-22			\$ -	
2-23			\$ -	
2-24		(add lines 2-1 through 2-23) TOTAL REVENUE	S 194	

# PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include fund equity infor	mation.	
Line#	Description	Round to nearest Dollar	Please use this
3-1	Administrative	\$ 3	space to provide
3-2	Salaries	\$	any necessary
3-3	Payroll taxes	\$	explanations
3-4	Contract services	\$	
3-5	Employee benefits	\$	
3-6	Insurance	\$	
3-7	Accounting and legal fees	\$	
3-8	Repair and maintenance	\$	
3-9	Supplies	\$	
3-10	Utilities and telephone	\$	
3-11	Fire/Police	\$	
3-12	Streets and highways	\$ -	
3-13	Public health	\$	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$	
3-20	Repayment of Developer Advance Interest	\$	
3-21	Contribution to pension plan (should agree to line 7-2)	\$	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24	Tranfer to 64th Ave ARI	\$ 24	
3-25	Transfer to Velocity MD #5	\$ 167	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 194	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form, Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDIN	G, IS	SUED	, AND	R	ETI	RED		
	Please answer the following questions by marking the	appropria	ite boxes,				Yes		lo
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	obodulo						1	
4-2	Is the debt repayment schedule attached? If no, MUST expla						П	7	1
	N/A	111.				1	_		•
4-3	Is the entity current in its debt service payments? If no, MUS	T explai	n:			J		[J	]
	N/A					1			
4-4	Please complete the following debt schedule, if applicable:		7			-	7		
	(please only include principal amounts)(enter all amount as positive		nding at	Issued d		Retir	ed during		nding at
	numbers)	end of p	rior year*	yea			year	yeai	r-end
	General obligation bonds	\$	-	\$		\$		\$	-
	Revenue bonds	\$		\$	1	\$		\$	
	Notes/Loans	\$		\$		\$	-	\$	-
	Leases	\$		\$		\$		\$	-
	Developer Advances	\$		\$	-	\$	-	\$	-
	Other (specify):	\$	-	\$	-	\$	-	\$	
	TOTAL	\$	-	\$		\$		\$	-
			to prior ve	ar ending b		Ψ		Ψ	
	Please answer the following questions by marking the appropriate boxes						Yes	N	О
4-5	Does the entity have any authorized, but unissued, debt?	-					V		
If yes:	How much?	\$		75,050,00	00.00				
	Date the debt was authorized:		5/6/2	800			_	_	
4-6	Does the entity intend to issue debt within the next calendar	year?						Ŀ	7
If yes:	How much?	\$			-			_	_
4-7	Does the entity have debt that has been refinanced that it is	still resp	onsible	for?				Ŀ	7
If yes:	What is the amount outstanding?	\$			•		_	_	_
4-8	Does the entity have any lease agreements? What is being leased?	_				1		C	4
If yes:	What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?							[	7
	What are the annual lease payments?	\$							
	Please use this space to provide any	explana	tions or	commen	ts:				
	PART 5 - CASH AND	INVE	ESTM	IENTS	5				
	Please provide the entity's cash deposit and investment balances.					Aı	nount	То	tal
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	-		
5-2	Certificates of deposit					\$	4		
	Total Cash Deposits							\$	
	Investments (if investment is a mutual fund, please list underlying	investm	ents):						
	Colotrust					6	404		
	Colotiust				_	\$	191		
5-3						\$	•		
						\$			
	Total Investments							\$	191
	Total Cash and Investments							\$	191
	Please answer the following questions by marking in the approp	riate boxe	S	Yes			No	N	
5-4	Are the entity's Investments legal in accordance with Section					- 2		-	
	seq., C.R.S.?		,	7		L			
5-5	Are the entity's deposits in an eligible (Public Deposit Protec	tion Act	nublic	_					
- 0	depository (Section 11-10.5-101, et seq. C.R.S.)?		Panic	J					
E VII	IST use this space to provide any explanations:				-		_		

	PART 6 - C	APITAL A	SSET	S			
	Please answer the following questions by marking in the approp				Yes		No
6-1	Does the entity have capital assets?						
6-2	Has the entity performed an annual inventory of capit 29-1-506, C.R.S.,? If no, MUST explain:	al assets in acc	cordance	with Section	□ □		
6-3		st		Year-End			
	Complete the following capital assets table:	у	ing of the ear	be included in Part 3)		ns III	Balance
	Land	\$	-	\$ -	\$	- \$	•
	Buildings	\$		\$ -	\$	- \$	•
	Machinery and equipment	\$	1(4)	\$ -	\$	- \$	*
	Furniture and fixtures	\$		\$ -	\$	- \$	-
	Infrastructure	\$	-	\$ -	\$	- \$	-
	Construction In Progress (CIP)	\$	(3)	\$ -	\$	- \$	
	Other (explain):	\$	•	\$ -	\$	- \$	
	Accumulated Depreciation	\$	-	\$ -	\$	- \$	-
	TOTAL	\$	- Alexander	\$ -	\$	- \$	-:
I SELECTION OF THE PERSON OF T	Please use this space to prov	lue any explana	ations or	comments:	-		
7-1 7-2 If yes:	Please answer the following questions by marking in the appropriate Does the entity have an "old hire" firefighters' pension. Does the entity have a volunteer firefighters' pension. Who administers the plan?  Indicate the contributions from:  Tax (property, SO, sales, etc.) State contribution amount: Other (gifts, donations, etc.) TOTAL  What is the monthly benefit paid for 20 years of service 1?  Please use this space to prove	priate boxes. n plan? plan? .): :	s of Jan	\$ - \$ - \$ - \$ -	Yes		No I
	PART 8 - BUDO		RMA		N.		N/A
8-1	Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Lorenza to the control of the properties		ne	Yes	No		O. Care
0-1	current year in accordance with Section 29-1-113 C.R.			]			
8-2	Did the entity pass an appropriations resolution, in ac 29-1-108 C.R.S.? If no, MUST explain:	an appropriations resolution, in accordance with Section no, MUST explain:					
If yes:	Please indicate the amount budgeted for each fund for	r the year repo	rted:				
	Governmental/Proprietary Fund Name	Total	Арргоргіа	itions By Fund			
	General Fund	\$		2	7		
	Debt Service Fund	\$		18	4		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABO	DR)				
	Please answer the following question by marking in the appropriate box	Yes	No			
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Ø				
if no, Mi	UST explain:					
PART 10 - GENERAL INFORMATION						
	Please answer the following questions by marking in the appropriate boxes.	Yes	No			
10-1	Is this application for a newly formed governmental entity?		Ø			
If yes:	Date of formation:					
10-2	Has the entity changed its name in the past or current year?					
If yes;	Please list the NEW name & PRIOR name:					
10-3	Is the entity a metropolitan district?	J				
	Please indicate what services the entity provides:					
	Street improvements, parks and recreation, water improvements, sanitation improvements,					
10-4	Does the entity have an agreement with another government to provide services?					
If yes:	List the name of the other governmental entity and the services provided:					
•						
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		<b>✓</b>			
If yes:	Date Filed:					
10-6	Does the entity have a certified Mill Levy?	✓				
If yes:						
	Please provide the following mills levied for the year reported (do not report \$ amounts):					
	Bond Redemption mills		35.000			
	General/Other mills		5.000			
	Total mills		40.000			
	Please use this space to provide any explanations or comments:		2			

PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	•			

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign, Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
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The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Kristen Adams	Signed
Board	Print Board Member's Name	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Mark Adams	audit. Signed Date:May 2022
Board	Print Board Member's Name	IYuriy Gorlov, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 3	Yuriy Gorlov	application for exemption from audit. Signed Date: My term Expires:May 2023
Board	Print Board Member's Name	I Seth Rollert , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 4	Seth Rollert	application for exemption from audit. Signed Date: Mar 23, 2022 My term Expires: May 2023
Board	Print Board Member's Name	IMelissa Shea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 5	Melissa Shea	application for exemption from audit.  Signed Mar 28, 2022  My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I
		My term Expires:

# Velocity MD #6 2021

Interim Agreement Report

2022-04-01

Created:

2022-03-23

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAdCoYovM0VpwBfMkfDT\_MnJeD6wDLl5jn

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #6 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 0:53:44 AM GMT
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- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 0:55:33 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 0:55:33 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 0:55:33 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2022-03-23 0:55:37 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 1:17:01 AM GMT
- Email viewed by kristen@roganadams.com 2022-03-23 1:34:24 AM GMT



- Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 1:12:43 PM GMT
- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:40:59 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:41:37 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:30:15 PM GMT- IP address: 144.91,221,226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:30:35 PM GMT Time Source: server- IP address: 144.91.221.226

# APPLICATION FOR EXEMPTION FROM AUDIT

## **SHORT FORM**

NAME OF GOVERNMENT	Velocity Metropolitan District No. 7		For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue		12/31/21
	4725 South Monaco Street, Suite 360		or fiscal year ended:
	Denver, CO 80237		
CONTACT PERSON	Alan Pogue		
PHONE	303-292-9100		
EMAIL	apogue@isp-law.com		
FAX	303-292-9101		
	PART 1 - CERTIFICATION	N OF PREPARER	
Legrify that I am skilled in go	vernmental accounting and that the information		ete and accurate, to the best of
my knowledge.	<u> </u>		
NAME:	Diane K Wheeler		
TITLE	District Accountant		
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.		
ADDRESS	304 Inverness Way South, Suite 490, E	nglewood CO 80112	
PHONE	303-689-0833	•	
DATE PREPARED	3/15/2022		
PREPARER (SIGNATU	JRE REQUIRED)		
Please indicate whether the foll	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)

7

using Governmental or Proprietary fund types

## **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	scription	Round to nearest Dollar	Please use this
2-1	Taxes: Pr	operty	(report mills levied in Question 10-6)	\$ 119	space to provide
2-2	Sp	ecific owners	hip	\$ 23	
2-3	Sa	les and use		\$ -	explanations
2-4	Ot	her (specify):		\$ -	
2-5	Licenses and permits			\$ -	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for services		· · · · · · · · · · · · · · · · · · ·	\$ -	
2-11	Fines and forfeits			\$ -	1
2-12	Special assessments			\$ -	
2-13	Investment income			\$ -	
2-14	Charges for utility servi	ces		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances re-	ceived	(should agree with line 4-4)	\$ -	1
2-18	Proceeds from sale of o	apital assets		\$ -	
2-19	Fire and police pension	1		\$ -	
2-20	Donations		i	\$	
2-21	Other (specify):			\$ -	
2-22	Aurora Regional Mill lev	y Transfer		\$	
2-23		-		\$	
2-24		(add line	s 2-1 through 2-23) TOTAL REVENUE	\$ 142	

## **PART 3 - EXPENDITURES/EXPENSES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include fund equity	information.		
Line#	Description		nearest Dollar	Please use this
3-1	Administrative	\$	2	space to provide
3-2	Salaries	\$		any necessary
3-3	Payroll taxes	\$	-	explanations
3-4	Contract services	\$		
3-5	Employee benefits	\$	-	
3-6	Insurance	\$	•	
3-7	Accounting and legal fees	\$	-	
3-8	Repair and maintenance	\$	-	
3-9	Supplies	\$	-	
3-10	Utilities and telephone	\$	-	
3-11	Fire/Police	\$	•	
3-12	Streets and highways	\$	-	
3-13	Public health	\$		
3-14	Capital outlay	\$	-	
3-15	Utility operations	\$	-	
3-16	Culture and recreation	\$		
3-17	Debt service principal (should agree with F	Part 4) \$	5 <b>.</b> €	
3-18	Debt service interest	\$		
3-19	Repayment of Developer Advance Principal (should agree with lir	ie 4-4) \$	-	
3-20	Repayment of Developer Advance Interest	\$	14)	
3-21	Contribution to pension plan (should agree to lir	e 7-2) \$	-	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to lir		-	
3-23	Other (specify):			
3-24	Aurora Regional Mill levy Transfer	\$	4	
3-25	Transfer to Velocity MD #5	\$	136	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPEN		142	
		All Control of the Co		

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDIN	G, ISS	SUED	, AN	D R	ETIR	ED		
	Please answer the following questions by marking the						Yes		No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	Schedule					1		7
4-2	Is the debt repayment schedule attached? If no, MUST expla					] [	]	[	J.
4-3	In the entity comment in its debt can be a supplied by a BRIDE	T (- 1-				_	-	-	_
4-5	Is the entity current in its debt service payments? If no, MUS	o i expiain	li.				-	L	2
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstan end of pr	iding at for year*		during ear		d during ear		anding at ir-end
	General obligation bonds	\$	-	\$		\$	-	\$	
	Revenue bonds	\$	- 2	\$	-	\$	-	\$	•
	Notes/Loans	\$		\$	-	\$		\$	-
	Leases	\$	-	\$		\$		\$	7-1
	Developer Advances	\$	-	\$		\$		\$	
	Other (specify):	\$		\$		\$	-	\$	-
	TOTAL	\$	-	\$		\$	-	\$	-
			to prior yea	ar ending	balance				
4.5	Please answer the following questions by marking the appropriate boxes	S					/es		No
<b>4-5</b> If yes:	Does the entity have any authorized, but unissued, debt? How much?		0-	75.050	200.00		7		
II y⊖S.	Date the debt was authorized:	\$		75,050,0	000.00				
4-6	Does the entity intend to issue debt within the next calendar		5/6/20	008			_		
If yes:	How much?	yearr			_	( L			<b>√</b>
4-7		φ			-	,	_		
If yes:	Does the entity have debt that has been refinanced that it is a What is the amount outstanding?		onsible t	or?	-				J
4-8	Does the entity have any lease agreements?	\$			-	_	7		
If yes:	What is being leased?							,	<b></b> ✓
, 500.	What is the original date of the lease? Number of years of lease?								
	Is the lease subject to annual appropriation?								7
	What are the annual lease payments?	\$			-				_
	Please use this space to provide any		ions or	comme	nts:		5		-
	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances.						ount	т	otal
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	-		
5-2	Certificates of deposit					\$	-		
	Total Cash Deposits							\$	-
	Investments (if investment is a mutual fund, please list underlying	investme	nts):						
	Colotrust				1	\$	135		
5-3						\$	-		
3-3						\$	-		
						\$	-		
	Total Investments							\$	135
	Total Cash and Investments							\$	135
	Please answer the following questions by marking in the approp			Ye	S	N	lo	Ň	//A
5-4	Are the entity's Investments legal in accordance with Section seq., C.R.S.?	24-75-60	1, et.	V					]
5-5	Are the entity's deposits in an eligible (Public Deposit Protec	tion Asth	nublic						
<b>U-U</b>	depository (Section 11-10.5-101, et seq. C.R.S.)?	uon Act)	հոույշ	Į.					]
6 BELL	ST use this appear to provide any suplementary								

	PART 6 - CAPIT	AL AS	SSET	S		
	Please answer the following questions by marking in the appropriate bo				Yes	No
6-1	Does the entity have capital assets?					
6-2	Has the entity performed an annual inventory of capital asse 29-1-506, C.R.S.,? If no, MUST explain:	ets in acco	ordance	with Section	<b>▽</b>	
6-3	Complete the following capital assets table:	beginni	nce - ng of the ar	Additions (Mus be included in Part 3)		Year-End Balance
	Land	\$	-	\$ -	\$ -	\$ -
	Buildings	\$	-	\$ -	\$ -	\$ -
	Machinery and equipment	\$	-	\$ -	\$ -	\$ -
	Furniture and fixtures	\$	-	\$ -	\$ -	\$ -
	Infrastructure	\$	-	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$	-	\$ -	\$ -	
	Other (explain):	\$	-	\$ -	\$ -	
	Accumulated Depreciation	\$	-	\$ -	\$ -	1
	TOTAL	\$		\$ -	\$ -	\$ -
	Please use this space to provide any	y explana	tions or	comments:		
	PART 7 - PENSION Please answer the following questions by marking in the appropriate bo		RMA	TION	Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plans	?				V
7-2	Does the entity have a volunteer firefighters' pension plan?					
If yes:	Who administers the plan?					
n you.	Indicate the contributions from:					
				•		
	Tax (property, SO, sales, etc.):			\$ -	_	
	State contribution amount:			\$ -	-	
	Other (gifts, donations, etc.):			\$ -	-	
	TOTAL	4!	of lan	Ψ	-	
	What is the monthly benefit paid for 20 years of service per 1?	retiree as	or Jan	\$ -		
	Please use this space to provide any	y explana	tions or	comments:	-	2-1-1-1-1
	DART & BURCET	INFO	DNAA	TION		
	PART 8 - BUDGET		KIVIA		4	<b></b>
0.4	Please answer the following questions by marking in the appropriate bo	oire for 45	0	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affa	airs for th	e	<b>✓</b>		
	current year in accordance with Section 29-1-113 C.R.S.?			1		
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	nce with	Section	<b>Ø</b>		
If yes:	Please indicate the amount budgeted for each fund for the y	ear repoi	ted:	1.		
	Governmental/Proprietary Fund Name	Total	Appropria	itions By Fund		
	General Fund	\$			4	
	Debt Service Fund	\$		43	6	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABO	DR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	7	
If no. MI	JST explain:	7	
	SAA CONSTRUCTION		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		Ø
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		<b>2</b>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	7	
	Please indicate what services the entity provides:		
	Street improvements, parks and recreation, water improvements, sanitation improvements,		
10-4	Does the entity have an agreement with another government to provide services?		V
If yes:	List the name of the other governmental entity and the services provided:		
		$H_{-}$	
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		<b>7</b>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	V	
If yes:			
	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		1.000
	Total mills		36.000
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	Ø	

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign, Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 1	Kristen Adams	exemption from audit. Signed ************************************
Board	Print Board Member's Name	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Mark Adams	audit. Signed Date:May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 3	Yuriy Gortov	application for exemption from audit. Signed Date:May 2023
Board	Print Board Member's Name	ISeth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 4	Seth Rollert	application for exemption from audit.  Signed
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 5	Melissa Shea	application for exemption from audit. Signed Mar 28, 2022 Date: Mar 28, 2022 My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 6		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

# Velocity MD#7 2021

### Interim Agreement Report

2022-03-31

Created:

2022-03-23

Ву:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAIF8CEUr3o6BWm8\_WERf-7lg5F2Hu8Vs

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD#7 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 1:02:11 AM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-23 1:03:47 AM GMT
- Document emailed to Kristen Adams (kristen@roganadams.com) for signature 2022-03-23 1:03:48 AM GMT
- Document emailed to markaadams@mac.com for signature 2022-03-23 1:03:48 AM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 1:03:48 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 1:03:48 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 1:03:48 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)

  Signature Date: 2022-03-23 1:03:53 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 1:03:57 AM GMT
- Email viewed by Kristen Adams (kristen@roganadams.com) 2022-03-23 1:37:52 AM GMT



- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2022-03-23 1:38:12 AM GMT Time Source: server
- Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 1:12:41 PM GMT
- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:43:38 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:44:03 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:28:22 PM GMT- IP address: 144.91.221.226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:28:58 PM GMT Time Source: server- IP address: 144.91.221.226

# or fiscal year ended: For the Year Ended 12/31/2021 APPLICATION FOR EXEMPTION FROM AUDIT **CERTIFICATION OF PREPARER** LONG FORM Velocity Metropolitan District No. 8 do Icanogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237 apogue@isp-law.com 303-292-9101 303-292-9100 Alan Pogue NAME OF GOVERNMENT ADDRESS CONTACT PERSON PHONE EMAIL

l certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

			ood, CO 80112			is for the District	
Diane Wheeler	District Accountant	Simmons & Wheeler, P.C.	304 Inverness Way South, Suite 490 Englewood, CO 80112	303-689-0833	177/2022	CPA engaged to prepare financial statements for the District	
NAME:	TITLE	FIRM NAME (if applicable)	ADDRESS	PHONE	DATE PREPARED	RELATIONSHIP TO ENTITY	

# PREPARER (SIGNATURE REQUIRED)

Diana Wheeler

If Yes, date filed: 9 Þ YES Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund NOTE: Attach additional sheets as necessary

NO IE: At	NO I E. Attach additional sheets as necessary	Governmental Funds	spu		Proprietary/Fiduciary Funds	iary Funds	
Line	Description	General Fund Debt 5	Debt Service Fund	Description	Fund*	Fund*	Please use this space to provide explanation of an
	Annah			Arcate			Items on this page
		- 1-	-	Supplied and a suppli			
-	Equivalents	-	1.	cash & cash Equivalents	•		•1
1-2		3,786 \$	•	Investments	64 1	•	1
1-3	Receivables	<b>69</b>	,	Receivables	69		
1-4	Due from Other Entities or Funds	6,510 \$	171,050	Due from Other Entities or Funds	\$		
1-5	Property Tax Receivable	5.050 \$	176,736	Other Current Assets [specify]			
	All Other Assets [specify]				49		
1-6	49	69	•	Total Current Assets	49		
1-7	69	69	,	Capital Assets, net (from Part 6-4)	69		
- c	643		,	Ssets [specify]			
φ. <del>Γ</del>	· 46	+-					
1-10	69	+					
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS \$	15.346 \$	347.786	(add lines 1-1 through 1-10) TOTAL ASSETS	69		
	v	4	300				7
1.12	Specify	46		[specify]	69		
1 7		+-		Specify]			
2 7	1.42 through 1.43) TOTAL DEFERRED OUTELOWS	+		fudd lines 1.12 through 1.13) TOTAL DEFERRED OUTELOWS		ľ	7
1 4	TOTAL ASSETS AND DEFERRED OUTSI OWS &	15 346 \$	347 786	TOTAL ASSETS AND DEFERRED OUTELOWS			
2			-	liabilities			71
1.15	oldened str	65		Accounts Payable	5.		
1.47	Accrised Payroll and Related Liabilities	9 4		Accused Payroll and Related Liabilities			1.
		-		Accused between Davids			
	Onedined riopenty lax Neveline	9 4	0900	Due to Other Entities or Finds			
			2,003	Date to Cities Fillings of Lands	1		T
1-20		A .		All Other Current Liabilities			. 1
1-21	TOTAL CURRENT LIABILITIES	69	2,069	اد	9		1
1-22	All Other Liabilities [specify,]	69		Proprietary Debt Outstanding (from Part 4-4)			71
1-23	4	69	,	Other Liabilities [specify]:			.71
1-24	4	69			•		
1-25	49	<b>6</b> 9	4				
1-26		69	*		69		
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES \$	€9	2,069	(add lines 1-21 through 1-26) TOTAL LIABILITIES	€9 •9		
	Deferred Inflows of Resources			Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 050'5	176,736	Pension Related	69		
1-29		69		Other [specify ]		51	v
1-30	1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 050'5	176,736	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	9		
	Fund Balance		4	Net Position			1
1-31	Nonspendable Prepaid	9	*	Net Investment in Capital Assets	69		-1
1-32	Nonspendable Inventory \$	-					T
1-33	service	11 &	168,981	Emergency Reserves	69		• 1
1-34	Committed [specify]	49	1	Other Designations/Reserves	•		
1-35	Assigned [specify]	-	•	Restricted	49		
1-36	Unassigned:	\$ 022		Undesignated/Unreserved/Unrestricted	_		
1-37	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36 This total should be the same as line 3-33			
	TOTAL FUND BALANCE	781 \$	168,981	TOTAL NET POSITION	69		
1-38	Add lines 1-27, 1-30 and 1-37			Add lines 1-27, 1-30 and 1-37	4		
	This total should be the same as line 1-15			This total should be the same as line 1-15			
	BALANCE BALANCE	_	347 796	NOLLISOA	9		
		9 120.0	001,140				

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governi	ernmental Funds	spu		Proprietary/Fiduciary Funds	
Line #	Description	General Fund		Debt Service Fund	Description	Fund* Fund*	Please use this space to
	Тах Revenue		8		Tax Revenue		provide explanation of any
2-1	Property [include mills levied in Question 10-6]	*	4,478 \$	156,730	Property [include mills levied in Question 10-6]	69	afied sun in suran
2-5	Specific Ownership	€9	372 \$	13,046	Specific Ownership	69	
2-3	Sales and Use Tax	€	69		Sales and Use Tax	. 69	9 134
2-4	Other Tax Revenue [specify]:	49	69		Other Tax Revenue [specify]:	· 69	
2-5		69	69				T.
2-6		69	69				
2-7		49	69			.(0	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	49	4,850 \$	169,776	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	69	
5-9	Licenses and Permits	49	49		Licenses and Permits	69	
2-10	Highway Users Tax Funds (HUTF)	69	69		Highway Users Tax Funds (HUTF)	•	
2-11	Conservation Trust Funds (Lottery)	69	69		Conservation Trust Funds (Lottery)		
2-12	Community Development Block Grant	69	69	•	Community Development Block Grant		
2-13	Fire & Police Pension	69	69		Fire & Police Pension	•	
2-14	Grants	69	69		Grants	,	
2-15	Donations	69	69		Donations	•	
2-16	Charges for Sales and Services	49	S		Charges for Sales and Services		
2-17	Rental Income	69	69		Rental Income	. 69	
2-18	Fines and Forfeits	49	69	•	Fines and Forfeits	,	
2-19	Interest/Investment Income	\$	2 \$		Interest/Investment Income		
2-20	Tap Fees	₩	4	T.	Tap Fees	69	
2-21	Proceeds from Sale of Capital Assets	6	69		Proceeds from Sale of Capital Assets	•	
2-22	All Other [specify]:	€9	69	*1	All Other [specify]:		Test
2-23		\$	69				
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	4,852 \$	169,776	Add lines 2-8 through 2-23 TOTAL REVENUES	69	1===
	Other Financing Sources				Other Financing Sources		7
2-25	Debt Proceeds	69	49		Debt Proceeds	69	
2-26	Developer Advances	€	69	•	Developer Advances		
2-27		69	69		Other [specify,]:	<b>м</b>	1
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	49	6	•	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES		GRAND TOTALS
5-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	8	4,852 \$	169,776	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES		\$ 174.628
IF GRAN	IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 28-1-604 C.R.S. or contact the OSA	Il funds (Line	2-29) are GR	EATER than	\$750.000 -STOP. You may not use this form. An audit may	be required See Section 29-1-604 C	R S or contact the OSA

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TS - OPERATING STATEMENT - EXPENDITURES/EXPENSES
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3 - FINANCIAL STATEMENTS
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			Governme	mental Funds		Proprietary/Fiduciary Funds	Please use this space to
Expenditures   Expe	Line	Description	General Fund	Debt Service Fun	Des		provide explanation of any
General Convenient   S		Expenditures			Expenses		items on this page
Law Methods Law Me	3-1	General Government		49			
Fig.   Payroll Transfer Stretch	3-2			-	Salaries		i
Figure   F	3-3			-	Payroll Taxes	ì	
Homefund rand Screets   S	3.4			-	Contract Services		
Salid Water & Principal Peace and Peace Perision Assoc.  S	3-5			-	- Employee Benefits		
Contributions to Fire & Police Persion Assoc.   \$   Accounting and Legal Fess   \$	3-6			-	- Insurance	•	
Childratish   S	3-7			-	- Accounting and Legal Fees		
Colline and Recreation   S	3			-	- Repair and Maintenance		34
Transfers to other districts	3-9			-	Supplies		
Capital Outlines   S   S   S   S   S   S   S   S   S	3-10	·		-	Utilities		,
Capital Outlay	3-11			-	. Contributions to Fire & Police Pension Assoc.		
Principal plantament et al.       Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament ment et al.   Principal plantament et al.	3-12		49	49	Other [specify]	•	
Designation	3-13			-		37	
Debt Service         Debt Service         Debt Service         Princepal (boundandob mone) t + J.         S <t< td=""><td>3-14</td><td></td><td></td><td>-</td><td>- Capital Outlay</td><td></td><td>7.4</td></t<>	3-14			-	- Capital Outlay		7.4
Principal   Prin		Debt Service			Debt Service		
Interest   Process   Pro	3-15	Principal		-			•
Bond Issuance Costs   S - S - S   Developer Principal Repayments   S - S - S   Parallel Repayments   S - S - S   S - S   Parallel Repayments   S - S - S   S - S   Parallel Repayments   S - S - S   Parallel Repayments   S - S - S - S   Parallel Repayments   S - S - S - S   Parallel Repayments   S - S - S - S   Parallel Repayments   S - S - S - S   Parallel Repayments   S - S - S - S   Parallel Repayments   S -	3-16			-	Interest	٠	
Developer Principal Repayments   S   -   S   -   Developer Principal Repayments   S   -   S	3-17			-	- Bond Issuance Costs	10	
Developer Interest Repayments   S	3-18			-	Developer Principal Repayments	•	
All Other [pacety]-Aurora Regional Mill levy   S	3-19			-	Developer Interest Repayments		
Transfer to Velocity D5	3-20		4.7	-	All Other [specify]:	•	
Add lines 3-1 through 3-21   Add lines 3-1 through 3-21   S	3-21	Ē		69			
Interfund Transfers (In)   S	3-22	Aa	4,8	69			Š
Other Expenditures (Revenues):	3-23	Interfund Transfers (In)		-	_	12	•
Other Expenditures (Rovenues):         \$         -         \$         Depreciation         \$         -	3-24				Other [specify][enter negative for expense]		
S	3-25					•	1
S	3-26		69	€9	Other Financing Sources (Uses)	•	
Claim   Company   Company   Claim   Company   Claim   Company   Claim   Company   Claim   Cl	3-27			-	Capital Outlay	•	•
TOTAL	3-28			-	Debt Principal	•	•
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Sources Over (Under) Expenditures Line 2-29, less line 3-29, less line 3	3-29	(Add lines 3-23	49		(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus ine 3-24) TOTAL GAAP RECONCILING ITEMS	69	
Fund Balance, January 1 from December 31 prior year report  Prior Period Adjustment (MUST explain)  Sun of Lines 3-30, 3-31, and 3-32  This total should be the same as line 1-37,  Fund Balance, December 31  Sum of Lines 3-30, 3-31, and 3-32  This total should be the same as line 1-37,  Sun of Lines 3-30, 3-31, and 3-32  This total should be the same as line 1-37,  Sun of Lines 3-30, 3-31, and 3-32  This total should be the same as line 1-37,  Sun of Lines 3-30, 3-31, and 3-32  This total should be the same as line 1-37,	3-30				Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	•	
Prior Period Adjustment (MUST explain)   \$ 780   \$ 168,981   Prior Period Adjustment (MUST explain)   \$ - \$	3-31						
Prior Period Adjustment (MUST explain)         \$         Prior Period Adjustment (MUST explain)         \$         -         \$         -         \$         -         \$         -			,	60		•	•
Fund Balance, December 31         Sum of Lines 3-30, 3-31, and 3-32         This total should be the same as line 1-37.             Sum of Lines 3-30, 3-31, and 3-32         This total should be the same as line 1-37.             168,961       This total should be the same as line 1-37.       \$	3-32		49	s	Prior Period Adjustment (MUST explain)	•	•
\$ 781 \$ 168,981 This total should be the same as line 1-37.	3-33				Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32		
		This total should be the same as line 1-37.		8		•//	

869-3000 for assistance

Ing the appropriate boxes.  YES NO Please use this space to provide any explanations or comments:		5	Issued during Retired during Outstanding at year-end year	9 9	 	· · · · · · · · · · · · · · · · · · ·	YES NO						PART 5 - CASH AND INVESTMENTS	AMOUNT TOTAL Please use this space to provide any explanations or comments:	-		\$ 3,786	 <b>69</b>	YES IND NA 3,786	2
Please answer the following questions by marking the appropriate boxes.  Does the entity have outstanding debt?  Is the debt assument schedule attached?	ueur repayment sculedule attacheur ii no, Muosi explam.	ls the entity current in its debt service payments? If no, MUST explain: n/a	Please complete the following debt schedule, if applicable: (please only include principal Outstanding at Issued di amounts)	ation bonds		TOTAL \$ - S must agree to prior year ending balance	Please answer the following questions by marking the appropriate boxes.  Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  S 675,050,000  The debt use authorized.	Does the entity intend to issue debt within the next calendar year?	ity have debt that has been refinanced that it is still responsible for?	lents?	What is the original date of the lease? Number of years of lease?	Is the lease subject to annual appropriation?  What are the annual lease payments?		Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings accounts	Certificates of deposit TOTAL CASH DEPOSITS	INVOSTMENTS (if investment is a mutual fund, please list underlying investments):	Colotrust	TOTAL INVESTMENTS	Please answer the following question by marking in the appropriate box	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

		L ARI	PARTO - CAPITAL ASSETS	HOOFIO		
	Please answer the following question by marking in the appropriate box			YES	ON	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?  Has the entity performed an annual inventory of capital assets in accordance MUST explain:	with Section 29-1-506, C.R.S.? If no.	.R.S.? If no,	<b>0 0</b>	5) []	
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions	Deletions	Year-End Balance	
	Land	69	69	9	89	
	Buildings		69		69	
	Machinery and equipment	69	69			
	Furniture and fixtures	•	69			
	Infrastructure	s	49			
	Construction In Progress (cIP)	69	69			
	Other (explain):	69	•			
	Accumulated Depreciation (Enter a negative, or credit, balance)	69	69			
	TOTAL	69	49			
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land		8		s	
	Buildings		·			
	Machinery and equipment		S	·	•	
	Furniture and fixtures	S		·		
	Infrastructure	s			S	
	Construction in Progress (CIP)		S	·	•	
	Other (explain):	·	·	s		
	Depreciation (Enter a negative, or credit, balance).	1.74	S			
	TOTAL	•				
		Must agree to prior year-end balance - Generally capital asset additions should be reported at capital outlay on line 3-14 and accordance with the government's capitalization policy. Please explain any discrepancy	ar-ond balance additions should be rep emment's capitalization	orted at capital outla policy, Please expla	" Must agree to prior year-and balance Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy, Please explain any discrepancy	
		PART 7 - PE	PENSION INF	INFORMATION	Z	
				YES	ON	Press use this space to provide any explanations or comments:
7-1 7-2 If yes:	1 Does the entity have an "old hire" firefighters' pension plan? 2 Does the entity have a volunteer firefighters' pension plan? 18: Who administers the plan?			<b></b>	5 55	
	Indicate the contributions from:					
	Tax (property, S0, sales, etc.):		69			
	State contribution amount:		69			
	Other (giffs, donations, etc.):		69			
		TOTAL	69			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		•			

	Please use this space to provide any explanations or comments:									Please use this space to provide any explanations or comments;			Please use this enace to provide any evolanations or comments:													noluded:
	NIA								TABOR)	ON.	0	7	NO	0		D					5					ot previously ii
<b>DRMATION</b>	Q	0							OF RIGHTS (	YES	D	-ORMATIO	YES	0		_			5		_		5			is or comments r
PART 8 - BUDGET INFORMATION	box YES	al Affairs, in accordance with	Section 29-1-108 C.R.S.?	or the year reported	Total Appropriations By Fund		\$ 169,241	90	PART 9 - TAX PAYER'S BILL O		Constitution, Article X, Section 20(5)]? s not exempt the government from the 3 percent emergency reserve	PART 10 - GENERAL INFORMATION	box							sportation improvements, & safety protection	vide services?	Videu.	not enter \$ amounts):	Bond Redemption mills 35,000	General/Other mills 1.000	e this space to provide any additional explanations or comments not previously included
	Please answer the following question by marking in the appropriate box	Bid the entity file a current year budget with the Department of Local Affairs, in accordance with 8-1 Section 29-1-113 C.R.S.? If no, MUST explain:		If yes: Please indicate the amount appropriated for each fund separately for the year reported	Governmental/Proprietary Fund Name	General Fund	Debt Service Fund			Please answer the following question by marking in the appropriate box	9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement all governments should determine if they meet this requirement of TABOR.		Please answer the following question by marking in the appropriate box	10-1 Is this application for a newly formed governmental entity?	If yes: Date of formation:	10-2 Has the entity changed its name in the past or current year?	If Yes: NEW name	PRIOR name	10-3 is the entity a metropolitan district? 10-4 Please indicate what services the entity provides:	Street improvements, parks and recreation, water improvements, sanitation improvements, fransportation improvements, 8 safety protection	10-5 Does the entity have an agreement with another government to provide services?	TEST THE HAIRE OF THE OUTER GOVERNMENTAL ENTRY AND THE SETVICES PROVIDED.	10-6 Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts);	Bon	Gener	Please use this spac

		OSA USE ONLY			
Entity Wide:	General Fund	Governmental Funds		Notes	ı
Unrestricted Cash & Investments \$	3,786 Unrestricted Fund Balan \$	770 Total Tax Revenue	69	174.626	
Current Liabilities \$	2,069 Total Fund Balance \$	781 Revenue Paying Debt Service	un.		
Deferred Inflow \$	181,786 PY Fund Balance \$	780 Total Revenue	69	174.628	
	Total Revenue \$	4,852 Total Debt Service Principal	49	04	
	Total Expenditures \$	4,851 Total Debt Service Interest	49		
Governmental	Interfund in \$				
Total Cash & Investments \$	3,786 Interfund Out \$	Enterprise Funds			
Transfers in	Proprietary	Net Position	49		
Transfers Out \$	· Current Assets S	PY Net Position	. F6	FC(54	
Property Tax \$	161,208 Deferred Outflow S	- Government-Wide			
Debt Service Principal s	- Current Liabilities \$	Total Outstanding Debt	v	,	
Total Expenditures \$	174,627 Deferred Inflow \$	<ul> <li>Authorized but Unissued</li> </ul>	· ca	675.050.000	
Total Developer Advances \$	- Cash & Investments \$	- Year Authorized	5/6/2008		
Total Developer Repayments \$	- Principal Expense S	3.*			

PART 12 - GOVERNING BODY APPROVAL	30DY APPRO	VAL
Please answer the following question by marking in the appropriate box	YES	ON
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7	
Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures	res Policy and F	rocedures

# Off

# Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- \* The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application is responsible for obtaining board signatures.
  - \*The application must be accompanied by the signature history document created by the electronic signature software. The signature history document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP addresses. Office of the State Auditor staff will not coordinate obtaining signatures. of the governing body.

The application for exemption from created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application from created by our office including original signatures.

- - 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certification for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application provided that the section of the section

	Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
	Full Name	Kristen Adams aftest that I am a duly elected or annointed hoard member, and that I have
-	Kristen Adams	rove this ap
	Full Name	Adams 4
2	Mark Adams	application fo
		n Expires: May 2022
	Full Name	
m	Yuriy Gorlov	reviewed and approve this application for exemption from audit. Signed
		Expires: May 2023
	Full Name	Seth Rollert attest that I am a duly elected or appointed board member, and that I have personally reviewed
*	Seth Rollert	and approve this application for exemption from audit.  Signed
		Expires: May 2023
	Full Name	I, Melissa Shea , attest that I am a duly elected or appointed board member, and that I have personally
'vn	Melissa Shea	reviewed and approve this application for exemption from audit. Signed
		Expires: May 2022
	Full Name	I, , attest that I am a duly elected or appointed board member, and that I have
ю:		personally reviewed and approve this application for exemption from audit.
		My term Expires:
	Full Name	I, attest that I am a duly elected or appointed board member, and that I have
ř.		personally reviewed and approve this application for exemption from audit.
		n Expires:

# Velocity MD #8 2021

Interim Agreement Report

2022-03-31

Created:

2022-03-23

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAYjWDEo2VuaRklrR0G0oT2TmShhxgoDkR

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #8 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 0:56:19 AM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-23 0:58:21 AM GMT
- Document emailed to Kristen Adams (kristen@roganadams.com) for signature 2022-03-23 0:58:21 AM GMT
- Document emailed to markaadams@mac.com for signature 2022-03-23 0:58:21 AM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 0:58:21 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 0:58:21 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 0:58:21 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2022-03-23 0:58:27 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 0:58:31 AM GMT
- Email viewed by Kristen Adams (kristen@roganadams.com) 2022-03-23 1:36:31 AM GMT



- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2022-03-23 1:36:56 AM GMT Time Source: server
- Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 1:12:43 PM GMT
- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:41:58 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:42:30 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:29:46 PM GMT- IP address: 144.91.221.226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:30:09 PM GMT Time Source: server- IP address: 144.91.221.226

# or fiscal year ended: For the Year Ended 12/31/2021 APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM Velocity Metropolitan District No. 9 cho Icenogle Seaver Pogue 4725 South Monaco Street, Suite 360 Denver, CO 80237 apogue@isp-law.com 303-292-9101 303-292-9100 Alan Pogue NAME OF GOVERNMENT CONTACT PERSON PHONE EMAIL ADDRESS

l certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent means someone who is separate from the entity. **CERTIFICATION OF PREPARER** 

Diane Wheeler	District Accountant	Simmons & Wheeler, P.C.	304 Inverness Way South, Suite 490 Englewood, CO 80112	303-689-0833	1/1/2022	CPA engaged to prepare financial statements for the District	
		FIRM NAME (If applicable)		PHONE		ENTITY	

# PREPARER SIGNATURE REQUIRED

Diane Whaeler

If Yes, date filed: 2 3 YES Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

"Indicate Name of Fund NOTE: Attach additional sheets as necessary.

E A	I E: Attach additional sheets as necessary	Government	ernmental Funds		Proprietary/Fiduciary Funds	7	
ame #	Description	Guneral Fund	Debt Sevice Fund	Description	Fund* Fund*	Please use this space to provide explanation of any	space to ition of any
	Assets			Assets		items on this pa	age
7-	Cash & Cash Equivalents		5	Cash & Cash Equivalents	49		
1-2	Investments	28,161	\$ 165	Investments	69		
5-	Receivables		69	Receivables	9	*	
4-4	Due from Other Entities or Funds			Due from Other Entities or Funds	<del>.</del>	•	
ζ.		26,789	156,267	Other Current Assets [specify]			
	All Other Assets [specify]					•	
<del>-</del>		•				•	
1-7		•	69	Capital Assets, net (from Part 6-4)	a	•	
φ.		•		Other Long Term Assets [specify]	,		
6-7-		•	un 6		-	•	
1-1-1	(add lines 1-1 through 1-10)	\$ 77.870	\$ 251 R30	(3rd lines 1-1 through 1-10)			
	u.						
1-12				[specify]			
1-13		+		Specif			
1-14	8 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS			(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		1	
1-15		\$ 77.870	\$ 251,830	TOTAL ASSETS AND DEFERRED OUTFLOWS			
				Liabilities			
1-16		•		Accounts Payable		•	
1-17	oilities	4	**	Accrued Payroll and Related Liabilities			
<del>2</del>	e e			Accrued Interest Payable			
1-19	spi	50,865	\$ 85,089	Due to Other Entities or Funds		•	
1-20				All Other Current Liabilities		•	
1-24	TOTAL CURRENT MABIETIES	50,865	\$ 85,089	الج	69	'	
1-22	All Other Liabilities [specify]	*		Proprietary Debt Outstanding (from Part 4-4)	•	•	
1-23		*	49	Other Liabilities [specify]:	•	•	
1-24	22   1	•	69		•		
1-25			69 (			•	
1-26	Discharge Solly Sections	•	69		69	•	
1-27	TOTAL LIABILITIES	50,865	82,089	(add lines 1-21 through 1-26) TOTAL LIABILITIES	₩ •	*	
	Sec			Deferred Inflows of Resources			
1-28	pperty Taxes	-	\$ 156,267	Pension Related	-	•	
1-29		***		Other [specify ]	69	•	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 26,789	\$ 156,267	(add lines 1-28 through 1-29) I OTAL DEFERRED INFLOWS		•	
1-34	Prepaid		65	Net Investment in Capital Assets	e.		
1-32	>		66				
1-33	ot service]	10 8	69	Emergency Reserves	49		
1-34	1	•	69	Other Designations/Reserves			
1-35		•	69	Restricted			
1-36		206	\$ 474	Undesignated/Unreserved/Unrestricted	9	*	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	_	-	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	3 2 2		
30		017				•	
-20	Add lines 1-27 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	S 77 870	\$ 241.830	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	2 S T N		

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Go	Governmental	mental Funds		Proprietary/Fiduciary Funds	
Line #	Description	General Fund		Debt Sevice Fund	Description	Fund* Fund*	Please use this space to
	Tax Revenue				Tax Revenue		provide explanation of any
2-1	Property [include mills levied in Question 10-6]	€	26,789 \$	156,267	Property (include mills levied in Question 10-6)	<del>6</del>	
2-5	Specific Ownership	ss.	2,070 \$	12,076		· · ·	
2-3	Sales and Use Tax	69	69		Sales and Use Tax	•	
2-4	Other Tax Revenue [specify]:	s	4	•	Other Tax Revenue [specify]:		
2-5		49	4	•		<b>м</b>	
5-6		49	49			<b>м</b>	1
2-7		s	4				
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	49	28,859 \$	168,343	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	8	
2-9	Licenses and Permits	<b>\$</b>	69		Licenses and Permits	69	
2-10	Highway Users Tax Funds (HUTF)	s	69		Highway Users Tax Funds (HUTF)	69	
2-11	Conservation Trust Funds (Lottery)	s	69		_		
2-12	Community Development Block Grant	69			Community Development Block Grant	i i	1
2-13	Fire & Police Pension	s	49		Fire & Police Pension	64	
2-14	Grants	s	49		Grants	<b>6</b>	
2-15	Donations	s	49		Donations	6	
2-16	Charges for Sales and Services	69	69	,	Charges for Sales and Services	<b>м</b>	1
2-17	Rental Income	69	49		Rental Income	69	
2-18	Fines and Forfeits	s			Fines and Forfeits	69	,
2-19	Interest/Investment Income	s	4		Interest/Investment Income	<b>69</b>	
2-20	Tap Fees	49	49		Tap Fees	69	1
2-21	Proceeds from Sale of Capital Assets	49	•	•	Proceeds from Sale of Capital Assets	69	
2-22	All Other [specify]:	s	49		All Other [specify]:	69	1
2-23		49	49			69	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	49	28,863 \$	168,343	Add lines 2-8 through 2-23 TOTAL REVENUES	4A	A .
	Other Financing Sources				Other Financing Sources		1
2-25	Debt Proceeds	49	69		Debt Proceeds	69	
2-26	Developer Advances	4	69		Developer Advances	69	
2-27	Other [specify]:	<b>69</b>	49		Other [specify]:	49	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	69	49	1	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	7 8 8	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	69	28,863 \$	168,343	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	es 80 07	197 206
IF GRAN	IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-28) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 28-1-604, C.R.S. or contact the OSA	all funds (Li	ne 2-29) ar	e GREATER tha	in \$750,000 -STOP. You may not use this form. An audit ma	ty be required See Section 29-1-604	C.B.S. or contact the OSA

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TS - OPERATIN
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		Govern	rnmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	d Debt Sevice Fund	e Fund	Description	Fund* Fund*	riegse use this space to
	Expenditures				Expenses		items on this page
3-1	General Government	69	402 \$	2,344	General Operating & Administrative		_
3-2	Judicial	69	69		Salaries		
3-3	Law Enforcement	69	49		Payroll Taxes		
34	Fire	69	49	14.	Contract Services		
3-5	Highways & Streets	69	69	•	Employee Benefits		
3-6	Solid Waste	49	89		Insurance		
3-7	Contributions to Fire & Police Pension Assoc.	69	69		Accounting and Legal Fees	6	
3-8	Health	49	s,	*	Repair and Maintenance	9	
3-9	Culture and Recreation	49	ss.	•	Supplies	19	
3-10	Transfers to other districts	49	s		Utilities	,	
3-11	Other [specify]:	69			Contributions to Fire & Police Pension Assoc.		
3-12		49		*	Other [specify]		
3-13		4	69				
3-14	Capital Outlay	69	\$		Capital Outlay		
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	64	9		Principal (should match amount in 4-4)	<i>ω</i>	
3-16		6	-				
3-17	Bond Issuance Costs	69	55		Bond Issuance Costs		
3-18	Developer Principal Repayments	69	-		Developer Principal Repayments		
3.19	Developer Interest Repayments	64	· ·	1	Developer Inferest Repayments		
3-20	All Other Gransferth RD and Aurora Regional mill law:		_		All Other Israeliv 1:	-	
	Transfer to Volenius B3			165 000	The control of the co	9 4	STOT GRADO
		9	9	666,00		n	
3-22	Add ines 3-1 (mougn 3-2) TOTAL EXPENDITURES	\$ 28	28,859 \$	168,343	Add lines 3-1 Inrough 3-21 TOTAL EXPENSES	65	\$ 197,202
3-23	Interfund Transfers (In)	49	S		Net Interfund Transfers (In) Out	49	
3-24	Interfund Transfers Out	69	S		Other [specify][enter negative for expense]		
3-25	Other Expenditures (Revenues):	69	69	•	Depreciation	6	
3-26		69	s.	1	Other Financing Sources (Uses) (from line 2-28)		
3-27		49	00		Capital Outlay (from line 3-14)	6	
3-28		69	s ·	4	Debt Principal (from line 3-15, 3-18)	69	
3-29	(Add lines 3-23 through 3-28) TOTAL				Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus		
	TRANSFERS AND OTHER EXPENDITURES	49	65		line 3-24) TOTAL GAAP RECONCILING ITEMS	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			2	Net Increase (Decrease) in Net Position		
	Line 2-29, less line 3-22, less line 3-29	69	8		Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	s s	212	474	Net Position, January 1 from December 31 prior year report	us.	
3-32	Prior Period Adjustment (MUST explain)	49	-		Prior Period Adjustment (MUST explain)		
3-33	Fund Balance, December 31			2	Net Position, December 31		
	Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37,	49	216 \$	474 T	Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	69	
IF GRA	IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,00	ER than \$750 0	100 - STOP You	may not	0 . STOP. You may not use this form. An audit may be required, See Section 29-1-604,	C.R.S. or co	Government Division at (303)

				ירווירט	
	Please answer the following questions by marking the appropriate boxes.	riate boxes	YES	NO	Please use this space to provide any explanations or c
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain:		0.0	٥٥	
	n/a		1	1	
4-3	Is the entity current in its debt service payments? If no, MUST explain:		5		
,	uja				
4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Retired during Outstar	Outstanding at year-end	
	General obligation bonds		8		
				•	
	oans	· ·	•	•	
	Developer Advances	un u		•	
	Other (specify):		1	•	
	TOTAL S			•	
		*must agree to prior year ending balance	200000		
2			YES	Q.	
<del>4</del> 0	Does the entity have any authorized, but unissued, debt [Section 29-1-505(2) C.R.S.]? How much?	675 050 000	3	0	
If yes:	Date the debt was authorized:	5/6/2008			
4-6	Does the entity intend to issue debt within the next calendar year?			5	
17 yes:	Now much?  Does the entity have debt that has been refinanced that it is still responsible for?	*		5	
If yes:		•	]	]	
84			0	5	
i yes					
	Number of years of lease?				
	Is the lease subject to annual appropriation? What are the annual loace assumented		_	©	
		PAKI 3 - CASH AND INVESTMENTS	VESTMENTS		
	Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	Please use this space to provide any explanations or con
. v	YEAR-END Total of ALL Checking and Savings accounts		0.1		
4	ocitinates of deposit	TOTAL CASH DEPOSITS			
	Investments (if investment is a mutual fund, please list underlying investments):				
	Colotrust		AC 82		
4			9		
2					
			·		
		TOTAL INVESTMENTS	69	28,326	
		TOTAL CASH AND INVESTMENTS	69	28,326	
	Please answer the following question by marking in the appropriate box	YES	ON	NA	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	5.2	0		
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-	ry (Section 11-	0		
	10.5-101, et seg. C.H.S.Jr. II no, must explain;			1	

	Please use this space to provide any explanations or comments:			IV.					v								12.6			•11		۔		Please use this space to provide any explanations or comments:						
	ON	50	Year-End Balance									Year-End Bajance								024	27	on line 3-14 and capitalized any discrepancy	7	ON	ס כ					
ASSETS	YES	<b>00</b>	Deletions	\$ .	•	,		•				Deletions	S .		\$ .	s .	•	•		•	· ·	reported at capital outlay o	PENSION INFORMATION	YES	000					•
PART 6 - CAPITAL ASSETS		506, C.R.S.? If no,	f the Additions	55	s	s.	<b>5</b>	so v	0 00	S	\$	- f the Additions	5	50	S		S	s.		S	s,	<ul> <li>Must agree to prior year-end balance.</li> <li>Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy, Please explain any discrepancy</li> </ul>	- PENSION IN				69	69		TOTAL \$
PAR		ce with Section 29-1-	Balance - NDS: beginning of the	ı.	v	s	s	s v	o vo	S	TOTAL \$	Balance - beginning of the		un	w	w	s	w	s		TOTAL S	• Must agree to • Generally capits accordance with	PART 7							
	Please answer the following question by marking in the appropriate box	Does the entity have capitalized assets? Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	Complete the following Capital Assets table for GOVERNMENTAL FUND	Land	Buildings	Machinery and equipment	Furniture and fixtures	Infrastructure Construction in Drogress (city)	Other (explain):	Accumulated Depreciation (Enter a regetive, or credit, balance)		Complete the following Capital Assets table for PROPRIETARY FUNDS:	Land	Buildings	Machinery and equipment	Furniture and fixtures	Infrastructure	Construction In Progress (CIP)	Other (explain):	Accumulated Depreciation (Enter a negative, or credit, balance)					Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan? Who administers the plan?	Indicate the contributions from:	Tax (property, So, sales, etc.):	State contribution amount:	Other (gifts, donations, etc.):	

	Please use this space to provide any explanations or comments:									Pitase use this space to provide any explanations or comments;				riedse use this space to provide any explanations of comments:													naluded
	NA	_							I ABOR)	ON N	0		ON	5	i	E	1					•					ot previously in
ORMATION	ON	_	0					Ŀ	SIF	YES		<b>IFORMATION</b>	YES	-			)			5				5			ons or comments no
PART 8 - BUDGET INFORMATION	Please answer the following question by marking in the appropriate box	8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with  Section 29-1-113 C.R.S.? If no, MUST explain:		If yes: Please indicate the amount appropriated for each fund separately for the year reported	Total Appropriations By F	Debt Service Fund	w	2	PART 9 - TAX PAYER'S BILL OF		9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?  Note: An election to exempt the government from the spending infinitions of TABOR does not exempt the government show the 3 percent emergency reserve requirement. All governments should determine if they need this requirement of TABOR.	PART 10 - GENERAL INFORMATION	Please answer the following question by marking in the appropriate box	10-1 is this application for a newly formed governmental entity?	If yes; Date of formation:		10-2 Has the entity changed its name in the past or current year?	lf Yes: NEW name	PRIOR name	10-3 Is the entity a metropolitan district? 10-4 Please indicate what services the entity provides:	Street improvements parks and recreation, water improvements sanitation improvements, transportation improvements. & safety protection	10-5 Does the entity have an agreement with another government to provide services?	yes. List the name of the other governmental entity and the services provided:	10-6 Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):	Bond Redemption mills 35,000	General/Other mills 6,000	o provide any

		OSA USE ONLY		
Entity Wide:	General Fund	Governmental Funds	Notes	
Unrestricted Cash & Investments \$	28,326 Unrestricted Fund Balan \$	206 Total Tax Revenue	\$ 197,202	
Current Liabilities \$	135,954 Total Fund Balance \$	216 Revenue Paying Debt Service		
Deferred Inflow	183,056 PY Fund Balance \$	212 Total Revenue	\$ 197,206	
	Total Revenue \$	28,863 Total Debt Service Principal		
	Total Expenditures \$	28,859 Total Debt Service Interest		
Governmental	Interfund in \$	**		
Total Cash & Investments \$	28,326 Interfund Out \$	- Enterprise Funds		
Transfers In	Proprietary	Net Position	40	
Transfers Out	- Current Assets \$	- PY Net Position	•	
Property Tax S	183,056 Deferred Outflow S	- Government-Wide		
Debt Service Principal \$	- Current Liabilities \$	- Total Outstanding Debt		
Total Expenditures \$	197,202 Deferred Inflow \$	<ul> <li>Authorized but Unissued</li> </ul>	\$ 675,050,000	
Total Developer Advances \$	- Cash & Investments \$	- Year Authorized	5/6/2008	
Total Developer Repayments \$	+ Principal Expense \$	O.		

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	Please answer the following question by marking in the appropriate box	ÆS	ON
	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	5	

# Off

# Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members

of the governing body.

The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: Submit the application in hard copy via the US Mail including original signatures.
 Submit the application electronically via email and either,
 Include a copy of an adopted resolution that documents formal approval by the Board, or
 Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified, Also by signing, the individual member certifies that the signing, the individual member certifies that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared consistent with a governmental agency with a governmental agency with a governmental agency and a governmental agency agency and a governmental agency and a governmental agency and a g

minima o agrandon	Print the names of governments occurred to the best of the names of the governing body below.	onal pages if needed.  A MALORITY of the members of the conversion body must complete and sign in the colored to the conversion body.
	Full Name	or the interiors of the governing body must complete and sign in the column below.
		I, Kristen Adams , attest that I am a duly elected or appointed board member, and that I have
	Kristen Adams	personally reviewed and approve this application for exemption from audit. Signed
		May 2023
	Full Name	Mark Adams , attest that I am a duly elected or appointed board member, and that I have personally
2	Marie Advance	d and approve this application f
	Mark Adams	
		My term Expires: May 2022
	Full Name	"I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally
n		d and approve this ap
	Yuriy Gorlov	SignedDate:
		My term Expires: May 2023
	Full Name	Seth Rollert attest that I am a duly elected or annointed hoard member and that I have necessalive
*		and approve this app
	ספנת אמוופת	
		My term Expires: May 2023
	Full Name	Melissa Shea , attest that I am a duly elected or appointed board member, and that I have nersonally
.50	Melissa Shea	reviewed and approve this application for exemption from audit. Signed Review M. St. St. St. St. St. St. St. St. St. St
		My term Expires: May 2022
	Full Name	gitest that I am a duly elected or annointed house and that I have
(40)		ally reviewed and approve this applicati
		Signed
		My term Expires:
	rul Name	I, attest that I am a duly elected or appointed board member, and that I have
2		personally reviewed and approve this application for exemption from audit.
		Wyterm Expires:

# Velocity MD #9 2021

Interim Agreement Report

2022-03-31

Created: 2022-03-23

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAAhQN-b9eSxvhNiFnRktTfQ3Gk\_U0BZZdD

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #9 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-23 0:59:09 AM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-23 1:01:15 AM GMT
- Document emailed to Kristen Adams (kristen@roganadams.com) for signature 2022-03-23 1:01:15 AM GMT
- Document emailed to markaadams@mac.com for signature 2022-03-23 1:01:15 AM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2022-03-23 1:01:15 AM GMT
- Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature 2022-03-23 1:01:16 AM GMT
- Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature 2022-03-23 1:01:16 AM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2022-03-23 1:01:22 AM GMT Time Source: server
- Email viewed by markaadams@mac.com 2022-03-23 1:01:25 AM GMT
- Email viewed by Kristen Adams (kristen@roganadams.com) 2022-03-23 1:37:11 AM GMT



- Occument e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2022-03-23 1:37:29 AM GMT Time Source: server
- Email viewed by Yuriy Gorlov (gorlov@auroraedc.com) 2022-03-23 1:12:43 PM GMT
- Email viewed by Seth Rollert (sethrollert@rollertavery.com) 2022-03-23 2:42:44 PM GMT
- Document e-signed by Seth Rollert (sethrollert@rollertavery.com)
  Signature Date: 2022-03-23 2:43:17 PM GMT Time Source: server
- Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com) 2022-03-28 3:29:08 PM GMT- IP address: 144.91.221.226
- Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

  Signature Date: 2022-03-28 3:29:41 PM GMT Time Source: server- IP address: 144.91.221.226