

## NOTICE OF CITY COUNCIL PUBLIC HEARING

**PUBLIC NOTICE IS HEREBY GIVEN** that there has been filed with the City Clerk, City of Brighton (the "City"), Adams County, Colorado, a service plan and related documents for the proposed Swink Metropolitan District (the "Proposed District"). A map of the Proposed District along with the proposed service plan is now on file with the City at City Hall, 500 South 4<sup>th</sup> Avenue, Brighton, Colorado 80601, and is available for public inspection.

**NOTICE IS HEREBY FURTHER GIVEN** that the City Council of the City (the "Council"), will hold a public hearing at 6:00 pm, or as soon as possible thereafter, on Tuesday, March 7, 2023, to consider approval of the service plan for the Proposed District in the First Floor Council Chambers at the City Hall, 500 South 4<sup>th</sup> Avenue, Brighton, Colorado 80601.

The Proposed District initially consists of a total area of approximately 133.56 acres property zoned as R-1-A (Single Family Detached), R-2 (Medium Density Residential) and R-3 (Multi-Family) generally located at the southwest corner of Southern Street and South 50<sup>th</sup> Ave.

The Proposed District is being organized as a metropolitan district to finance the construction of certain public improvements for the project known as Swink. The Proposed District shall have the authority to impose a mill levy for repayment of debt and for limited administrative, operation and maintenance purposes. For debt service, the maximum mill levy that may be imposed by the District upon taxable property within the District's boundaries shall not exceed 50 mills. For debt service and operation and maintenance services combined, the maximum mill levy that may be imposed by the District upon taxable property within the District's boundaries shall not exceed 60 mills. If the method of calculating assessed valuation is changed by law, the maximum mill levies above may be increased or decreased to reflect such changes, such increases and decreases to be determined by the District's Board of Directors in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the applicable mill levy, as adjusted for changes occurring after January 1 of the year of approval of the proposed service plan, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

Any person owning property within the geographical area of the Proposed District who requests his or her property to be excluded from the Proposed District shall submit a written request for exclusion to the Council no later than 10 days prior to the hearing described herein in order to be considered.