

**ANNUAL REPORT**  
**for the year ended December 31, 2022**

**CANAL AVENUE METROPOLITAN DISTRICT**  
**(the “District”)**

Pursuant to the requirements of Section 32-1-207(3)(c), C.R.S. and Section VII of the District’s Service Plan, as approved by the City of Commerce City on September 7, 2018, the District submits the following documents and information to the City for report year 2022:

**1. Boundary changes made or proposed.**

The District was formed and its boundaries were established in 2018. No boundary changes were made or proposed in 2022.

**2. Intergovernmental Agreements entered into or proposed.**

No Intergovernmental Agreements were entered into or proposed in 2022.

**3. The District’s rules and regulations as of December 31 of the report year.**

The District has no rules and regulations in place.

**4. Summary of any litigation which involves the District.**

There is no litigation, of which we are aware, currently pending or anticipated against the District.

**5. Status of District’s public improvements construction.**

The District has begun construction of improvements, including a lift station, sanitary sewer lines, roadway improvements, water improvements, and landscape improvements.

**6. List of facilities and improvements dedicated and accepted by the City.**

No facilities or improvements have been dedicated to and accepted by the City.

**7. Current assessed valuation in the District.**

The District received a certification of valuation from the Adams County Assessor on December 1, 2022 that reports a taxable assessed valuation for the District for 2022 of \$5,331,660.

The District certified a mill levy of 0.000 mills to be assessed against the property within the District.

**8. Current year budget including a description of the Public Improvements to be constructed in such year.**

The current budget of the District is attached as Exhibit A. The District began construction of public improvements in 2021 and additional construction is anticipated in 2023.

**9. Audit of the District’s financial statements.**

The 2022 Application for Exemption from Audit is attached as Exhibit B.

**10. Uncured events of default by the District.**

None.

**11. District's inability to pay obligations.**

The District paid its obligations in 2022.

**EXHIBIT A**  
**2022 Budget**

**EXHIBIT B**  
**2021 Audit Exemption Application**