

# QUANTUM 56 METROPOLITAN DISTRICT

c/o Public Alliance  
405 Urban Street, #310  
Lakewood, CO 80228  
720-213-6621

<https://quantum56metrodistrict.org>

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## QUANTUM 56 METROPOLITAN DISTRICT 2022 ANNUAL REPORT

Pursuant to Section 32-1-207(3)(c), C.R.S. and Section VIII of the Amended and Restated Service Plan for Quantum 56 Metropolitan District, approved by Adams County, Colorado on March 22, 2022, Quantum 56 Metropolitan District (the “District”) hereby submits its annual report for the year ending December 31, 2022:

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year. **There were no inclusions or changes to the District’s Boundaries during 2022.**
2. Intergovernmental agreements with other governmental entities, either executed or proposed as of December 31 of the prior year. **There were no Intergovernmental Agreements as of December 31, 2022.**
3. Copies of the District’s Rules and Regulations, if any, as of December 31 of the prior year. **The District did not adopt any rules or regulations during 2022.**
4. A summary of any litigation which involves Public Improvements as of December 31 of the prior year. **The District was not involved in any litigation during 2022.**
5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year. **No Public Improvements were constructed by the District in 2022.**
6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year. **No facilities or improvements were constructed by the District during 2022.**
7. Current Assessed Valuation in the District. A copy of the 2022 certification of assessed valuation from Adams County is attached hereto as **Exhibit A**
8. Current year budget including a description of the Public Improvements to be constructed in such year. **A copy of the 2023 Budget is attached hereto as Exhibit B. There are no public improvements planned to be constructed in 2023.**

9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. **The District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S. A copy of the 2022 Application for Exemption from Audit is attached hereto as Exhibit C.**
10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument. **There were no uncured events of default by the District during 2022.**
11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. **The District did not experience any inability to pay its obligations during 2022.**

Ken Musso  
ASSESSOR



Assessor's Office  
4430 South Adams County Parkway  
2nd Floor, Suite C2100  
Brighton, CO 80601-8201  
PHONE 720.523.6038  
FAX 720.523.6037  
[www.adcogov.org](http://www.adcogov.org)

December 1, 2022

QUANTUM 56 METRO DISTRICT  
MCGEADY BECHER P.C.  
Attn: CATHERINE V. WILL  
450 E 17TH AVE STE 400  
DENVER CO 80203

To CATHERINE V. WILL:

Enclosed is the final 2022 certified value.

This value is subject to change by the State Board of Assessment Appeals and the State Board of Equalization as provided by law.

In accordance with the law, you are directed to certify a mill levy for the year 2022 by December 15, 2022.

Please note: If the mill levy is 0, a DLG form still needs to be returned.

Certification forms should be mailed to: Adams County Finance Department  
4430 S. Adams County Pkwy. Ste. C4000A  
Brighton, CO 80601

Please email completed DLG form to: [MillLevy@adcogov.org](mailto:MillLevy@adcogov.org)  
Questions: 720-523-6862

Sincerely,

A handwritten signature in black ink, appearing to read 'KM', with a long horizontal flourish extending to the right.

Ken Musso  
Adams County Assessor  
KM/rmb

# CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **581 - QUANTUM 56 METRO DISTRICT**

IN ADAMS COUNTY ON 12/1/2022

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$2,180,530
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,180,530
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.  
 \*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$7,519,094
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  
 ! Construction is defined as newly constructed taxable real property structures.  
 % Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:  
 HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*    
 \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Ken Musso  
ASSESSOR



Assessor's Office  
4430 South Adams County Parkway  
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

## Quantum 56 Metropolitan District

## Statement of Net Position

September 30, 2022

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Chase Checking	4,658				4,658
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	<b>4,658</b>	-	-	-	<b>4,658</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-	-
<b>FIXED ASSETS</b>					
Construction in Progress				-	-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>4,658</b>	-	-	-	<b>4,658</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	6,393				6,393
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,393</b>	-	-	-	<b>6,393</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-	-
<b>LONG-TERM LIABILITIES</b>					
Developer Payable- Capital				-	-
Developer Payable- Operations				4,658	4,658
Accrued Int- Developer Payable- Ops	-			-	-
Accrued Int- Developer Payable- Cap				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	<b>4,658</b>	<b>4,658</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>6,393</b>	-	-	<b>4,658</b>	<b>11,051</b>
<b>NET POSITION</b>					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				(4,658)	(4,658)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	1,140	-	-		1,140
Fund Balance- Unassigned	(2,875)				(2,875)
<b>TOTAL NET POSITION</b>	<b>(1,735)</b>	-	-	<b>(4,658)</b>	<b>(6,393)</b>
	=	=	=	=	=

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-	-	-				2,180,530	Nov. 2022 Final AV
Mill Levy - Operations	-	-	-	-				-	No Levy for 2023 Collection
Mill Levy - Debt Service Fund	-	-	-	-				-	No Levy for 2023 Collection
<b>Total</b>	-	-	-	-				-	
Property Tax Revenue - Operations	-	-	-	-				-	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	AV * Mills / 1,000
<b>Total</b>	-	-	-	-				-	



Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	-	No Levies for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest & Other Income	-	-	-	-	-	-	-	-	Interest earnings on bond funds
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	-	20,000	10,000	10,000	1,549	10,000	8,451	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2023
Legal	-	15,000	5,000	10,000	1,440	7,500	6,060	15,000	Estimated Need
District Management	-	10,000	-	10,000	-	2,250	2,250	10,000	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2023
Insurance, Bonds & SDA Dues	-	7,500	7,500	-	-	7,500	7,500	3,500	Liability, D&O, Dues, & Other
Miscellaneous	-	3,000	2,500	500	-	2,250	2,250	1,500	Bill.com fees, misc other
Contingency	-	-	-	-	-	-	-	20,000	For Potential Unforeseen Needs
<b>Debt Service</b>									
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Developer Note Repayment	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Contingency	-	-	-	-	-	-	-	-	
<b>Capital Outlay</b>									
	-	60,000	60,000	-	-	30,000	30,000	-	
<b>TOTAL EXPENDITURES</b>	-	<b>115,500</b>	<b>85,000</b>	<b>30,500</b>	<b>2,989</b>	<b>59,500</b>	<b>56,511</b>	<b>73,000</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(115,500)</b>	<b>85,000</b>	<b>(30,500)</b>	<b>(2,989)</b>	<b>(59,500)</b>	<b>(56,511)</b>	<b>(73,000)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	Operations Shortfall
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>115,500</b>	<b>(77,500)</b>	<b>38,000</b>	<b>4,658</b>	<b>62,250</b>	<b>(57,592)</b>	<b>75,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	<b>7,500</b>	<b>7,500</b>	<b>(1,735)</b>	-	<b>(1,735)</b>	<b>2,000</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>7,500</b>	
<b>ENDING FUND BALANCE</b>	-	-	<b>7,500</b>	<b>7,500</b>	<b>(1,735)</b>	-	<b>(1,735)</b>	<b>9,500</b>	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	3,500	3,500	-	-	-	3,675	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	3,465	(2,325)	1,140	1,140	-	-	2,250	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	-	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	-	-	-	-	-	Per Capital Fund
Unassigned	-	(3,465)	6,325	2,860	(2,875)	-	-	3,575	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	<b>7,500</b>	<b>7,500</b>	<b>(1,735)</b>	-	<b>(1,735)</b>	<b>9,500</b>	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- Operations	-	-	-	-	-	-	-	-	No Levy for 2023 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	-	20,000	10,000	10,000	1,549	10,000	8,451	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2023
District Management	-	10,000	-	10,000	3,404	5,000	1,596	10,000	Estimated Need
Legal	-	15,000	5,000	10,000	1,440	7,500	6,060	15,000	Estimated Need
Office Supplies, Bill.com Fees, Other	-	3,000	2,500	500	-	2,250	2,250	1,500	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2023
Insurance, Bonds & SDA Dues	-	7,500	7,500	-	-	7,500	7,500	3,500	Liability, D&O, Dues, & Other
Capital- Legal	-	40,000	40,000	-	-	20,000	20,000	-	See Capital Fund
Capital- Engineering (Cost Verification)	-	20,000	20,000	-	-	10,000	10,000	-	No Capital Anticipated Until 2024
Contingency /Emergencies/Misc	-	-	-	-	-	-	-	20,000	For Potential Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	-	<b>115,500</b>	<b>85,000</b>	<b>30,500</b>	<b>6,393</b>	<b>62,250</b>	<b>55,857</b>	<b>73,000</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(115,500)</b>	<b>85,000</b>	<b>(30,500)</b>	<b>(6,393)</b>	<b>(62,250)</b>	<b>55,857</b>	<b>(73,000)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances Received	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	To Cover Shortfall & Maintain Operating Reserve
Repay Developer Advance - Principal	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>115,500</b>	<b>(77,500)</b>	<b>38,000</b>	<b>4,658</b>	<b>62,250</b>	<b>(57,592)</b>	<b>75,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	<b>7,500</b>	<b>7,500</b>	<b>(1,735)</b>	-	<b>(1,735)</b>	<b>2,000</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>7,500</b>	
<b>ENDING FUND BALANCE</b>	-	-	<b>7,500</b>	<b>7,500</b>	<b>(1,735)</b>	-	<b>(1,735)</b>	<b>9,500</b>	
	=	=	=	=	=	=	=	=	

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Modified Accrual Basis For the Period Indicated

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>			-						
Property Taxes	-	-	-	-	-	-	-	-	No Levy for 2023 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Debt Issuance Expense	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Proceeds	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>COMPONENTS OF FUND BALANCE:</b>		=	=	=	=	=	=		
Capitalized Interest Fund	-	-	-	-	-	-	-	-	
Reserve Fund	-	-	-	-	-	-	-	-	
Surplus Fund	-	-	-	-	-	-	-	-	
Bond Payment Fund	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Legal	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Accounting	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Engineering	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Capital Improvements	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Organizational Costs	-	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

I, Sarah Laverty, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 10, 2022.

DocuSigned by:  
*Sarah Laverty*  
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Secretary