

July 12, 2023

Jacob Cox, ODA Manager Office of Development Assistance 15151 E. Alameda Parkway, Suite 5200 Aurora, CO 80012

(Via Email: jcox@auroragov.org)

Division of Local Government 1313 Sherman Street Denver, Colorado 80203 (Via E-Portal)

City of Aurora City Council 15151 E. Alameda Parkway Aurora, CO 80012

(Via Email: citycouncil@auroragov.org)

Office of the State Auditor 1525 Sherman Street, 7th Floor Denver, Colorado 80203 (*Via E-Filing*)

Adams County Clerk and Recorder 4430 S. Adams County Parkway Brighton, Colorado 80601 (Via Email: clerk@adcogov.org)

Re: 2022 Annual Report for Velocity Metropolitan District Nos. 1 – 9

To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1-9 (the "Districts") and Section 32-1-207(3)(c), C.R.S., enclosed please find the 2022 Annual Report for the Districts.

Please contact our office with any questions regarding the 2022 Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE A Professional Corporation

Alexandra L. Mejia, Esq.

VELOCITY METROPOLITAN DISTRICT NOS. 1-9

2022 ANNUAL REPORT

This annual report is submitted to the City of Aurora (the "City") in accordance with the First Amended and Restated Service Plans ("Service Plans") for Velocity Metropolitan District No. 1 ("District No. 1"), Velocity Metropolitan District No. 2 ("District No. 2"), Velocity Metropolitan District No. 3 ("District No. 3"), Velocity Metropolitan District No. 4 ("District No. 4"), Velocity Metropolitan District No. 5 ("District No. 5"), Velocity Metropolitan District No. 6 ("District No. 6"), Velocity Metropolitan District No. 7"), Velocity Metropolitan District No. 8 ("District No. 8"), and Velocity Metropolitan District No. 9 ("District No. 9" and, together with all of the foregoing, the "Districts"), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1st an annual report of the following information:

- 1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.
- 2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
- 3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.
- 4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.
- 5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.
- 6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
- 7. The assessed valuation of the Districts for the current year.
- 8. Current year budget including a description of Public Improvements to be constructed in such year.
- 9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
- 10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
- 11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. The Districts hereby submit this 2022 Annual Report, as required pursuant to Section VII of the Service Plans f and Section 32-1-207(3)(c), C.R.S.

The Districts make the following report for the year ending December 31, 2021 pursuant to the Service Plans:

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

Approximately 2.024 acres of real property was excluded from the boundaries of District No. 8 pursuant to an Order for Exclusion recorded in the Office of Adams County Clerk and Recorder on April 24, 2023, at Reception No. 2023000022474.

On June 19, 2023, the Board of Directors for District No. 3 approved a petition for exclusion of real property submitted by Green Industrial Development Group, LLC for the exclusion of approximately 8.100 acres of real property from District No. 3. The exclusion is currently in process.

In addition, in early 2023, ACP DIA 1287 Investors, LLC submitted a petition for inclusion of real property to include approximately 3.975 acres of real property into District No. 8. It is currently anticipated that the Board of Directors for District No. 8 will hold a public hearing on the petition for inclusion in 2023.

No other boundary changes were made or proposed as of December 31, 2022.

2. Intergovernmental agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.

On July 5, 2021, District No. 1 entered into that certain Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 (the "Cost Sharing Agreement") to set forth the terms and conditions under which the parties will share in the costs of the design of Harvest Road between 56th Avenue and 64th Avenue.

On March 8, 2023, District No. 1 entered into that certain First Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include the construction and installation of the concrete box culverts at Second Creek and Gopher Gulch.

On June 1, 2023, District No. 1 entered into that certain Second Amendment to Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to expand the scope of the Cost Sharing Agreement to include construction of the remaining portion of Harvest Road between 56th Avenue and 64th Avenue.

No intergovernmental agreements with other governmental entities, were either entered into or proposed as of December 31, 2022.

3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2022.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

There was no litigation involving the Public Improvements as of December 31, 2022.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The following improvements were completed in 2022:

- Phase 6 (Segment 2) final grading and drainage infrastructure installed along the west side of Jackson Gap St between E 56th and E 68th, the west side of Jackson Gap Way between Jackson Gap St and E 56th, and the north and south sides of E. 56th Ave between Harvest Road and Jackson Gap Way.
- Phase 7 (Segment 3) utility and roadway improvements installed along E. 64th Ave between Powhaton Road and the eastern project boundary.
- Phase 8 (Segment 5) roadway improvements installed along E. 60th Ave from Harvest Road to Jackson Gap Way.
- Phase 6 (Segment 2) streetlight pole bases and conduit installed along west side of Jackson Gap St 64th Ave to 68th Ave; west side of Jackson Gap Way from Jackson Gap St to E. 56th Ave; north side of E 56th Ave from Harvest Rd to Jackson Gap Way. Streetlight poles and wire installed along Jackson Gap St from 56th Ave to 64th Ave.
- Phase 8 (Segment 5) streetlight poles and wire installed along E. 60th Ave from Harvest Rd to Jackson Gap Way.
- Porteos PA-3, Filing 4 (Segment 4) utilities installed including water, sanitary, and storm sewer along N. Muscadine St, E. 65th Ave, N. Kellerman and E. 66th Ave. Asphalt installed along N. Muscadine St and E. 65th Ave.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2022:

- Poretos Phase 1
 - o 14-026SS (FA on 9/9/2022)
 - o 14-044W (FA on 9/23/2022)
 - o 14-030S (FA on 9/14/2022)
- Influent Sewer
 - o 19-008S (FA on 9/22/2022)
- Porteos Phase 2
 - o 17-066S (FA on 9/15/2022)
 - o 17-067S (FA on 9/15/2022)
 - o 17-084W (FA on 9/30/2022)
 - Streetlights 31 streetlights (FA 4/6/2022)

- O Asphalt paving -78,732SF on E. 64^{th} Ave and Jackson Gap St (FA on 7/27/2022)
- Streetlights 11 streetlights (FA on 4/6/2022)
- Phase 6 (Segment 2)
 - 21-012SS (IA on 7/19/2022)
 - 21-023W (IA on 7/13/2022)
 - **22-002SS (IA on 7/18/2022)**
 - 22-004W (IA on 7/13/2022)
 - Concrete flatwork 3,300 LF C&G and sidewalk (IA on 2/22/2022)
 - Asphalt paving 100,000 SF on Jackson Gap St between E. 60th Ave and E. 56th Ave (IA on 2/22/2022)
 - Asphalt paving 100,000 SF on Jackson Gap St from 68th Ave to 64th Ave (IA on 2/22/2022)
 - Asphalt paving 100,000 SF on N Jackson Gap St from E 64th Ave to E 60th (IA on 2/22/2022)
 - Asphalt paving 100,000 SF from 56th Ave to Jackson Gap St and Jackson (IA on 2/22/2022)
- Phase 7 (Segment 3)
 - o 21-036SS (IA on 9/22/2022)
 - o 21-044S (IA on 9/29/2022)
 - o 21-062W (IA on 10/3/2022)
- Phase 8 (Segment 5)
 - o 21-045S (IA on 5/20/2022)
 - o 21-46S (IA on 6/10/2022)
 - o 21-63W Phase 1 (IA on 5/25/2022)
 - o 21-63W Phase 2 (IA on 5/25/2022)
 - Concrete flatwork 3,500 LF C&G, sidewalk, ramps (IA 8/30/2022)
 - Asphalt paving 90,000 SF on 60th between Harvest Rd and Jackson Gap St (IA on 9/8/2023)
- Filing 4 (Segment 6) PA-3
 - o 22-010SS (IA on 11/13/2022)
 - o 22-016S (IA on 11/13/2022)
 - o 22-017W (IA on 11/9/2022)
 - o 22-027SS (IA on 11/17/2022)

7. The assessed valuation of the Districts for the current year.

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 \$212,430
- District No. 2 \$4,204,750
- District No. 3 \$21,164,630
- District No. 4 \$2,865,070
- District No. 5 \$173,800

- District No. 6 \$6,045,980
- District No. 7 \$136,860
- District No. 8 \$6,805,050
- District No. 9 \$4,527,960

8. Current year budgets including a description of the Public Improvements to be constructed in such year.

Copies of the 2023 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2023:

- Phase 6 (Segment 2) remaining streetlights along the west side of Jackson Gap St from 56th Ave to 68th Ave; west side of Jackson Gap Way from Jackson Gap St to 56th Ave; and the north side E. 56th Ave from Harvest Rd to Jackson Gap Way.
- Phase 6 (Segment 2) landscaping on west side of Jackson Gap St from E. 68th Ave to E. 56th Ave, the west side of Jackson Gap Way from the intersection with Jackson Gap St to E. 56th Ave, and the north side of E. 56th Ave from Harvest Road to Jackson Gap St.
- Phase 8 (Segment 5) landscaping along E. 60th Ave from Harvest Road to Jackson Gap St.
- Porteos PA-3, Filing 4 (Segment 6) remaining internal collector roads.
- Porteos Pond GG1, Gulpher Gulch channel, and sanitary sewer extension.
- Second Creek channel improvements from the box culvert at E. 56th Ave to box culvert at Harvest Rd.
- Lignite movement project from Lot 5 of PA-3 to designated stockpile locations.

The following public improvements received initial and final acceptance by the City as of July 26, 2023:

- Phase 5 (Segment 1):
 - o Concrete flatwork 7,400 LF C&G and sidewalk (FA on 6/28/2023)
- Phase 6 (Segment 2):
 - o 22-003SS (IA on 1/19/2023)
 - Streetlgihts 25 streetlights (IA on 5/17/2023)
 - Streetlights 23 streetlights (IA on 5/17/2023)
 - Asphalt paving 100,000 SF on N Jackson Gap St between E 60th Ave and E 56th Ave (FA on 6/26/2023)
 - Asphalt paving 100,000 SF on Jackson Gap St from 68th Ave to 64th Ave (FA on 6/26/2023)
- Phase 7 (Segment 3):

- Concrete flatwork 2,300 LF of C&G, sidewalk, ramps, and crosspans (IA on 2/27/2023)
- Asphalt paving 125,000 SF on E. 64th Ave (IA on 6/30/2023)
- Porteos PA-3, Filing 4 (Segment 6)
 - o P22-013SS (IA on 1/27/2023)
 - o Asphalt paving 63,000 SF on E. 65th Ave and Muscadine (IA on 2/5/2023)
- 9. Audit of the Districts' financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

Once completed, copies of the audits for District Nos. 1, 3, and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2022 are attached hereto as Exhibit B.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of December 31, 2022, the District did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

For the year ending December 31, 2022, the District makes the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

(A) Boundary changes made.

Please see Section 1 above.

(B) Intergovernmental agreements entered into or terminated with other governmental entities.

Please see Section 2 above for a list of intergovernmental agreements entered into with other governmental entities by the Districts. No intergovernmental agreements were terminated in 2022.

(C) Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the Districts please contact the District's General Counsel:

Alan D. Pogue Icenogle Seaver Pogue, P.C. 4725 S. Monaco Street, Suite 360 Denver, CO 80237 (303) 292-9100

(D) A summary of litigation involving public improvements owned by the special district.

In 2022, there was no litigation involving public improvements owned by the Districts.

(E) The status of the construction of public improvements by the special district.

Please see Section 5 above.

(F) A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

Please see Section 6 above.

(G) The final assessed valuation of the special district as of December 31 of the reporting year.

Please see Section 7 above.

(H) A copy of the current year's budget.

Please see Section 8 above.

(I) A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Please see Section 9 above.

(J) Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

Please see Section 10 above.

(K) Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

Please see Section 11 above.

EXHIBIT A

2023 Adopted Budgets

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 1 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 1, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 1 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 1 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget is certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. 2023 Levy for General Operating Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$1,912, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$212,430. That for the purposes of meeting all general operating expenses during the 2023 budget year, there is hereby levied a tax of 9.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$7,647, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$212,430. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

unty Tax Entity Code

	CERT	IFICATION OF TAX LEVIES I	or NON-	SCHOOL GO	overnments			
TO:	County Con	nmissioners ¹ of Adams County			, Colorado.			
On	behalf of the	Velocity Metropolitan District No. 1						
	(taxing entity) ^A							
	the Board of Directors							
	of the		governing body) ^B					
	of the Velocity Metropolitan District No. 1 (local government) ^C							
Note (AV) Incre calcu propo multi	Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/15/2022 \$ 212,430 (RETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10 for budget/fiscal year							
	nvinnost.		1 128	73.72	DEVENIUE2			
		ee end notes for definitions and examples)	LEV		REVENUE ²			
	•	rating Expenses ^H	9.0	000 mills	\$ 1,912			
		mporary General Property Tax Credit/ Iill Levy Rate Reduction ^I	<	> mills	\$ < >			
	1	AL FOR GENERAL OPERATING:	9.0	000 mills	\$ 1,912			
3.	General Oblig	gation Bonds and Interest ^J		mills	\$			
4.	Contractual C	Obligations ^K	36.0	000 mills	\$ 7,647			
5.	Capital Expe	nditures ^L	a	mills	\$			
6.	Refunds/Aba	tements ^M		mills	\$			
	Other ^N (speci			mills	\$			
	(-1		:	mills	\$			
		TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.	000 mills	\$ 9,559			
	tact person:	Diana K Whaalar	Daytime phone:	(303) 689-083	33			
(pri	, U	Diane K Wheeler						
Sign	ned:	Dione K Wheeler	_ Title:	District Accou	ıntant			

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	IDS ¹ :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	NTRACTS ^k :	
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
	Title:	Reimbursement Agreement
	Date:	January 1, 2021, as amended on December 10, 2021, and on December 8,
		2022
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$7,435
4.	Purpose of Contract:	Aurora Regional Mill Levy
••	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$212

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 1

cuSigned by:	
the Rollert	
3224A9BG9834A3	
Seth C. Rollert	
President	
	fli Kollint 224408008884A8 Seth C. Rollert

Signature page to Velocity Metropolitan District No. 1 2022 Budget Resolution

CERTIFICATION OF RESOLUTION

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Docusigned by:

Ilan Pogue
Alan D. Pogue, General Counsel

VCMD1\BUDGETS\2023 1348.0015 (2023)

EXHIBIT A

Budget Message Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 1 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 45.000 mill levy on all property within the district for 2023, of which 10.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 10.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 1 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,387	\$ 5	\$ 1,458	\$ 1,458	\$ 1,626
Revenues:					
Property taxes	4	212	212	212	212
Specific ownership taxes	8	17	=	4	17
Property taxes	÷	1,907	1,907	1,907	1,912
Specific ownership taxes	9	154	끝	=	153
Interest income	67		170	200	
Total revenues	71	2,290	2,289	2,319	2,294
Total funds available	1,458	2,295	3,747	3,777	3,920
Expenditures:					
ARI Mill levy	-	226		212	226
Transfer to Porteos BID	=	5	2	1,907	2,065
Treasurer fees	=	3	4	32	3
Contingency		1,837			1,626
Total expenditures		2,295	4	2,151	3,920
Ending fund balance	\$ 1,458	<u> - </u>	\$ 3,743	\$ 1,626	<u> </u>
Assessed valuation		\$ 211,960			\$ 212,430
General Fund Mill Levy		9.000			9.000
ARI Mill Levy		1.000			1.000

Velocity Metropolitan District No. 1 Adopted Budget Capital Projects Fund For the Year ended December 31, 2023

	Estimate <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 110,440	\$ -	\$ 20	\$ 20	\$ -
Revenues:					
Transfer from District No. 3	13,256,386	-		-	•
Transfer from District No. 5	4,082,853	27,727,675	9,982,776	26,977,670	23,478,828
Miscellaneous income		:	337,310	337,310	-
Total revenues	17,339,239	27,727,675	10,320,086	27,314,980	23,478,828
Total funds available	17,449,679	27,727,675	10,320,106	27,315,000	23,478,828
Expenditures:					
Accounting	20,715	-	9,343	20,000	-
Legal	62,570	-	12,342	30,000	-
Management fees	234,000	-	117,000	265,000	-
Capital expenditures	17,132,374	27,727,675	9,603,812	27,000,000	23,478,828
Total expenditures	17,449,659	27,727,675	9,742,497	27,315,000	23,478,828
Ending fund balance	\$ 20	<u> </u>	<u> </u>	<u>\$</u>	\$ -

Velocity Metropolitan District No. 1 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 43	\$ 205	\$ 205	\$ 205	\$ 7,513
Revenues:					
Property taxes	161	7,419	7,419	7,419	7,435
Specific ownership taxes	3	594			595
Total revenues	164	8,013	7,419	7,419	8,030
Total funds available	207	8,218	7,624	7,624	15,543
Expenditures: Treasurer's fees	2	111	111	111	112
Total expenditures	2	111	111	111	112
Ending fund balance	\$ 205	\$ 8,107	\$ 7,513	\$ 7,513	\$ 15,431
Assessed valuation		\$ 211,960			\$ 212,430
Mill Levy		35.000			35.000
Total Mill Levy		45.000			45.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 2 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 2, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 2 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan Dis0trict No. 2 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy for General Operating Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$21,024, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,204,750. That for the purposes of meeting all general operating expenses during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$151,371, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,204,750. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of page left blank intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County		, Colorado.					
On behalf of the Velocity Metropolitan District No. 2							
(taxing entity) ^A							
the Board of Directors	governing body) ^B						
of the Velocity Metropolitan District No. 2	governing body)						
(le	ocal government) ^C						
10 00 10 110 11 110 110 110 110 110 110	Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,204,750						
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax							
Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: 4,204,75 (NET ^G at USE VAL)	ssessed valuation, Line 4 of the Certificat UE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAN	OF VALUATION PROVIDED					
Submitted: 12/15/2022 for (not later than Dec. 15) (mm/dd/yyyy)	, , , , , , , , , , , , , , , , , , , ,	2023 (уууу)					
(not liter than been 15)							
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²					
1. General Operating Expenses ^H	5.000 mills	\$ 21,024					
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</minus> 	<u> </u>	<u>\$ < > </u>					
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 21,024					
3. General Obligation Bonds and Interest ¹	mills	\$					
4. Contractual Obligations ^K	36.000mills	\$ 151,371					
5. Capital Expenditures ^L	mills	\$					
6. Refunds/Abatements ^M	mills	\$					
7. Other ^N (specify):	mills	\$					
·	mills	\$					
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.000 mills	\$ 172,395					
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-083	3					
Signed: Qiane K Wheeler	Title: <u>District Accou</u>	ıntant					

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date: Levy:	
	Revenue:	
CON 3.	TRACTS ^K : Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 3
	Title:	Pledge Agreement
	Date:	February 1, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$147,166
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$4,205

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 2

Sulu Kollert

AC222AA9BC9834A3

By: Seth C. Rollert

Its: President

CERTIFICATION OF RESOLUTION

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 2 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2023, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 21,467	\$ -	\$ 21,503	\$ 21,503	<u> </u>
Revenues:					
Property taxes	24,063	20,992	21,212	21,212	21,024
Specific ownership taxes	1,866	1,678	651	1,200	1,681
Property taxes ARI	4,813	4,198	4,242	4,242	4,205
Interest income	36	•	130	200	3
Specific ownership taxes ARI	374	335	145	190	335
Total revenues	31,152	27,203	26,380	27,044	27,245
Total funds available	52,619	27,203	47,883	48,547	27,245
Expenditures:					
Treasurer fees	361	315	317	318	315
Treasurer fees ARI	72	63	64	72	63
ARI Mill levy	5,114	4,470	4,309	4,360	4,477
Transfer to BID	25,569	22,346	21,545	43,797	22,244
Emergency reserve (3%)	(2)	9	*	y	146
Total expenditures	31,116	27,203	26,235	48,547	27,245
Ending fund balance	\$ 21,503	\$	\$ 21,648	\$ -	\$
Assessed valuation		<u>\$ 4,198,330</u>			\$ 4,204,750
Mill Levy		5.000			5.000
ARI Mill levy		1.000			1.000
·					-

Velocity Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 251,072	\$ 251,073	\$ 251,073	\$ 251,073	\$.
Revenues:					
Property taxes	168,443	146,942	148,479	148,479	147,166
Specific ownership taxes	13,065	11,755	<u>4,555</u>	9,000	11,773
Total revenues	181,508	158,697	153,034	157,479	158,939
Total funds available	432,580	409,770	404,107	408,552	158,939
Expenditures:					
Treasurer's fees	2,526	2,204	2,221	2,227	2,207
Transfer to District No. 3	178,981	156,493	150,813	406,325	156,732
Total expenditures	181,507	158,697	153,034	408,552	<u>158,939</u>
Ending fund balance	\$ 251,073	\$ 251,073	\$ 251,073	\$ -	<u>* </u>
Assessed valuation		\$ 4,198,330			<u>\$ 4,204,750</u>
Mill Levy		35.000			<u>35.000</u>
Total Mill Levy		41.000			<u>41.000</u>

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 3 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 3, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 3 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 3 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 3 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$740,762, and that the 2022 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$21,164,630. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2023.
- Section 6. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$21,165, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$21,164,630. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 1.000 mill upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County	, Colorado.
On behalf of the Velocity Metropolitan District No. 3	190
(taxing entity) ^A	
the Board of Directors	
of the Velocity Metropolitan District No. 3	
(local government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$\frac{21,164,630}{(GROSS^D assessed valuation, Line 2 of the Certification)}\$	n of Valuation Form DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax	
Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$\frac{21,164,630}{\text{(NET}^G assessed valuation, Line 4 of the Certification USE VALUE FROM FINAL CERTIFICATION OF BY ASSESSOR NO LATER THAN D	F VALUATION PROVIDED
Submitted: 12/15/2022 for budget/fiscal year 20 (mm/dd/yyyy) (yy	023 (yy)
PURPOSE (see end notes for definitions and examples) LEVY ²	REVENUE ²
1. General Operating Expenses ^H mills	\$ 0
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹ < mills</minus>	\$ < >
SUBTOTAL FOR GENERAL OPERATING: 0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J 35.000mills	\$ 740,762
4. Contractual Obligations ^K mills	\$ 21,165
5. Capital Expenditures ^L mills	\$
6. Refunds/Abatements ^M mills	\$
7. Other ^N (specify): mills	\$
mills	\$
TOTAL: [Sum of General Operating 36.000 mills	\$ 761,927
Contact person: Daytime	
(print) Diane K Wheeler phone: (303) 689-0833	
Signed: Title: District Account	tant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	\$76,110,000 Limited Tax General Obligation Bonds
	Series:	2019
	Date of Issue:	February 14, 2019
	Coupon Rate:	5.125% - 5.500%
	Maturity Date:	December 1, 2048
	Levy:	35.000
	Revenue:	\$740,762
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS ^κ :	
3.	Purpose of Contract:	Agreement to provide for the reimbursement of developer advances
3.	Title:	Reimbursement Agreement (and First Amendment)
	Date:	December 9, 2008 and as amended June 7, 2016
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	0.000
	Revenue:	\$0
	Revenue.	
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$21,165

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 3

By: Seth C. Rollert

Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 3 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Docusigned by:

Llan form

AC1FB5F5DC1D473.

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 3 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund and 35.000 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Velocity Metropolitan District No. 3 Adopted Budget General Fund For the Year ended December 31, 2023

1

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$	<u> </u>	\$ 61	\$ 61	\$ 61
Revenues:					
Property taxes ARI	6,248	19,970	19,970	9,951	21,165
Specific ownership taxes ARI	1	1,598	*	2	1,693
Interest income			297	28	
Total revenues	6,249	21,568	20,267	9,981	22,858
Total funds available	6,249	21,568	20,328	10,042	22,919
Expenditures:					
Miscellaneous	197	-	-	9	<u>@</u> ?
Treasurer fees ARI	94	300	300	149	317
ARI Mill levy	5,897	21,268	19,671	9,832	22,541
Total expenditures	6,188	21,568	19,971	9,981	22,858
Ending fund balance	\$ 61	<u> </u>	\$ 357	<u>\$ 61</u>	\$ 61
Assessed valuation		\$19,970,380			\$21,164,630
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.000

Velocity Metropolitan District No. 3 Adopted Budget Capital Projects Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	#########	\$ -	<u> </u>	\$	\$
Revenues: Interest income	4,031	(*)		.	
Total revenues	4,031			<u> </u>	
Total funds available	13,256,386		·		
Expenditures: Transfer to District No. 1	13,256,386		;		
Total expenditures	13,256,386				1 <u>2</u>
Ending fund balance	\$	\$ -	\$ -	\$	\$ -

Velocity Metropolitan District No. 3 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	##########	\$ 9,742,939	\$ 9,362,734	\$ 9,362,734	\$ 6,524,201
Revenues:					
Property taxes	218,700	698,964	698,963	698,963	740,762
Specific ownership taxes	36	55,928	3	36	59,273
Transfer from District No. 2	178,981	156,493	150,813	406,325	156,732
Transfer from District No. 9	165,999	166,425	860	166,397	168,781
Interest income	×	5,000	19,341	25,000	5,000
		t #========		-	
Total revenues	563,716	1,082,810	869,980	1,296,721	1,130,548
Total funds available	13,489,323	10,825,749	10,232,714	10,659,455	7,654,749
Expenditures:					
Bond interest expense	4,114,753	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	3,280	10,485	10,485	10,485	11,112
Miscellaneous	4,556	-	823	2	
Trustee / paying agent fees	4,000	10,000	4,000	10,000	10,000
Total expenditures	4,126,589	4,135,254	2,071,869	4,135,254	4,135,881
Ending fund balance	\$ 9,362,734	\$ 6,690,495	\$ 8,160,845	\$ 6,524,201	\$ 3,518,868
Assessed valuation		\$19,970,380			\$21,164,630
Mill Levy		35.000			35.000
Total Mill Levy		36.000			36.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 4 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 4, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 4 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 4 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 4 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$114,603, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$2,865,070. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County	, Colorado.
On behalf of the Velocity Metropolitan District No. 4	2_
	(taxing entity) ^A
the Board of Directors	(governing body) ^B
of the Velocity Metropolitan District No. 4	(governing body)
	(local government) ^C
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,865,000 and 2,865,000 are considered.	
	070 assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) LUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10
Submitted: 12/15/2022 f	for budget/fiscal year2023
(not later than Dec. 15) (mm/dd/yyyy)	(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY ² REVENUE ²
1. General Operating Expenses ^H	
2. <minus></minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills \$< >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills \$ 0
3. General Obligation Bonds and Interest ^J	mills
4. Contractual Obligations ^K	
5. Capital Expenditures ^L	mills <u>\$</u>
6. Refunds/Abatements ^M	mills <u>\$</u>
7. Other ^N (specify):	mills \$
	mills <u>\$</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills \$ 114,603
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833
Signed:	Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOND)S ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	<u></u>
CONT	ED A CIECU	
	TRACTS ^K :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$100,277
4.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI
	•	Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$14,326

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 4

Sulu Kollert

By: Seth C. Rollert

Its: President

CERTIFICATION OF RESOLUTION

I, <u>Alan D. Pogue, General Counsel</u> for Velocity Metropolitan District No. 4 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Acies Ses De 10473

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message Budget Document

VELOCITY METROPOLITAN DISTRICT NO. 4 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted two funds, a General Fund to provide for general operating expenditures and to provide for transfer to 64th Ave ARI Authority; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

Velocity Metropolitan District No. 4 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 8	\$	\$ 7	\$ 7	\$
Revenues:					
Property taxes ARI	2,555	2,344	19	2,344	14,326
Specific ownership taxes ARI	1	187	1	2	1,144
Developer advances	-	20,000	-	20,000	(#):
Interest income	182		50	600	
Total revenues	2,738	22,531	70	22,946	15,470
Total funds available	2,746	22,531	77	22,953	15,470
Expenditures:					
Treasurer fees ARI	41	35	;€	35	215
Transfer to 64th ARI authority	2,698	22,496	19	22,918	15,255
Total expenditures	2,739	22,531	19	22,953	15,470
Ending fund balance	\$ 7	<u> </u>	\$ 58	\$ -	\$ -
Assessed valuation		\$ 468,740			\$2,865,070
Mill Levy		0.000			0.000
64th Authority		5.000			5.000
ARI Mill levy		0.000			0.000

Velocity Metropolitan District No. 4 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 143	<u> </u>	<u>\$ 144</u>	<u>\$ 144</u>	<u>\$</u>
Revenues:					
Property taxes	17,889	16,406	133	16,406	100,277
Specific ownership taxes	10	1,312	1	2	8,022
Interest income	1,271				
Total revenues	19,170	17,718	134	16,408	108,299
Total funds available	19,313	17,718	278	16,552	108,299
Expenditures:					
Treasurer's fees	287	246	2	246	1,504
Transfer to District No. 5	18,882	17,472	132	16,306	106,795
Total expenditures	19,169	17,718	134	16,552	108,299
Ending fund balance	<u>\$ 144</u>	<u>\$</u>	\$ 144	\$	\$
Assessed valuation		\$ 468,740			\$2,865,070
Mill Levy		35.000			<u>35.000</u>
Total Mill Levy		40.000			40.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 5 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 5, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at www.velocitymetrodistrict.com and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 5 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 5 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 5 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$6,083, and that the 2022 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$173,800. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2023.
- Section 6. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$869, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$173,800. That for the purposes of meeting all contractual obligation expenses during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County	, Colorado.
On behalf of the Velocity Metropolitan District No. 5	2
	(taxing entity) ^A
the Board of Directors	В
	$\left(\operatorname{governing body} ight)^{\mathbf{B}}$
of the Velocity Metropolitan District No. 5	(local government) ^C
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total	assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 ^E)
•	or budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy)	(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY ² REVENUE ²
1. General Operating Expenses ^H	mills\$
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</minus> 	< > mills \$ < >
SUBTOTAL FOR GENERAL OPERATING:	mills \$
3. General Obligation Bonds and Interest ¹	35.000 mills6,083
4. Contractual Obligations ^K	5.000 mills \$ 869
5. Capital Expenditures ^L	mills <u>\$</u>
6. Refunds/Abatements ^M	mills \$
7. Other ^N (specify):	mills \$
	mills <u>\$</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills \$ 6,952
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-0833
Signed: Qian K Whuln	Title:District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	DS1.	
1.	Purpose of Issue:	\$21,570,000 Limited Tax General Obligation Bonds
1.	Series:	2020A-1
	Date of Issue:	October 30, 2020
	Coupon Rate:	5.375%
	Maturity Date:	December 1, 2050
	Levy:	35,000
	Revenue:	\$6,083
2.	Purpose of Issue:	\$17,233,312 Limited Tax General Obligation Convertible Capital
		Appreciation Bonds
	Series:	2020A-2
	Date of Issue:	October 30, 2020
	Coupon Rate:	6.000%
	Maturity Date:	December 1, 2050
	Levy:	0.000
	Revenue:	\$0
~~~		
CON	TRACTS ^k :	and the second s
3.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64th Ave. ARI
		Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$869
4.	Purpose of Contract:	
4.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07)

The foregoing Resolution was seconded by Director Gorlov.

## ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 5

C Do	ocuSigned by:	
Se	the Rollert	
By:	Seth C. Rollert	
Its: _	President	

### **CERTIFICATION OF RESOLUTION**

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 5 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Alan D. Pogue, General Counsel

## **EXHIBIT A**

Budget Message Budget Document

### VELOCITY METROPOLITAN DISTRICT NO. 5 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for general operating expenditures; a Capital Project Fund to provide for transfer to Velocity Metropolitan District No. 1 to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes and transfers from Velocity Metropolitan District No. 4, 6, 7, and 8. The District intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 5 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	<u> </u>	\$	\$ -	<u> </u>
Revenues:					
Property taxes ARI	18	19	18	18	869
Specific ownership taxes ARI	1			-	69
Total revenues	19	19	18	18	938
Total funds available	19	19	18	18	938
Expenditures: ARI Mill levy	19	19	18	18	925
Total expenditures	19	19	18	18	938
Ending fund balance	<u> </u>	<u> </u>	<u> </u>	\$	\$
Assessed valuation		\$ 3,610			\$ 173,800
Mill Levy		0.000			0.000
64th Ave ARI		5.000			5.000
ARI Mill levy		0.000			0.000

# Velocity Metropolitan District No. 5 Adopted Budget Capital Projects Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 29,440,320	\$ 27,712,675	\$ 25,391,739	\$ 25,391,739	\$ 23,478,828
Revenues: Bond issue Interest income	11,273	15,000	26,167,338 68,941	26,167,338 68,941	
Total revenues	11,273	15,000	26,236,279	26,236,279	
Total funds available	29,451,593	27,727,675	51,628,018	51,628,018	23,478,828
Expenditures: Issuance costs Transfer to District 1	4,082,853	27,727,675	1,149,190 9,603,812	1,149,190 27,000,000	23,478,828
Total expenditures	4,082,853	27,727,675	10,753,002	28,149,190	23,478,828
Ending fund balance	\$ 25,368,740	\$	\$ 40,875,016	\$ 23,478,828	<u> </u>

# Velocity Metropolitan District No. 5 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 7,301,790	\$ 6,221,024	\$ 6,231,975	\$ 6,231,976	\$ 5,455,757
Revenues:					
Property taxes	126	127	127	127	6,083
Specific ownership taxes	10	10	=	10	487
Transfer from District 4	18,883	17,472	132	16,306	17,472
Transfer from District 6	168	173	160	160	225,364
Transfer from District 7	136	199	156	501	5,130
Transfer from District 8	167,425	188,197	26,223	356,067	253,631
Interest income	2,664	2,500	13,502	20,000	2,500
Total revenues	189,412	208,678	40,300	393,171	510,667
Total funds available	7,491,202	6,429,702	6,272,275	6,625,147	5,966,424
Expenditures:					
Bond interest expense	1,259,224	1,159,388	579,694	1,159,388	1,159,388
Treasurer's fees	2	2	2	2	91
Trustee / paying agent fees		10,000	:•)	10,000	10,000
Total expenditures	1,259,226	1,169,390	579,696	1,169,390	1,169,479
Ending fund balance	\$ 6,231,976	\$ 5,260,312	\$ 5,692,579	\$ 5,455,757	\$ 4,796,946
Assessed valuation		\$ 3,610			\$ 173,800
Mill Levy		35.000			<u>35.000</u>
Total Mill Levy		40.000			40.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 6 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 6, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### **RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 6 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 6 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$241,839, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$6,045,980. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO	: County Co	mmissioners ¹ of Adams County	у					, Colorado.
O	On behalf of the Velocity Metropolitan District No. 6							
	(taxing entity) ^A							
	the	Board of Directors		verning body) ^B				
	of the	e Velocity Metropolitan Distric		verning body)				
	(local government) ^C							
to l	<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,045,98					e Certificati	on of Valu	nation Form DLG 57 ^E )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:  6,045,980  (NET ^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57 USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDE BY ASSESSOR NO LATER THAN DECEMBER 10					ATION PROVIDED			
	mpned agamst u bmitted:	12/15/2022	for b	oudget/fisc	al year	2	023	
(not	later than Dec. 15)	(mm/dd/yyyy)				()	ууу)	
	PURPOSE (	see end notes for definitions and examples)		LEV	$Y^2$		R	EVENUE ²
1.	General Ope	rating Expenses ^H	,		-	mills	\$	
2.		emporary General Property Tax Mill Levy Rate Reduction ¹	Credit/	<	>	mills	<u>\$ &lt; </u>	>
	SUBTOT	AL FOR GENERAL OPERATI	ING:			mills	\$	
3.	General Obl	igation Bonds and Interest ^J	3			mills		
4.	Contractual	Obligations ^K		40.0	00	mills	\$	241,839
5.	Capital Expe	enditures ^L				mills	\$	
6.	Refunds/Aba	atements ^M				mills	\$	
7.	Other ^N (spec	ify):				mills	\$	
		4				mills	\$	
		TOTAL: Sum of General Subtotal and Li	ol Operating jines 3 to 7	40.0	000	mills	\$	241,839
	ntact person:	Diane K Wheeler		Daytime phone:	(303) 6	589-0833	3	
	gned:	Qiane K Wheelon		Title:		t Accou		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	IDS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$211,609
4.	Purpose of Contract:	Agreement to remit the Aurora Regional Mill Levy to 64 th Ave. ARI Authority
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$30,230

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

#### ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 6

By: Seth C. Rollert

Its: President

#### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 6 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2023.



Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

#### VELOCITY METROPOLITAN DISTRICT NO. 6 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for for transfer to 64th Ave ARI Authority for the payment of general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2023, of which 5.000 mills will be allocated to the General Fund, and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget 2023
Beginning fund balance	<u> </u>	<u>\$</u>	\$ -	\$ -	\$
Revenues:					
Property taxes ARI	24	23	23	23	30,230
Specific ownership taxes ARI	•	2		1	2,418
Total revenues	24	25	23	24	32,648
Total funds available	24	25	23	24	32,648
Expenditures: Transfer to 64th Ave ARI Authority	24	25	23	24	32,195
Total expenditures	24	25	23	24	32,648
Ending fund balance	<u>\$</u>	<u> </u>	<u>\$</u>	<u>\$</u>	\$ -
Assessed valuation		<u>\$ 4,630</u>			\$ 6,045,980
Mill Levy		0.000			0.000
64th Ave ARI		5.000			5.000
ARI Mill levy		0.000			0.000

# Velocity Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	<u>* .</u>	\$	\$	\$	\$
Revenues:					
Property taxes	170	162	162	162	211,609
Specific ownership taxes		13			16,929
Total revenues	170	175	162	162	228,538
Total funds available	170	175	162	162	228,538
Expenditures:					
Treasurer's fees	3	2	2	2	3,174
Transfer to District No. 5	167	173	160	160	225,364
Total expenditures	170	175	162	162	228,538
Ending fund balance	<u>\$ .</u>	<u>* · · · · · · · · · · · · · · · · · · ·</u>	\$	\$ -	<u>\$</u>
Assessed valuation		\$ 4,630			\$ 6,045,980
Mill Levy		35.000			35.000
Total Mill Levy		40.000			40.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 7 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 7, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 7 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 7 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 7 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$4,927, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$136,860. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Co	ommissioners ¹ of Adams County				, Colorado.
On behalf of the	ne Velocity Metropolitan District No. 7				,
		(taxing entity) ^A			
tl	ne Board of Directors	P			
Cul	N. L. it a Markey attice. District No. 7.	(governing body) ^B			
of th	ne Velocity Metropolitan District No. 7	(local government) ^C			
to be levied aga assessed valuati Note: If the assess (AV) different that Increment Financia	sor certified a NET assessed valuation in the GROSS AV due to a Tax ing (TIF) Area the tax levies must be \$ 136,86	50 D assessed valuation, Lin			
property tax reveni	ue will be derived from the mill levy USE V.	ALUE FROM FINAL C		OF VALUAT	TION PROVIDED
Submitted: (not later than Dec. 15)		for budget/fiscal	year2	2023 (yyyy)	<u>_</u> .
(not later than Dec. 13)	(шшидшуууу)			33337	
PURPOSE	(see end notes for definitions and examples)	LEVY ²	!	RE	VENUE ²
1. General Op	erating Expenses ^H	0.000	mills	\$	0
	Cemporary General Property Tax Credit/Mill Levy Rate Reduction ¹	<	> mills	\$<	>
SUBTO	TAL FOR GENERAL OPERATING:	0.000	mills	\$	0
3. General Ob	oligation Bonds and Interest ^J	o <u></u> -	mills	4	
4. Contractual	l Obligations ^K	36.000	mills	\$	4,927
5. Capital Exp	oenditures ^L		mills	\$	
6. Refunds/Al			mills	\$	
7. Other ^N (spe	ecify):		mills	\$	
	2		mills	\$	
×-	TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	] 36.000	mills	\$	4,927
Contact person: (print)	Diane K Wheeler	Daytime phone:(3	303) 689-083	3	
Signed:	Qiane K Wheelon	Title:D	District Accou	ntant	
r 1 1 C	41:- 4	anomer ant's had ant be	Language 2 Led 20	. 20 1 112 /	TPS with the

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	ΓRACTSκ:	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
٥.	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$4,790
1	Purpose of Contract:	Aurora Regional Mill Levy
4.	Title:	Aurora Regional Mill Levy  Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1,000
	Revenue:	\$137
	120 101140.	ΨΑΟ Τ

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

### ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

VELOCITY METROPOLITAN DISTRICT NO. 7

By: Seth C. Rollert

Its: President

#### CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 7 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

#### VELOCITY METROPOLITAN DISTRICT NO. 7 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 7 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$	<u> </u>	\$ .	\$ -	\$ -
Revenues:					
Property taxes ARI	3	4	3	3	137
Specific ownership taxes ARI	1	1	1	1	11
Total revenues	4	5	4	4	148
Total funds available	4	5	4	4	148
Expenditures:					
Treasurer's fees ARI	1	8	÷	-	2
ARI Mill levy	4	5	4	4	146
Total expenditures	4	5	4	4	148
Ending fund balance	<u> </u>	\$	\$ -	\$ -	\$ -
Assessed valuation		\$ 4,540			\$ 136,860
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.000

# Velocity Metropolitan District No. 7 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 366	\$ -	\$ 366	\$ 366	\$
Revenues:					
Property taxes	116	159	116	116	4,790
Specific ownership taxes	22	43	11	22	413
	37				
Total revenues	138	202	127	138	5,203
	-				
Total funds available	504	202	493	504	5,203
	-	×	·	.———	
Expenditures:					
Treasurer's fees	2	3	2	3	73
Transfer to District No. 5	136	199	125	501	5,130
	-				
Total expenditures	138	202	127	504	5,203
	-		N=		
Ending fund balance	\$ 366	\$	\$ 366	\$ =	\$
					<del></del>
Assessed valuation		\$ 4,540			\$ 136,860
Assessed valuation		1,010			1 100/000
Mill Lovy		35.000			35.000
Mill Levy		33.000			33.000
			383		00.5
Total Mill Levy		36.000			36.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 8 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 8, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### **RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 8 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 8 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 8 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$244,982, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$6,805,050. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO:	County Commissioners of Adams County						, Colorado.
On	behalf of the Velocity Metropolitan District No. 8						,
		(ta	xing entity)A				
	the Board of Directors	_	R				
	Cal Mala Mala Rica District No. 9	(go	overning body) ^B				
	of the Velocity Metropolitan District No. 8	(loc	al government)	2			
	eby officially certifies the following mills						
	e levied against the taxing entity's GROSS $\frac{6,805}{6,805}$			1: 2 (	W. C. W.	41 CT7-1-	uation Form DLG 57 ^E )
	ssed valuation of: (GROSS:  If the assessor certified a NET assessed valuation	s as	sessed valuation	, Line 2 of	the Certifica	tion of Vali	uation Form DLG 37 )
(AV) Increi calcul prope	different than the GROSS AV due to a Tax ment Financing (TIF) Area ^F the tax levies must be lated using the NET AV. The taxing entity's total (NET)	G ass	essed valuation,	L CERTI	FICATION	OF VALU	ation Form DLG 57) ATION PROVIDED BER 10
		for 1	budget/fisc	al year		2023	
(not lat	ter than Dec. 15) (mm/dd/yyyy)					(уууу)	
]	PURPOSE (see end notes for definitions and examples)		LEV	Y ²		R	REVENUE ²
1. (	General Operating Expenses ^H		0.0	00	mills	\$	0
	<mi>Minus&gt; Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</mi>		<	>	_mills	<u>\$ &lt; </u>	>
	SUBTOTAL FOR GENERAL OPERATING:		0.0	00	mills	\$	0
3. (	General Obligation Bonds and Interest ^J				_mills		
4. (	Contractual Obligations ^K		36.0	000	_mills	\$	244,982
5. (	Capital Expenditures ^L				_mills	\$	
6. 1	Refunds/Abatements ^M				_mills	\$	
7.	Other ^N (specify):				_mills	\$	
			(		_mills	\$	
	TO CENA I Sum of General Operating	1			1		
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7		36.0	000	mills	\$	244,982
Cont (prin	tact person: nt)Diane K Wheeler		Daytime phone:	(303)	689-083	3	
Sign	red: Qione K Whelm		Title:	Distri	ct Accou	ıntant	
	de one cany of this tay entity's campleted form when filing the local o	rover	nment's hudge	et by Ianı	arv 31st ne	or 20_1_11	3 C.R.S. with the

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	Agreement to remit funds to Velocity Metropolitan District No. 5
	Title:	Capital Pledge Agreement
	Date:	October 1, 2020
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	35.000
	Revenue:	\$238,177
4.	Purpose of Contract:	Aurora Regional Mill Levy
	Title:	Aurora Regional Mill Levy
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.000
	Revenue:	\$6,805

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 4

The foregoing Resolution was seconded by Director Gorlov.

# ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

**VELOCITY METROPOLITAN DISTRICT NO. 8** 

	locuSigned by:	
50	the Rollert	
By:	Seth C. Rollert	
Its:	President	

#### CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 8 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Alan D. Pogue, General Counsel

# **EXHIBIT A**

Budget Message Budget Document

# VELOCITY METROPOLITAN DISTRICT NO. 8 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 5 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2023, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

# Velocity Metropolitan District No. 8 Adopted Budget General Fund For the Year ended December 31, 2023

	Estimate <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 780	\$	\$ 782	\$ 782	\$ -
Revenues:					
Property taxes ARI	4,478	5,050	582	5,050	6,805
Specific ownership taxes ARI	373	404	176	300	544
Interest income	2		36	75	5
Total revenues	4,853	5,454	794	5,425	7,349
Total funds available	5,633	5,454	1,576	6,207	7,349
Expenditures:					
Treasurer fees ARI	67	76	9	76	102
ARI Mill levy	4,784	5,378	749	6,131	7,247
Total expenditures	4,851	5,454	758	6,207	7,349
Ending fund balance	<u>\$ 782</u>	<u>\$</u>	\$ 818	\$ ·	\$
Assessed valuation		\$ 5,049,600			\$ 6,805,050
Mill Levy		0.000			0.000
ARI Mill levy		1.000			1.000

# Velocity Metropolitan District No. 8 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Estimate <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 168,982	\$ 168,982	\$ 168,982	\$ 168,982	<u> </u>
Revenues:					
Property taxes	156,730	176,736	20,378	176,736	238,177
Specific ownership taxes	13,046	14,112	6,151	13,000	19,027
Total revenues	169,776	190,848	26,529	189,736	257,204
Total funds available	338,758	359,830	195,511	358,718	257,204
Expenditures:					
Treasurer's fees	2,351	2,651	306	2,651	3,573
Transfer to District No. 5	167,425	188,197	26,223	356,067	253,631
Total expenditures	169,776	190,848	26,529	358,718	257,204
Ending fund balance	\$ 168,982	\$ 168,982	\$ 168,982	\$ -	\$ -
Assessed valuation		\$ 5,049,600			\$ 6,805,050
Mill Levy		35.000			<u>35.000</u>
Total Mill Levy		36.000	ı:		36.000

STATE OF COLORADO COUNTY OF ADAMS VELOCITY METROPOLITAN DISTRICT NO. 9 2023 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 9, Adams County, Colorado, held a special meeting on Thursday, the 8th day of December, 2022 at 5:00 p.m. via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President Melissa M. Shea, Secretary Yuriy Gorlov, Assistant Secretary

The following member of the Board of Directors were absent/excused:
Mark A. Adams, Treasurer
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at <a href="https://www.velocitymetrodistrict.com">www.velocitymetrodistrict.com</a> and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2022, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2023 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 9 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, November 24, 2022 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Thursday, December 8, 2022, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 9 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>Summary of 2023 Revenues and 2023 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.
- Section 2. <u>Adoption of Budget</u>. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 9 for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.
- Section 5. <u>2023 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$22,639, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,527,960. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- Section 6. <u>2022 Levy for Contractual Obligations</u>. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$163,007, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,527,960. That for the purposes of meeting all contractual obligation expenses of the District during the 2023 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. <u>Certification to County Commissioners</u>. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

<b>TO:</b> County County	ommissioners of Adams County					, Colorado.
On behalf of the	ne Velocity Metropolitan District No. 9	9				,
	•		ing entity) ^A			
t1	he Board of Directors					
0.1			verning body) ^B			
ot ti	he Velocity Metropolitan District No. 9		al government)C			
to be levied aga assessed valuati	· · · · · · · · · · · · · · · · · · ·	27,960		of the Certifica	tion of Value	ution Form DLG 57 ^E )
(AV) different that Increment Financia calculated using the property tax revent		ETG asse	essed valuation, Line 4 of E FROM FINAL CER BY ASSESSOR NO	TIFICATION	OF VALUA	TION PROVIDED
Submitted:	12/15/2022	_ for t	oudget/fiscal yea		2023	
(not later than Dec. 15)	(mm/dd/yyyy)				(уууу)	
PURPOSE	(see end notes for definitions and examples)		LEVY ²		R	EVENUE ²
General Op	erating Expenses ^H		5.000	mills	\$	22,639
	Cemporary General Property Tax Credit Mill Levy Rate Reduction ¹	t/	<	> mills	\$ <	>
SUBTO	TAL FOR GENERAL OPERATING:	2	5.000	mills	\$	22,639
3. General Ob	ligation Bonds and Interest ^J	2		mills	\$	
4. Contractual	l Obligations ^k		36.000	mills	\$	163,007
5. Capital Exp	oenditures ^L			mills	\$	
6. Refunds/Al				mills	\$	
7. Other ^N (spe	ecify):			— mills	\$	
(ope		<del>-</del>		mills	\$	
	TOTAL: [Sum of General Operation Subtotal and Lines 3 to	ng ]	41.000	mills	\$	185,646
Contact persons (print)	Diane K Wheeler		Daytime phone: (30	3) 689-083	33	
Signed:	Qiane K Wheeler		Title: Dist	rict Accou	ıntant	
				2.5	20 1 112	and white

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### **CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue:	
	Coupon Rate: Maturity Date: Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	Agreement to remit funds to Velocity Metropolitan District No. 3  Pledge Agreement February 1, 2019  N/A  N/A  35.000  \$158,479
4.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy:	Aurora Regional Mill Levy  Aurora Regional Mill Levy  N/A  N/A  N/A  1.000  \$4,528
	Revenue:	\$4,JZO

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Gorlov.

### ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2022.

### VELOCITY METROPOLITAN DISTRICT NO. 9

C Do	ocuSigned by:	
Su	the Rollert	
By:	Seth C. Rollert	
Its:	President	

### **CERTIFICATION OF RESOLUTION**

I, <u>Alan D. Pogue</u>, <u>General Counsel</u> for Velocity Metropolitan District No. 9 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2022.



Alan D. Pogue, General Counsel

### **EXHIBIT A**

Budget Message Budget Document

### VELOCITY METROPOLITAN DISTRICT NO. 9 2023 BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfers to Velocity Metropolitan District No. 3 for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2023, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

## Velocity Metropolitan District No. 9 Adopted Budget General Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 212	<u>* -</u>	\$ 216	\$ 216	\$ 4
Revenues:					
Property taxes	22,324	22,324		22,324	22,639
Specific ownership taxes	1,725	1,786	123	1,500	1,812
Property taxes ARI	4,465	4,465	¥	4,465	4,528
Specific ownership taxes ARI	345	357	25	350	362
Interest income	4	2	71		<u>:</u>
Total revenues	28,863	28,932	219	28,639	29,341
Total funds available	29,075	28,932	435	28,855	29,345
Expenditures:					
Treasurer fees	335	335		335	340
Treasurer fees ARI	67	67	4	67	68
Transfer to BID	23,714	23,765	123	23,701	23,765
ARI Mill levy	4,743	4,755	25	4,748	4,822
Emergency reserve (3%)		10	<u> </u>		10
Total expenditures	28,859	28,932	148	28,851	29,005
Ending fund balance	<u>\$ 216</u>	\$	\$ 287	\$ 4	\$ 340
Assessed valuation		<u>\$ 4,464,770</u>			\$ 4,527,960
Mill Levy		5.000			5.000
ARI		1.000			1.000

# Velocity Metropolitan District No. 9 Adopted Budget Debt Service Fund For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 474	\$ 474	\$ 474	\$ 474	<u> </u>
Revenues:					
Property taxes	156,267	156,267	*:	156,267	158,479
Specific ownership taxes	12,076	12,502	860	12,000	12,679
Total revenues	168,343	168,769	860	168,267	171,158
Total funds available	168,817	169,243	1,334	168,741	171,158
Expenditures:					
Treasurer's fees	2,344	2,344	-	2,344	2,377
Transfer to District No. 3	165,999	166,425	860	166,397	168,781
Total expenditures	168,343	168,769	860	168,741	171,158
Ending fund balance	\$ 474	\$ 474	\$ 474	\$	\$ .
Assessed valuation		\$ 4,464,770			\$ 4,527,960
Mill Levy		35.000	e.		<u>35.000</u>
Total Mill Levy		41.000			<u>41.000</u>

### **EXHIBIT B**

Applications for Exemption from Audit for the year ended December 31, 2022

(Audits to be provided upon completion)

#### APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM For the Year Ended Velocity Metropolitan District No. 2 NAME OF GOVERNMENT c/o Icenogle Seaver Pogue 12/31/2022 ADDRESS 4725 South Monaco Street, Suite 360 or fiscal year ended: Denver, CO 80237 CONTACT PERSON Alan Pogue 303-867-3006 PHONE **EMAIL** apogue@lsp-law.com **CERTIFICATION OF PREPARER** certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity. Diane Wheeler NAME: TITLE District Accountant FIRM NAME (if applicable) Simmons & Wheeler, P.C. ADDRESS 304 Inverness Way South, Suite 490 Englewood, CO 80112 PHONE 303-689-0833 DATE PREPARED 3/21/2023 RELATIONSHIP TO ENTITY CPA engaged to prepare financial statements for the District PREPARER (SIGNATURE REQUIRED) Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status YES NO during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-If Yes, date filed: V 104 (3), C.R.S.]

### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

#### * Indicate Name of Fund

NOTE: Atlach additional sheets as necessary Proprietary/Fiduciary Funds Governmental Funds Please use this space to Description Description **Debt Service Fund** Fund* provide explanation of any General Fund items on this page Assets Assets Cash & Cash Equivalents 1-1 Cash & Cash Equivalents \$ 55,418 \$ Investments \$ - \$ Investments 1-2 \$ \$ Receivables - 5 1-3 Receivables 50,406 \$ 255,958 Due from Other Entities or Funds \$ - \$ Due from Other Entities or Funds \$ 1-4 147,166 Other Current Assets [specify...] Property Tax Receivable \$ 25,229 \$ 1-5 \$ - \$ All Other Assets [specify...] Total Current Assets \$ - \$ Lease Receivable (as Lessor) \$ - \$ 1-6 \$ \$ Capital & Right to Use Assets, net (from Part 6-4) \$ \$ 1-7 Other Long Term Assets [specify...] \$ - 5 1-8 \$ \$ S - \$ \$ \$ 1-9 \$ - \$ \$ 1-10 (add lines 1-1 through 1-10) TOTAL ASSETS \$ TOTAL ASSETS \$ 131,053 \$ - \$ (add lines 1-1 through 1-10) 1-11 Deferred Outflows of Resources Deferred Outflows of Resources: - \$ [specify...] - S 1-12 [specify...] - \$ [specify...] S - \$ 1-13 [specify...] (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS \$ (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS \$ - \$ - 5 1-14 131,053 \$ TOTAL ASSETS AND DEFERRED OUTFLOWS \$ - \$ TOTAL ASSETS AND DEFERRED OUTFLOWS \$ 403.124 1-15 Liabilities Liabilities Accounts Payable 1-16 Accounts Payable Accrued Payroll and Related Liabilities S - \$ Accrued Payroll and Related Liabilities \$ - \$ 1-17 Accrued Interest Payable \$ Unearned Property Tax Revenue - \$ - \$ 1-18 255.958 Due to Other Entities or Funds \$ - \$ Due to Other Entities or Funds - \$ 1-19 All Other Current Liabilities \$ All Other Current Liabilities - 8 - \$ 1-20 255,958 (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES \$ - \$ (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES \$ - \$ 1-21 All Other Liabilities [specify...] - \$ Proprietary Debt Outstanding - \$ 1-22 Other Liabilities [specify ]: \$ - \$ \$ - \$ 1-23 \$ - | \$ \$ - \$ 1-24 \$ - 15 \$ - \$ 1-25 S - \$ 1-26 TOTAL LIABILITIES \$ (add lines 1-21 through 1-26) TOTAL LIABILITIES \$ - \$ (add lines 1-21 through 1-26) - \$ 1-27 Deferred Inflows of Resources Deferred Inflows of Resources: Pension/OPEB Related S - \$ 25,229 \$ 147,166 1-28 **Deferred Property Taxes** S \$ - \$ Other [specify ...] - \$ 1-29 Lease related (as lessor) 25,229 \$ (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ 147,166 - 5 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ 1-30 **Net Position Fund Balance** \$ - \$ Nonspendable Prepaid Net Investment in Capital Assets 1-31 S 1-32 Nonspendable Inventory **Emergency Reserves** 5 S 1-33 Restricted [specity...] - \$ \$ \$ Other Designations/Reserves \$ 1-34 Committed [specify...] \$ - \$ Restricted Assigned [specify...] \$ 1-35 Undesignated/Unreserved/Unrestricted S - S Unassigned: S 1-36 1-37 Add lines 1-31 through 1-36 Add lines 1-31 through 1-36 This total should be the same as line 3-33 This total should be the same as line 3-33 TOTAL FUND BALANCE TOTAL NET POSITION . Add lines 1-27, 1-30 and 1-37 Add lines 1-27, 1-30 and 1-37 1-38 This total should be the same as line 1-15 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE POSITION 25,229 \$ 403,124

### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Funds		Proprietar	ry/Fiduciary Funds	Disease use this appears
Line # Description General Fund Debt Service Fund		Description	Fund*	Please use this space to provide explanation of any				
Tax Revenue Tax		Tax Revenue			items on this page			
2-1	Property [include mills levied in Question 10-6]	\$ 25,45	_	148,479	Property (include mills levied in Question 10-6)	\$	- \$	•
2-2	Specific Ownership	\$ 1,86	7 \$	10,894	Specific Ownership	\$	- \$	•
2-3	Sales and Use Tax	\$	- \$	-	Sales and Use Tax	\$	- \$	-
2-4	Other Tax Revenue [specify]:	\$	* \$		Other Tax Revenue [specily ]:	\$	* \$	
2-5		\$	- \$			\$	- \$	•
2-6		\$	- \$			\$	<b>.</b> \$	•
2-7		\$	- \$			\$	-   \$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		1 \$	159,373	Add lines 2-1 through 2-7 TOTAL TAX REVENUE			-
2-9	Licenses and Permits	\$	- \$		Licenses and Permits	\$	- \$	
2-10	Highway Users Tax Funds (HUTF)	\$	- \$		Highway Users Tax Funds (HUTF)	\$	- \$	-
2-11	Conservation Trust Funds (Lottery)	S	- \$	20	Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	S	- \$		Community Development Block Grant	\$	- \$	
2-13	Fire & Police Pension	\$	- \$		Fire & Police Pension	\$	- \$	•
2-14	Grants	\$	- \$		Grants	\$	- \$	
2-15	Donations	\$	- \$	-	Donations	\$	- \$	-
2-16	Charges for Sales and Services	\$	- \$	-	Charges for Sales and Services	\$	- \$	•
2-17	Rental Income	\$	- \$		Rental Income	\$	- \$	•
2-18	Fines and Forfeits	\$	- \$		Fines and Forfeits	\$	- \$	•
2-19	Interest/Investment Income	\$ 1,68	6 \$		Interest/Investment Income	\$	- \$	-
2-20	Tap Fees	\$	- \$	5.	Tap Fees	\$	- \$	
2-21	Proceeds from Sale of Capital Assets	\$	- \$	-	Proceeds from Sale of Capital Assets	\$	- \$	-
2-22	All Other [specify==]:	\$	. <del>-</del> . \$		All Other [specify := ]:	\$	- \$	-
2-23		\$	- \$			\$	- S	•
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES		7 \$	159,373	Add lines 2-8 through 2-23 TOTAL REVENUES		- 5	-
	Other Financing Sources		-		Other Financing Sources			
2-25	Debt Proceeds	\$	- \$	•	Debt Proceeds	\$	- \$	a]
2-26	Lease Proceeds	\$	- \$		Lease Proceeds	\$	- \$	
2-27	Developer Advances	\$	- \$		Developer Advances	\$	\$	
2-28	Other [specify]:	\$	- S		Other [specify_s]:	\$	- \$	-
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		- 5		Add lines 2-25 through 2-26 TOTAL OTHER FINANCING SOURCES			GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		7 \$	159,373	Add lines 2-24 and 2-25 TOTAL REVENUES AND OTHER FINANCING SOURCES			- \$ 188,38

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

V		Govern	ment	tal Funds			Proprietary/Fiduciary Funds	
W. Carrie	No. of the last of	POTENTIAL PROPERTY.	men)	VANCOUS INCOME.	Description			Please use this space to
Line #		General Fund	-	Debt Service Fund			Fund* Fund*	provide explanation of any
3-1	Expenditures General Government	¢ 2	80   9	3 2,221	Expenses General Operating & Administrative	\$	-   \$	items on this page
3-1	Judicial	g 3	- 8		Salaries	S	-   \$	
3-3	Law Enforcement	\$	- 5		Payroll Taxes	\$	-   \$	<del></del>
3-4	Fire	\$	- 3		Contract Services	S	- 8	
3-5	Highways & Streets	<b>c</b>	- 5		Employee Benefits	S	-   \$	-81
3-6	Solid Waste	4		,	Insurance	S	- I S	솸
3-7	Contributions to Fire & Police Pension Assoc.	¢	- 9		Accounting and Legal Fees	S	-   \$	<del></del>
	Health	Q.	. 9		Repair and Maintenance	S	-   \$	<del>181</del>
3-8 3-9	Culture and Recreation	•	- 3		Supplies	\$	- \$	
	Transfers to other districts	S	- 3		Utilities	\$	- \$	<del>-  </del>
3-10		\$			Contributions to Fire & Police Pension Assoc.	S	-   s	-
3-11	Other [specify ]	Ψ e	- 3		Other [specify]	S	-   5	-
3-12		S			Other [specify]	\$	-   \$	-
3-13	0	5			Capital Outlay	\$	- \$	-
3-14	Capital Outlay	•	- 3		Debt Service	Ф	-19	- 1
	Debt Service	•	- 3		ng .	S	-   \$	
3-15	Principal (should match amount in 4-4)	\$		· ·	Principal (should match amount in 4-4) Interest	\$	- 8	
3-16	Interest	\$	- 3		Bond Issuance Costs	\$	- 3	-
3-17	Bond Issuance Costs	9	- 1 -	· ·	Developer Principal Repayments	\$	- 3	-
3-18	Developer Principal Repayments	\$	-	-		S	- \$	-
3-19	Developer Interest Repayments	\$		5 -	Developer Interest Repayments All Other [specity]	S	- S	
3-20	All Other [specify=]:	\$ 26.9	500	157,152	All Other [specify ]	S	- 8	- GRAND TOTAL
3-21	Transfer to Velocity MD 3, Porteos BID  Add lines 3-1 through 3-21	\$ 26,9	40 8		Add lines 3-1 through 3-2	-	- 3	GRAND TOTAL
3-22	TOTAL EXPENDITURES	\$ 27,3	20 3	159,373	TOTAL EXPENSES		• \$	\$ 186,693
3-23	Interfund Transfers (In)	\$	- 3	\$ -	Net Interfund Transfers (In) Out	\$	-   \$	-
3-24	Interfund Transfers out	\$	- 5	B	Other [specify][enter negative for expense]	\$	- \$	-
3-25	Other Expenditures (Revenues):	\$	- 3	\$ -	Depreciation/Amortization	\$	- \$	
3-26		\$	- 5	š -	Other Financing Sources (Uses) (from line 2-28)	S	- \$	-
3-27		\$	- 5	\$ -	Capital Outlay (from line 3-14)	\$	- \$	-
3-28		\$	- 3	٠ .	Debt Principal (from line 3-15, 3-18)	\$	- \$	•
3-29	(Add lines 3-23 through 3-28) TOTAL				(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus	s		
	TRANSFERS AND OTHER EXPENDITURES	\$	. !	3	line 3-24) TOTAL GAAP RECONCILING ITEMS	\$	- 3	-
3-30	Excess (Deficiency) of Revenues and Other Financing		IN A	The latest to	Not become (Personal) in Not Benjaje	8		
	Sources Over (Under) Expenditures				Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	373		1.0
	Line 2-29, less line 3-22, less line 3-29	\$ 1,6	87 3	\$ -	Line 2-25, less line 3-22, plus line 3-25, less line 3-25	5	\$	¥.
					Net Position, January 1 from December 31 prior year			
3-31	Fund Balance, January 1 from December 31 prior year report				report			
		\$ 5	95	\$ 251,072	report	\$	- S	-
3-32	Prior Period Adjustment (MUST explain)	s	- 3	\$	Prior Period Adjustment (MUST explain)	\$	- S	-
	Fund Balance, December 31	14 S 1000			Net Position, December 31	. 16	Committee Description	
	Sum of Lines 3-30, 3-31, and 3-32				Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37-	\$ 2,2	82	251,072	This total should be the same as line 1-37.		- 3	-

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP, You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - DEBT OUTSTAN	IDING, IS	SSUED, AN	ID RETIRED	
	Please answer the following questions by marking the appropriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain: N/A			9	
4-3	Is the entity current in its debt service payments? If no, MUST explain:		Ø		
4-4		year	year		
	Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-5 If yes	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  How much?  Date the debt was authorized:  5/6/2008		<b>O</b>		
4-6	Does the entity intend to issue debt within the next calendar year?			Ø	
4-7	How much?  Does the entity have debt that has been refinanced that it is still responsible for?			Ø	
4-8	What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?			Ø	
,	What is the original date of the lease? Number of years of lease?		1200	-	
	Is the lease subject to annual appropriation?  What are the annual lease payments?			2	
	PART 5 - CASH	AND IN	VESTMEN'	TS	CONTRACTOR OF THE STATE OF
	Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1 5-2	YEAR-END Total of ALL Checking and Savings accounts Certificates of deposit		\$ - \$ -		
		H DEPOSITS			
	Investments (if investment is a mutual fund, please list underlying investments):  Colotrust		\$ 55,418		1
5-3	Coloirusi		\$ -		
			\$ -		
	TOTAL IN	VESTMENTS	9	55,418	
	TOTAL CASH AND IN		\$		
	Please answer the following question by marking in the appropriate box	YES	МО	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		10		
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10.5-101, et seq. C.R.S.)? If no, MUST explain:	<b>0</b>			

	PART	6 - CAPITAL	AND RIGH	T-TO-U	SE A	SSETS	
	Please answer the following question by marking in the appropriate box			YES		NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?					<b>2</b>	The state of the s
6-2	Has the entity performed an annual inventory of capital assets in accordance with	Section 29-1-506, C	.R.S.? If no,	✓			
	MUST explain:			1			
				DESCRIPTION OF THE PARTY OF THE		100000	
6-3		Balance -	Additions	Deletions	-	Year-End Balance	
	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	beginning of the	200	Detations	2	real-Eng Balance	
		year 1	S -	\$	- S	2 7 10	γ
	Land	\$ -	\$	S	- \$		
	Buildings Machinery and equipment	\$ .	-	S	- \$	13	
	Furniture and fixtures	s -	4.5	S	- \$	2	
	Infrastructure	s -	\$ -	\$	- \$	23	
	Construction in Progress (CIP)	s -	\$ -	\$	- \$	3	
	Leased Right-to-Use Assets	s -	\$ -	\$	- \$		
	Intangible Assets	s .	\$ -	\$	- \$		
	Other (explain)	s ·	\$ - \$ -	\$ \$	- \$		-
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ - \$ -	\$ -	12	- \$		<b>→</b> 5
	Accumulated Depreciation (Enter a negative, or credit, balance)  TOTAL		\$ -		- \$		1
	TOTAL		•	Φ	- P	- 10000000	
		Balance -	Additions	Deletion		Year-End Balance	
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	beginning of the	Additions	Deletion		Tear-End Dalance	
	Land	S -	s -	5	- \$	491012	
	Buildings	\$ -	\$ -	1	- \$		
	Machinery and equipment	\$ -	\$ -	\$	- \$		
	Furniture and fixtures	\$ -	\$ -		- \$		
	Infrastructure	\$ -	\$ -	1.	- \$		
	Construction In Progress (CIP)	\$ -	\$ -		- \$		
	Leased Right-to-Use Assets	\$ - \$	\$ -	-	- \$ - \$		
	Intangible Assets	\$ -	\$ -	100	- \$		
	Other (explain):	\$ -	-2-		- S		-
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)  Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -		- \$		
	Accumulated Depreciation (enter a negative, or credit, balance)		\$ -		- \$		
	10-0 May	* Must agree to prior ve	ar-end balance				
		- Generally capital asset	additions should be re	ported at capita	outlay on	line 3-14 and capitalized	in .
		accordance with the gov	vernment's capitalization	n policy. Please	explain an	ny discrepancy	
		PART 7 - PE	INI MOISME	EORMA	TION		
		LAINI / - FI	LIADION IIN	YES	HOIN	NO	William III all all all all all all all all all
							Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?						
	Does the entity have a volunteer firefighters' pension plan?					<u> </u>	
t yes:	Who administers the plan?						
	Indicate the contributions from:						
	Tax (property, SO, sales, etc.):		\$ -				
			\$ -				
	State contribution amount:		\$				
	Other (gitts, donations, etc.):	7074					
		TOTAL					
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$				

	PART 8	B - BUDGET INF	ORMATION	1	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with	h 🔽			
	Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	☑			
8-2	If no, MUST explain:			_	
If yes	Please indicate the amount appropriated for each fund separately for the year reported				
		propriations By Fund 27,245			
	General Fund \$ Debt Service Fund \$	158,939			
	S				
	S				
		PAYER'S BILL O	F RIGHTS	(TABOR)	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Secti		<b>2</b>		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from trequirement. All governments should determine if they meet this requirement of TABOR.				
	PART 10	) - GENERAL IN	FORMATIC	ON	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?				
If yes					
	Date of formation:				
10-2	Has the entity changed its name in the past or current year?			Ø	
If Yes					
	NEW name				
	PRIOR name				
10-3	Is the entity a metropolitan district?		ø		
	Please indicate what services the entity provides:				
	Street improvements, parks and recreation, water improvements, transportation improvements & safet	ly protection			
10-5	Does the entity have an agreement with another government to provide services?			Ø	
If yes:	List the name of the other governmental entity and the services provided:				
	Does the entity have a certified mill levy?		ø		
If yes:	Please provide the number of mills levied for the year reported (do not enter \$ amounts):	25.000	1		
	Bond Redemption mills General/Other mills	35,000 6.000			
	Total mills	41.000			
	Planne use this space to provide a	ny additional avalanatio	one or commonte	not previously in	cluded

			OSA USE (	ONLY			
Entity Wide:		General Fund		Governmental Funds		Notes	
Unrestricted Cash & Investments	\$	55,418 Unrestricted Fund Balan \$		Total Tax Revenue	\$ 5	186,694	
Current Liabilities	\$	255,958 Total Fund Balance \$		Revenue Paying Debt Service	\$ 600		
Deferred Inflow	\$	172,395 PY Fund Balance \$		595 Total Revenue	\$	188,380	
		Total Revenue 5	2	9,007 Total Debt Service Principal	\$		
		Total Expenditures 5	2	7,320 Total Debt Service Interest			
3overnmental		Interfund in \$					
Total Cash & Investments	\$	55,418 Interfund Out \$		Enterprise Funde			
Fransfers In	\$	- Proprietary		Net Position	\$		
rensfers Out	\$	- Current Assets \$		- PY Net Position			
Property Tax	\$	173,933 Deferred Outflow \$		- Government-Wide			
Debt Service Principal	\$	- Current Liabilities		- Total Outstanding Debt	\$		
otal Expenditures	\$	186,693 Deferred Inflow \$		- Authorized but Unissued	5	450,050,000	
otal Developer Advances	\$	- Cash & Investments \$		Year Authorized		5/6/2008	
Total Developer Repayments	5	- Principal Expense \$					

### PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign, Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified, Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Soction 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
T 1 1 1 1	Full Name	I,Kristen Adams attest that I am a duly elected or appointed board member, and that I have
ā	Kristen Adams	personally reviewed and approve this application for exemption from audit. Signed <u>क्षिणीय क्षेत्रमा</u> Date: Mar 29, 2023 My term Expires:May 2023
	Full Name	I,Mark Adams, attest that I am a duly elected or appointed board member, and that I have
2)	Mark Adams	personally reviewed and approve this application for exemption from audit.  Signed Mark Johns Date: Mar 24, 2023  My term Expires: May 2025
	Full Name	Yuriy Gorlov , attest that I am a duly elected or appointed board member, and that I have
3	Yuriy Gorlov	personally reviewed and approve this application for exemption from audit.  Signed Date:
	Full Name	1, Seth Rollert, attest that I am a duly elected or appointed board member, and that I have
74 :	Seth Rollert	personally reviewed and approve this application for exemption from audit.  Signed Date: Mar 29, 2023  My term Expires:May 2023
	Full Name	I, Melissa Shea, attest that I am a duly elected or appointed board member, and that I have
6	Melissa Shea	personally reviewed and approve this application for exemption from audit.  Signe Mar 30, 2023  My term Expires: May 2025
	Full Name	attest that I am a duly elected or appointed board member, and that I have
<b>16</b> .		personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
7		personally reviewed and approve this application for exemption from audit.
-300		Signed Date:
		My term Expires:

# Velocity MD #2

# Interim Agreement Report

2023-03-30

Created: 2023-03-24

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAARgVKifSignqCK7n23pHcABhr6Qx1EQbX

# Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #2" History

- 눱 Document created by Diane Wheeler (diane@simmonswheeler.com) 2023-03-24 - 10:58:58 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-24 - 11:00:21 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-24 11:00:21 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-24 - 11:00:21 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-24 - 11:00:21 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-24 - 11:00:21 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2023-03-24 - 11:00:22 PM GMT
- P Document e-signed by Diane Wheeler (diane@simmonswheeler.com) Signature Date: 2023-03-24 - 11:00:26 PM GMT - Time Source: server
- Email viewed by markaadams@mac.com 2023-03-24 - 11:29:13 PM GMT



- D Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-24 - 11:29:45 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com) Signature Date: 2023-03-24 - 11:29:47 PM GMT - Time Source: server
- Email viewed by kristen@roganadams.com 2023-03-29 11:48:52 PM GMT
- P Signer kristen@roganadams.com entered name at signing as Kristen Adams 2023-03-29 - 11:49:22 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com) Signature Date: 2023-03-29 - 11:49:24 PM GMT - Time Source: server
- P **₽** Signer seth@rollertavery.com entered name at signing as Seth Rollert Email viewed by seth@rollertavery.com 2023-03-30 - 0:51:44 AM GMT
- 2023-03-30 0:53:00 AM GMT

  Seth Rollert (seth@rollertavery.com)
- Signature Date: 2023-03-30 0:53:02 AM GMT Time Source: server
  Email viewed by beinspired.mms@hotmail.com

2023-03-30 - 6:38:22 PM GMT

- R Signer beinspired.mms@hotmail.com entered name at signing as Melisssa Shea 2023-03-30 - 6:38:53 PM GMT
- R Document e-signed by Melisssa Shea (beinspired.mms@hotmail.com) Signature Date: 2023-03-30 - 6:38:55 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted



### **APPLICATION FOR EXEMPTION FROM AUDIT**

### **SHORT FORM**

NAME OF GOVERNMENT	Velocity Metropolitan District No. 4		For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue		12/31/22
	4725 South Monaco Street, Suite 360		or fiscal year ended:
E)	Denver, CO 80237		]
CONTACT PERSON	Alan Pogue		
PHONE	303-282-9100		]
EMAIL	apogue@isp-law.com		
	PART 1 - CERTIFICATIO	N OF PREPARER	
I certify that I am skilled in go	vernmental accounting and that the informa	ation in the application is comple	ete and accurate, to the best of
my knowledge.	:		
NAME:	Diane Wheeler		
TITLE	District Accountant		
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.		
ADDRESS	304 Inverness Way South, Suite 490, E	nglewood CO 80112	
PHONE	303-689-0833		
DATE PREPARED	3/13/2023		
PREPARER (SIGNATU	IDE DECUMPED)		
FILE AILLY ISIGNATU	JRE REQUIRED]		
aione K Wheeler			
Please indicate whether the following	lowing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)

1

using Governmental or Proprietary fund types

### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)	\$ 18,750	space to provide
2-2	Specific	ownership	\$ 1,268	any necessary
2-3	Sales an	d use	\$	explanations
2-4	Other (s	pecify):	\$	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	\$ -	
2-7		Conservation Trust Funds (Lottery)	\$ -	
2-8		Highway Users Tax Funds (HUTF)	\$ -	
2-9		Other (specify):	\$ -	
2-10	Charges for services		\$ -	
2-11	Fines and forfeits		\$	
2-12	Special assessments		\$	
2-13	Investment income		\$ 1,361	
2-14	Charges for utility services		\$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds		\$	
2-17	Developer Advances received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital	assets	\$	
2-19	Fire and police pension		\$	
2-20	Donations		\$ -	
2-21	Other (specify):		\$	
2-22	,		\$	
2-23			\$	
2-24		(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 21,379	

### PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$ 293	
3-2	Salaries		\$ -	any necessary explanations
3-3	Payroll taxes		\$	explanations
3-4	Contract services		\$	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$	
3-7	Accounting and legal fees		\$	
3-8	Repair and maintenance		\$ -	
3-9	Supplies	1	\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$	
3-13	Public health	<u> </u>	\$ -	
3-14	Capital outlay		\$	
3-15	Utility operations	1	\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$	
3-18	Debt service interest	1	\$	
3-19	Repayment of Developer Advance Principal	should agree with line 4-4)	\$ -	_
3-20	Repayment of Developer Advance Interest		\$	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)		_
3-23	Other (specify): Transfer to D5		\$ 17,94	
3-24	Transfer to 64th ARI Authority		\$ 2,56	3
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPEND	ITURES/EXPENSES	\$ 20,79	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING			, AN	DRE				
	Please answer the following questions by marking the	appropria	te boxes.		-		Yes		No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	chedule					_	, L	
4-2	Is the debt repayment schedule attached? If no, MUST explai		•					[	J
	N/A					ľi -			
4-3	Is the entity current in its debt service payments? If no, MUS	T explain	n:			2 [		[	フ
	N/A								
4-4	Please complete the following debt schedule, if applicable:	234119	12 2	200	F = 3	- 14 1	3 -3 1/4	1 5 11	- EXCESS
	(please only include principal amounts)(enter all amount as positive	ELECTRONIC STREET	nding at	1	during		ed during		anding at
	numbers)	end of p	rior year*	y.	ear	E- (P)	year	yea	ar-end
	General obligation bonds	\$		\$		\$	-	\$	
	Revenue bonds	\$	-	\$	1/4	\$	-	\$	-
	Notes/Loans	\$		\$	_	\$	2₩	\$	- 1
	Lease Liabilities	\$	-	\$		\$	-	\$	-
	Developer Advances	\$		\$	( <del>-</del>	\$	5,51	\$	-
	Other (specify):	\$		\$		\$	-	\$	-
	TOTAL	\$	2	\$	74	\$	120	\$	-
			to prior ye	ar ending	balance				
	Please answer the following questions by marking the appropriate boxes						Yes		No
4-5	Does the entity have any authorized, but unissued, debt?			75.050		ii.	7		
If yes:	How much?	\$			00.00				
	Date the debt was authorized:		5/6/2	008		l	promp		_
4-6	Does the entity intend to issue debt within the next calendar	year?				ŕ			7
If yes:	How much?	\$ -				ļ.	100		
4-7	Does the entity have debt that has been refinanced that it is s		onsible	for?		1			<b>□</b>
If yes:	What is the amount outstanding?	\$			-	Į.			F3
4-8	Does the entity have any lease agreements? What is being leased?					1			Ø.
If yes:	What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?					4):-			2
	What are the annual lease payments?	\$			2				
7 / 3 / 5	Please use this space to provide any	explana	itions or	comm	ents:				THE REAL PROPERTY.
	PART 5 - CASH AND	INV	ESTN	IENT	S				
	Please provide the entity's cash deposit and investment balances.				11	Aı	nount		Γotal
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	-		
5-2	Certificates of deposit					\$			
	Total Cash Deposits							\$	<b></b> √
	Investments (if investment is a mutual fund, please list underlying	investm	ents):						
	Colotrust		SI DAY			\$	37,333	1	
	Colouruot					\$	-		
5-3						\$	12	1	
						\$			
	Total Investments							\$	37,333
	Total Cash and Investments							\$	37,333
	Please answer the following questions by marking in the approp				'es		No	البرية	N/A
5-4	Are the entity's Investments legal in accordance with Section	24-75-6	601, et.	r	2	Ĩ		1	
	seq., C.R.S.?			5	-	À	<del></del>		-
5-5	Are the entity's deposits in an eligible (Public Deposit Protect	tion Act	) public	E	4	Ť		1	
	depository (Section 11-10.5-101, et seq. C.R.S.)?			Ŀ	-	,	=0	,	70
If no. MU	IST use this space to provide any explanations:	A 5000		1000		372	TATE OF THE	44.	X 3072 3

	PART 6 - CAPITAL AND RIC		TO-U	SE A	SSE	ETS Yes	1,5		lo
6-1	Does the entity have capital assets?							Ē	
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	s in acco	ordance	with Se	ction	Ø			]
					-				
6-3	Complete the following capital & right-to-use assets table:		nce - ng of the ar	Addition: be inclu Part	ded in	Deletio	ns	1000	r-End ance
	Land	\$	-	\$		\$		\$	
	Buildings	\$	•	\$	•	\$	3	\$	
	Machinery and equipment	\$	-	\$	-	\$	3	\$	- 2
	Furniture and fixtures	\$	( <b>3</b>	\$	( <b></b> )	\$	3.45	\$	-
	Infrastructure	\$		\$	*:	\$	( <b>-</b> 2	\$	
	Construction In Progress (CIP)	\$	:e:	\$		\$	100	\$	Ħ
	Leased Right-to-Use Assets	\$		\$	€:	\$	•	\$	Ē
	Other (explain):	\$	2	\$	2	\$	**	\$	2
	Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	<b>(</b>	\$	•	\$		\$	
	TOTAL	\$		\$	1	\$	2	\$	<u> </u>
	Please use this space to provide any	explana ¹	tions or	comme	nts:			No. 1	1000
	PART 7 - PENSION	INFO	RMA	TION					
	Please answer the following questions by marking in the appropriate boxe		I XIII.			Yes			No
7-1	Does the entity have an "old hire" firefighters' pension plan?							[-	
7-1	Does the entity have a volunteer firefighters' pension plan?					ä		Ē	
If yes:	Who administers the plan?					]		-	77
ii yes.	Indicate the contributions from:					1			
						1			
	Tax (property, SO, sales, etc.):			\$	( <b>3</b> -0)				
	State contribution amount:			\$					
	Other (gifts, donations, etc.):	SE -10	N I C Z	\$	( ·	-			
	What is the monthly benefit paid for 20 years of service per re	tiree as	of Jan			1			
	1?			\$	-				
BYRY	Please use this space to provide any	explana	tions or	comme	nts:		-		No. Allega
	PART 8 - BUDGET I	NEO	RΜΔ	TION			477		
	Please answer the following questions by marking in the appropriate boxe			Ye		No			I/A
8-1	Did the entity file a budget with the Department of Local Affai		е						
0-1	current year in accordance with Section 29-1-113 C.R.S.?			V					J
	various your in appointment with popularity of the ontion			1					
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	ce with	Section	2					]
If yes:	Please indicate the amount budgeted for each fund for the ye	ar repor	ted:	2		27			
	Governmental/Proprietary Fund Name	Total	Appropria	itions By l	und				
	General Fund	\$			22,531				
	Debt Fund	\$			17,718				
						-			

	DARTA TAVRAVERIO DILL DE DIOLITO /TAR	0D)	
	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	UR)	
ras Edi	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	Ø	П
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency	Ŀ	
	reserve requirement. All governments should determine if they meet this requirement of TABOR.	THE RESERVE TO THE RE	
it no, ML	JST explain;		( Chi. Ho. 11
	PART 10 - GENERAL INFORMATION	100	
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	le this application for a partity forward governmental artifus?		THE REAL PROPERTY.
10-1	Is this application for a newly formed governmental entity?		V
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	1000	
10-2	mas the entity changed its name in the past of current year:		v
If yes:	Please list the NEW name & PRIOR name:		
ii yos.	rease list the NEW Hallie & FixIon Halle.		
10-3	Is the entity a metropolitan district?	v	
10-3	Please indicate what services the entity provides:		ы
40.4	Street improvements, parks and recreation, water improvements, sanitation improvements,		
10-4	Does the entity have an agreement with another government to provide services?		7
If yes:	List the name of the other governmental entity and the services provided:		
40.			7
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	7	
If yes:			
-	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		5.000
	Total mills		40.000
	Diagra use this space to provide any explanations or comments:		40.000

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	Ø	

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name  Mark Adams	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed Mar 16, 2023  My term Expires:May 2025
Board Member 2	Print Board Member's Name Kristen Adams	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed Kristen Manus  Date: Mar 17, 2023  My term Expires: May 2023
Board Member 3	Print Board Member's Name Yuriy Gorlov	I
Board Member 4	Print Board Member's Name Seth Rollert	I
Board Member 5	Print Board Member's Name Melissa Shea	IMelissa Shea
Board Member 6	Print Board Member's Name	I
Board Member <b>7</b>	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  Date: My term Expires:

### Velocity MD #4 2022

### Interim Agreement Report

2023-03-21

Created:

2023-03-16

Ву:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Out for Signature

Transaction ID:

CBJCHBCAABAAGAXSSt97TU1PXAar1FaEcrXHLBZ4GcBa

### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

### "Velocity MD #4 2022" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2023-03-16 5:13:29 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-16 5:15:03 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-16 5:15:03 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-16 5:15:03 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2023-03-16 5:15:03 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-16 5:15:04 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-16 5:15:04 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2023-03-16 5:15:11 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2023-03-16 5:15:37 PM GMT



- Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-16 5:16:18 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
  Signature Date: 2023-03-16 5:16:20 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2023-03-16 5:16:26 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2023-03-16 5:20:10 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
  Signature Date: 2023-03-16 5:20:12 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2023-03-17 12:31:13 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2023-03-17 12:31:32 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2023-03-17 12:31:34 PM GMT Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

### APPLICATION FOR EXEMPTION FROM AUDIT

### SHORT FORM

NAME OF GOVERNMENT	Velocity Metropolitan District No. 6		For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue		12/31/22
	4725 South Monaco Street, Suite 360		or fiscal year ended:
	Denver, CO 80237		
CONTACT PERSON	Alan Pogue		1
PHONE	303-292-9100		
EMAIL	apogue@isp-law.com		
	PART 1 - CERTIFICATION	ON OF PREPARER	
_	vernmental accounting and that the inform	ation in the application is compl	ete and accurate, to the best of
my knowledge	(m)		
NAME:	Diane Wheeler		
TITLE	District Accountant		
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.		
ADDRESS	304 Inverness Way South, Suite 490, E	Englewood CO 80112	
PHONE	303-689-0833		
DATE PREPARED	3/13/2023		
PREPARER (SIGNATU	JRE REQUIRED)		THE RESERVE
Qione K Whater			
Please indicate whether the foll	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)

1

using Governmental or Proprietary fund types

### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Propert	y (report mills levied in Question 10-6)	\$ 185	
2-2	Specific	ownership	\$ 12	
2-3	Sales a	nd use	\$	explanations
2-4	Other (s	specify):	\$	
2-5	Licenses and permits		\$	
2-6	Intergovernmental:	Grants	\$	
2-7		Conservation Trust Funds (Lottery)	\$	
2-8		Highway Users Tax Funds (HUTF)	\$	
2-9		Other (specify):	\$	
2-10	Charges for services		\$ -	
2-11	Fines and forfeits		\$ -	
2-12	Special assessments		\$	
2-13	Investment income		\$ 4	
2-14	Charges for utility services		\$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2	\$ -	
2-16	Lease proceeds		\$ -	
2-17	Developer Advances receive	d (should agree with line 4-4	\$ -	
2-18	Proceeds from sale of capita	al assets	\$ -	
2-19	Fire and police pension		\$ -	
2-20	Donations		\$ -	
2-21	Other (specify):		\$ -	
2-22			\$ -	
2-23			\$	
2-24		(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 201	

### PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Interest payments on long-term debt. Financial information will not in  Description		Round to nearest Dollar		lease use this
3-1	Administrative		\$	_	pace to provide
3-2	Salaries		\$		ny necessary
3-3	Payroll taxes		\$	e)	xplanations
3-4	Contract services		\$		
3-5	Employee benefits		\$ -		
3-6	Insurance		\$	2	
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$ -		
3-9	Supplies		\$	:8	
3-10	Utilities and telephone		\$		
3-11	Fire/Police		\$ -	• ]	
3-12	Streets and highways		\$		
3-13	Public health		\$		
3-14	Capital outlay		\$ -		
3-15	Utility operations		Ψ		
3-16	Culture and recreation		\$		
3-17	Debt service principal	(should agree with Part 4)	\$		
3-18	Debt service interest		\$		
3-19	Repayment of Developer Advance Principal (s	should agree with line 4-4)	\$		
3-20	Repayment of Developer Advance Interest		\$	a	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$	5	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	Ψ	•	
3-23	Other (specify): Transfer to 64th Ave ARI Authority			25	
3-24	Transfer to Velocity D5			71	
3-25			Ψ		
3-26	(add lines 3-1 through 3-24) TOTAL EXPEND	ITURES/EXPENSES	\$ 1	98	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING  Please answer the following questions by marking the			, ANL	וא כ	=	Yes		No
4-1	Does the entity have outstanding debt?							7	
4.0	If Yes, please attach a copy of the entity's Debt Repayment S		e.						a .
4-2	Is the debt repayment schedule attached? If no, MUST explain:								1
4-3	Is the entity current in its debt service payments? If no, MUST explain:					41			]
	N/A								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		anding at prior year*	lssued o		Ret	ired during year		nding at r-end
	General obligation bonds	\$		\$	•	\$		\$	
	Revenue bonds	\$	-	\$	(	\$	5#6	\$	¥
	Notes/Loans	\$	-	\$	9.50	\$	::•::	\$	æ
	Lease Liabilities	\$	-	\$	3.50	\$	: <b>:</b> ::::	\$	
	Developer Advances	\$	18	\$	•	\$	) <u>+</u>	\$	<u> </u>
	Other (specify):	\$	ě	\$	-	\$	021	\$	4
	TOTAL	\$		\$		\$	543	\$	
		*must t	ie to prior ye	ar ending	balance				
	Please answer the following questions by marking the appropriate boxes		العبقلا			,	Yes		Vo
4-5	Does the entity have any authorized, but unissued, debt?			75.050.0	00.00	1	~		
If yes:	How much?	\$		75,050,0	UU.UU	-			
	Date the debt was authorized:		5/6/2	800		J		ı	
4-6	Does the entity intend to issue debt within the next calendar	year?				1		<b>!</b>	
If yes:	How much?	\$							
4-7	Does the entity have debt that has been refinanced that it is	still res	ponsible	tor?		1		l	1
If yes	What is the amount outstanding?	\$							
4-8	Does the entity have any lease agreements? What is being leased?					1		l	J
If yes:	What is the original date of the lease?					1			
	Number of years of lease?					1			
	Is the lease subject to annual appropriation?					-C		[	J
	What are the annual lease payments?	\$			; <del>•</del> :				
1	Please use this space to provide any	explan	ations or	comme	ıts:		4600	T. Car	TELS:
							20-00-0		
	PART 5 - CASH AND	INV	ESTIM	ENT:	S				
	Please provide the entity's cash deposit and investment balances.				14		Amount	T	otal
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	//#		
5-2	Certificates of deposit					\$	216		
	Total Cash Deposits							\$	
	Investments (if investment is a mutual fund, please list underlying	investr	nents):	28.0	- 4	1			
		18153	S S IIIVES	100	-	•	247	r.	
	Colotrust					\$	241		
5-3						\$			
						\$			
	Total Investments	= = =	"	1 1		W .		\$	247
	Total Cash and Investments	15.5						\$	247
	Please answer the following questions by marking in the approp	riate box	(es	Ye	s .		No		V/A
5-4	Are the entity's Investments legal in accordance with Section								
J-4	seq., C.R.S.?	+-1 0-		1					1
E	• •	tion A-	t) public						
5-5	Are the entity's deposits in an eligible (Public Deposit Protect depository (Section 11-10.5-101, et seq. C.R.S.)?	HOIT AC	ւյ բսույշ	7					]
	depository (section 11-10.5-101, et seq. C.K.S.)?								

	Please answer the following questions by marking in the appropriate boxs		SE ASSE	Yes	No
	Please answer the following questions by marking in the appropriate boxes.				<b>√</b>
6-1	Does the entity have capital assets?		L	ŭ	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:				
6-3	Complete the following capital & right-to-use assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation/Amortization	\$ -	\$ -	\$ -	
	(Please enter a negative, or credit, balance)  TOTAL	\$ -	\$ -	\$ -	\$ - \$ -
	Please use this space to provide any			10 To	THE RESERVE
7-1 7-2 If yes:	PART 7 - PENSION  Please answer the following questions by marking in the appropriate box  Does the entity have an "old hire" firefighters' pension plan?  Does the entity have a volunteer firefighters' pension plan?  Who administers the plan?  Indicate the contributions from:  Tax (property, SO, sales, etc.):  State contribution amount:  Other (gifts, donations, etc.):  TOTAL	es,	\$ - \$ - \$ - \$ -	Yes	No Z
	What is the monthly benefit paid for 20 years of service per re 1?	etiree as of Jan	\$ -		
	Please use this space to provide any	explanations or	comments:		THE RESERVE
	r leads use this space to provide any	ment about the conduct to the conduction of the	The state of the s		
	PART 8 - BUDGET I	<b>INFORMA</b>	TION		
	Please answer the following questions by marking in the appropriate box		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai		2		
	current year in accordance with Section 29-1-113 C.R.S.?		الشا		
			]		
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	ce with Section	<b>7</b>		
If yes:	Please indicate the amount budgeted for each fund for the year reported:				
	Governmental/Proprietary Fund Name	Total Appropria		Ļ	
	General Fund	\$	25		
	Debt Fund	\$	175		
				-	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	10.00
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
-	Note An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency	7	
	reserve requirement. All governments should determine if they meet this requirement of TABOR.		-
If no, ML	JST explain:		- Maister
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?		<b>U</b>
10-1		_	,,
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		☑
1f vooi	Plane Est the NEW years & PRIOR Towns		
If yes:	Please list the NEW name & PRIOR name;		
10-3	Is the entity a metropolitan district?		
10-3		ت	
	Please indicate what services the entity provides:  Street improvements, parks and recreation, water improvements, sanitation improvements,		
10-4	Does the entity have an agreement with another government to provide services?		Ø
	TO THE WAY AND A TOTAL OF THE PROPERTY OF THE	ш	<u> </u>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		<b></b> ✓
If yes:	Date Filed:	_	
n you	Date i fied.		
40.0	Doce the entity have a partified Mill Lave?	. Z	
10-6	Does the entity have a certified Mill Levy?	_	_
If yes	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		5.000
	Total mills		40.000
1000	Please use this space to provide any explanations or comments:		

PART 11 - GOVERNING BODY APPROVAL			
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7	

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

TTI	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Mark Adams	Date: Mar 16,0223  My torm Expires: May 2025
Board	Print Board Member's Name	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Kristen Adams	audit. Signed Kristen Adams  Date: Mar 17, 2023  My term Expires: May 2023
Board	Print Board Member's Name	I
Member 3	Yuriy Gorlov	application for exemption from audit. Signed Date:May 2023
Board	Print Board Member's Name	ISeth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 4	Seth Rollert	application for exemption from audit. Signed Ltt C Edlert  Date: Mar 16, 2023  My term Expires: May 2023
Board	Print Board Member's Name	I
Member 5	Melissa Shea	application for exemption from audit. Signed Malissa Shea  Date: Mar 20, 2023  My term Expires:May 2025
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

### Velocity MD #6 2022

#### Interim Agreement Report

2023-03-21

Created: 2023-03-16

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAApCOjcSn_ZOqfKMmD1XaRoSU9e7XRot8M

#### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

#### "Velocity MD #6 2022" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2023-03-16 5:17:06 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-16 5:18:35 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-16 5:18:35 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-16 5:18:35 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2023-03-16 5:18:35 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-16 5:18:35 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-16 5:18:35 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)

  Signature Date: 2023-03-16 5:18:42 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2023-03-16 5:21:13 PM GMT



- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2023-03-16 5:21:39 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
  Signature Date: 2023-03-16 5:21:41 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2023-03-16 5:27:27 PM GMT
- Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-16 5:28:15 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
  Signature Date: 2023-03-16 5:28:17 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2023-03-17 12:30:38 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2023-03-17 12:31:00 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2023-03-17 12:31:02 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2023-03-20 9:34:01 PM GMT
- Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea 2023-03-20 9:34:38 PM GMT
- Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
  Signature Date: 2023-03-20 9:34:40 PM GMT Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted,

#### APPLICATION FOR EXEMPTION FROM AUDIT

#### SHORT FORM

	G. For the Fall	
NAME OF GOVERNMENT	Velocity Metropolitan District No. 7	For the Year Ended
ADDRESS	c/o Icenogle Seaver Pogue	12/31/22
	4725 South Monaco Street, Suite 360	or fiscal year ended:
	Denver, CO 80237	
CONTACT PERSON	Alan Pogue	
PHONE	303-292-9100	
EMAIL	apogue@isp-law.com	
	PART 1 - CERTIFICATION OF PREPARER	

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490, Englewood CO 80112
PHONE	303-689-0833
DATE PREPARED	3/13/2023

#### PREPARER (SIGNATURE REQUIRED)

Qian K Wheelow

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types	7	

#### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	scription	Round to nearest Dollar		Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	100	space to provide
2-2	5	Specific owners	ship	\$	12	any necessary
2-3	5	Sales and use		\$		explanations
2-4	(	Other (specify):		\$	: <del>-</del> -	
2-5	Licenses and permits			\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$		
2-8			Highway Users Tax Funds (HUTF)	\$	·	
2-9			Other (specify):	\$	-	
2-10	Charges for services			\$	)e:	
2-11	Fines and forfeits			\$	•	
2-12	Special assessments			\$	~	
2-13	Investment income			\$	5	
2-14	Charges for utility ser	rvices		\$		
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	( <u>*</u>	
2-17	Developer Advances	received	(should agree with line 4-4)	\$		
2-18	Proceeds from sale o	f capital assets		\$	( <b>6</b>	
2-19	Fire and police pension	on		\$		
2-20	Donations			\$	-	
2-21	Other (specify):			\$	•	
2-22	• • • •			\$		
2-23				\$	Y#	
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$	180	

#### **PART 3 - EXPENDITURES/EXPENSES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line# Description Round to nearest Doll 3-1 Administrative \$ 3-2 Salaries \$ 3-3 Payroll taxes \$ 3-4 Contract services \$ 3-5 Employee benefits \$ 3-6 Insurance \$ 3-7 Accounting and legal fees \$ 3-8 Repair and maintenance \$ 3-9 Supplies \$ 3-10 Utilities and telephone \$ 3-11 Fire/Police \$ 3-12 Streets and highways \$ 3-13 Public health \$ 3-14 Capital outlay \$ 5	2	Please use this space to provide any necessary explanations
3-2 Salaries 3-3 Payroll taxes 3-4 Contract services 3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	/E	any necessary
3-3 Payroll taxes 3-4 Contract services 3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Capital outlay	16.	
3-4 Contract services  3-5 Employee benefits  3-6 Insurance  3-7 Accounting and legal fees  3-8 Repair and maintenance  3-9 Supplies  3-10 Utilities and telephone  3-11 Fire/Police  3-12 Streets and highways  3-13 Public health  3-14 Capital outlay	18 24 18	explanations
3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	*	
3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	
3-7 Accounting and legal fees  3-8 Repair and maintenance  3-9 Supplies  3-10 Utilities and telephone  3-11 Fire/Police  3-12 Streets and highways  3-13 Public health  3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		
3-8 Repair and maintenance \$ 3-9 Supplies \$ 3-10 Utilities and telephone \$ 3-11 Fire/Police \$ 3-12 Streets and highways \$ 3-13 Public health \$ 3-14 Capital outlay \$	_	1
3-9 Supplies  3-10 Utilities and telephone  3-11 Fire/Police  3-12 Streets and highways  3-13 Public health  3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- E-	
3-10 Utilities and telephone \$ 3-11 Fire/Police \$ 3-12 Streets and highways \$ 3-13 Public health \$ 3-14 Capital outlay \$	₽	
3-11 Fire/Police \$ 3-12 Streets and highways \$ 3-13 Public health \$ 3-14 Capital outlay \$		
3-12 Streets and highways 3-13 Public health 3-14 Capital outlay  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5	
3-13 Public health \$ 3-14 Capital outlay \$	25	
3-14 Capital outlay \$	- 1	
	€	
0.4= 11.:11.	= =	
3-15 Utility operations \$	÷.	
3-16 Culture and recreation \$	9	
3-17 Debt service principal (should agree with Part 4) \$	ė	
3-18 Debt service interest \$		
3-19 Repayment of Developer Advance Principal (should agree with line 4-4) \$	-	
3-20 Repayment of Developer Advance Interest \$	-	1
3-21 Contribution to pension plan (should agree to line 7-2) \$		
3-22 Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) \$	\$	
3-23 Other (specify): Transfer to D5 \$	169	
3-24 ARI Mill levy	5	
3-25	ij.	
3-26 (add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES \$	176	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	G, ISSUE	ED, A	AND RE	TIR	ED		
	Please answer the following questions by marking the	appropriate box	(es.			Yes		No
4-1	Does the entity have outstanding debt?	ala adula			L		Ŀ	4
4-2	If Yes, please attach a copy of the entity's Debt Repayment S Is the debt repayment schedule attached? If no, MUST explain				1	_	F-	7
7-2	Is the debt repayment schedule attached: If no, wost explai	11.			li 🤔		_	
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:			1	2		
4-4	Please complete the following debt schedule, if applicable:					113	200	0 (c
	(please only include principal amounts)(enter all amount as positive	Outstanding a	STATE OF THE OWNER.	sued during	100	ed during		anding at
	numbers)	end of prior ye	ear*	year	-	year	yea	ir-end
	General obligation bonds	\$ -	- \$	-	\$		\$	THE REAL PROPERTY.
	Revenue bonds	\$ -	-	_	\$	- 350	\$	
	Notes/Loans	\$ -	1 4	927	\$	· ·	\$	
	Lease Liabilities	\$ -		7-0	\$	-	\$	-
	Developer Advances	\$ -	1		\$	900	\$	-
	Other (specify):	\$ -	-	-	\$	-	\$	
	TOTAL	\$ -	-		\$		\$	
		*must tie to prio		ending balance	, , , , , , , , , , , , , , , , , , ,			
	Please answer the following questions by marking the appropriate boxes					Yes		No
4-5	Does the entity have any authorized, but unissued, debt?			252 222 22	ii:	7		
If yes:	How much?	\$		050,000.00				
	Date the debt was authorized:		/6/2008	8		-		
4-6	Does the entity intend to issue debt within the next calendar	year?			1			7
If yes:	How much?	\$	es es	<u>**</u>	l.			
4-7	Does the entity have debt that has been refinanced that it is s	still responsib	ble for		1			<b>✓</b>
If yes:	What is the amount outstanding?	\$			l ,			v
4-8	Does the entity have any lease agreements? What is being leased?		_		1			4
If yes:	What is the original date of the lease?				1			
	Number of years of lease?							
	Is the lease subject to annual appropriation?							V
	What are the annual lease payments?	\$		(E)				
	Please use this space to provide any	explanations	or co	mments:				District to
	DARTE CACH AND	INVECT	ENAL-	NITC				
	PART 5 - CASH AND	INAE21		N I S				
	Please provide the entity's cash deposit and investment balances.					nount	, h	otal
5-1	YEAR-END Total of ALL Checking and Savings Accounts				\$	555	-	
5-2	Certificates of deposit			_	\$		•	
	Total Cash Deposits Investments (if investment is a mutual fund, please list underlying	invoctmental:					\$	-
	nnvestments (ii investment is a mutual lund, piease list underlying	investinents):		000				
	Colotrust				\$	316		
5-3					\$	39		
5-5					\$	- V-		
					\$	(⊕)		040
	Total Investments						\$	316
	Total Cash and Investments	winted and		V-	X.	No.	\$	316
E 4	Please answer the following questions by marking in the approp		1	Yes		No	19.75	N/A
5-4	Are the entity's Investments legal in accordance with Section	1 24-7 3-001, 61	FL.	<b>2</b>	I			
	seq., C.R.S.?		. 11 -					
5-5	Are the entity's deposits in an eligible (Public Deposit Protect	tion Act) pub	DIIC		[			
	depository (Section 11-10.5-101, et seq. C.R.S.)?			100				
If no, Ml	JST use this space to provide any explanations:							2 11 24

	PART 6 - CAPITAL AND RIC		12E 422E		
	Please answer the following questions by marking in the appropriate boxe	es.		Yes	No
6-1	Does the entity have capital assets?				<b></b>
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	s in accordance	with Section	<b>2</b>	
6-3		Balance -	Additions (Must		Year-End
	Complete the following capital & right-to-use assets table:	beginning of the year	be included in Part 3)	Deletions	Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation/Amortization	\$	\$ -	\$ -	
	(Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ - \$ -
R 18 11 18	Please use this space to provide any	-		Ψ.	
					Service Standard Standard
	PART 7 - PENSION		TION	V	No
7-1	Please answer the following questions by marking in the appropriate box Does the entity have an "old hire" firefighters' pension plan?	es.		Yes	No ✓
7-1	Does the entity have an old file firefighters' pension plan?			ä	<u> </u>
If yes:	Who administers the plan?				
ii yes.				l),	
	Indicate the contributions from:			i)	
	Tax (property, SO, sales, etc.):		\$ -		
	State contribution amount:		\$ -		
	Other (gifts, donations, etc.):		\$ -		
	TOTAL		\$ -		
	What is the monthly benefit paid for 20 years of service per re	tiree as of Jan	\$ -		
	1?	POWER BOOMER'S LINGUISHED THE	Contract of the contract of th		To come and
1000	Please use this space to provide any	explanations or	comments:	The second	Section 1
	PART 8 - BUDGET I	NFORMA	TION		
	Please answer the following questions by marking in the appropriate box		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai			and the same of th	
	current year in accordance with Section 29-1-113 C.R.S.?		2		
			1		
8-2	Did the section of the second or	itle Cooties	<del>.</del>		
	Did the entity pass an appropriations resolution, in accordance	ce with Section	<b>₽</b>		
	29-1-108 C.R.S.? If no, MUST explain:		3		
If yes:	Please indicate the amount budgeted for each fund for the ye	ar reported:	1		
	Governmental/Proprietary Fund Name	Total Appropria	ations By Fund		
	General Fund	\$	5	ľ	
	Debt Fund	\$	202		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	Ø	П
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	ŭ	
lf no, ML	JST explain:	- 12 - 12 - 1	100 1700
	PART 10 - GENERAL INFORMATION	10	
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?		
10-1	*	i co <del>rres</del>	_
If yes:	Date of formation:		_
10-2	Has the entity changed its name in the past or current year?	前	<b>7</b>
If yes:	Please list the NEW name & PRIOR name:		
- 8			
10-3	Is the entity a metropolitan district?	7	
	Please indicate what services the entity provides:		
	Street improvements, parks and recreation, water improvements, sanitation improvements, transportation		
10-4	Does the entity have an agreement with another government to provide services?		☑
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		7
If yes:	Date Filed:		
		_	_
10-6	Does the entity have a certified Mill Levy?	7	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		35.000
	General/Other mills		1.000
	Total mills		36.000
	Please use this space to provide any explanations or comments:		1 W 0 1 D SA

	PART 11 - GOVERNING BODY APPROVAL	'Year	أعتول
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	Z	

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	IMark Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 1	Mark Adams	exemption from audit. Signed Mark Alants  Date: Mar 16, 2023  My term Expires:May 2025
Board	Print Board Member's Name	IKristen Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Kristen Adams	audit. Signed Science Science Date: Mar 17, 2023 My term Expires:May 2023
Board	Print Board Member's Name	IYuriy Gorlov, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 3	Yuriy Gorlov	application for exemption from audit. Signed Date:May 2023
Board	Print Board Member's Name	ISeth Rollert, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Member 4	Seth Rollert	application for exemption from audit. Signed Mar 16, 2023 My term Expires:May 2023
Board	Print Board Member's Name	I
Member 5	Melissa Shea	application for exemption from audit. Signed Mar 20, 2023 My term Expires: May 2025
Board	Print Board Member's Name	I
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

### Velocity MD #7 2022

Interim Agreement Report

2023-03-21

Created:

2023-03-16

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

**Out for Signature** 

Transaction ID:

CBJCHBCAABAAiqVTx_xA-A6UH9AAAj84Rllo8s0u380Q

#### Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

#### "Velocity MD #7 2022" History

- Document created by Diane Wheeler (diane@simmonswheeler.com)
  2023-03-16 5:19:23 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-16 5:20:42 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-16 5:20:43 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-16 5:20:43 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-16 5:20:43 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2023-03-16 5:20:43 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-16 5:20:43 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
  Signature Date: 2023-03-16 5:20:50 PM GMT Time Source: server
- Email viewed by markaadams@mac.com 2023-03-16 5:28:24 PM GMT



- Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-16 5:28:55 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com)
  Signature Date: 2023-03-16 5:28:57 PM GMT Time Source: server
- Email viewed by seth@rollertavery.com 2023-03-16 6:31:27 PM GMT
- Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2023-03-16 6:43:48 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com)
  Signature Date: 2023-03-16 6:43:50 PM GMT Time Source: server
- Email viewed by kristen@roganadams.com 2023-03-17 12:30:03 PM GMT
- Signer kristen@roganadams.com entered name at signing as Kristen Adams 2023-03-17 12:30:23 PM GMT
- Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2023-03-17 12:30:25 PM GMT Time Source: server
- Email viewed by beinspired.mms@hotmail.com 2023-03-20 9:34:56 PM GMT
- Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea 2023-03-20 9:35:19 PM GMT
- Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)
  Signature Date: 2023-03-20 9:35:21 PM GMT Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unventied unless otherwise noted.

	APPLICATION FOR EXEMPTION FRO	M AUDIT
	LONG FORM	III MODIL
NAME OF GOVERNMENT	Velocity Metropolitan District No. 8	For the Year Ended
ADDRESS	c/o icenogle Seaver Pogue	12/31/2022
ADDRESS	4725 South Monaco Street, Suite 360	or fiscal year ended:
	Denver, CO 80237	
CONTACT PERSON	Alan Pogue	
PHONE	303-292-9100	
EMAIL	apogue@isp-law.com	in a chip Declaration of the Association is
I certify that I am an independent ac	countant with knowledge of governmental accounting and that the information in the Application is complete and	accurate to the best of my knowledge, I am aware that the Audit Law requires that a person
	the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent m	earts someone who is separate northine entity.
NAME:	Diane Wheeler District Accountant	
TITLE FIRM NAME (if applicable)	Simmons & Wheeler, P.C.	
ADDRESS	304 Inverness Way South, Suite 490 Englewood, CO 80112	
PHONE	303-689-0833	
DATE PREPARED	3/13/2023	
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District	
PREPARER (SIGNATURE	REQUIRED)	

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

هد د للسلم

YES	NO	
	Ø	If Yes, date filed:

#### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

#### * Indicate Name of Fund NOTE Atlach additional sheets as necessary

NOTE: Allach additional sheets as necessary	Governme	ental Funds	<u> </u>	Proprietary	/Fiduciary Funds	
Line 5 Description	General Fund	Debt Fund	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page
Assets			Assets			
1-1 Cash & Cash Equivalents	\$ 11,790			\$	· \$	
1-2 Investments	s -	\$ -	Investments	\$	- \$	<u>.</u>
1-3 Receivables	\$ 5,537		Receivables	\$	\$	
1-4 Due from Other Entities of Funds		\$ 1,041	Due from Other Entities or Funds	\$	- \$	-
1-5 Property Tax Receivable	\$ 6,805	\$ 238,177	Other Current Assets [specify]	rw-	1.	
All Other Assets [specify]			92 72	S	- \$	-
1-6 Lease Receivable (as Lessor)	\$ -	S -	Total Current Assets	\$	- \$	≛.
1-7	s .	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$	- \$	•
1-B	\$ -	s -	Other Long Term Assets [specify]	\$	- \$	-
1-3	\$ -	s -		\$	- \$	-
1-10	s -	\$ -		S	- \$	•
1-11 (add lines 1-1 through 1-10) TOTAL ASSETS	\$ 24,162	\$ 410,230	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- \$	-
Deferred Outflows of Resources	17.		Deferred Outflows of Resources	lion .		
1-12 [specify]	\$ -	s -	[specify]	\$	- S	*
1-13 [specify]	\$ -	s -	[specify]	\$	- \$	•
1-14 (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOW	S \$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	- \$	
1-15 TOTAL ASSETS AND DEFERRED OUTFLOW			TOTAL ASSETS AND DEFERRED OUTFLOW	\$	- S	-
Liabilities		-	Liabilities			
1-16 Accounts Payable	\$ .	s -	Accounts Payable	\$	÷ \$	
1-17 Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$	- \$	•
1-18 Unearned Property Tax Revenue	\$ -	s -	Accrued Interest Payable	\$	- \$	4
1-19 Due to Other Entities or Funds	\$ -	s -	Due to Other Entities or Funds	\$	- \$	-
1-20 All Other Current Liabilities	\$ 14,857	\$ 3,072	All Other Current Liabilities	S	- S	
1-21 (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIE		The second second	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIE	\$ \$	- \$	-
1-22 All Other Liabilities [specify]	\$	s -	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$	3
1-23	s .	s -	Other Liabilities (specily ):	S	- \$	7
1-24	s .	s -		S	- \$	-
1-25	S	s -		\$	- \$	-
1-26	\$ .	s -		s	- S	-
1-27 (add lines 1-21 through 1-26) TOTAL LIABILITIE			(add lines 1-21 through 1-26) TOTAL LIABILITIE	SS	- \$	•
Deterred Inflows of Resources:	,	9,0.2	Deferred Inflows of Resources			
1-28 Deferred Property Taxes	\$ 6,805	\$ 238,177	Pension/OPEB Related	\$	- S	
1-29 Lease related (as lessor)		s -	Other [specify ]	\$	- S	-
1-30 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOW				3 8	- 8	
Fund Balance	0,000		Net Position			
1-31 Nonspendable Prepaid	\$	s -	Net Investment in Capital Assets	\$	-   \$	14
1-32 Nonspendable Inventory		s .		116550		
1-32 Nonspendable Inventory 1-33 Restricted (Tabor Debt service)		\$ 168,981	Emergency Reserves	\$	- \$	-
	S		Other Designations/Reserves	\$	- \$	
1-34 Committed [specify]	S	s .	Restricted	\$	- \$	2
1-35 Assigned [specify   ]	\$ 2,500	1.7	Undesignated/Unreserved/Unrestricted	S	- \$	<u> </u>
1-36 Unassigned: 1-37 Add lines 1-31 through 1-3			Add lines 1-31 through 1-3			
1-37 Add lines 1-31 through 1-3 This total should be the same as line 3-3			This total should be the same as line 3-3		3.8 0	
TOTAL FUND BALANC		S 168,981	TOTAL MET BOOKTIO		- \$	
	2,000	3 100,901	Add lines 1-27, 1-30 and 1-3			
1-38 Add lines 1-27, 1-30 and 1-3		Park Street	This total should be the same as line 1-1		1 4 3 5	
This total should be the same as line 1-1 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUN			TOTAL LIABILITIES, DEFERRED INFLOWS, AND NE		1 3 3 3 5 7	
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUN BALANC		\$ 410,230			- S	
202011	24,102	410,230				

#### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Govern	menta	al Funds		Proprietary/f	Fiduciary Funds	Diameter discourse de
Line #	Description	General Fund	MO M	Debt Fund	Description	Fund*	Fund*	Please use this space to provide explanation of any
-	ax Revenue				Tax Revenue			items on this page
2-1	Property [include milts levied in Question 10-6]	\$ 5,0	50 \$	176,736	Property (include mills levied in Question 10-6)	\$	- \$	
2-2	Specific Ownership	\$ 3	68 \$	12,881	Specific Ownership	\$	- \$	
2-3	Sales and Use Tax	\$	- \$	*	Sales and Use Tax	\$	- \$	<u>.</u>
2-4	Other Tax Revenue [specify ]	\$	- \$		Other Tax Revenue [specify ]:	\$	- \$	-
2-5		\$	- \$			\$	- \$	•
2-6		\$	- \$	-		\$	- \$	•
2-7		\$	- \$			\$	-   \$	•
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		18 \$	189,617	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		- \$	•
2-9	Licenses and Permits	\$	- \$		Licenses and Permits	\$	- \$	•
2-10	Highway Users Tax Funds (HUTF)	\$	- \$	-	Highway Users Tax Funds (HUTF)	\$	- \$	2
2-11	Conservation Trust Funds (Lottery)	\$	- \$		Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	\$	- \$		Community Development Block Grant	\$	- \$	-
2-13	Fire & Police Pension	\$	- \$		Fire & Police Pension	\$	- \$	3
2-14	Grants	\$	- \$		Grants	\$	- \$	<b>4</b>
2-15	Donations	\$	- \$	-	Donations	\$	- \$	
2-16	Charges for Sales and Services	\$	- \$		Charges for Sales and Services	\$	- \$	
2-17	Rental Income	\$	- \$		Rental Income	\$	- \$	35
2-18	Fines and Forfeits	\$	- \$		Fines and Forfeits	\$	- \$	•
2-19	Interest/Investment Income	\$ 1,7	18 \$	1	Interest/Investment Income	\$	- \$	-
2-20	Tap Fees	\$	- \$		Tap Fees	\$	- S	-
2-21	Proceeds from Sale of Capital Assets	\$	- \$	-	Proceeds from Sale of Capital Assets	\$	- \$	-
2-22	All Other [specify]:	\$	- \$	•	All Other (specify) j	\$	- S	-
2-23		\$	- \$			Ψ	- S	-
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES		36 \$	189,618	Add lines 2-8 through 2-23 TOTAL REVENUES		- 3	-
1.	Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$	- \$		Debt Proceeds	\$	- \$	
2-26	Lease Proceeds	\$	- \$	-	Lease Proceeds	\$	- \$	
2-27	Developer Advances	\$	- S		Developer Advances	\$	- \$	•
2-28	Other [specify ]:	\$	- \$		Other [specify]:	\$	- \$	:-
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		. s		Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		s	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES ID TOTAL REVENUES AND OTHER FINANCING SOURCES for	\$ 7,1	36 \$		Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	5	- S	\$ 196,75

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 3 - FINANC	IAL STAT	ЕМ	ENTS - OP	<b>ERATING STATEMENT - EXPENDIT</b>	JRES/E	EXPENSES	التاجيزوراب
		Gover	nmen	ital Funds		Prop	rietary/Fiduciary Funds	Please use this space to
Line #	Description	General Fund		Debt Fund	Description	Fun	d" Fund"	provide explanation of any
	Expenditures				Expenses	,	12	items on this page
3-1	General Government	\$	76		, -	\$	- \$	
3-2	Judicial	\$		\$ -	Salaries	S	- S	•
3-3	Law Enforcement	\$		\$ -	Payroll Taxes	\$	- S	<u>-</u>
3-4	Fìre	\$		\$	Contract Services	\$	- \$	-
3-5	Highways & Streets	\$	-	\$ -	Employee Benefits	\$	- \$	<u></u>
3-6	Solid Waste	\$	-	s -	Insurance	\$	- \$	•
3-7	Contributions to Fire & Police Pension Assoc,	S		\$ -	Accounting and Legal Fees	\$	- \$	-
3-8	Health	S		\$	Repair and Maintenance	\$	- S	-
3-9	Culture and Recreation	\$		s -	Supplies	\$	- S	-
3-10	Transfers to other districts	\$	-	s -	Utilities	\$	- \$	3.5
3-11	Other [specify ]	\$		\$ :-	Contributions to Fire & Police Pension Assoc.	\$	- \$	•
3-12		S	-	\$	Other [specify]	\$	- 5	•
3-13		S	12	\$		S	S = S	? <b>≅</b> }
3-14	Capital Outlay	\$		\$	Capital Outlay	\$	- \$	=
	Debt Service				Debt Service			
3-15	Principal (should match amount in 4-4)	\$		\$	Principal (should match amount in 4.4)	\$	- \$	· = .
3-16	Interest	S		\$	Interest	\$	- \$	•
3-17	Bond Issuance Costs	\$	4	\$	Bond Issuance Costs	\$	- S	-
3-18	Developer Principal Repayments	\$	-	\$	Developer Principal Repayments	\$	- \$	-
3-19	Developer Interest Repayments	\$	-	\$	Developer Interest Repayments	\$	- \$	3
3-20	All Other [specify]: ARI Mill Levy	\$ 5.	342	S .	All Other [specify ]:	\$	- \$	•
3-21	Transfer to D5	\$	-	\$ 186,968		\$	- \$	- GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 5.	418	\$ 189,619	Add lines 3-1 through 3-21 TOTAL EXPENSES		- 3	\$ 195,037
3-23	Interfund Transfers (in)	\$		\$	Net Interfund Transfers (In) Out	\$	- \$	
3-24	Interfund Transfers Out	\$	:=	\$	Other [specify][enter negative for expense]	\$	\$	~
3-25	Other Expenditures (Revenues):	\$		\$	Depreciation/Amortization	\$	- \$	· + :
3-26	·	s		S .	Other Financing Sources (Uses) (from line 2-28)	\$	- S	
3-27		\$		\$	Capital Outlay (from line 3-14)	\$	* \$	•
3-28		S	-	\$	Debt Principal (from line 3-15, 3-18)	\$	- \$	-
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES			5	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS		- S	-
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures				Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23			
	Line 2-29, less line 3-22, less line 3-29	\$ 1.	718	\$ (*	D	\$	- 5	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	782	S 168,982	Net Position, January 1 from December 31 prior year report	\$	- S	
								-
	Prior Period Adjustment (MUST explain)	\$	•	\$	Prior Period Adjustment (MUST explain)	S	- \$	-
3-33	Fund Balance, December 31		201		Net Position, December 31		THE REAL PROPERTY.	10.1
	Sum of Lines 3-30, 3-31, and 3-32	\$ 2.	500	e 100 000	Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	s	- 3	
	This total should be the same as line 1-37.	2	300	100,98	Time total should be the Same as line 1-31.	-	-	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Ŧ	PART 4 - DEBT OUTSTAND	ING, ISSUED,	AND RETIF	RED	
	Please answer the following questions by marking the appropriate boxes.	YES	NO		Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain:		7		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	□			
4-4		during Retired during year  - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Outstanding at  S S S S S S S S S S S S S S S S S S	year-end	
	Please answer the following questions by marking the appropriate boxes.	YES	NO		
<b>4-5</b> If yes	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  How much?  Date the debt was authorized:  5/6/2008				
4-6	Does the entity intend to issue debt within the next calendar year?				
If yes: 4-7	How much?  Does the entity have debt that has been refinanced that it is still responsible for?		☑		
	What is the amount outstanding?	_			
4-8	Does the entity have any lease agreements?				ř
II yes	What is being leased? What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?  What are the annual lease payments?		2		
	What are the annual lease payments?  PART 5 - CASH A	NID INIVESTM	ENITS		
		AMOUNT		_	Please use this space to provide any explanations or comments:
5-1	Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings accounts	S	- IOIAL		Please use this space to provide any explanations of comments.
	Certificates of deposit	\$			
	TOTAL CASH D	EPOSITS	\$		
	Investments (if investment is a mutual fund, please list underlying investments):				
	Coloirust	\$ 12,90	05		
5-3		\$			
		\$	-		
	TOTAL INVES	STMENTS	\$	12,905	
	TOTAL CASH AND INVES		\$	12,905	
	The Control of the Co	ES NO	N/A		
5-4	Are the entity's investments legal in accordance with Section 24-75-001, et. Seq., C.N.O.:				
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10.5-101, et seq. C.R.S.)? If no, MUST explain:	Ø –			

	PART	6 - CAPITAL AND RIG	HT-TO-US	E ASSETS	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
	Does the entity have capitalized assets?			<b>4</b>	
6-2	Has the entity performed an annual inventory of capital assets in accordance with	Section 29-1-506, C.R.S.? If no,	<u> </u>		
0-2	MUST explain:			_	
	MICHAEL MICHAE				
6-3		Balance -		ET LE	
	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	beginning of the Additions	Deletions	Year-End Balance	
		year t		1000	
	Land	\$ - \$	- \$	- \$	
	Buildings	S - S	- S	- \$	
	Machinery and equipment	s - s		-   \$ -	
	Furniture and fixtures	s - 5	T .	- \$	
	Infrastructure	s - s		- \$	
	Construction In Progress (CIP)	s - s	7	- \$	
	Leased Right-to-Use Assets	\$ - \$		- \$	•
	Intangible Assets	\$ - \$		- \$ -	•
	Other (explain):	\$ - \$ \$ - \$		- \$ - \$	
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ - \$	- 1-2	- S	
	Accumulated Depreciation (Enter a negative, or credit, balance)  TOTAL		- \$	- S	
	TOTAL		- 3	- 4	
	A CONTRACTOR OF THE PROPERTY P	Balance - Additions	Deletions	Year-End Balance	
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	vear Additions	Deletions	Teal*Ellu Balalice	
	Land	S - S	- S	- S	
	Buildings	S - S		- S	
	Machinery and equipment	s - s		- š	
	Furniture and fixtures	S - S		- S	
	Infrastructure	S - S	- S	- S	
	Construction In Progress (CIP)	s - s	- S	- \$	
	Leased Right-to-Use Assets	s - s		- S	
	Intangible Assets	s - s		- \$	
	Other (explain):	s - s		- s -	
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	S - S		·   \$ ·	•
	Accumulated Depreciation (Enter a negative, or credit, balance)	s - s		- \$	***
	TOTAL		* \$	- \$	
		* Must agree to prior year-end balance - Generally capital asset additions should be	reported at capital o	utlay on line 3-14 and canitalized i	in .
		accordance with the government's capitaliza			••
		PART 7 - PENSION II	NEORMAT	ION	
			YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?			☑	
	Does the entity have a volunteer firefighters' pension plan?			☑	
	Who administers the plan?			V	
	Indicate the contributions from:				
		[-			
	Tax (property, SO, sales, etc.):	\$	200		
	State contribution amount:	\$	3		

TOTAL \$

Other (gitts, donations, etc.)

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	PART 8 - BU	JDGET INF	ORMATION	1	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:				
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?				
	If no, MUST explain: Please indicate the amount appropriated for each fund separately for the year reported	_	=	=	
ii yes	Governmental/Proprietary Fund Name Total Appropriate	ons By Fund			
	General Fund S	5,454			
	Debt Fund S	190,848			
	s s				
	PART 9 - TAX PAYE	R'S BILL C	F RIGHTS	(TABOR)	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)] Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percei				
	requirement, All governments should determine if they meet this requirement of TABOR.				
	PART 10 - GE	ENERAL IN	IFORMATIC	N	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?			•	
If yes	Date of formation:				
10-2	Has the entity changed its name in the past or current year?			ⅎ	
If Yes:	NEW name		]		
	PRIOR name				
	Is the entity a metropolitan district?		2		
10-4	Please indicate what services the entity provides:  Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements.	overgente & statul	1		
10 E	Does the entity have an agreement with another government to provide services?	Overnents, or same		<b>2</b>	
If yes			<del>1117</del>	_	
•	East are marke or the other governments only one are a province		]		
10-6	Does the entity have a certified mill levy?		. 0		
If yes	Please provide the number of mills levied for the year reported (do not enter \$ amounts):		N.		
	Bond Redemption mills 35.00 General/Other mills 1.000				
	Total mills 36.00				
	Please use this space to provide any addit	tional explanation	ons or comments	not previously in	cluded

			0	SA USE ONLY		
Entity Wide:		General Fund		Governmental Funds		Notes
Inrestricted Cash & Investments	\$	12,905 Unrestricted Fund Balan	5	2,500 Total Tax Revenue	\$	195,035
urrent Liabilities	\$	17,929 Total Fund Balance	\$	2,500 Revenue Paying Debt Service	\$7.00	
eferred Inflow		244,982 PY Fund Balance 1	5	782 Total Revenue		196,754
		Total Revenue	\$	7,136 Total Debt Service Principal		
		Total Expanditures	\$	5,418 Total Debt Service Interest	1	
overnmental		Interfund In	\$			
otal Cash & Investments	\$	12,905 Interfund Out	5	Enterprise Funds		
rensfers in	3	- Proprietary		Net Position	\$	
ransfers Out	\$	- Current Assets	\$	- PY Net Position		
roperty Tax	\$	181,788 Deferred Outflow	\$	- Government-Wide		
ebt Service Principal	\$	- Current Liabilities	5	- Total Outstanding Debt	\$	
otal Expenditures	\$	195,037 Deferred Inflow	\$	- Authorized but Unlesued	5	675,050,000
otal Developer Advances	\$	- Cash & Investments	\$	- Year Authorized		5/6/2008
otal Developer Repayments	\$	- Principal Expense	\$	S DO S TO		

#### PART 12 - GOVERNING BODY APPROVAL

PI	Please answer the following question by marking in the appropriate box	YES	NO
12-1 If	f you plan to submit this form electronically, have you read the new Electronic Signature Policy?	✓	

#### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.
Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
	Full Name	i, Kristen Adams , attest that I am a duly elected or appointed board member, and that I have
*	Kristen Adams	personally reviewed and approve this application for exemption from audit.  Signed Science Advance Date: Mar 17, 2023  My term Expires: May 2023
	Full Name	I, Mark Adams attest that I am a duly elected or appointed board member, and that I have personall
2	Mark Adams	reviewed and approve this application for exemption from audit.  Signed 400 k 250m.  Date: Mar 15, 2023  My term Expires: May 2025
	Full Name	I, Yuriy Gorlov, attest that I am a duly elected or appointed board member, and that I have personally
3	Yuriy Gorlov	reviewed and approve this application for exemption from audit.  Signed Date:  My term Expires: May 2023
	Full Name	I, Seth Rollert , attest that I am a duly elected or appointed board member, and that I have personally
4.	Seth Rollert	reviewed and approve this application for exemption from audit.  Signed Subject  May 2023  May term Expires:  May 2023
	Full Name	Melissa Shea , attest that I am a duly elected or appointed board member, and that I have personally
5	Melissa Shea	reviewed and approve this application for exemption from audit.  Signed Date: Mar 20, 2023  My term Expires: May 2025
	Full Name	
6	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  My term Expires:
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
7		personally reviewed and approve this application for exemption from audit.  Signed

# Velocity MD #8 2022

Interim Agreement Report

2023-03-21

Created: 2023-03-16

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAAUHGYLEWVjvLaFo_uTbxXq_OncDzmhFLR

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #8 2022" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2023-03-16 - 5:22:31 PM GMT
- K Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-16 - 5:24:12 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-16 - 5:24:12 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-16 - 5:24:13 PM GMT
- Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-16 - 5:24:13 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-16 - 5:24:13 PM GMT
- □ Document emailed to beinspired.mms@hotmail.com for signature 2023-03-16 5:24:13 PM GMT
- P Document e-signed by Diane Wheeler (diane@simmonswheeler.com) Signature Date: 2023-03-16 - 5:27:44 PM GMT - Time Source: server
- Email viewed by markaadams@mac.com 2023-03-16 5:29:50 PM GMT



- Pa Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-16 - 5:30:19 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com) Signature Date: 2023-03-16 - 5:30:21 PM GMT - Time Source: server
- Email viewed by seth@rollertavery.com 2023-03-16 - 6:44:37 PM GMT
- R Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2023-03-16 - 6:44:57 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com) Signature Date: 2023-03-16 - 6:44:59 PM GMT - Time Source: server
- P Signer kristen@roganadams.com entered name at signing as Kristen Adams Email viewed by kristen@roganadams.com 2023-03-17 - 12:28:37 PM GMT

2023-03-17 - 12:29:42 PM GMT

- \(\overline{\psi_6}\) Document e-signed by Kristen Adams (kristen@roganadams.com)
  Signature Date: 2023-03-17 12:29:44 PM GMT Time Source: server
  \(
  \overline{\psi_6}\)
- P 2023-03-20 - 9:35:31 PM GMT

Email viewed by beinspired.mms@hotmail.com

- Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea 2023-03-20 - 9:35:51 PM GMT
- P Document e-signed by Melissa Shea (beinspired.mms@hotmail.com) Signature Date: 2023-03-20 - 9:35:53 PM GMT - Time Source: server

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.



	APPLICATION FOR	EXEMPT	ION FROM	AUDIT	
	LC	NG FORM	/1		
NAME OF GOVERNMENT ADDRESS	Velocity Metropolitan District No. 9 c/o icenogle Seaver Pogue 4725 South Monaco Street, Sulte 360 Denver, CO 80237		greeneeni		For the Year Ended 12/31/2022 or fiscal year ended
CONTACT PERSON PHONE EMAIL	Alan Pogue 303-292-9100 apogue@isp-law.com				
	CERTIFICAT	TION OF P	REPARER		
I certify that I am an independent ac independent of the entity complete to NAME: TITLE FIRM NAME (it applicable) ADDRESS PHONE DATE PREPARED RELATIONSHIP TO ENTITY PREPARER (SIGNATURE	Countant with knowledge of governmental accounting and that the information in the application if revenues or expenditure are at least \$100,000 but not more than \$7 plane Wheeler District Accountant Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 303-689-0833 Mar 16, 2273 CPA engaged to prepare financial statements for the District REQUIRED)	the Application is	complete and accu	urate to the best of my knowledge. I am aware that the Aud s someone who is separate from the entity.	it Law requires that a person
هد د داد					
	district filed, a Title 32, Article 1 Special District Notice of Inactive Status	YES	ИО		
during the year? [Applicable to T 104 (3), C.R.S.]	itle 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-		Ø	If Yes, date filed:	

#### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund NOTE Atlach additional sheets as necessary

NOTE A	lach additional sheets as necessary	Governmen	tal Funds		Proprietary/Fiduciary	v Funds
Line #	Description	General Fund	Debt Fund	Description	Fund'	Please use this space to provide explanation of any items on this page
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 58,647	The second secon	Cash & Cash Equivalents	\$ - \$	
1-2	Investments	771	S -	Investments	\$ - \$	
1-3	Receivables	\$ 22,766		Receivables	\$ - \$	. •:
1-4	Due from Other Entities or Funds	\$ 158		Due from Other Entities or Funds	\$ - \$	(*)
1-5	Property Tax Receivable	\$ 22,639	\$ 158,479	Other Current Assets [specify]		
	All Other Assets [specify]				\$ - \$	
1-6	Lease Receivable (as Lessor)	\$ -	\$	Total Current Assets		N_12_2 +
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ - \$	
1-8		\$ -	\$ -	Other Long Term Assets [specify]	\$ - \$	F.
1-9		s -	\$		\$ - \$	-
1-10		\$ -	\$ -		\$ - \$	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 104,210	\$ 245,896	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ - \$	
	Deferred Outflows of Resources:			Deferred Outflows of Resources		
1-12	[specify]	\$ -	\$ -	[specify]	\$ - \$	-
1-13	[specify]	\$ -	\$ -	[specity]	s - \$	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 104,210	\$ 245,896	TOTAL ASSETS AND DEFERRED OUTFLOWS	s - s	10200 E
	Liabilities			Liabilities		
1-16	Accounts Payable	\$ -		Accounts Payable	\$ - \$	
1-17	Accrued Payroll and Related Liabilities	200	\$ -	Accrued Payroll and Related Liabilities	\$ - \$	-
1-18	Uncarned Property Tax Revenue		\$ -	Accrued Interest Payable	\$ - \$	
1-19	Due to Other Entities or Funds	\$ 79,212		Due to Other Entities or Funds	\$ - \$	
1-20	All Other Current Liabilities		\$ -	All Other Current Liabilities	<u>\$</u> - \$	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES		and the same of th	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES		and the second s
1-22	All Other Liabilities [specify	\$ -	S -	Proprietary Debt Outstanding (from Part 4-4)	\$ - \$	<u>*</u> _
1-23		7	\$ -	Other Liabilities [specify]:	\$ - \$	•
1-24		1.00	s -		\$ - \$	
1-25		\$ -	S -		\$ -   \$	•
1-26		and the same of th	\$ -		\$ - \$	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 79,212	\$ 86,943	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ - \$	
	Deterred Inflows of Resources:			Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 22,639	\$ 158,479	Pension/OPEB Related	\$ - \$	
1-29	Lease related (as lessor)	\$ -		Other [specify ]	\$ - \$	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 22,639	\$ 158,479	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ - \$	No. 10. 11.
	Fund Balance	1000	15	Net Position		
	Nonspendable Prepaid	\$ -		Net Investment in Capital Assets	\$ - \$	•
1-32	Nonspendable Inventory		s -			
1-33	Restricted [Emergency and debt]	\$ 10	\$ 474	Emergency Reserves	\$ - \$	*
1-34	Committed [specify]	\$	s -	Other Designations/Reserves	\$ - \$	
1-35	Assigned [specify]	\$ -	s -	Restricted	\$ - \$	
1-36	Unassigned:	\$ 2,349	s -	Undesignated/Unreserved/Unrestricted	\$ - \$	
1-37	Add lines 1-31 through 1-36			Add lines 1-31 through 1-36		
	This total should be the same as line 3-33			This total should be the same as line 3-33		
	TOTAL FUND BALANCE	\$ 2,359	\$ 474	TOTAL NET POSITION	\$ - \$	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUNI			Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NE		
	BALANCE	\$ 104,210	\$ 245,896	POSITION	1 s - s	

#### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

	Governmental Funds		Proprietary/I	Fiduciary Funds	Please use this space to		
Line #	Description	General Fund	Debt Fund	Description	Fund*	Fund*	Please use this space to provide explanation of any
1	ax Revenue			Tax Revenue			items on this page
2-1	Property [include mills levied in Question 10-6]	\$ 26,789	\$ 156,26	Property (include mills levied in Question 10-6)	\$	- \$	
2-2	Specific Ownership	\$ 1,958	\$ 8,58	9 Specific Ownership	\$	\$	-
2-3	Sales and Use Tax	\$ -	S	- Sales and Use Tax	\$ ,	- \$	-
2-4	Other Tax Revenue [specify ]	\$	\$	Other Tax Revenue [specify]:	\$	\$	-
2-5		s -	S	•	\$	- \$	-
2-6		\$ -	\$	•	\$	- \$	-
2-7		\$ -	S			- \$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 28,747	\$ 164,85	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		5	-
2-9	Licenses and Permits	s -	\$	- Licenses and Permits	\$	- \$	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$	Highway Users Tax Funds (HUTF)	\$	\$	-
2-11	Conservation Trust Funds (Lottery)	\$ -	S	Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	\$ -	S	Community Development Block Grant	\$	\$	-
2-13	Fire & Police Pension	\$ -	S	Fire & Police Pension	\$	\$	-
2-14	Grants	\$ -	S	Grants	\$	- \$	-
2-15	Donations	\$ -	\$	- Donations	\$	- \$	-
2-16	Charges for Sales and Services	\$ -	\$	Charges for Sales and Services	\$	- \$	-
2-17	Rental Income	\$ -	\$	- Rental Income	\$	- \$	-
2-18	Fines and Forfeits	\$ -	\$	Fines and Forfeits	\$	- \$	-
2-19	Interest/Investment Income	\$ 2,143	\$	Interest/Investment Income	\$	- \$	-
2-20	Tap Fees	\$ -	\$	- Tap Fees	\$	- \$	- [
2-21	Proceeds from Sale of Capital Assets	\$ -	\$	Proceeds from Sale of Capital Assets	\$	- \$	•
2-22	All Other [specify]	\$ -	\$	- All Other (specify):	\$	-   \$	-
2-23		\$ -	\$		\$	- \$	•
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES		\$ 164,85	Add lines 2-8 through 2-23 TOTAL REVENUES		- \$	-
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$	- Debt Proceeds	\$	- \$	-
2-26	Lease Proceeds	\$ -	\$	- Lease Proceeds	\$	- \$	-
2-27	Developer Advances	\$ -	\$	- Developer Advances	\$	- \$	-
2-28	Other [specify ]:	\$ -	\$	Other [specify - ]:	\$	- S	•
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		s	Add lines 2-25 through 2-26 TOTAL OTHER FINANCING SOURCES		- s	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 30,890	\$ 164,8	Add lines 2-24 and 2-26 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	- S	- \$ 195,746

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 3 - FINANC	AL STATE	MENT	S - OP	<b>ERATING STATEMENT - EXPENDIT</b> L	JRES/EXP	PENSES	
		Governm	ental Fun	nds		Proprietar	y/Fiduciary Funds	Please use this space to
Line 0	Description	General Fund	De	bt Fund	Description	Fund	Fund*	provide explanation of any
	Expenditures				Expenses			items on this page
3-1	General Government	\$ 402	\$	2,344		\$	-   \$	
3-2	Judicial	\$	\$		Salaries	\$	- \$	-
3-3	Law Enforcement	\$	S .		Payroll Taxes	\$	- \$	-
3-4	Fire	\$	5		Contract Services	\$	- \$	
3-5	Highways & Streets	\$	S	22	Employee Benefits	\$	- \$	-
3-6	Solid Waste	S	S	i é	Insurance	\$	- \$	•
3-7	Contributions to Fire & Police Pension Assoc.	S	S		Accounting and Legal Fees	\$	- \$	-
3-8	Health	197-1-	S	-	Repair and Maintenance	\$	- S	
3-9	Culture and Recreation	\$	S		Supplies	\$	- \$	_
	Transfers to other districts	s ·	S		Utilities	\$	- \$	-
3-10		S	· S	7	Contributions to Fire & Police Pension Assoc.	S	- \$	-
3-11	Other [specify	\$	\$			\$	Š	
3-12			-		Other [specity, .]	\$		-
3-13		0.574	. \$		0.110.11	S		•
3-14	Capital Outlay	\$	. \$	1.5	Capital Outlay	\$	- \$	•1
	Debt Service				Debt Service	,		
3-15	Principal (should match amount in 4-4)	·	\$		Principal (should match amount in 4/4)	\$	- \$	*
3-16	Interest	\$	\$		Interest	\$	- \$	-
3-17	Bond Issuance Costs	\$	\$		Bond Issuance Costs	\$	- \$	•
3-18	Developer Principal Repayments	\$	. \$		Developer Principal Repayments	\$	- \$	<u> </u>
3-19	Developer Interest Repayments	\$	\$		Developer Interest Repayments	\$	- \$	•
3-20	All Other [specify]: Transfer to BID	S	. S	-	All Other [specify ]	\$	- \$	
3-21	ARI Mill Levy	\$	S			S	- S	- GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 402	\$	2,344	Add lines 3-1 through 3-21 TOTAL EXPENSES		- \$	\$ 2,746
3-23	Interfund Transfers (In)		- \$		Net Interfund Transfers (In) Out	\$	- \$	
3-24	Interfund Transfers out	\$	. \$		Other [specify][enter negative for expense]	\$	- \$	-
3-25	Other Expenditures (Revenues):	\$	· S		Depreciation/Amortization	\$	- \$	
3-26	Transfer to Porteos BID	\$ 23,62	S	-	Other Financing Sources (Uses) (from line 2-28)	\$	- \$	
3-27	Transfer to ARI	\$ 4,724			Capital Outlay (from line 3-14)	\$	- \$	-
3-28	Transfer to Velocity D3		- S	162,512		\$	- S	-1
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES			162,512	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus			
2 20		\$ 28,345	3	102,012		•	9	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	5 2,14	s		Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	S		
		2,170	1					
3-31	Fund Balance, January 1 from December 31 prior year report				Net Position, January 1 from December 31 prior year			
0-01	. and animally i have a comment of prior your ropert	\$ 210	S	474	report	s	- 8	-
4-42	Prior Period Adjustment (MUST explain)		- s		Prior Period Adjustment (MUST explain)	s	- s	
	Fund Balance, December 31	3	- 3		Net Position, December 31	4	Ψ	
3-33	Sum of Lines 3-30, 3-31, and 3-32		The state of		Sum of Lines 3-30, 3-31, and 3-32		DE DATE OF STREET	379
	This total should be the same as line 1-37	\$ 2,359	1 5	074	This total should be the same as line 1-37	s	. 3	
	This total should be the same as line 1-37	2,300		4/4	Trans terai enoble de tile same as inte i en		THE RESERVE AND ADDRESS OF THE PARTY OF THE	al Covernment Division at (202)

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP, You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 -	DEBT OUTSTA	NDING, ISS	UED, A	ND RETIRED	
	Please answer the following questions by marking the ap	propriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain:				y y	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			Ø		
4-4	Please complete the following debt schedule, if applicable: (please only include principa mounts)  General obligation bonds	beginning of year*	year - \$	ired during year	Outstanding at year-e	-end
	Revenue bonds Notes/Loans Lease Liabilities Developer Advances Other (specify): TOTA	S - S S - S S - S	- S - S - S - S	:	s s s s	
		"must agree to prior year end	ding balance	Ven		
<b>4-5</b> If yes	Please answer the following questions by marking the appropriate boxes.  Does the entity have any authorized, but unissued, debt [Section 29-1-505(2) C.R. How much?	\$ 675,050,000		YES ☑	NO.	
4-6	Date the debt was authorized:  Does the entity intend to issue debt within the next calendar year?  How much?	5/6/2008			☑	
4-7	Does the entity have debt that has been refinanced that it is still responsible for What is the amount outstanding?	\$ -			V	
4-8	Does the entity have any lease agreements?	, v				
II yes	What is being leased? What is the original date of the lease? Number of years of lease?					
	Is the lease subject to annual appropriation? What are the annual lease payments?	s -		0	0	
	That are the annual rease payments.	PART 5 - CASI	HAND INVE	STME	NTS	
5-1 5-2	Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings accounts Certificates of deposit	TOTAL CA	\$ \$ \$ SH DEPOSITS	MOUNT	TOTAL	Please use this space to provide any explanations or comments:
	Investments (if investment is a mutual fund, please list underlying investments):					
5-3	Colotrust		\$ \$	60,647		
		TOTAL I	S S NVESTMENTS		\$ 60,6	,647
		TOTAL CASH AND I	NVESTMENTS		\$ 60,6	,647
	Please answer the following question by marking in the appropriate box		YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq.,		U			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public dep	ository (Section 11-				

	PART	6 - CAPITAL AND	RIGHT-	TO-USE	ASSETS	
	Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
6-1 6-2	Does the entity have capitalized assets? Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	Section 29-1-506, C.R.S.? I	f no,	u u	0	
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:  Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (CIP) Leased Right-to-Use Assets	Balance - beginning of the year 1  S - S S - S S - S S - S S - S S - S S - S S - S S - S	- S - S - S - S - S - S - S - S - S - S	Deletions - (	\$ - 5 5 - 5 5 - 5 8 - 7	
	Intangible Assets Other (explain) Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) Accumulated Depreciation (Enter a negative, or credit, balance) TOTAL	\$ - \$ \$ - \$ \$ - \$ \$ - \$	- S - S - S - S	2 3 2 3 2 3 2 3 2 3	\$ - \$ - \$ - \$ -	
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance -	ditions	Deletions	Year-End Balance	
	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (cip) Leased Right-to-Use Assets Intangible Assets Other (explain): Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) Accumulated Depreciation (Enter a negative, or credit, balance)	S - S - S - S - S - S - S - S - S - S -	- S - S - S - S - S - S - S - S - S - S	3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	S - S - S - S - S - S - S - S - S - S -	
		<ul> <li>Must agree to prior year-end ba</li> <li>Generally capital asset additions accordance with the government's</li> </ul>	should be reporte s capitalization pol	icy. Please explain	n any discrepancy	e) 1
		PART 7 - PENSI	ON INFO	RMATIO	N	
7-2	Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan? Who administers the plan?			YES	NO E E	Please use this space to provide any explanations or comments:
	Indicate the contributions from:  Tax (properly, S0, sales, etc.):  State contribution amount:	\$	•			

TOTAL \$

Other (gifts, donations, etc.)

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	PART 8 - B	BUDGET INF	ORMATION	1						
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:					
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no. MUST explain:	Ø								
	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	<b>2</b>	0	_						
8-2	If no, MUST explain:		12	ш						
If yes	Please indicate the amount appropriated for each fund separately for the year reported									
		iations By Fund								
	General Fund S Debt Fund S	28,932 168,769								
	S									
	L IS									
	PART 9 - TAX PAY	'ER'S BILL C								
	Please answer the following question by marking in the appropriate box	(E)30	YES	NO	Please use this space to provide any explanations or comments:					
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20. Note: An election to exempt the government from the 3 per		<b>2</b>	-						
	requirement. All governments should determine it they meet this requirement of TABOR.									
	PART 10 - GENERAL INFORMATION									
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:					
10-1	Is this application for a newly formed governmental entity?			✓						
If yes	Date of formation:									
	Date of formation.									
10-2	Has the entity changed its name in the past or current year?									
			1							
11 165.	NEW name									
	PRIOR name									
10-3	Is the entity a metropolitan district?		J 2							
	Please indicate what services the entity provides:			: <del> </del>						
	Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements, & safet	ty protection								
10-5	Does the entity have an agreement with another government to provide services?									
If yes	List the name of the other governmental entity and the services provided:									
10-6	Does the entity have a certified mill levy?		<b></b>							
If yes	Please provide the number of mills levied for the year reported (do not enter \$ amounts):		40							
		.000								
		.000								
-	Please use this space to provide any ad	ditional explanatio	ons or comments	not previously in	cluded;					

				OSA USE ONLY			
Entity Wide:	E A TOTAL OF	General Fund		Governmental Funds		Notes	
Unrestricted Cash & Investments	1	60,647 Unrestricted Fund Bala	n S	2,349 Total Tax Revenue	\$	193,603	
Current Liabilities		166,155 Total Fund Balance	\$	2,359 Revenue Paying Debt Service	4		
Deferred Inflow	\$	181,118 PY Fund Balance	5	218 Total Revenue	3	195,748	
		Total Revenue	\$	30,890 Total Debt Service Principal			
		Total Expenditures	\$	402 Total Debt Service Interest	\$		
Governmental		Interfund in	\$				
Total Cash & Investments	\$	60,647 Interfund Out	3	- Enterprise Funds			
Transfers In	\$	- Proprietary		Net Position	\$		
Transfers Out	\$	- Current Assets	\$	PY Net Position	\$		
Property Tax	\$	183,058 Deferred Outflow	\$	- Government-Wide			
Debt Service Principal	\$	- Current Liabilities	5	- Total Outstanding Debt			
Total Expenditures	5	2,748 Deferred Inflow	\$	Authorized but Unissued	\$	675,050,000	
Total Developer Advances	\$	- Cash & Investments	\$	- Year Authorized		6/6/2008	
Total Developer Repayments	\$	- Principal Expense	\$				

#### PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7	

#### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.
Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certified that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; comploid to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
,	Full Name Kristen Adams	I,Kristen Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit, SignedMay 2023May 2023
	Full Name	
2	Mark Adams	I, Mark Adams , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed Mark Adams , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Date: Mar 16, 2023
	Full Name	J. Yuriy Gorlov , attest that I am a duly elected or appointed board member, and
ğ	Yuriy Gorlov	that I have personally reviewed and approve this application for exemption from audit.  Signed  My term Expires:May 2023
	Full Name	I, Seth Rollert , altest that I am a duly elected or appointed board member, and
ä	Seth Rollert	that I have personally reviewed and approve this application for exemption from audit.  Signed Self C. Belliet Date: Mar 16, 2023  My term Expires: May 2025
	Full Name	I. Melissa Shoa , attest that I am a duly elected or appointed board member, and
5	Melissa Shea	that I have personally reviewed and approve this application for exemption from audit.  Signed Mar 20, 2023  My term Expires: May 2025
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
6		personally reviewed and approve this application for exemption from audit. Signed
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
7		personally reviewed and approve this application for exemption from audit.  Signed

# Velocity MD #9 2022

Interim Agreement Report

2023-03-21

Created: 2023-03-16

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Out for Signature

Transaction ID: CBJCHBCAABAA7gCKWlocyAl9b7DonHaktl-RNTR7knl0

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

# "Velocity MD #9 2022" History

- 🖰 Document created by Diane Wheeler (diane@simmonswheeler.com) 2023-03-16 - 5:28:52 PM GMT
- Ŋ Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2023-03-16 - 5:30:26 PM GMT
- Ø Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature 2023-03-16 - 5:30:26 PM GMT
- Document emailed to markaadams@mac.com for signature 2023-03-16 - 5:30:27 PM GMT
- Document emailed to kristen@roganadams.com for signature 2023-03-16 - 5:30:27 PM GMT
- Document emailed to seth@rollertavery.com for signature 2023-03-16 - 5:30:27 PM GMT
- Document emailed to beinspired.mms@hotmail.com for signature 2023-03-16 - 5:30:27 PM GMT
- P Document e-signed by Diane Wheeler (diane@simmonswheeler.com) Signature Date: 2023-03-16 - 5:30:35 PM GMT - Time Source: server
- Email viewed by markaadams@mac.com 2023-03-16 5:31:51 PM GMT



- R Signer markaadams@mac.com entered name at signing as Mark Adams 2023-03-16 - 5:32:20 PM GMT
- Document e-signed by Mark Adams (markaadams@mac.com) Signature Date: 2023-03-16 - 5:32:22 PM GMT - Time Source: server
- Email viewed by seth@rollertavery.com 2023-03-16 6:45:16 PM GMT
- D Signer seth@rollertavery.com entered name at signing as Seth C. Rollert 2023-03-16 - 6:45:38 PM GMT
- Document e-signed by Seth C. Rollert (seth@rollertavery.com) Signature Date: 2023-03-16 - 6:45:40 PM GMT - Time Source: server
- Email viewed by kristen@roganadams.com 2023-03-16 10:12:39 PM GMT

**₽** 

Email viewed by beinspired.mms@hotmail.com

- R Signer beinspired.mms@hotmail.com entered name at signing as Melissa Shea 2023-03-20 - 9:36:37 PM GMT 2023-03-20 - 9:36:00 PM GMT
- R Signature Date: 2023-03-20 - 9:36:39 PM GMT - Time Source: server Document e-signed by Melissa Shea (beinspired.mms@hotmail.com)

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

