

**ANNUAL REPORT FOR THE YEAR 2022**  
**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT**  
**NO. 3**

The Colorado Science and Technology Park Metropolitan District No. 3 (the “District”) hereby submits this annual report, as required pursuant to Section XI of the Service Plan for the District, as approved by the City of Aurora (the “City”) on July 16, 2007 (the “Service Plan”). In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the District is required to submit an annual report for the preceding calendar year commencing in 2023 for the 2022 calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. This annual report is being submitted to satisfy the reporting requirement for the year 2023.

**I. SERVICE PLAN – ANNUAL REPORT REQUIREMENTS.**

For the year ending December 31, 2022, the District makes the following report:

**A. Changes to the District’s boundaries as of December 31 of the prior year.**

No changes to the District’s boundaries were made in 2022 or proposed as of December 31, 2022.

**B. Intergovernmental agreements entered into by the District during the prior year.**

The District did not enter into any intergovernmental agreements during 2022.

**C. Copies of rules and regulations, if any, as of December 31 of the prior year.**

Rules Related to Requests for Inspection of Public Records Pursuant to the Colorado Open Records Act, Sections 24-72-200.1 et seq., C.R.S., adopted by the Official Custodian of the District on November 29, 2022, are attached as **Exhibit A**.

**D. A summary of any litigation which involves the District public improvements as of December 31 of the prior year.**

The District’s General Counsel is not aware of any litigation concerning the District’s public improvements as of December 31, 2022.

**E. Status of the District’s construction of public improvements as of December 31 of the prior year.**

Colorado Science and Technology Park Metropolitan District No. 1 commenced and continued the construction of various public improvements consistent with the approved development plans, which will be dedicated to the City. All new streets and infrastructure, the large regional detention pond and the large underground drainage structure for Aurora Public Schools were completed in 2020 and were accepted by the City and Urban Drainage after warranty repairs were completed in early 2021. The FIC Filing #2/Bioscience-5 plat and infrastructure plan was completed and approved by the City in early 2021. The Infrastructure Civil Construction

Drawings have been approved by the City and construction has begun on all of the Bioscience-5, and related off site Infrastructure as required by the City.

Design work for Montview Blvd. is complete, in an effort being led by the City, with cost share participation of the roadway design by campus partners, including the District, the Fitzsimons Redevelopment Authority, and the City. All associated infrastructure is also complete, in order to allow for potential state and federal grant funding opportunities as/if they become available.

**F. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.**

No facilities were dedicated or accepted by the City in 2022.

**G. Assessed valuation of the District for the current year.**

The final gross assessed valuation of the District for 2023 is \$2,920 and the final net assessed valuation of the District for 2023 is \$90.

**H. Current year budget including a description of Public Improvements to be constructed in such year.**

A copy of the District's 2023 budget is attached hereto as **Exhibit B**. See response to Section I.E. above for a description of the public improvements to be constructed in 2023.

**I. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

A copy of the District's application for exemption from audit for the year ending December 31, 2022 is attached hereto as **Exhibit C**.

**J. Notice of any uncured of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.**

As of the date of submission of this 2022 Annual Report, the District is not aware of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

**K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

As of the date of submission of this 2022 Annual Report, the District is not aware of any inability of the District to pay its obligations as they come due in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

## **II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)(c), C.R.S.) ANNUAL REPORT REQUIREMENTS:**

For the year ending December 31, 2022, the Districts make the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

### **A. Boundary changes made.**

See Section I.A. above.

### **B. Intergovernmental agreements entered into or terminated with other governmental entities.**

See Section I.B. above.

### **C. Access information to obtain a copy of rules and regulations adopted by the board.**

For information concerning rules and regulations adopted by the District please contact the District's Manager:

Anna Jones, Manager  
CliftonLarsonAllen LLP  
8390 E. Crescent Pkwy, Suite 300  
Greenwood Village, CO 80111  
(303) 793-1478

### **D. A summary of litigation involving public improvements owned by the special district.**

See Section I.D. above.

### **E. The status of the construction of public improvements by the special district.**

See Section I.E. above.

### **F. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.**

See Section I.F. above.

### **G. The final assessed valuation of the special district as of December 31 of the reporting year.**

See Section I.G. above.

### **H. A copy of the current year's budget.**

See Section I.H. above.

- I. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

See Section I.I. above.

- J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.**

See Section I.J. above.

- K. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.**

See Section I.K. above.

## **EXHIBIT A**

Rules Related to Requests for Inspection of Public Records Pursuant to the Colorado Open  
Records Act, Sections 24-72-200.1 et seq., C.R.S.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN  
DISTRICT NO. 3**

**RULES RELATED TO REQUESTS FOR INSPECTION OF PUBLIC RECORDS  
PURSUANT TO  
THE COLORADO OPEN RECORDS ACT, SECTIONS 24-72-200.1 *et seq.*, C.R.S.**

**WHEREAS**, Colorado Science and Technology Park Metropolitan District No. 3 (the “District”) is a special district organized and existing pursuant to Sections 32-1-101 *et seq.*, C.R.S.; and

**WHEREAS**, the District is a political subdivision for purposes of the Colorado Open Records Act, Sections 24-72-200.1 *et seq.*, C.R.S., as may be amended from time to time (“CORA”), as defined in Section 24-72-202(5), C.R.S., and is thus subject to CORA; and

**WHEREAS**, the District has designated an “Official Custodian,” as that term is defined in Section 24-72-202(2), C.R.S., who is responsible for the maintenance, care, and keeping of the District’s public records, regardless of whether the records are in his or her actual personal custody and control; and

**WHEREAS**, the District has designated a “Custodian,” as that term is defined in Section 24-72-202(1.1), C.R.S., who shall serve as the repository for the District’s public records and shall have personal custody and control of the District’s public records and assist the Official Custodian with the maintenance, care, and keeping of the District’s public records; and

**WHEREAS**, pursuant to Section 24-72-203(1)(a), C.R.S., the Official Custodian may make such rules with reference to the inspection of public records as are reasonably necessary for the protection of such records and the prevention of unnecessary interference with the regular discharge of the duties of the Custodian and the Custodian’s office; and

**WHEREAS**, the Official Custodian finds it is necessary and in the best interests of the District to adopt certain rules with reference to the inspection of its public records.

**NOW, THEREFORE, THE OFFICIAL CUSTODIAN MAKES AND ADOPTS THE FOLLOWING RULES WITH REFERENCE TO THE INSPECTION OF THE COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3’S PUBLIC RECORDS:**

1. Inspection of Public Records. All “Public Records” of the District, as such term is defined in Section 24-72-202(6), C.R.S., shall be available for public inspection by any person at reasonable times as provided in CORA, except as otherwise provided in CORA or as otherwise provided by law. All requests to inspect Public Records shall be in writing and delivered to the Custodian or his or her designee. Upon the receipt of a written request to inspect Public Records, the Custodian or his or her designee shall set a date and hour at which time the requested Public Records will be available for inspection, which date and hour of inspection shall be between the hours of 8:00 A.M. and 5:00

P.M., Mountain Standard Time, three (3) working days or less from the date such Public Records were requested for inspection unless extenuating circumstances exist as provided in Section 24-72-203(3)(b), C.R.S. The day the request is received, weekends, and legally recognized holidays shall not count as a working day for the purposes of computing the date set for inspection of Public Records. A modification to a request for Public Records is considered a new request.

2. Notification for Inspecting Public Records Not Under Control of the Custodian. If the Public Records requested are not in the custody or control of the Custodian or the Official Custodian, the Custodian or his or her designee shall notify the person requesting to inspect such records that said records are not in the custody or control of the Official Custodian or the Custodian. The notification shall state in detail to the best of the Custodian's knowledge and belief, the reason for the absence of the records, the location of the records, and what person has custody or controls the records.
3. Notification for Inspecting Public Records in Use or Otherwise Unavailable. If the Public Records requested are in active use, in storage, or otherwise not readily available at the time requested, the Custodian or his or her designee shall notify the person requesting to inspect the Public Records of the status of the Public Records. Such notification shall be made in writing if desired by the person requesting to inspect the Public Records.
4. Copies of Public Records. Within the period specified in Section 24-72-203(3), C.R.S., the Custodian or his or her designee shall notify the person requesting a copy of the Public Records that a copy of the Public Records is available but will only be sent to the requester once the Custodian either receives payment or makes arrangements for receiving payment for all costs associated with records transmission and for all other fees lawfully allowed, regardless of whether provided for herein, unless recovery of all or any portion of such costs or fees has been waived by the Custodian. Upon receipt of such payment, the Custodian or his or her designee shall send a copy of the Public Records to the requester as soon as practicable but no more than three (3) business days after receipt of, or making arrangements to receive, such payment.
5. Fees for Copies of Public Records. The Custodian or his or her designee shall furnish, for a fee as set forth herein, a copy, printout, or photograph of the District's Public Records requested. The fee shall be twenty-five cents (\$0.25) per standard page, or such other maximum amount as authorized by Section 24-72-205(5), C.R.S., for a copy, printout, or photograph of the Public Record except as follows:
  - a. When the format is other than a standard page, the fee shall not exceed the actual cost of providing the copy, printout, or photograph;
  - b. If other facilities are necessary to make a copy of the Public Records, the cost of providing the copy at the other facilities shall be paid by the person requesting the copy;

- c. If the Public Records are a result of computer output other than word processing, the fee for a copy, printout, or photograph thereof may be based on recovery of the actual incremental costs of providing the electronic services and products together with a reasonable portion of the costs associated with building and maintaining the information system;
  - d. If, in response to a specific request, the District has performed a manipulation of data so as to generate a record in a form not used by the District, a reasonable fee may be charged to the person making the request, which fee shall not exceed the actual costs of manipulating the data and generating the record in accordance with the request; and
  - e. Where the fee for a certified copy or other copy, printout, or photograph of a Public Record is specifically prescribed by law, that specific fee shall apply in lieu of the fee(s) set forth herein.
6. Transmission Fees. In addition to the fees set forth above, where the person requesting the Public Record requests the transmission of a certified copy or other copy, printout, or photograph of a Public Record by United States mail or other non-electronic delivery service, the Custodian or his or her designee may charge the costs associated with such transmission, except that no transmission fees may be charged to the records requester for transmitting a Public Record via electronic mail.
7. Research and Retrieval Fees. In addition to the fees set forth above, in accordance with Section 24-72-205(6), C.R.S., the Official Custodian, Custodian, or his or her designee may charge a research and retrieval fee of \$33.58 per hour, or such other maximum hourly fee as may be adjusted from time to time pursuant to Section 24-72-205(6)(b), C.R.S., for time spent by the District's directors, employees, agents, and consultants researching, retrieving, gathering, collecting, compiling, preparing, redacting, manipulating, and/or otherwise producing records in order to respond to a request for Public Records. Provided, however, that such research and retrieval fee may not be imposed for the first hour of time expended in connection with such research and retrieval activities related to a request for Public Records, but may be imposed for each subsequent hour.
8. Payment of Fees. All fees associated with production of the District's Public Records requested by the person inspecting said Public Records, as set forth in Paragraphs 4 through 7 above, shall be received by the District before the delivery or inspection of said Public Records.
9. In Force Until Amended or Repealed. These rules of the Official Custodian shall remain in full force and effect unless and until such time as they are amended or repealed by the Official Custodian regardless of any change in either the individual serving as, or the designation of, the Official Custodian of the District.
10. Repealer. These rules of the Official Custodian shall supersede all previous versions of



rules, regulations, practices and policies of the District related to inspection of Public Records.

**[Remainder of page intentionally left blank.]**

ADOPTED, APPROVED, AND MADE EFFECTIVE THE 29<sup>TH</sup> DAY OF NOVEMBER  
2022.

DocuSigned by:

  
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By: Lyle Artz, Secretary/Treasurer  
Official Custodian of Public Records  
Colorado Science and Technology Park  
Metropolitan District No. 3

**EXHIBIT B**

2023 Budget

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2023  
To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for the COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3 Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 29, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP  
Attn: Anna Jones, District Manager  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710  
[anna.jones@claconnect.com](mailto:anna.jones@claconnect.com)

I, Anna Jones, District Manager of the Colorado Science and Technology Park Metropolitan District No. 3 hereby certify that the attached is a true and correct copy of the 2023 budget.

By: 

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Anna Jones, District Manager

STATE OF COLORADO  
COUNTY OF ADAMS  
CITY OF AURORA  
COLORADO SCIENCE AND TECHNOLOGY  
PARK METROPOLITAN DISTRICT NO. 3  
2023 BUDGET RESOLUTION

The Board of Directors of the Colorado Science and Technology Park Metropolitan District No. 3, City of Aurora, County of Adams, Colorado held a special meeting on Tuesday, November 29, 2022, at the hour of 9:30 A.M., via video conference at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZWZmNDQ5NTktNGIyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWZmNDQ5NTktNGIyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d) and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 490 331 173#.

The following members of the Board of Directors were present:

President: X00 lej cgrlMqo r r c  
Xleg"Rt gukf gpvCuukucpvUgetgvct { <Uvgxg"XcpP wtf gp  
Ugetgvct { ITreasurer: N{rg'T0Ct v  
CuukucpvUgetgvct { <Vgttk'Ecttqj gtu

" Also present were: ""Uj cppqp"Uo kj "Lqj puqp."Kegpqi ng"Ugcxgt"Rqi wg."R0E0"Cppc"Lqpgu."  
P le"Ectnuqp."P cpe{ "Dcej "cpf "I ki k'Rcpi kf kcp."ErkhqpNctuqpCmrgp"NNR="Vgttk"Xgrcus wgl ."Ek{ "qh"  
Cwtqtc="Lco gu'O cpp"cpf 'O grkuuc"Dwem"WO D'Dcpnlp@e0

Ms. Jones reported that proper notice was made to allow the Board of Directors of the Colorado Science and Technology Park Metropolitan District No. 3 to conduct a public hearing on the 2023 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District, [www.coloradosciencetechparkmnds.org](http://www.coloradosciencetechparkmnds.org), no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Carrothers introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3, CITY OF AURORA, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors (the “Board”) of the Colorado Science and Technology Park Metropolitan District No. 3 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2022; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District’s boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 29, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3, CITY OF AURORA, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2023. In the event the final assessed valuation provided by the Adams County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Lyle Artz, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2023 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$1 and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$90. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$4 and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$90. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 51.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. 2023 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before December 15, 2022, for collection in 2023.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**



The foregoing Resolution was seconded by Director Artz.

RESOLUTION APPROVED AND ADOPTED THIS 29TH DAY OF NOVEMBER 2022.

COLORADO SCIENCE AND TECHNOLOGY PARK  
METROPOLITAN DISTRICT NO. 3

DocuSigned by:

*Mike Komppa*

D395F10A7EF0494...

By: V. Michael Komppa  
Its: President

ATTEST:

DocuSigned by:

*Lyle Artz*

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By: Lyle Artz  
Its: Secretary/Treasurer

STATE OF COLORADO  
COUNTY OF ADAMS  
CITY OF AURORA  
COLORADO SCIENCE AND TECHNOLOGY  
PARK METROPOLITAN DISTRICT NO. 3

I, Lyle Artz, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Colorado Science and Technology Park Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Colorado Science and Technology Park Metropolitan District No. 3 held on Tuesday, November 29, 2022, via video conference at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZWZmNDQ5NTktNGlyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWZmNDQ5NTktNGlyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d) and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 490 331 173#, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 29th day of November 2022.



DocuSigned by:  
*Lyle Artz*  
5A5F6386EAE949A  
Lyle Artz, Secretary/Treasurer

**EXHIBIT A**

Affidavit  
Notice as to Proposed 2023 Budget

CITY OF AURORA, ADAMS COUNTY, STATE OF COLORADO

AFFIDAVIT OF POSTING

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3

I, Hugh Hurd, being duly sworn, upon my oath do hereby certify that Notices as to Proposed 2023 budgets were posted in three places within the boundaries of the Colorado Science and Technology Park Metropolitan District No. 3, at 3:00 P.M. on November 26 2022 at least 24 hours prior to the Special Meeting of the Board of Directors to be held at 9:30 A.M. on Tuesday, November 29, 2022.

Dated this 24<sup>th</sup> day of January 2023

Hugh Hurd  
By: \_\_\_\_\_

STATE OF COLORADO    )  
  ) ss.  
COUNTY OF Arapahoe )

The foregoing instrument was acknowledged before me this 24<sup>th</sup> day of January 2023, by Hugh Hurd as an individual.

WITNESS my hand and official seal.

My commission expires: 7/28/2023

SEAL

**SANDRA L. BRANDENBURGER**  
**NOTARY PUBLIC**  
**STATE OF COLORADO**  
**NOTARY ID 20034024917**  
**MY COMMISSION EXPIRES 07/28/2023**

Sandra L. Brandenburg  
Notary Public

The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

City and County of Denver )  
State of Colorado )  
)

The undersigned **Nicole Maestas** being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in The Denver Post on the following date(s):

November 25, 2022

*Nicole Maestas*  
Signature

Subscribed and sworn to before me this 30 day of November, 2022.

*Kay C. Dapice*  
Notary Public

(SEAL)

KAY C. DAPICE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 19944012554  
MY COMMISSION EXPIRES AUGUST 19, 2026

REVISED NOTICE AS TO PROPOSED 2023 BUDGETS AND HEARINGS  
COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN  
DISTRICT NOS. 1, 2 & 3

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NOS. 1, 2 & 3 for the ensuing year of 2023. Copies of such proposed budgets have been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, where the same are open for public inspection. Such proposed budgets will be considered at hearings at the special meeting of the Colorado Science and Technology Park Metropolitan District Nos. 1, 2 & 3 to be held at 9:30 A.M., on Tuesday, November 29, 2022. The meeting will be held via video conference at <https://teams.microsoft.com/j/mtu-p-mzH%40thread.v2/0?context=%7b%22id%22%3a%224aa468e-93ba-4e3-a-b9f-6a247aa3ade0%22%2c%22oid%22%3a%2278e91a46-bd8c-4fe5-980c-8ff3dec70755%22%7d> and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 490 331 173#. Any interested elector within the Colorado Science and Technology Park Metropolitan District Nos. 1, 2 & 3 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2023 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:  
COLORADO SCIENCE AND TECHNOLOGY PARK  
METROPOLITAN DISTRICT NOS. 1, 2 & 3

By: /s/ ICENOGLIE | SEAVER | POGUE  
A Professional Corporation

Publish In: The Denver Post  
Publish On: Friday, November 25, 2022

**REVISED NOTICE AS TO PROPOSED 2023 BUDGETS AND HEARINGS  
COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN  
DISTRICT NOS. 1, 2 & 3**

**REVISED NOTICE IS HEREBY GIVEN** that proposed budgets have been submitted to the **COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NOS. 1, 2 & 3** for the ensuing year of 2023. Copies of such proposed budgets have been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, where the same are open for public inspection. Such proposed budgets will be considered at hearings at the special meeting of the Colorado Science and Technology Park Metropolitan District Nos. 1, 2& 3 to be held at 9:30 A.M., on Tuesday, November 29, 2022. The meeting will be held via video conference at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZWZmNDQ5NTktNGIyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWZmNDQ5NTktNGIyNy00MTYxLTlmYWYtMTkzY2Q4N2FmZmZh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d) and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 490 331 173#. Any interested elector within the Colorado Science and Technology Park Metropolitan District Nos. 1, 2 & 3 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2023 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:  
COLORADO SCIENCE AND TECHNOLOGY PARK  
METROPOLITAN DISTRICT NOS. 1, 2 & 3

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *The Denver Post*  
Publish On: Friday, November 25, 2022

**EXHIBIT B**

Budget Document  
Budget Message

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2023**



**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	4	5	5
Specific ownership taxes	10	3	12
Other revenue	-	-	10
Total revenues	<u>14</u>	<u>8</u>	<u>27</u>
Total funds available	<u>14</u>	<u>8</u>	<u>27</u>
EXPENDITURES			
General Fund	2	2	3
Debt Service Fund	12	6	24
Total expenditures	<u>14</u>	<u>8</u>	<u>27</u>
Total expenditures and transfers out requiring appropriation	<u>14</u>	<u>8</u>	<u>27</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/21/23

ACTUAL	ESTIMATED	BUDGET
2021	2022	2023

**ASSESSED VALUATION**

Total Assessed Valuation	\$ 2,000	\$ 2,540	\$ 2,920
TIF	(1,930)	(2,450)	(2,830)
Certified Assessed Value	\$ 70	\$ 90	\$ 90

**MILL LEVY**

General	10.000	10.000	10.000
Debt Service	50.000	50.000	50.000
ARI	0.000	0.000	1.000
Total mill levy	60.000	60.000	61.000

**PROPERTY TAXES**

General	\$ 1	\$ 1	\$ 1
Debt Service	3	4	4
ARI	-	-	-
Budgeted property taxes	\$ 4	\$ 5	\$ 5

**BUDGETED PROPERTY TAXES**

General	\$ 1	\$ 1	\$ 1
Debt Service	3	4	4
ARI	-	-	-
	\$ 4	\$ 5	\$ 5

No assurance provided. See summary of significant assumptions.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3**  
**GENERAL FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	1	1	1
Specific ownership taxes	1	1	2
Total revenues	<u>2</u>	<u>2</u>	<u>3</u>
Total funds available	<u>2</u>	<u>2</u>	<u>3</u>
EXPENDITURES			
General and administrative			
Transfers to CSTP MD No. 1	2	2	3
Total expenditures	<u>2</u>	<u>2</u>	<u>3</u>
Total expenditures and transfers out requiring appropriation	<u>2</u>	<u>2</u>	<u>3</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3**  
**DEBT SERVICE FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/21/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	3	4	4
Specific ownership taxes	9	2	10
Other revenue	-	-	10
Total revenues	<u>12</u>	<u>6</u>	<u>24</u>
Total funds available	<u>12</u>	<u>6</u>	<u>24</u>
EXPENDITURES			
General and administrative			
Transfers to CSTP MD No. 1	12	6	14
Contingency	-	-	10
Total expenditures	<u>12</u>	<u>6</u>	<u>24</u>
Total expenditures and transfers out requiring appropriation	<u>12</u>	<u>6</u>	<u>24</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Colorado Science and Technology Park Metropolitan District No. 3 (District), a quasi- municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court for the County of Adams on November 20, 2007, concurrently with two other districts, Colorado Science and Technology Park Metropolitan Districts No. 1 and 2, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Aurora on July 16, 2007. The District's service area is located in the City of Aurora in Adams County, Colorado. The District was established to provide financing for the construction and installation of public improvements, including water, sanitary sewer, streets, parks and recreation, transportation, traffic and safety, mosquito control, television relay and translation, security and, upon an intergovernmental agreement with the City, fire protection.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget document using the adopted mill levy imposed by the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected on the gross assessed values.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 3  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Transfers to District No. 1**

The District had pledged property tax revenues and specific ownership taxes allocable to the imposition of such debt mill levy to District No. 1 for the repayment of a Subordinate Loan issued by District No. 1. The District also transfers net property taxes from operating mill levy, and specific ownership taxes collected in connection with such mill levy, to District No. 1 to help pay for operating costs of the Districts.

**Debt and Leases**

The District has no operating or capital leases.

**Reserves**

**Emergency Reserve**

The District has not provided for an emergency reserve equal to at least 3% of fiscal year spending for 2023, as defined under TABOR, because tax revenue is transferred to District No. 1, the Operating District, which provides for the required reserve amount.

**This information is an integral part of the accompanying budget.**

**EXHIBIT C**

Certification of Tax Levy

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Colorado Science and Technology Park Metropolitan District No. 3,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Colorado Science and Technology Park Metropolitan District No. 3,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,920 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 90 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/14/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.000</u> mills	\$ <u>1</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10.000</b> mills	<b>\$ 1</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>51.000</u> mills	\$ <u>4</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>61.000</b> mills	<b>\$ 5</b>

Contact person: Lyle Artz Daytime phone: 303-810-6362  
 (print)  
 Signed:  Title: Secretary/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Transfer tax revenues to Colorado Science and Technology Park Metropolitan District No. 1 for the repayment of its Subordinate Loan ("Subordinate Loan").  
 Title: Capital Pledge Agreement ("Pledge Agreement")  
 Date: July 31, 2019 (Pledge Agreement & Subordinate Loan)  
 Principal Amount: \$15,568,166.55 as of December 14, 2022 (Subordinate Loan)  
 Maturity Date: December 15, 2048 (Subordinate Loan)  
 Levy: 50.000  
 Revenue: \$4
  
4. Purpose of Contract: Regional Improvements within the City of Aurora  
 Title: Service Plan/Intergovernmental Agreement (IGA)  
 Date: July 16, 2007 (Service Plan) and September 8, 2008 (IGA)  
 Principal Amount: N/A  
 Maturity Date: One mill for the first 20 years and increases thereafter as set forth in the District's Service Plan and IGA with the City of Aurora  
 Levy: 1.000  
 Revenue: \$0

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Colorado Science and Technology Park Metropolitan District No. 3 of Adams County, Colorado on this 29th day of November 2022.



DocuSigned by:  
*Lyle Artz*  
5A5F6386EAE949A...  
Lyle Artz, Secretary/Treasurer

**EXHIBIT C**

Application for Exemption from Audit for the Year Ending December 31, 2022

**APPLICATION FOR EXEMPTION FROM AUDIT****SHORT FORM**NAME OF GOVERNMENT  
ADDRESS

Colorado Science and Technology Park Metropolitan District No. 3
8390 E Crescent Parkway
Suite 300
Greenwood Village, CO 80111

For the Year Ended  
12/31/22  
or fiscal year ended:CONTACT PERSON  
PHONE  
EMAIL

Gigi Pangindian
303-779-5710
<a href="mailto:Gigi.Pangindian@claconnect.com">Gigi.Pangindian@claconnect.com</a>

**PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Gigi Pangindian
Accountant for the District
CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
March 8, 2023

**PREPARER** (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 5	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 11	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 16	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Colorado Science and Technology Park Metropolitan District No. 1	\$ 16	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 16	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">The District currently has no debt.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A. See comments in 4-2.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">\$ 18,750,000,000.00</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized: <span style="float: right; border: 1px solid black; padding: 2px;">11/6/2007 and 5/6/2014</span>		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

Pursuant to their Service Plans, the District, together with Colorado Science and Technology Metropolitan District Nos. 1 and 2, are permitted to issue aggregate indebtedness of up to \$750,000,000.

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

The District currently has no capital assets.

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?  \$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 3
Debt Service Fund	\$ 23

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                      No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

                    

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

**10-1** Is this application for a newly formed governmental entity?

                    

If yes: **Date of formation:**

**10-2** Has the entity changed its name in the past or current year?

                    

If yes: **Please list the NEW name & PRIOR name:**

**10-3** Is the entity a metropolitan district?

                    

**Please indicate what services the entity provides:**

Streets, traffic/safety controls, water, sewer, park/recreation, mosquito control, & transportation.

**10-4** Does the entity have an agreement with another government to provide services?

                    

If yes: **List the name of the other governmental entity and the services provided:**

CSTP MD No. 1 provides operational and administrative services to CSTP MD No. 2 & No. 3.

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: **Date Filed:**

                    

**10-6** Does the entity have a certified Mill Levy?

                    

If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

Bond Redemption mills	50.000
General/Other mills	10.000
Total mills	60.000

Please use this space to provide any explanations or comments:



## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Michael Komppa	I, <u>Michael Komppa</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Michael Komppa</u> Date: <u>3/21/2023</u> My term Expires: <u>May 2025</u>
Board Member 2	Steve VanNurden	I, <u>Steve VanNurden</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Steve VanNurden</u> Date: <u>3/21/2023</u> My term Expires: <u>May 2025</u>
Board Member 3	Lyle R. Artz	I, <u>Lyle R. Artz</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Lyle R. Artz</u> Date: <u>3/21/2023</u> My term Expires: <u>May 2023</u>
Board Member 4	Terri Velasquez	I, <u>Terri Velasquez</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Terri Velasquez</u> Date: <u>3/21/2023</u> My term Expires: <u>May 2023</u>
Board Member 5	Terri C. Carrothers	I, <u>Terri C. Carrothers</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2025</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____



CliftonLarsonAllen LLP  
8390 East Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111

phone 303-779-5710 fax 303-779-0348  
CLAAconnect.com

## Accountant's Compilation Report

Board of Directors  
Colorado Science and Technology Park Metropolitan District No. 3  
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Colorado Science and Technology Park Metropolitan District No. 3 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Colorado Science and Technology Park Metropolitan District No. 3.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 8, 2023

**Certificate Of Completion**

Envelope Id: 5FD790F2A8764511BE48FB8E4E349B75	Status: Completed
Subject: Complete with DocuSign: Colorado Science & Tech Park MD 3 2022 Audit Exemption.pdf	
Client Name: Colorado Science and Technology Park Metropolitan District No. 3	
Client Number: A195366	
Source Envelope:	
Document Pages: 8	Signatures: 4
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	CJ Cook
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	cj.cook@claconnect.com
	IP Address: 50.169.146.162

**Record Tracking**

Status: Original	Holder: CJ Cook	Location: DocuSign
3/21/2023 1:22:24 PM	cj.cook@claconnect.com	

**Signer Events**

Lyle R. Artz  
 lartz@fitzsimonsinnovation.com  
 Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
  
 1AD5D4FC63BC450...

**Timestamp**

Sent: 3/21/2023 1:29:42 PM  
 Viewed: 3/21/2023 2:19:11 PM  
 Signed: 3/21/2023 2:19:41 PM

Signature Adoption: Pre-selected Style  
 Using IP Address: 65.157.68.133

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/21/2023 2:19:11 PM  
 ID: d3d65376-e749-40bb-b1d5-ffbc590d9136

Michael Komppa  
 mike.komppa@corumrealestate.com  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
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Sent: 3/21/2023 1:29:42 PM  
 Viewed: 3/21/2023 1:32:01 PM  
 Signed: 3/21/2023 1:32:32 PM

Signature Adoption: Pre-selected Style  
 Using IP Address: 24.251.99.29

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/21/2023 1:32:01 PM  
 ID: b195d583-07bf-43e4-bf6d-ff74bfac43d

Steve VanNurden  
 svannurden@colobio.com  
 President & CEO  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 7E2AA2BF4F3A432...

Sent: 3/21/2023 1:29:43 PM  
 Viewed: 3/21/2023 1:32:48 PM  
 Signed: 3/21/2023 1:33:01 PM

Signature Adoption: Pre-selected Style  
 Using IP Address: 140.226.13.119  
 Signed using mobile

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/21/2023 1:32:48 PM  
 ID: a9978dab-da7a-40a0-a72a-5a553317ee37

Terri Velasquez  
 tvelasqu@auroragov.org  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 650B9375B49A431...

Sent: 3/21/2023 1:29:43 PM  
 Viewed: 3/21/2023 1:31:53 PM  
 Signed: 3/21/2023 1:32:12 PM

Signature Adoption: Pre-selected Style  
 Using IP Address: 73.14.219.61

**Electronic Record and Signature Disclosure:**

<b>Signer Events</b>	<b>Signature</b>	<b>Timestamp</b>
Accepted: 3/21/2023 1:31:53 PM ID: a5fa6cf9-7e7d-4914-99ca-2dd37692a159		
<b>In Person Signer Events</b>	<b>Signature</b>	<b>Timestamp</b>
<b>Editor Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
<b>Agent Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
<b>Intermediary Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
Envelope Sent	Hashed/Encrypted	3/21/2023 1:29:44 PM
Envelope Updated	Security Checked	3/21/2023 4:05:58 PM
Certified Delivered	Security Checked	3/21/2023 1:31:53 PM
Signing Complete	Security Checked	3/21/2023 1:32:12 PM
Completed	Security Checked	3/21/2023 4:05:58 PM
<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
<b>Electronic Record and Signature Disclosure</b>		

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ii. send us an email to [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.