

MillerLaw_{pllc}

1555 California Street No. 505
Denver CO 80202
303.285.5320

June 29, 2024

Adams County Clerk & Recorder
E-Mail: clerk@adcogov.org
4430 South Adams Parkway
Brighton, CO 80601

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

City Council
E-Mail: citymanager@thorntonco.gov
City of Thornton
9500 Civic Center Drive
Thornton, CO 80229

RE: 2023 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2023 for the below captioned district.
Please contact me with any questions or concerns. Thank you.

North End Metropolitan District No. 1

MILLER LAW PLLC

Sonja Steele

Sonja Steele
Paralegal

Enclosures

**NORTH END METROPOLITAN DISTRICT NO. 1
COUNTY OF ADAMS, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2023

Pursuant to the Service Plan for the North End Metropolitan District No. 1 (the “District”), the District is required to provide an annual report to the with regard to the following matters:

- a. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year;
- b. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year;
- c. Copies of the District’s rules and regulations;
- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;
- e. Status of the District’s construction of Public Improvements as of December 31 of the prior year;
- f. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year;
- g. The assessed valuation of the District for the current year;
- h. Current year budget including a description of the Public Improvements to be constructed in such year;
- i. Audit of the District’s financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;
- j. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and
- k. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

For the year ending December 31, 2023, the District makes the following report:

- a. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year;

No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements with other governmental entities either entered

into or proposed as of December 31 of the prior year;

No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.

- c. Copies of the District's rules and regulations;

The District has no rules or regulations.

- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;

There is no litigation, pending or threatened, against the District of which we are aware.

- e. Status of the District's construction of Public Improvements as of December 31 of the prior year;

Due to economic conditions, the development anticipated by the Service Plan is currently behind schedule. Notwithstanding the foregoing, the District has not altered or revised the proposed schedule of debt issuance set forth in the Service Plan.

- f. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year;

No public improvements were constructed by the District during the reporting period, and no facilities or improvements have been dedicated to the City as of December 31st of the report year.

- g. The assessed valuation of the District for the current year;

\$678,420.00

- h. Current year budget including a description of the Public Improvements to be constructed in such year;

The budget resolution for 2024 is attached hereto as Exhibit A.

- i. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;

The 2023 Audit Exemption Application is attached hereto as Exhibit B.

- j. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and

The District had no uncured events of default during the reporting period.

- k. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The District was able to pay all of its obligations as they became due during the reporting period

EXHIBIT A

2024 RESOLUTION ADOPTING YEAR BUDGET

**BUDGET RESOLUTION
(2024)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ADAMS)

At the special meeting of the Board of Directors of NORTH END METROPOLITAN DISTRICT NO. 1, City of Thornton, County of Adams, Colorado, held at 10:00 a.m.. on November 16, 2023 via zoom
<https://us02web.zoom.us/j/88594769707?pwd=QlZMQzdPMEcwaFdGS0ZOU1NhWSs4QT09&from=addon>
Teleconference: 1 719 359 4580; Meeting ID: 885 9476 9707 Passcode: 323038, there were present:

Gary Schlatter, Kim E. DeHayes

Also present were Dianne Miller, Sonja Steele, and Rhonda Bilek of Miller Law pllc (“District Counsel”);

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Schlatter introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE NORTH END METROPOLITAN DISTRICT NO. 1 METROPOLITAN DISTRICT, CITY OF THORNTON, COUNTY OF ADAMS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the North End Metropolitan District No. 1 (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 a.m. on Thursday, November 16, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH END METROPOLITAN DISTRICT NO. 1, ADAMS, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted, and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$37,764.00, and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$678,420.00. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$00.00 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$678,420.00. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

The foregoing Resolution was seconded by Director .

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 16, 2023.

NORTH END METROPOLITAN DISTRICT NO. 1

By: DocuSigned by:
Gary Schlatter

0E72CCFDDA3B45B...
Gary Schlatter, President

ATTEST:

DocuSigned by:
Kim DeHayes

7A0A897D7C54490...
Kim E. DeHayes, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF ADAMS
NORTH END METROPOLITAN DISTRICT NO. 1

I, **Kim E. DeHayes**, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the NORTH END METROPOLITAN DISTRICT NO. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m.. on November 16, 2023, via zoom as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 16, 2023.

DocuSigned by:
Kim DeHayes
ZA0A897D7C54490...

Kim E. DeHayes, Secretary/Treasurer

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE
NORTH END METROPOLITAN DISTRICT NO. 1
2024 BUDGET

North End MD NO. 1	<u>Budget 2022</u>	<u>Budget 2023</u>	<u>Budget 2024</u>
Beginning Funds Available	\$ 1,440	\$ 589	\$ 1,047
Revenue:			
Property Taxes	22,213	33,931	37,764
Services	0	0	
Refund	0	0	
Other/Miscellaneous (Contributions)	0	0	
Specific Ownership Taxes	0	2,036	2,266
Developer Advances	24,492	0	0
Total Revenue	<u>48,037</u>	<u>35,967</u>	<u>40,029</u>
Total Funds Available	<u>\$ 49,477</u>	<u>\$ 36,556</u>	<u>\$ 41,076</u>
Expenditures			
County Treasurer's Collection Fees	0	509	755
Insurance and Bonds	3,000	3000	3000
Accounting and Legal	43,000	30,000	30000
Election Costs	0	0	0
Capital Improvements	0	0	0
Utilities (Public Service)	0	0	0
Miscellaneous	2,000	2000	2000
Directors' Fees	0	0	0
Developer Reimbursement	0	0	0
Total Expenditures	<u>48,333</u>	<u>35,509</u>	<u>35,755</u>
Ending Funds Available	<u>589</u>	<u>1,047</u>	<u>5,321</u>
Emergency Reserve	1,441	1,065	1,065
MILL LEVY			
Certified Assessed Valuation	399,050	609,570	678,420
Mill Levy-General	55.664	55.664	55.664
Property Taxes (est.)	22,213	33,931	37,764

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the North End Metropolitan District No. 1 (taxing entity)^A, the Board of Directors (governing body)^B of the North End Metropolitan District No. 1 (local government)^C.

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 678,420 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/04/2024 for budget/fiscal year 2024 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 55.664 mills, \$37,764.

Contact person: Dianne Miller Phone: (303) 285-5320 Signed: [Signature] Title: Attorney

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? [X] Yes [] No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**NORTH END METROPOLITAN DISTRICT NO. 1
2024 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the NORTH END METROPOLITAN DISTRICT NO. 1 (the “District”) is authorized to finance certain streets, street lighting, traffic and safety controls, sewer improvements, landscaping, and park and recreation improvements.

Revenue

Property Taxes

The primary source of funds for 2024 is property taxes. The District anticipates imposing a mill levy of 55.664 mills for the budget year 2024 for operations and maintenance expenses, which will yield \$37,764.00 in property tax revenue.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance, and accounting costs.

Funds Available

The District’s budget exists from property taxes and specific ownership taxes to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting

EXHIBIT B
2023 AUDIT EXEMPTION

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

**NAME OF GOVERNMENT
ADDRESS**

North End Metropolitan District No. 1
1555 California Street, No 505
Denver, CO 80202

For the Year Ended
12/31/2023
or fiscal year ended:

**CONTACT PERSON
PHONE
EMAIL**

Dianne Miller
303-285-5320
dmiller@ddmalaw.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY**

Phyllis Brown
Director of Finance & Accounting
Community Resource Services of Colorado
7995 E Prentice Avenue, Suite 103E, Greenwood Village, CO 80111
303-384-4960
District Accountant

PREPARER (SIGNATURE REQUIRED)

Phyllis Brown

DATE PREPARED

3/5/24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Please use this space to provide explanation of any items on this page
		General Fund	Fund*		
Assets					
1-1	Cash & Cash Equivalents	\$ 82,137	-	-	-
1-2	Investments	-	-	-	-
1-3	Receivables	\$ 3,504	-	-	-
1-4	Due from Other Entities or Funds	-	-	-	-
1-5	Property Tax Receivable	\$ 37,764	-	-	-
	All Other Assets [specify...]	-	-	-	-
1-6	Lease Receivable (as Lessor)	-	-	-	-
1-7		-	-	-	-
1-8		-	-	-	-
1-9		-	-	-	-
1-10		-	-	-	-
1-11	TOTAL ASSETS	\$ 123,405	-	-	-
	Deferred Outflows of Resources:				
1-12	[specify...]	-	-	-	-
1-13	[specify...]	-	-	-	-
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	-	-	-	-
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 123,405	-	-	-
Liabilities					
1-16	Accounts Payable	-	-	-	-
1-17	Accrued Payroll and Related Liabilities	-	-	-	-
1-18	Unearned Revenue	-	-	-	-
1-19	Due to Other Entities or Funds	-	-	-	-
1-20	All Other Current Liabilities	-	-	-	-
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	-	-	-	-
1-22	All Other Liabilities [specify...]	-	-	-	-
1-23		-	-	-	-
1-24		-	-	-	-
1-25		-	-	-	-
1-26		-	-	-	-
1-27	TOTAL LIABILITIES	-	-	-	-
Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ 37,764	-	-	-
1-29	Lease related (as lessor)	-	-	-	-
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 37,764	-	-	-
Fund Balance					
1-31	Nonspendable Prepaid	-	-	-	-
1-32	Nonspendable Inventory	-	-	-	-
1-33	Restricted [specify...], TABOR	-	-	-	-
1-34	Committed [specify...]	-	-	-	-
1-35	Assigned [specify...]	-	-	-	-
1-36	Unassigned:				
	Emergency Reserves	-	-	-	-
	Other Designations/Reserves	-	-	-	-
	Restricted	-	-	-	-
	Undesignated/Unrestricted	\$ 85,641	-	-	-
1-37	(add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ 85,641	-	-	-
	This total should be the same as line 3-33				
1-38	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 123,405	-	-	-
	This total should be the same as line 1-15				

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		General Fund	Fund*		Fund*	Fund*		
Tax Revenue								
2-1	Property (include mills levied in Question 10-6)	\$ 102,549	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -		
2-2	Specific Ownership	\$ 2,274	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7	\$ 104,823	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -		
	TOTAL TAX REVENUE			TOTAL TAX REVENUE				
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 310	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23	\$ 105,133	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -		
	TOTAL REVENUES			TOTAL REVENUES				
Other Financing Sources								
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -		
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES				
2-30	Add lines 2-24 and 2-29	\$ 105,133	\$ -	Add lines 2-24 and 2-29	\$ -	\$ -		
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES				
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					GRAND TOTALS			
					\$	\$	\$ 105,133	

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Governmental Funds		Description	Proprietary/Fiduciary Funds	
	General Fund	Fund*		Fund*	Fund*
			Expenditures		
3-1	\$ 18,780	\$ -	General Government	\$ -	\$ -
3-2	\$ -	\$ -	Judicial	\$ -	\$ -
3-3	\$ -	\$ -	Law Enforcement	\$ -	\$ -
3-4	\$ -	\$ -	Fire	\$ -	\$ -
3-5	\$ -	\$ -	Highways & Streets	\$ -	\$ -
3-6	\$ -	\$ -	Solid Waste	\$ -	\$ -
3-7	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-8	\$ -	\$ -	Health	\$ -	\$ -
3-9	\$ -	\$ -	Culture and Recreation	\$ -	\$ -
3-10	\$ -	\$ -	Transfers to other districts	\$ -	\$ -
3-11	\$ -	\$ -	Other [specify...]:	\$ -	\$ -
3-12	\$ -	\$ -		\$ -	\$ -
3-13	\$ -	\$ -		\$ -	\$ -
3-14	\$ -	\$ -	Capital Outlay	\$ -	\$ -
			Debt Service	\$ -	\$ -
3-15	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	\$ -	\$ -	Interest	\$ -	\$ -
3-17	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	\$ 501	\$ -	All Other [specify...]: County treasurer fees	\$ -	\$ -
3-21	\$ -	\$ -		\$ -	\$ -
3-22	\$ 19,281	\$ -	Add lines 3-1 through 3-21	\$ -	\$ 19,281
			TOTAL EXPENDITURES		
3-23	\$ -	\$ -	Interfund Transfers (In)	\$ -	\$ -
3-24	\$ -	\$ -	Interfund Transfers Out	\$ -	\$ -
3-25	\$ -	\$ -	Other Expenditures (Revenues):	\$ -	\$ -
3-26	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-27	\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-28	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-29	\$ -	\$ -	Debt Principal (from line 3-15, 3-16)	\$ -	\$ -
			(Add lines 3-23 through 3-28)		
			TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-30	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
			Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 85,852	\$ -
3-31			Fund Balance, January 1 from December 31 prior year report		
3-32			Prior Period Adjustment (MUST explain)		
3-33	\$ (211)	\$ -	Fund Balance, December 31	\$ -	\$ -
			Sum of Lines 3-30, 3-31, and 3-32	\$ 85,641	\$ -
			This total should be the same as line 1-37.		
IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

- **Subscription Based Information Technology Arrangements
- Please answer the following questions by marking the appropriate boxes. YES NO
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ 1,250,000.000

Date the debt was authorized: 11/4/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 82,137	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS	\$ -	\$ 82,137

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ -	\$ 82,137
TOTAL CASH AND INVESTMENTS	\$ -	\$ 82,137

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3		Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:					
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -
6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:					
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan?
 7-2 Does the entity have a volunteer firefighters' pension plan?
 If yes: Who administers the plan?

Indicate the contributions from:

- Tax (property, SO, sales, etc.):
- State contribution amount:
- Other (gifts, donations, etc.):

\$ -
\$ -
\$ -
TOTAL \$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 35,509
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]? YES NO N/A

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name
PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

Streets, street lighting, traffic & safety, sewer, landscape, parks & recreation

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	55.664
Total mills	55.664

- 10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 82,137	\$ 85,641	\$ 104,823
Current Liabilities	-	85,641	-
Deferred Inflow	37,764	-	105,133
	Total Fund Balance	Total Tax Revenue	-
	PY Fund Balance	Revenue Paying Debt Service	-
	Total Revenue	Total Revenue	-
	Total Expenditures	Total Debt Service Principal	-
	Interfund In	Total Debt Service Interest	123,405
	Interfund Out	Total Assets	-
	- Proprietary	Total Liabilities	-
	- Current Assets	Enterprise Funds	-
	- Deferred Outflow	Net Position	-
	- Current Liabilities	- PY Net Position	-
	Deferred Inflow	- Government-Wide	-
	- Cash & Investments	Total Outstanding Debt	-
	- Principal Expense	- Authorized but Unissued	1,250,000,000
		- Year Authorized	11/1/2008
		-	-
Governmental			
Total Cash & Investments	\$ 82,137	\$ -	\$ -
Transfers In	-	-	-
Transfers Out	-	-	-
Property Tax	-	-	-
Debt Service Principal	102,549	-	-
Total Expenditures	19,281	-	-
Total Developer Advances	-	-	-
Total Developer Repayments	-	-	-

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
 • The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 • The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 • Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.	
1	<p>I, Gary Schlatter, DocuSigned by: Gary Schlatter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. 3/7/2024</p> <p>Signed: <u>Gary Schlatter</u> Date: _____</p> <p>My term Expires: <u>May 2024</u> <u>0E72CCEDDA3B45B</u></p>
2	<p>I, Kim E. DeHayes, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. 3/7/2024</p> <p>Signed: <u>Kim E. DeHayes</u> Date: _____</p> <p>My term Expires: <u>May 2027</u> <u>7A0A897D7C54490</u></p>
3	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>
4	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>
5	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>
6	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>
7	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>

Certificate Of Completion

Envelope Id: 2B4762F26A86424A9CBB9B0EF79F2CC5	Status: Completed
Subject: 2023 Audit Exemption Application Signature pages North End Nos. 1-4	
Source Envelope:	
Document Pages: 4	Signatures: 8
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Sonja Steele
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1641 California St
	Denver, CO 80202
	ssteele@ddmalaw.com
	IP Address: 96.88.70.121

Record Tracking

Status: Original	Holder: Sonja Steele	Location: DocuSign
3/7/2024 9:03:28 AM	ssteele@ddmalaw.com	

Signer Events

Gary Schlatter
 gschlatter@oralabs.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:


 0E72CCFDDA3B45B...
 Signature Adoption: Pre-selected Style
 Using IP Address: 65.59.95.234

Timestamp

Sent: 3/7/2024 9:16:22 AM
 Viewed: 3/7/2024 9:35:43 AM
 Signed: 3/7/2024 9:35:50 AM

Electronic Record and Signature Disclosure:
 Accepted: 3/7/2024 9:35:43 AM
 ID: e4d74e15-629e-4640-b50c-1777d2f94ee9

Kim Dehayes
 kdehyes@oralabs.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 7A0A897D7C54490...
 Signature Adoption: Pre-selected Style
 Using IP Address: 65.59.95.234

Sent: 3/7/2024 9:16:22 AM
 Viewed: 3/7/2024 12:49:01 PM
 Signed: 3/7/2024 12:49:15 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/7/2024 12:49:01 PM
 ID: 32714c55-a1d0-41de-8a5c-7345e936dff2

In Person Signer Events **Signature** **Timestamp**

Editor Delivery Events **Status** **Timestamp**

Agent Delivery Events **Status** **Timestamp**

Intermediary Delivery Events **Status** **Timestamp**

Certified Delivery Events **Status** **Timestamp**

Carbon Copy Events **Status** **Timestamp**

Rhonda Bilek rbilek@ddmalaw.com Miller & Associates Law Offices, LLC Security Level: Email, Account Authentication (None)	COPIED	Sent: 3/7/2024 9:16:22 AM
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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/7/2024 9:16:23 AM
Certified Delivered	Security Checked	3/7/2024 12:49:01 PM
Signing Complete	Security Checked	3/7/2024 12:49:15 PM
Completed	Security Checked	3/7/2024 12:49:15 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
