

MUEGGE FARMS METROPOLITAN DISTRICT NO. 4

c/o Special District Solutions, Inc.
2370 Antelope Ridge Trail, Parker, CO 80138
303-662-1999

<https://mueggefarmsmd.colorado.gov/>

MUEGGE FARMS METROPOLITAN DISTRICT NO. 4 2023 ANNUAL REPORT

As required by Section 32-1-207(3)(c), C.R.S. and Section VIII of the Amended and Restated Service Plan for Muegge Farms Metropolitan District Nos. 1, 2, 3 and 4, approved by the Town of Bennett, Colorado on March 24, 2020 (the “**Service Plan**”), Muegge Farms Metropolitan District No. 4 (the “**District**”) hereby submits its annual report for the year ending December 31, 2023:

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year. **There were no inclusions or changes to the District’s Boundaries during 2023.**
2. Copies of the District’s Rules and Regulations, if any, as of December 31 of the prior year. **The District did not adopt any rules or regulations during 2023.**
3. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year. **The District was not involved in any litigation during 2023.**
4. Status of the District’s construction of the Public Improvements as of December 31 of the prior year. **No Public Improvements were constructed by the District in 2023.**
5. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year. **No facilities or improvements were constructed by the District during 2023.**
6. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument. **There were no uncured events of default by the District during 2023.**
7. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. **The District did not experience any inability to pay its obligations during 2023.**

8. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan. **There was no alteration or revision of the District’s proposed schedule of Debt issuance during 2023.**
9. Intergovernmental agreements entered into or terminated. **The District is a party to the following previously reported intergovernmental agreements (IGA):**
 - The IGA with the Town, approved by the District on December 12, 2018, related to the Service Plan, as amended and restated by the Amended and Restated IGA with the Town, dated March 24, 2020, related to the Service Plan;
 - The Memorandum of Understanding (“**MOU**”) among Muegge Farms Metropolitan District Nos. 1-4, dated December 12, 2018, terminated by that certain Termination of MOU among Muegge Farms Metropolitan District Nos. 1-4, dated January 14, 2021, which Termination of MOU was amended by that certain First Amendment to the Termination of MOU among Muegge Farms Metropolitan District Nos. 1-3, dated January 14, 2021; and
 - The Amended and Restated Debt Allocation IGA, dated May 26, 2021 (the Debt Allocation IGA), between Muegge Farms Metropolitan District Nos. 1, 2, and 3, under which Muegge Farms Metropolitan District Nos. 1, 2, and 3 agreed to a certain allocation of the aggregate debt limit under the Service Plan between the Muegge Farms Metropolitan District Nos. 1-8, and the First Amendment to the Debt Allocation IGA, dated June 23, 2022, under which Muegge Farms Metropolitan District No. 4 agreed to become a party to the Debt Allocation IGA and agreed to the debt allocation as set forth in the Debt Allocation IGA.
10. Final assessed valuation of the District for the report year. **The final assessed valuation for 2023 was \$6,100.**
11. Current year’s budget. **The District was in inactive status pursuant to Section 32-1-104, C.R.S. and was not required to adopt a Budget.**
12. Audited financial statements for the reporting year (or application for exemption from audit): **The District was in inactive status pursuant to Section 32-1-104, C.R.S. and was not required to file an Audit.**

Please direct any questions regarding the District or this report to the District’s Manager, Mr. Kurt C. Schlegel, at kurt@SpecialDistrictSolutions.com or 303-662-1999.