ANNUAL INFORMATION REPORT for the year 2023 SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 5

As required by Section 32-1-207(3)(c), C.R.S. and Section VIII of the Service Plan (approved by the City of Aurora, County of Adams, State of Colorado on February 14, 2022) (the "Service Plan"), the following report of the activities of Sagebrush Farm Metropolitan District No. 5 (the "District") from January 1, 2023 to December 31, 2023 is hereby submitted.

- (1) **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.** No boundary changes were made or proposed during 2023.
- (2) Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year: The District did not enter into any intergovernmental agreements during the reporting period.
- (3) Access information to obtain a copy of the District's rules and regulations, if any, as of December 31 of the prior year. The District has not adopted any rules and regulations to date. Please contact McGeady Becher P.C. at 303-592-4380 for additional information.
- (4) A summary of any litigation which involved the District Public Improvements as of December 31 of the prior year. The District was not involved in any litigation during 2023.
- (5) Status of the District's construction of the Public Improvements as of December 31 of the prior year. No capital improvements were constructed in 2023.
- (6) A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year. None.
- (7) The final assessed valuation of the District for the current year. The District's final assessed valuation for the current year is \$70.00.
- (8) Current year budget including a description of the Public Improvements to be constructed in such year. The District has been placed in inactive status according to Section 32-1-104(3)(a), C.R.S. ("Inactive Status Law"), therefore a 2024 Budget was not completed or adopted for the District. No public improvements are anticipated to be constructed in 2024.
- (9) Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. The District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S.

- A 2023 Application for Exemption from Audit was not required to be prepared or filed due to the District's inactive status.
- (10) Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument. None.
- (11) Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. None.