

2023 ANNUAL REPORT
PROSPECT RIDGE METROPOLITAN DISTRICT NOS. 1-5

As required by Section 32-1-207(3)(c), C.R.S., and Section VIII of the Service Plan for Prospect Ridge Metropolitan District Nos. 1, 2, 3, 4, and 5 (the “**Service Plan**”), as approved by the Town of Bennett, Colorado (the “**Town**”) on August 23, 2022, the following report of the activities for the Prospect Ridge Metropolitan District Nos. 1, 2, 3, 4 and 5 (each, a “**District**,” and collectively, the “**Districts**”) from January 1, 2023 to December 31, 2022 is hereby submitted.

- A. Boundary changes made: No boundary changes were made or proposed during 2023.
- B. Copies of the Districts’ rules and regulations, if any: The Districts have not adopted any rules and regulations as of December 31, 2023.
- C. Summary of litigation involving the Districts’ public improvements: To our knowledge, there is no litigation involving the Districts’ public improvements.
- D. Status of the Districts’ construction of public improvements: The Districts did not construct any improvements during 2023.
- E. Conveyances or dedications of facilities or improvements, constructed by the Districts, to the Town of Bennett: The Districts did not convey or dedicate any facilities or improvements to the Town in 2023.
- F. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any debt instrument: To our knowledge, there are no uncured events of default by the Districts which continue beyond a ninety (90) day period.
- G. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period: To our knowledge, the Districts have been able to pay their obligations as they come due.
- H. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan: The proposed schedule of Debt issuance as set forth in the Financial Plan of the Service Plan has not been altered or revised.
- I. Intergovernmental Agreements entered into, proposed, or terminated: None.
- J. Access information to obtain a copy of rules and regulations adopted by the Districts: The Districts have not adopted any rules and regulations as of December 31, 2023. In the event the Districts adopt rules and regulations in the future, such documents may be accessed at the offices of McGeady Becher, P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80203, 303-592-4380.
- K. Final assessed valuations of the Districts for the report year:

- District No. 1: \$10.00
- District No. 2: \$10.00
- District No. 3: \$10.00
- District No. 4: \$10.00
- District No. 5: \$10.00

L. Current year's budget: The Districts have been in inactive status since January 1, 2023, pursuant to Section 32-1-104, C.R.S., and are exempt from budget requirements.

M. Audited financial statements for the reporting year (or application for exemption from audit): The Districts have been in inactive status since January 1, 2023, pursuant to Section 32-1-104, C.R.S., and are exempt from filing an Audit or Audit Exemption.