

ADAMS CROSSING METROPOLITAN DISTRICT NOS. 1-8

**ANNUAL REPORT THROUGH DECEMBER 31, 2021
TO THE
CITY OF BRIGHTON, ADAMS COUNTY, COLORADO**

Pursuant to the Amended and Restated Consolidated Service Plan for Adams Crossing Metropolitan District Nos. 1-8 (the "Districts"), approved by Resolution No. 2011- 54 of the City Council of the City of Brighton, Colorado on May 17, 2011, the Districts are required to provide semi-annual reports for the first five years after organization, and annually thereafter, to the City Council of the City of Brighton. The reports are to include information concerning the status of material matters of the Districts that occurred during the Reporting Period. This report through is through December 31, 2021 (the "Reporting Period").

For the Reporting Period identified above, the Districts make the following report:

1. Construction Projects (including architectural plans, bidding documents, and construction contracts).

The Districts did not undertake any construction projects during the Reporting Period.

2. Debt issuance (including ballot questions, bond or other indebtedness resolutions, trust indentures and similar financing documents, letters of credit or other guaranty agreements for same, and official statements or offering circulars).

The Districts have not issued any debt as of the end of the Reporting Period.

3. Intergovernmental Agreements.

The Districts did not enter into any intergovernmental agreements during the Reporting Period.

4. District Litigation.

The Districts are not aware of any currently pending or anticipated litigation involving the Districts.

5. Assessed Valuation.

The most recent Certifications of Valuation received from the Adams County Assessor provide a total assessed valuation of \$10.00 for each District Nos. 1 & 3-8, and a total assessed valuation of \$225,940 for District No. 2.

6. Material Citizen Complaints and Resolutions.

The Districts have not received any material citizen complaints.

7. Updated District boundary maps reflecting inclusions and exclusions, and prepared according to the standards of the Division of Local Government.

Current boundary maps for each District are attached to this report as **Exhibits A-1** through **A-8**.

8. District Contact Information.

White Bear Ankele Tanaka & Waldron, Attorneys at Law
Attn: William P. Ankele, Jr., Esq. and Zachary P. White, Esq.
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
(303) 858-1800
wpankele@wbapc.com; zwhite@wbapc.com

9. District Audits

District Nos. 1-8 filed applications for exemption from audit. Audit exemption approvals will be provided when available.

10. District Budgets

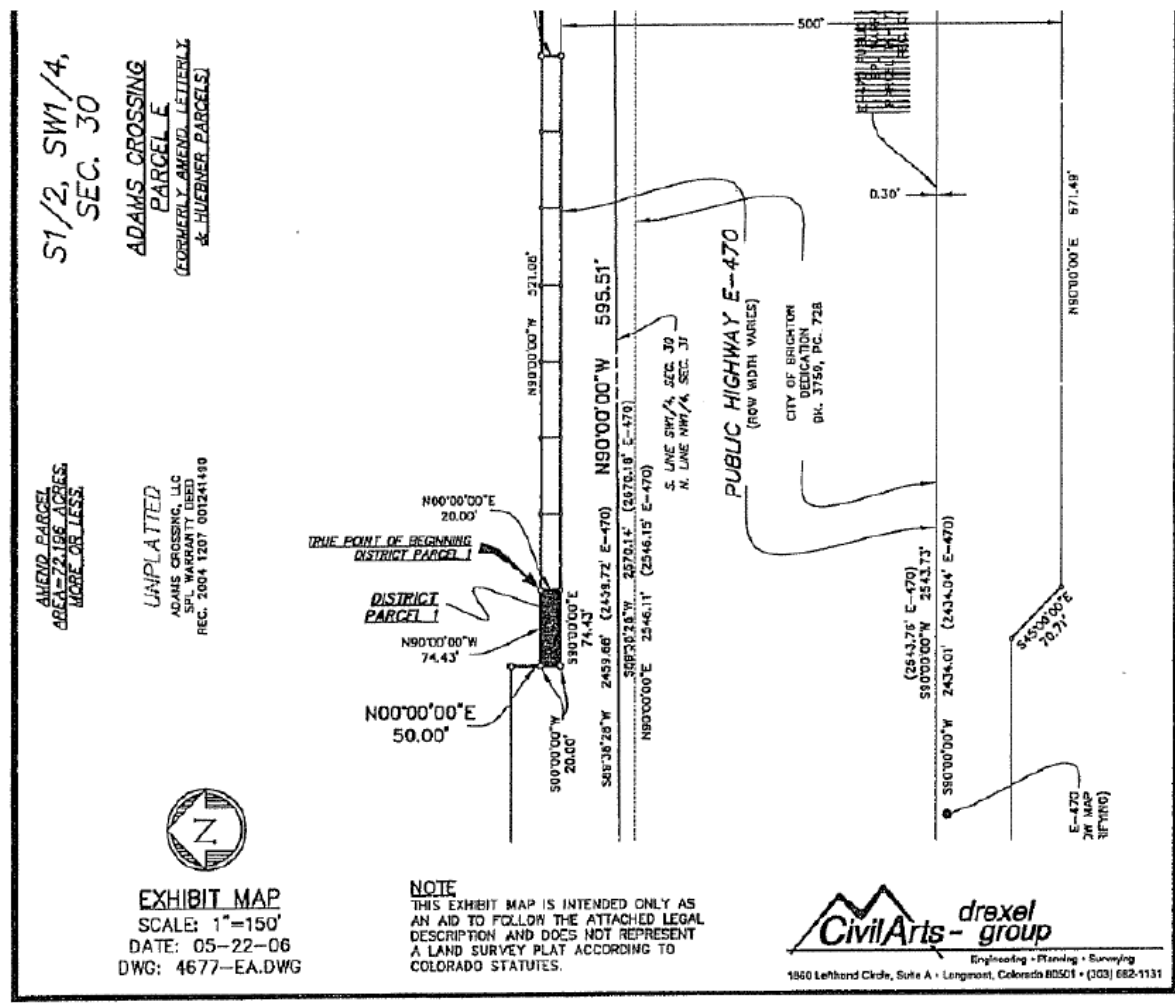
The adopted budgets for 2022 for District Nos. 1-8 are attached to this report, as **Exhibit B**.

The foregoing filing and accompanying exhibits are submitted this 26th day of May, 2022.

EXHIBITS A-1 – A-8
(Boundary Maps for District Nos. 1-8)

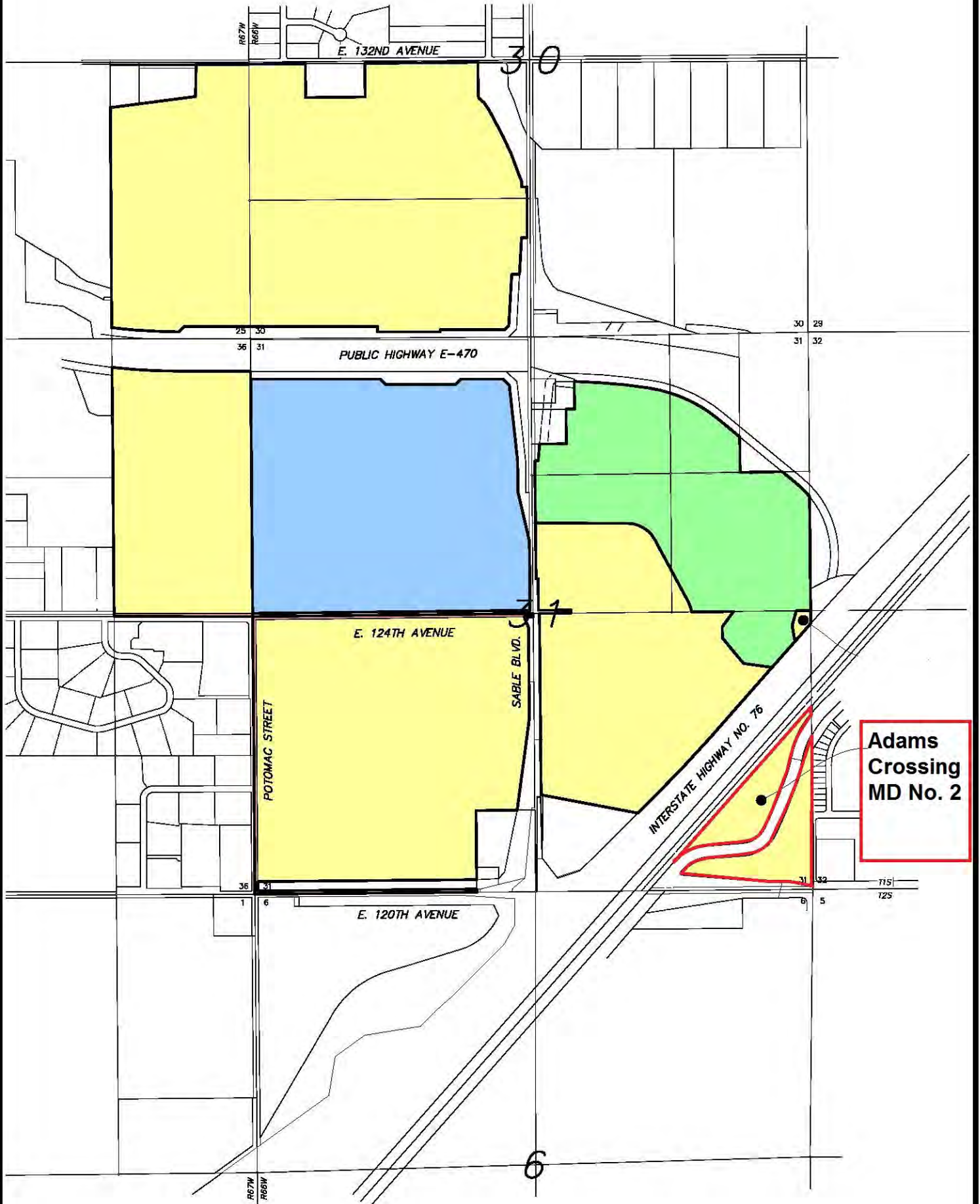
Atty

District Map



ADAMS CROSSING METROPOLITAN DISTRICT NO. 2

2018 Inclusion



**Adams
Crossing
MD No. 2**



EXHIBIT MAP
 SCALE: 1"=1,200'
 DATE: 10-25-10
 DWG: 4677-ECA.DWG

NOTE
 THIS EXHIBIT MAP IS INTENDED ONLY AS AN AID TO FOLLOW THE ATTACHED LEGAL DESCRIPTION AND DOES NOT REPRESENT A LAND SURVEY PLAT ACCORDING TO COLORADO STATUTES.



ENGINEERING PLANNING SURVEYING
 :: 1680 Lathend Circle, Suite A
 Longmont, CO 80501
 :: P.303.682.1131
 F.303.682.1149

EXHIBIT "A-3"

DISTRICT PARCEL 3

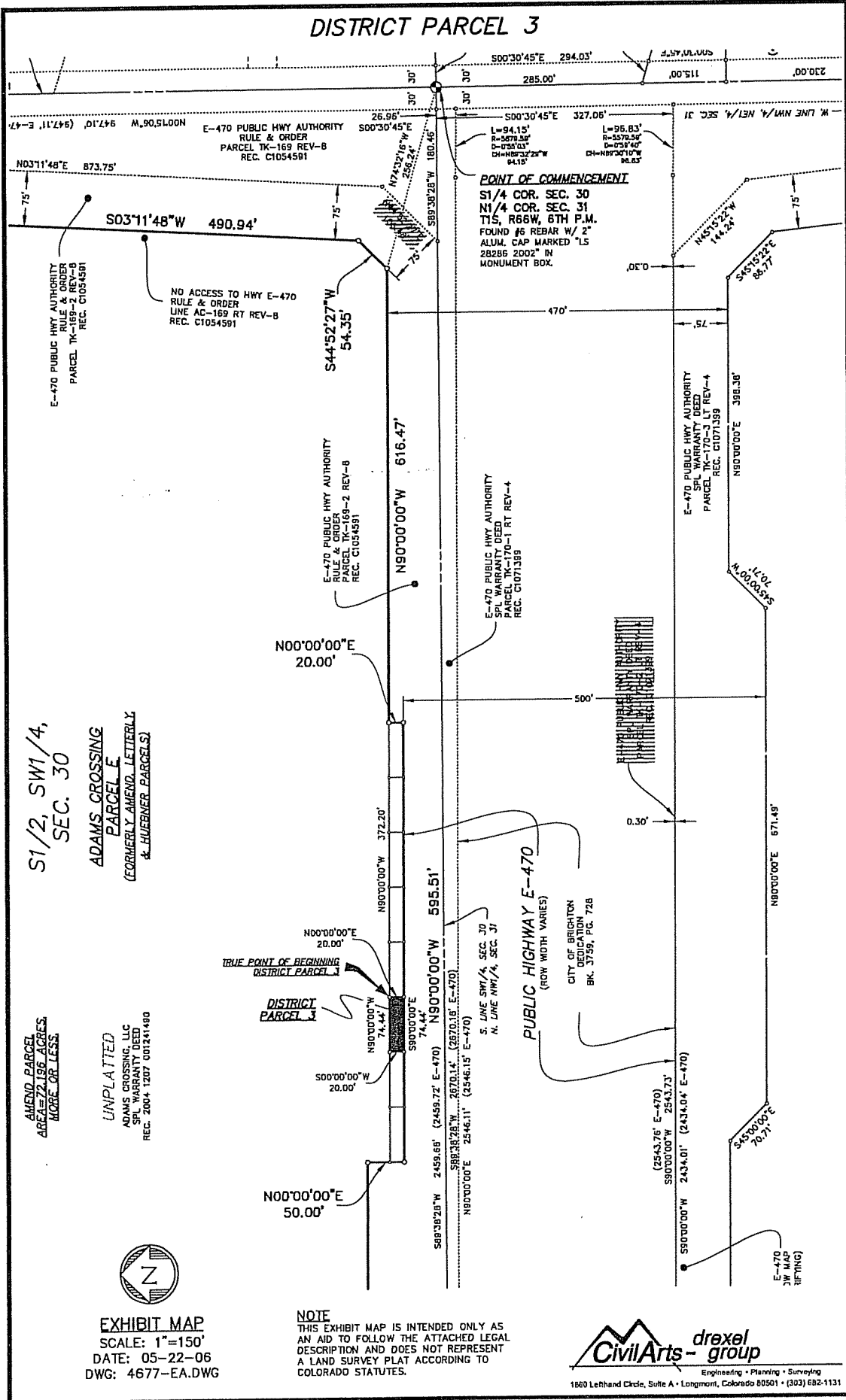
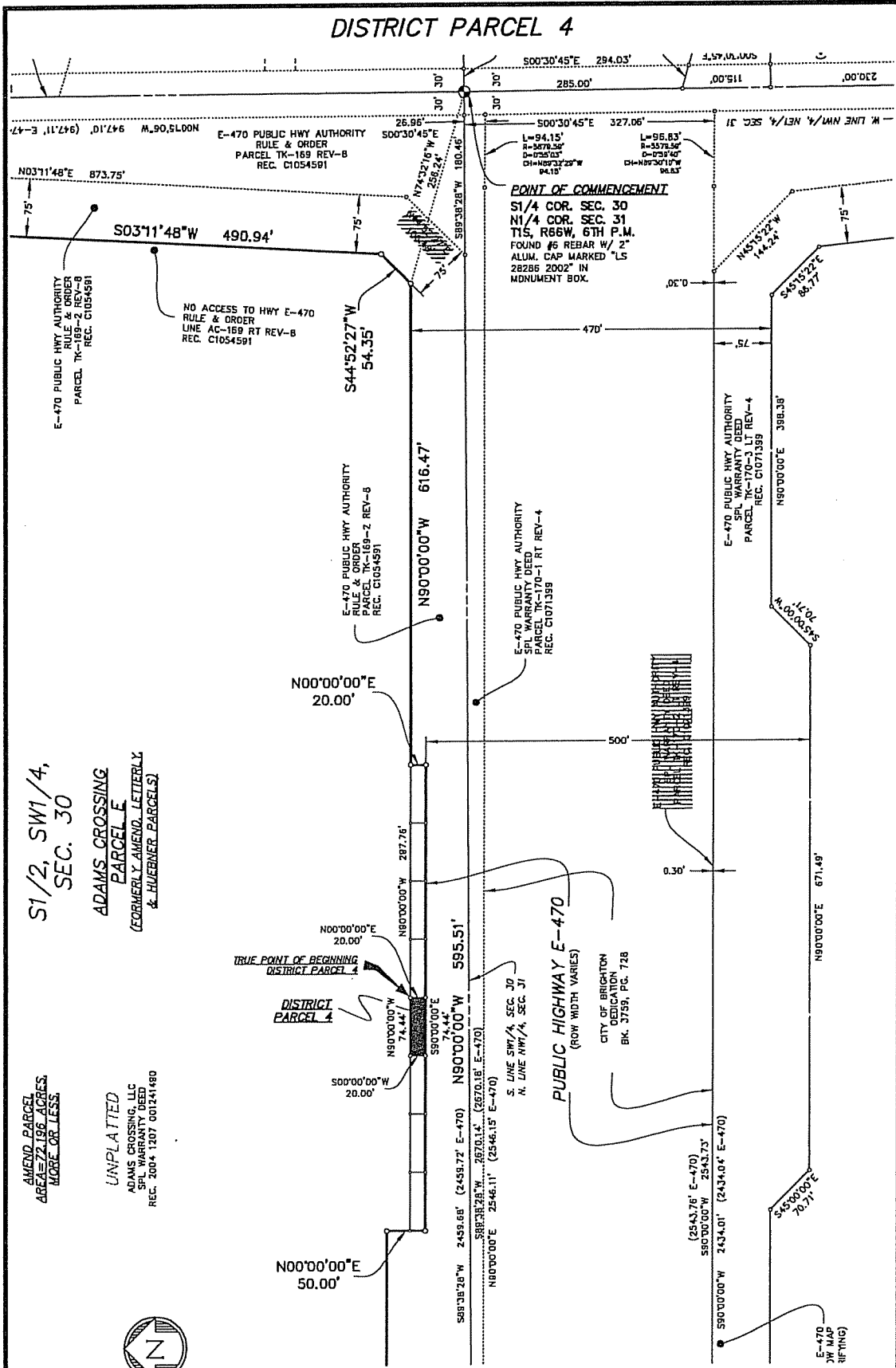


EXHIBIT "A-4"

DISTRICT PARCEL 4



S1/2, SW1/4,
SEC. 30
ADAMS CROSSING
PARCEL E
(FORMERLY AMEND. LETTERLY
& HUEBNER PARCELS)

AMEND. PARCEL
AGREES TO ADDRESS
MORE OR LESS
UNPLATTED
ADAMS CROSSING, LLC
SPL WARRANTY DEED
REC. 2004-1207 001241480



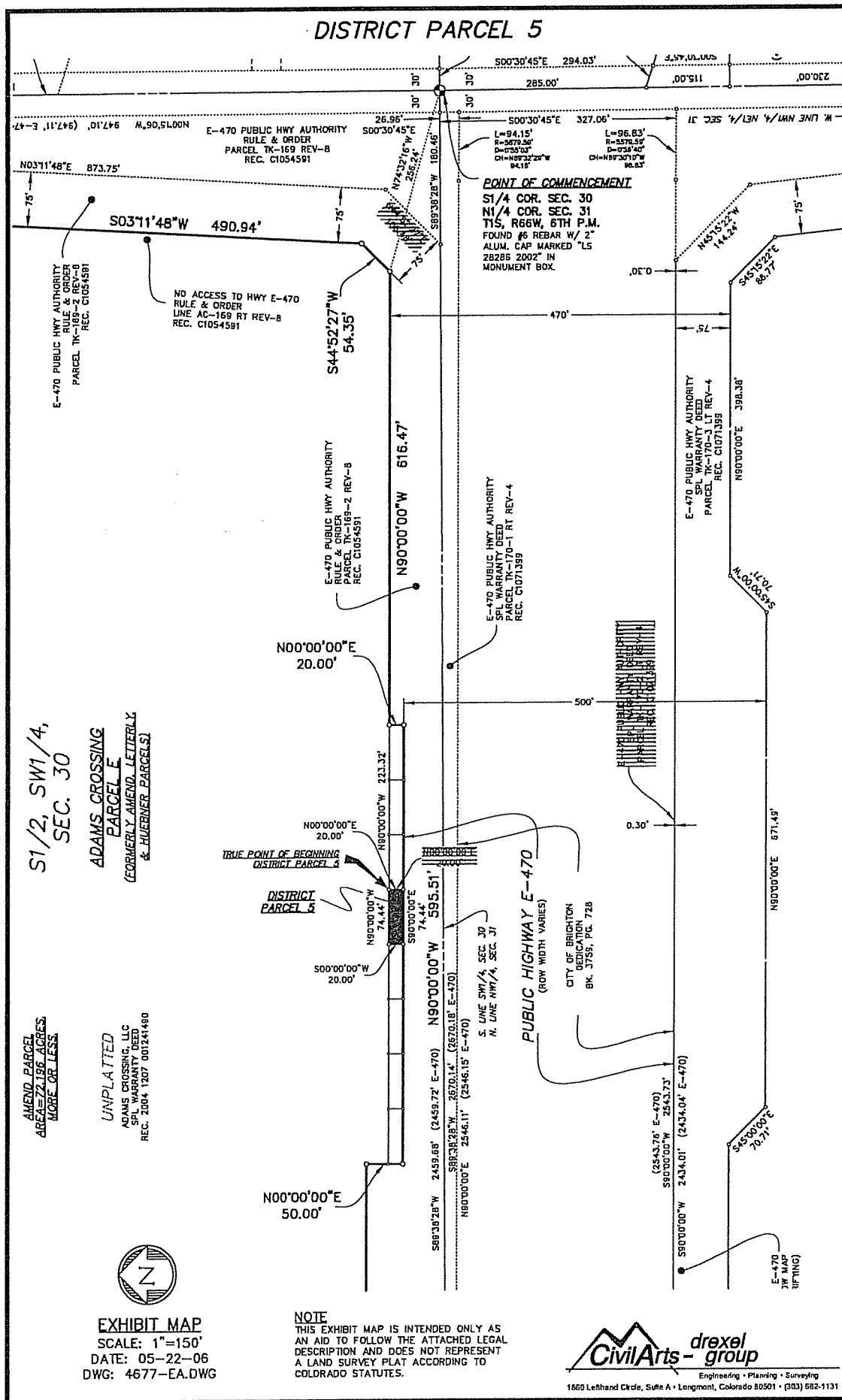
EXHIBIT MAP
SCALE: 1"=150'
DATE: 05-22-06
DWG: 4677-EA.DWG

NOTE
THIS EXHIBIT MAP IS INTENDED ONLY AS
AN AID TO FOLLOW THE ATTACHED LEGAL
DESCRIPTION AND DOES NOT REPRESENT
A LAND SURVEY PLAT ACCORDING TO
COLDRADD STATUTES.

CivilArts - drexel - group
Engineering • Planning • Surveying
1860 Leihand Circle, Suite A • Longmont, Colorado 80501 • (303) 682-1131

EXHIBIT "A-5"

DISTRICT PARCEL 5



S1/2, SW1/4,
 SEC. 30
 ADAMS CROSSING
 PARCEL E
 (FORMERLY AMEND. LETTERLY
 & HUGENBERG PARCELS)

UNPLATTED
 ADAMS CROSSING, LLC
 1204 N. 120TH ST., SUITE 100
 DENVER, CO 80231
 REC. 2004-1207-001241480



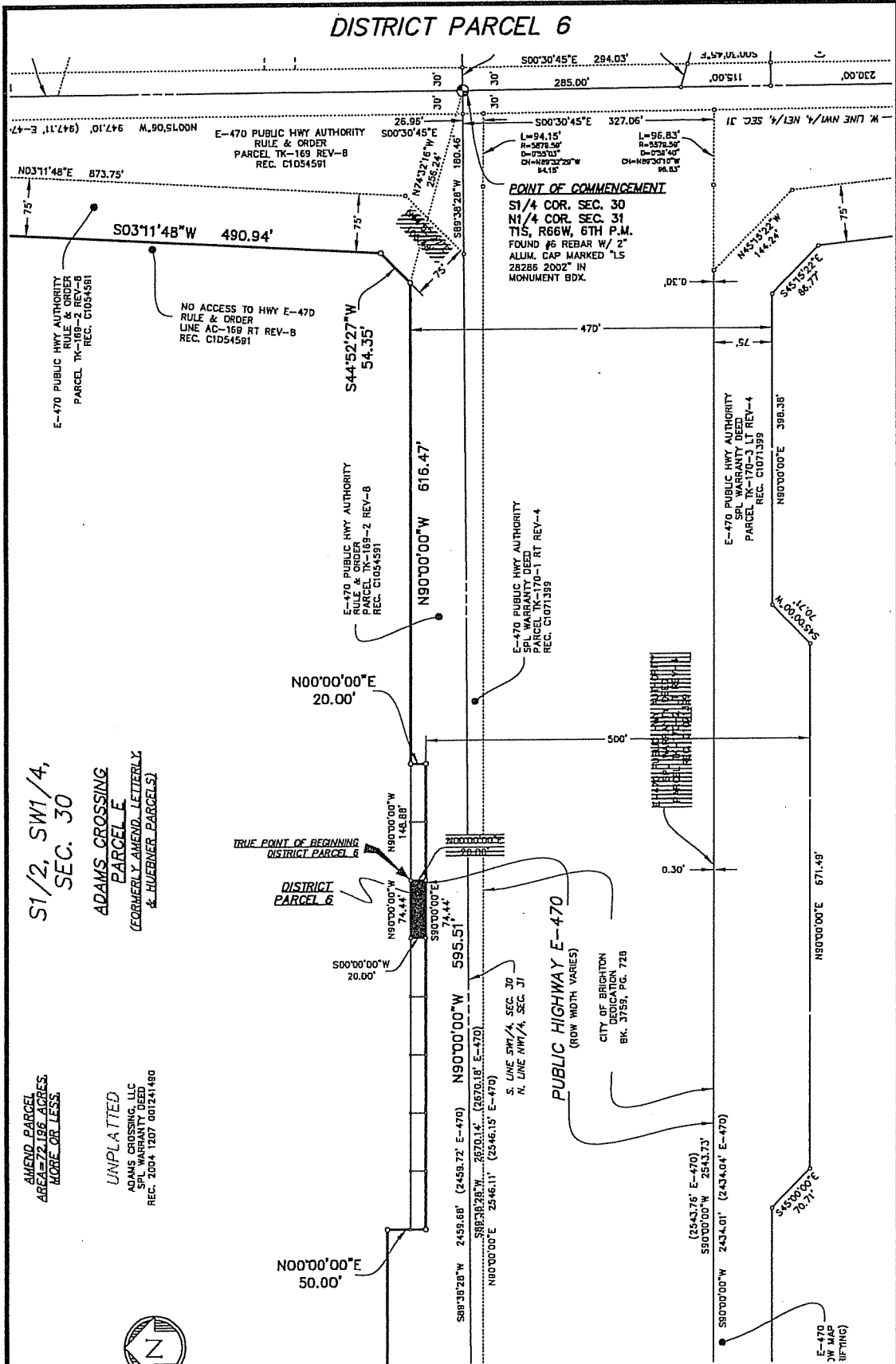
EXHIBIT MAP
 SCALE: 1"=150'
 DATE: 05-22-06
 DWG: 4677-EA.DWG

NOTE
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 DESCRIPTION AND DOES NOT REPRESENT
 A LAND SURVEY PLAT ACCORDING TO
 COLORADO STATUTES.

CivilArts - drexel group
 Engineering • Planning • Surveying
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EXHIBIT "A-6"

DISTRICT PARCEL 6



S1/2, SW1/4,
SEC. 30
ADAMS CROSSING
PARCEL E
(FORMERLY AMEND. LETTERLY
& HUERNER PARCELS)

AMEND PARCEL
AREA=72.192 ACRES.
MORE OR LESS.

UNPLATTED
ADAMS CROSSING, LLC
SPL WARRANTY DEED
REC. 2004 1207 001241480



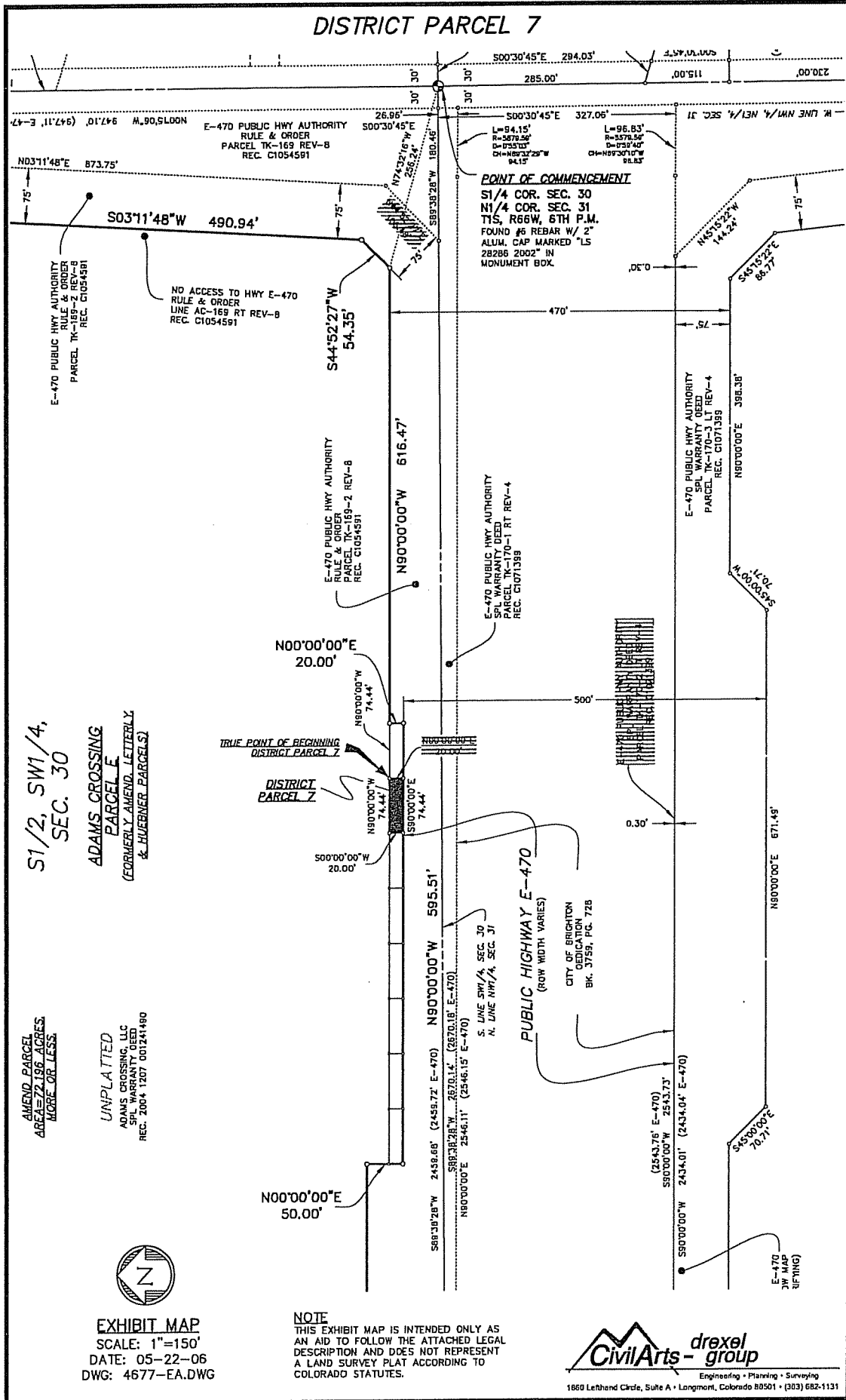
EXHIBIT MAP
SCALE: 1"=150'
DATE: 05-22-06
DWG: 4677-EA.DWG

NOTE
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AN AID TO FOLLOW THE ATTACHED LEGAL
DESCRIPTION AND DOES NOT REPRESENT
A LAND SURVEY PLAT ACCORDING TO
COLORADO STATUTES.

CivilArts - group
Engineering • Planning • Surveying
1600 Leitchfield Circle, Suite A • Longmont, Colorado 80501 • (303) 682-3131

EXHIBIT "A-7"

DISTRICT PARCEL 7



S1/2, SW1/4,
SEC. 30

ADAMS CROSSING
PARCELE
(FORMERLY AMEND. LETTERLY
& HUEBNER PARCELS)

AMEND. PARCEL
AREA=72.196 ACRES.
MORE OR LESS.

UNPLATTED
ADAMS CROSSING, LLC
SPL. WARRANTY DEED
REC. 2004 1207 001241480



EXHIBIT MAP
SCALE: 1"=150'
DATE: 05-22-06
DWG: 4677-EA.DWG

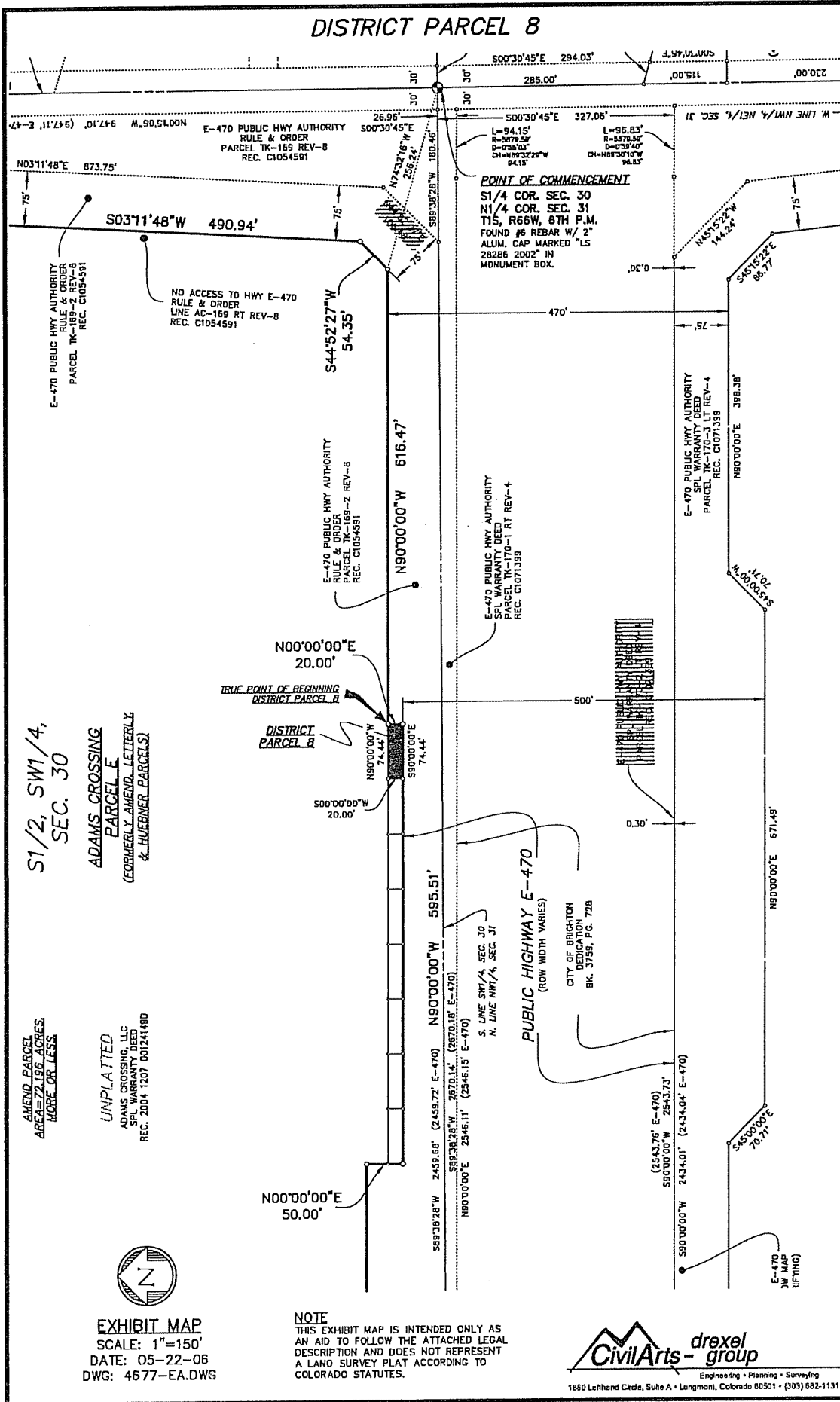
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A LAND SURVEY PLAT ACCORDING TO
COLORADO STATUTES.



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1860 Lenthall Circle, Suite A • Longmont, Colorado 80501 • (303) 682-1131

EXHIBIT "A-8"

DISTRICT PARCEL 8



S1/2, SW1/4,
SEC. 30
ADAMS CROSSING
PARCEL E
(FORMERLY AMEND. LETTERLY
& HUEBNER PARCELS)

AMEND PARCEL
AREAS 22.196 ACRES
MORE OR LESS
UNPLATTED
ADAMS CROSSING, LLC
SPL WARRANTY DEED
REC. 2004 1207 001241480



EXHIBIT MAP
SCALE: 1"=150'
DATE: 05-22-06
DWG: 4677-EA.DWG

NOTE
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COLORADO STATUTES.

CivilArts - drexel group
Engineering • Planning • Surveying
1860 Leithand Ckde, Suite A • Longmont, Colorado 80501 • (303) 682-1131

EXHIBIT B
(Approved 2022 Budgets)

ADAMS CROSSING METROPOLITAN DISTRICT NO. 1
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 1.

The Adams Crossing Metropolitan District No. 1 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1	\$ -	\$ 430	\$ 430	\$ -
Revenues:					
Developer advances	<u>28,443</u>	<u>50,000</u>	<u>18,290</u>	<u>27,024</u>	<u>50,000</u>
Total revenues	<u>28,443</u>	<u>50,000</u>	<u>18,290</u>	<u>27,024</u>	<u>50,000</u>
Total funds available	<u>28,444</u>	<u>50,000</u>	<u>18,720</u>	<u>27,454</u>	<u>50,000</u>
Expenditures:					
Accounting	6,057	10,000	3,881	7,762	10,000
Audit	-	4,000	-	-	4,000
Election expenses	-	-	-	-	3,500
Legal	17,672	15,000	9,250	13,875	15,000
Insurance	4,285	5,500	4,817	4,817	5,500
Miscellaneous	-	1,000	-	1,000	1,000
Contingency	-	13,435	-	-	9,830
Emergency reserve (3%)	<u>-</u>	<u>1,065</u>	<u>-</u>	<u>-</u>	<u>1,170</u>
Total expenditures	<u>28,014</u>	<u>50,000</u>	<u>17,948</u>	<u>27,454</u>	<u>50,000</u>
Ending fund balance	<u>\$ 430</u>	<u>\$ -</u>	<u>\$ 772</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	<u>200,822</u>	<u>10,240,822</u>	<u>-</u>	<u>240,822</u>	<u>10,240,822</u>
Total revenues	<u>200,822</u>	<u>10,240,822</u>	<u>-</u>	<u>240,822</u>	<u>10,240,822</u>
Total funds available	<u>200,822</u>	<u>10,240,822</u>	<u>-</u>	<u>240,822</u>	<u>10,240,822</u>
Expenditures:					
Engineering	-	10,000	-	10,000	10,000
Accounting	-	10,000	-	10,000	10,000
Legal	-	20,000	-	20,000	20,000
Reimbursement obligation	200,822	200,822	-	200,822	200,822
Capital expenditures	<u>-</u>	<u>10,000,000</u>	<u>-</u>	<u>-</u>	<u>10,000,000</u>
Total expenditures	<u>200,822</u>	<u>10,240,822</u>	<u>-</u>	<u>240,822</u>	<u>10,240,822</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 2.

The Adams Crossing Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	1,245	-	-	1,245
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 215,320</u>			<u>\$ 225,940</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 3
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 3.

The Adams Crossing Metropolitan District No. 3 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Engineering	-	-	-	-	-
Treasurer fees	-	-	-	-	-
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	1,245	-	-	1,245
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 3
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 4
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 4.

The Adams Crossing Metropolitan District No. 4 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	1,245	-	-	1,245
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 4
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 5.

The Adams Crossing Metropolitan District No. 5 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	1,245	-	-	1,245
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 5
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 6
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 6.

The Adams Crossing Metropolitan District No. 6 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	<u>50,000</u>	-	-	<u>50,000</u>
Total revenues	-	<u>50,000</u>	-	-	<u>50,000</u>
Total funds available	-	<u>50,000</u>	-	-	<u>50,000</u>
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	<u>1,245</u>	-	-	<u>1,245</u>
Total expenditures	-	<u>50,000</u>	-	-	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 6
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 7
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 7.

The Adams Crossing Metropolitan District No. 7 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 7
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	1,245	-	-	1,245
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 7
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS CROSSING METROPOLITAN DISTRICT NO. 8
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Adams Crossing Metropolitan District No. 8.

The Adams Crossing Metropolitan District No. 8 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Adams Crossing Metropolitan District No. 8
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	<u>50,000</u>	-	-	<u>50,000</u>
Total revenues	-	<u>50,000</u>	-	-	<u>50,000</u>
Total funds available	-	<u>50,000</u>	-	-	<u>50,000</u>
Expenditures:					
Accounting / audit	-	14,000	-	-	14,000
Election Expense	-	5,000	-	-	5,000
Legal	-	15,000	-	-	15,000
Insurance	-	5,500	-	-	5,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	7,255	-	-	7,255
Emergency reserve (3%)	-	<u>1,245</u>	-	-	<u>1,245</u>
Total expenditures	-	<u>50,000</u>	-	-	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 8
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	10,040,000
Total revenues	-	10,040,000	-	-	10,040,000
Total funds available	-	10,040,000	-	-	10,040,000
Expenditures:					
Engineering	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Legal	-	20,000	-	-	20,000
Capital expenditures	-	10,000,000	-	-	10,000,000
Total expenditures	-	10,040,000	-	-	10,040,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>