Bennett Ranch Metropolitan District Nos. 1-4

2019 Annual Report
Pursuant to the Service Plan for the Bennett Ranch Metropolitan District Nos. 1-4 (the “Districts”), the Districts are required to provide an annual report to the Town of Bennett (the “Town”) with regard to the following matters:

To the best of our actual knowledge, for the year ending December 31, 2019, the Districts make the following report:

1. Boundary changes made or proposed to the Districts’ boundary as of December 31 of the prior year.

   There were no boundary changes made or proposed to the Districts’ boundaries in 2019.

2. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.

   As of December 31, 2019, the Districts have not yet adopted rules and regulations.

3. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.

   To our actual knowledge, based on review of the court records in Adams County, Colorado there is no litigation involving the District as of December 31, 2019.

4. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.

   As of December, 31, 2019, the Districts had not constructed Public Improvements.

5. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year.

   As of December, 31, 2019, the Districts had not constructed Public Improvements that were dedicated to the Town.

6. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

   There are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

7. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

   None.
8. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan.

None.