MUEGGE FARMS METROPOLITAN DISTRICT NO. 3
2019 ANNUAL REPORT

Pursuant to Section VIII of the Service Plan for Muegge Farms Metropolitan District Nos. 1, 2, 3 and 4, approved by the Town of Bennett, Colorado on August 28, 2018, Muegge Farms Metropolitan District No. 1 (the “District”) hereby submits its annual report for the year ending December 31, 2019:

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year. **No changes to the District’s boundaries were made or proposed during 2019.**

2. Copies of the District’s Rules and Regulations, if any, as of December 31 of the prior year. **The District did not adopt any rules or regulations during 2019.**

3. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year. **The District was not involved in any litigation during 2019.**

4. Status of the District’s construction of the Public Improvements as of December 31 of the prior year. **No Public Improvements were constructed by the District in 2019.**

5. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year. **No facilities or improvements were constructed by the District during 2019.**

6. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument. **There were no uncured events of default by the District during 2019.**

7. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. **The District did not experience any inability to pay its obligations during 2019.**

8. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan. **There was no alteration or revision of the District’s proposed schedule of Debt issuance during 2019.**