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## Adams County News & Information Adams County Invests in Small Businesses

The Adams County Board of Commissioners is aware of the big impact small businesses have on the economy and is committed to their success. With that in mind, the board has invested in a micro-fund loan program and is hosting a Small Business Appreciation Breakfast on June 10 to show their support.

Adams County contributed \$500,000 to Adams County Economic Development (ACED), who in turn contracted with Colorado Enterprise Fund (CEF) to create the Adams County micro-fund loan program. CEF matched Adams County's \$500,000, for a total of \$1 million. All Adams County businesses (small, medium and large) are eligible to apply for a loan up to a maximum of \$50,000 with a repayment term not to exceed five years.

"Small businesses in Adams County have been the catalyst for landing the county among national leaders in job growth and new job creation," said Commissioner Steve O'Dorisio. "We're excited to support this new program to expand the options for small businesses that might have challenges working through the traditional loan process."

Businesses can apply directly to Colorado Enterprise Fund or be referred by Adams County Economic Development members, banks, or the Small Business Development Center. Loan applications will be reviewed by a committee of bank and financial professionals and approved or denied following CEF's standard procedures and processes.

Business owners are invited to attend the Small Business Appreciation Breakfast on Friday, June 10, 7:30-9:30 a.m., at the Adams County Government Center, Platte River Rooms A-C, 4430 South Adams County Parkway, Brighton. Small business owners will learn tips from a branding expert while networking and discussing how county officials can improve the business landscape.

For more information regarding the micro-fund loan program, contact ACED at 303.453.8510. Contact Libbie Adams at 720.523.6855 or ladams@adcogov.org for information about the appreciation breakfast or to RSVP.